

**THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
STATEMENT OF FINANCIAL INFORMATION
AS AT DECEMBER 31, 2015**

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 1 to 4
AS AT DECEMBER 31, 2015

Per attached audited financial statements

**District of North Vancouver
Consolidated Financial Statements
December 31, 2015**

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INDEPENDENT AUDITORS' REPORT

To the Mayor and Councilors

We have audited the accompanying consolidated financial statements of the Corporation of the District of North Vancouver, which comprise the consolidated statement of financial position as at December 31, 2015, the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Corporation of the District of North Vancouver as at December 31, 2015, and its consolidated results of operations, its consolidated changes in its net financial assets, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Professional Accountants
May 2, 2016
Burnaby, Canada

District of North Vancouver
Consolidated Statement of Financial Position
December 31

	2015	2014
Financial assets		
Cash	\$ 7,182,490	\$ 7,205,307
Taxes receivable	3,938,742	4,384,198
Accounts receivable	3,873,459	4,628,718
Due from governments (Note 2)	4,446,404	6,374,237
Investments (Note 3)	216,749,996	179,267,726
MFA debt reserve deposit	808,145	509,674
Inventories held for resale	113,986	120,986
	<u>237,113,222</u>	<u>202,490,846</u>
Financial liabilities		
Accounts payable and accrued liabilities	20,599,324	16,118,139
Due to governments (Note 4)	10,791,045	11,173,049
Restricted revenues (Note 5)	14,785,347	16,125,328
Deferred revenues (Note 6)	22,196,205	21,154,412
Long-term debt (Note 7)	46,650,352	20,377,710
Post-employment benefits (Note 8)	9,752,464	9,609,640
Deposits and other liabilities	13,007,298	12,998,509
	<u>137,782,035</u>	<u>107,556,787</u>
Net financial assets	99,331,187	94,934,059
Non-financial assets		
Prepaid expenses	1,262,368	1,071,757
Inventories held for consumption	934,517	978,887
Tangible capital assets (Note 9)	554,748,931	504,374,145
Other assets	284,327	230,945
	<u>557,230,143</u>	<u>506,655,734</u>
Accumulated surplus (Note 10)	<u>\$ 656,561,330</u>	<u>\$ 601,589,793</u>
Commitments and contingencies (Note 13)		


 Andy Wardell, CPA, CGA, MA
 Chief Financial Officer

**District of North Vancouver
Consolidated Statement of Operations
Year Ended December 31**

	2015 Budget (Note 16)	2015	2014
Revenues			
Taxation (Note 11)	\$ 89,925,350	\$ 90,817,647	\$ 88,353,663
Sales, fees, and user charges			
Water	23,923,638	24,182,645	23,871,865
Sewer	20,659,812	21,376,578	19,723,460
Solid waste	8,301,255	8,190,802	8,216,518
Parks, recreation and culture	12,278,468	12,212,830	11,922,127
Other	23,074,991	27,031,708	23,504,769
Transfer from governments	8,288,422	14,609,468	11,295,293
Investment income	2,962,752	4,151,143	4,020,338
Land sales and other contributions	4,242,409	13,914,331	4,273,453
	<u>193,657,097</u>	<u>216,487,152</u>	<u>195,181,486</u>
Expenses (Note 12)			
General government	22,299,689	34,612,358	32,796,779
Protective services	40,801,092	39,992,939	38,729,227
Solid waste removal services	8,011,972	7,902,534	8,127,547
Social services	2,423,429	2,690,523	2,214,237
Development services	3,815,735	3,320,252	2,778,428
Transport and other services	7,121,022	6,776,267	7,065,918
Parks, recreation and cultural services	33,662,221	33,495,105	32,906,655
Water utility services	16,781,204	17,305,338	15,971,805
Sewer utility services	13,634,039	15,420,299	14,401,003
	<u>148,550,403</u>	<u>161,515,615</u>	<u>154,991,599</u>
Annual surplus	<u>\$ 45,106,694</u>	<u>54,971,537</u>	<u>40,189,887</u>
Accumulated surplus, beginning of year		<u>601,589,793</u>	<u>561,399,906</u>
Accumulated surplus, end of year		<u>\$ 656,561,330</u>	<u>\$ 601,589,793</u>

See accompanying notes to consolidated financial statements

District of North Vancouver
Consolidated Statement of Cash Flows
Year Ended December 31

	2015	2014
Operating transactions		
Annual surplus	\$ 54,971,537	\$ 40,189,887
Non-cash items:		
Depreciation	15,372,913	15,133,562
(Gain) loss on disposal of tangible capital assets	(8,561,929)	407,099
Amortization of other assets	64,521	69,073
Contributed tangible capital assets	(4,262,043)	(684,901)
Changes in non-cash assets and liabilities	6,525,539	88,143
Cash provided by operating transactions	<u>64,110,538</u>	<u>55,202,863</u>
Capital transactions		
Proceeds on sale of tangible capital assets	9,993,064	411,949
Cash used to acquire tangible capital assets	<u>(62,916,791)</u>	<u>(46,161,607)</u>
Cash applied to capital transactions	<u>(52,923,727)</u>	<u>(45,749,658)</u>
Investing transactions		
Proceeds from portfolio investments	317,017,730	249,619,197
Portfolio investments acquired	<u>(354,500,000)</u>	<u>(256,500,000)</u>
Cash used by investing transactions	<u>(37,482,270)</u>	<u>(6,880,803)</u>
Financing transactions		
Proceeds from debt	28,000,000	1,000,000
Debt repayment	<u>(1,727,358)</u>	<u>(1,501,108)</u>
Cash provided by (applied to) financing transactions	<u>26,272,642</u>	<u>(501,108)</u>
Increase (decrease) in cash	(22,817)	2,071,294
Cash, beginning of year	<u>7,205,307</u>	<u>5,134,013</u>
Cash, end of year	<u>\$ 7,182,490</u>	<u>\$ 7,205,307</u>

See accompanying notes to consolidated financial statements

District of North Vancouver
Consolidated Statement of Changes in Net Financial Assets
Year Ended December 31

	2015 Budget	2015	2014
	(Note 16)		
Annual surplus	\$ 45,106,694	\$ 54,971,537	\$ 40,189,887
Contributed tangible capital assets (Note 9(a))		(4,262,043)	(684,901)
Acquisition of tangible capital assets	(63,413,600)	(62,916,791)	(46,161,607)
Depreciation of tangible capital assets		15,372,913	15,133,562
(Gain) loss on disposal of tangible capital assets		(8,561,929)	407,099
Proceeds on disposal of tangible capital assets	4,000,000	9,993,064	411,949
Amortization of other assets		64,521	69,073
	<u>(59,413,600)</u>	<u>(50,310,265)</u>	<u>(30,824,825)</u>
Acquisition of other assets		(117,903)	(63,378)
Acquisition of inventories held for consumption		(934,517)	(978,887)
Acquisition of prepaid expenses		(1,262,368)	(1,071,757)
Use of inventories held for consumption		978,887	990,427
Use of prepaid expenses		1,071,757	1,185,178
	<u>-</u>	<u>(264,144)</u>	<u>61,583</u>
Change in net financial assets	<u>\$ (14,306,906)</u>	4,397,128	9,426,645
Net financial assets, beginning of year		<u>94,934,059</u>	<u>85,507,414</u>
Net financial assets, end of year		<u>\$ 99,331,187</u>	<u>\$ 94,934,059</u>

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2015

1. Significant accounting policies

a) Basis of presentation

The consolidated financial statements of the District of North Vancouver (the District) are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed in the CPA Canada Public Sector Accounting Handbook.

b) Basis of consolidation

The consolidated financial statements reflect the assets, liabilities, revenues, expenses and changes in net financial assets and the financial position of the reporting entity.

The reporting entity is comprised of all organizations that are controlled by the District. The financial statements reflect the consolidation of the District's funds with the financial position and results of operations of the District of North Vancouver Municipal Public Library and the District's proportionate interest in the North Vancouver Recreation and Culture Commission, North Vancouver Museum and Archives Commission, North and West Vancouver Emergency Management Office and North and West Vancouver Recycling Services. Inter-organizational transactions and proportionate balances have been eliminated.

c) Segment disclosures

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information. Consolidated statements report financial activities by major service. Segment disclosures provide information on the District's services delivered by external entities.

d) Revenue recognition

Revenue is recorded on the accrual basis and is recognized when it is earned. Unearned revenue is reported on the statement of financial position as either deferred revenues or deposits and other liabilities. Property tax revenue is recognized on the accrual basis using the approved mill rates and the assessment related to each year.

e) Expense recognition

Expenses are recognized on an accrual basis by the receipt of goods and services or the creation of an obligation to pay.

f) Fund accounting

Funds within the consolidated financial statements consist of operating, capital and reserve funds. Transfers between funds are recorded as adjustments to the appropriate fund balance. All interfund assets and liabilities and financial operations have been eliminated in the consolidated financial statements. The funds consist of the following:

i) Operating fund

These funds include the General, Water and Sewer Operating funds as well as the operating fund of the District of North Vancouver Municipal Public Library and the District's interest in the operating fund of the North Vancouver Recreation and Culture Commission, North Vancouver Museum and Archives Commission, North and West Vancouver Emergency Management Office and North and West Vancouver Recycling Services. They are used to record the operating assets, liabilities, revenues and expenses of the District.

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2015

1. Significant accounting policies, continued

ii) Reserve fund

Under the Community Charter of British Columbia, Council may, by bylaw, establish reserve funds for specified purposes. Money in a reserve fund, and interest earned thereon, must be expended only for the purpose for which the fund was established or as is otherwise permitted by the Community Charter.

iii) Capital fund

These funds include the General, Water and Sewer Capital funds as well as the Capital fund of the District of North Vancouver Municipal Public Library. They are used to record the acquisition and construction costs of tangible capital assets and any related debt outstanding.

g) Other taxing jurisdictions

The assets, liabilities, taxation, other revenues and expenses with respect to the operations of other taxing jurisdictions including the provincial school system and the Greater Vancouver Regional District are not reflected in these financial statements.

h) Investments

Investments are recorded at cost plus accrued interest receivable and net of amortized discounts or premiums.

i) Inventories held for resale

Inventories held for resale are valued at the lower of cost or net realizable value. Cost is determined on a weighted average basis.

j) Restricted revenues

Revenues which are restricted by the legislation of senior governments or by agreement with external parties are deferred and reported as restricted revenue. When qualifying expenses are incurred, restricted revenue is recognized as revenue at amounts equal to the qualifying expenses.

k) Deferred revenues

Revenues received in advance of services to be provided are deferred until they are earned by the provision of those services.

l) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. They include prepaid expenses, inventories held for consumption, tangible capital assets and other assets.

i) Inventories held for consumption

Inventories of supplies held for consumption are recorded at the lower of cost and replacement cost. Cost is determined on a weighted average basis.

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2015

1. Significant accounting policies, continued

ii) Tangible capital assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of assets. The cost, less residual value, of the tangible capital assets, excluding land, is depreciated on a straight-line basis over their estimated useful lives as follows:

<u>Asset Category</u>	<u>Useful Lives (Years)</u>
Land improvements	5 - 100
Buildings and building improvements	15 - 40
Vehicles	3 - 25
Furniture and equipment	2 - 30
Water and waste water infrastructure	15 - 100
Road infrastructure	
- Base	75
- Surface	16 - 80
- Other infrastructure	12 - 100
Library Collection	2 - 10

Assets under construction are not depreciated until the asset is placed in service.

a) Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair market value at the date of receipt and also are recorded as revenue when received.

b) Natural resources

Natural resources that have not been purchased are not recognized as assets in the financial statements.

c) Works of art and historic assets

The District manages and controls various works of art and non-operational historical cultural assets including artifacts, paintings and sculptures located at District sites and public display areas. These assets are not recorded as tangible capital assets and are not depreciated.

d) Leased tangible capital assets

Leases which transfer substantially all the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

iii) Other assets

Commissions, free rent and lease inducements are deferred and amortized over the first term of the lease agreement, which is typically five years. Any expenses related to a tenant that vacates prior to the end of their lease are written off immediately.

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2015

1. Significant accounting policies, continued

m) Capitalization of interest

Interest is capitalized whenever external debt is issued to finance the construction of assets. When internal funds are utilized as an interim measure prior to issuing the authorized debt, interest is capitalized based on a weighted average cost of borrowing.

n) Use of accounting estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of post-employment benefits, allowance for doubtful accounts receivable, useful lives of tangible capital assets, and provision for contingencies. Actual results could differ from those estimates. Adjustments, if any, will be reflected in the financial statements in the year that the change in estimate is made, as well as in the year of settlement if the amount is different.

o) Contaminated Sites

A liability for contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- i. An environmental standard exists;
- ii. Contamination exceeds the environmental standard;
- iii. The District is directly responsible or accepts responsibility;
- iv. It is expected that future economic benefits will be given up; and
- v. A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

p) Adoption of new accounting policy

On January 1, 2015, the District adopted PS 3260 Liability for Contaminated Sites. The standard was applied on a retroactive basis to January 1, 2014 and did not result in any adjustments to the financial liabilities, tangible capital assets, or accumulated surplus to the District.

2. Due from governments

	2015	2014
Due from Federal Government	\$ 2,775,923	\$ 2,872,870
Due from Provincial Government	1,175,489	2,532,238
Due from Regional Governments	494,992	969,129
	<u>\$ 4,446,404</u>	<u>\$ 6,374,237</u>

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2015

3. Investments

	<u>2015</u>	<u>2014</u>
Investments consist of:		
(average rate of return 2.09% (2014 - 2.31%))		
Municipal Finance Authority	\$ 414,124	\$ 410,616
Business Investment Savings Account	15,805,454	14,957,837
Bank and Credit Union notes & deposits	200,530,418	163,899,273
	<u>\$ 216,749,996</u>	<u>\$ 179,267,726</u>

4. Due to governments

	<u>2015</u>	<u>2014</u>
Due to Federal Government	\$ 4,315,306	\$ 4,185,298
Due to Provincial Government	932,250	892,208
Due to Regional Governments	5,543,489	6,095,543
	<u>\$ 10,791,045</u>	<u>\$ 11,173,049</u>

5. Restricted revenues

Restricted revenues are comprised mainly of Development Cost Charges that are collected to pay for the general capital and utility expenses due to development. In accordance with the Community Charter, these funds are deposited into separate accounts. When the related expenses are incurred, the Development Cost charges are then recognized as revenue.

	<u>2015</u>	<u>2014</u>
Development cost charges		
Water	\$ 911,421	\$ 960,166
Sewer	759,750	337,886
Drainage	648,547	257,562
Roads	132,297	2,925,225
Parks	8,590,209	8,025,416
	<u>11,042,224</u>	<u>12,506,255</u>
Restricted donations and other	3,051,490	2,964,528
Community amenity contribution	430,416	398,676
Developer parkland reserve contributions	261,217	255,869
	<u>\$ 14,785,347</u>	<u>\$ 16,125,328</u>

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2015

5. Restricted revenues, continued

Development cost charges:

In accordance with section 569 of the Local Government Act 2015 Annual Development Cost Charges include the following, reported for each purpose under section 559 (2) and (3) for which the local government imposes the Development Cost Charges in the applicable year:

- i. The amount of development cost charges received;
- ii. The expenditures from the development cost charge reserve funds;
- iii. The balance in the development cost charge reserve fund at the start and at the end of the applicable year;
- iv. Any waivers and reductions under section 533 (2).

	Roads	Parks	Water	Sewer	Drainage	Total
Balance, Beginning of year	\$ 2,925,225	8,025,416	960,166	337,886	257,562	\$ 12,506,255
Add:						
Interest Income	31,621	171,838	19,356	10,536	9,371	242,722
Dev Cost Charges collected	1,122,289	418,312	432,395	464,412	425,362	2,862,770
Deduct:						
Acquisition of tangible capital assets	3,946,838	25,357	500,496	53,084	43,748	4,569,523
Balance, End of year	\$ 132,297	8,590,209	911,421	759,750	648,547	\$ 11,042,224
DCC Waivers (Bylaw 8015)	\$ 6,035	3,361	3,962	2,574	3,563	\$ 19,495
DCC Waivers (Bylaw 8046)	\$ 4,571	2,079	2,450	4,202	2,205	\$ 15,507

6. Deferred revenues

	2015	2014
Prepaid taxes	\$ 16,004,518	\$ 15,999,238
Contributions for future use	1,444,967	1,447,513
Memberships, fees and other revenues	4,746,720	3,707,661
	<u>\$ 22,196,205</u>	<u>\$ 21,154,412</u>

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2015

7. Long-term debt

The District finances certain tangible capital acquisitions through the Municipal Finance Authority in accordance with the Community Charter. The District makes payments to sinking funds related to its debt. Sinking fund balances, managed by the Municipal Finance Authority, are netted against related long-term debt.

Debt principal is reported net of sinking fund balances. The District carries no debt for others. The total debt issued and outstanding, net of sinking fund balance as at December 31, 2015 was \$46,650,352 (2014 - \$20,377,710).

Future payments on net outstanding debt over the next five years and thereafter are as follows:

<u>Year</u>		
2016	\$	4,366,645
2017		4,366,645
2018		4,366,645
2019		3,311,334
2020		3,311,334
Thereafter		53,563,716
Principal and interest payments		73,286,319
Amount representing interest		(26,635,967)
Total debt owing	\$	<u>46,650,352</u>

The District paid \$2,117,153 (2014 - \$1,643,132 net of interest capitalized) in interest on long-term debt during the year. Interest rates on long-term debt range from 2.20% to 5.77%.

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2015

8. Post-employment benefits

As per the terms of the various Collective Agreements and compensation policies, the District provides its employees with sick days and certain employee benefits on termination and retirement. These include service severance pay based on years of service and a full year's vacation entitlement in the year of retirement.

The District uses an actuarial valuation to determine the estimated value of post-employment benefits. The most recent full actuarial valuation was completed as at December 31, 2014 and has been updated to December 31, 2015.

	2015	2014
Accrued benefit obligation:		
Balance, beginning of year	\$ 9,976,204	\$ 9,419,432
Current service cost	783,072	749,639
Interest Cost	317,402	389,503
Benefits paid	(1,004,540)	(783,538)
Actuarial gain	(53,836)	201,168
Balance, end of year	<u>\$ 10,018,302</u>	<u>\$ 9,976,204</u>

Actuarial gains and losses are amortized over 8 - 10 years, being the expected average remaining service period of the related employee group, commencing the year after the gain or loss arises.

	2015	2014
Accrued benefit obligation:		
Liability, end of year	\$ 10,018,302	\$ 9,976,204
Unamortized actuarial gain	(384,998)	(471,867)
Other employee benefit liabilities	119,160	105,303
Accrued benefit liability, end of year	<u>\$ 9,752,464</u>	<u>\$ 9,609,640</u>

The significant actuarial assumptions used in estimating the District's accrued benefit obligation are as follows:

	2015	2014
Discount rate	3.10%	3.10%
Expected future inflation rates	2.50%	2.50%
Expected wage increases	2.58 - 4.63%	2.58 - 4.63%

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2015

9. Tangible capital assets

Cost	Balance as at December 31, 2014	Additions	Disposals	Balance as at December 31, 2015
Land and improvements	\$ 133,827,115	\$ 13,031,765	\$ (1,367,643)	\$ 145,491,237
Buildings	142,111,040	1,784,142	(1,342,527)	142,552,655
Furniture, equipment and vehicles	32,396,916	3,973,984	(1,083,179)	35,287,721
Roads	175,435,169	8,653,832	(2,611,661)	181,477,340
Water	110,951,034	4,951,446	(194,255)	115,708,225
Sewer	64,008,598	559,140	-	64,567,738
Drainage	106,037,601	1,054,651	(12,347)	107,079,905
Library collection	4,375,111	470,586	(394,419)	4,451,278
Assets under construction, net of transfers	31,566,123	32,699,288	-	64,265,411
Total	\$ 800,708,707	\$ 67,178,834	\$ (7,006,031)	\$ 860,881,510

Accumulated depreciation	Balance as at December 31, 2014	Expense for the year	Disposals	Balance as at December 31, 2015
Land and improvements	\$ 30,064,649	\$ 1,862,038	\$ (690,824)	\$ 31,235,863
Buildings	63,884,739	3,368,361	(1,299,793)	65,953,307
Furniture, equipment and vehicles	20,172,857	2,224,453	(858,486)	21,538,824
Roads	91,724,851	4,048,604	(2,272,387)	93,501,068
Water	23,867,066	1,262,199	(121,796)	25,007,469
Sewer	26,034,468	898,541	-	26,933,009
Drainage	37,482,905	1,262,069	(6,966)	38,738,008
Library collection	3,103,027	446,648	(324,644)	3,225,031
Assets under construction net of transfers	-	-	-	-
Total	\$ 296,334,562	\$ 15,372,913	\$ (5,574,896)	\$ 306,132,579

Net book value	December 31, 2014	December 31, 2015
Land and improvements	\$ 103,762,466	\$ 114,255,374
Buildings	78,226,301	76,599,348
Furniture, equipment and vehicles	12,224,059	13,748,897
Roads	83,710,318	87,976,272
Water	87,083,968	90,700,756
Sewer	37,974,130	37,634,729
Drainage	68,554,696	68,341,897
Library collection	1,272,084	1,226,247
Assets under construction net of transfers	31,566,123	64,265,411
Total	\$ 504,374,145	\$ 554,748,931

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2015

9. Tangible capital assets, continued

a) Contributed tangible capital assets

Contributed tangible capital assets have been recognized at fair market value at the date of contribution. The value of contributed assets received during the year is as follows:

	2015	2014
Land	\$ 2,171,370	\$ 107,300
Roads	1,573,235	97,633
Water	199,030	35,000
Sewer	103,525	443,368
Drainage	214,883	1,600
	<u>\$ 4,262,043</u>	<u>\$ 684,901</u>

b) Tangible capital assets disclosed at nominal value

Where an estimate of fair value could not be made, the tangible capital asset was recognized at a nominal value. Land is the only category where nominal values were assigned.

c) Write-down of tangible capital assets

The write-down of tangible capital assets during the year was \$nil (2014 - \$nil).

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2015

10. Accumulated surplus

a) The Operating fund is comprised of the following:

	2015	2014
Operating reserves:		
Working capital	\$ 2,734,294	\$ 3,417,524
Assessment appeal and property tax	3,183,000	2,483,000
Protective services emergency reserve	2,887,129	2,698,850
Future expenditures	3,813,708	3,397,847
Auto, fire and liability insurance	2,070,483	1,955,661
Recycling and sanitation stabilization	3,568,815	2,013,322
Community amenity contributions	3,857,164	2,939,099
Development stabilization reserve	2,000,000	-
District of North Vancouver Municipal Public Library	246,650	317,278
North Vancouver Recreation & Culture Commission	73,336	73,335
North Vancouver Museum and Archives	(43,627)	44,008
North Shore Emergency Management Office	103,920	95,698
Total operating reserves	<u>24,494,872</u>	<u>19,435,622</u>
Surplus contributed from:		
General municipal operations	4,773,769	5,581,982
Water utility operations	5,638,982	5,148,019
Sewer utility operations	8,214,803	4,098,704
District of North Vancouver Municipal Public Library	397,523	397,523
Total operating surplus	<u>19,025,077</u>	<u>15,226,228</u>
Equity in tangible capital assets	<u>535,347,964</u>	<u>483,996,435</u>

b) The Reserve fund is comprised of the following:

Land opportunity	7,929,814	8,456,062
New capital and innovation	3,963,777	3,372,927
Infrastructure replacement	23,333,673	26,102,118
Local improvement	3,743,031	3,807,020
Equipment replacement	8,886,376	8,833,000
Public art	293,572	213,282
Trails	137,893	133,134
Traffic management	2,398	2,349
Total reserve funds	<u>48,290,534</u>	<u>50,919,892</u>

c) The Committed Capital fund is comprised of the following:

Land and improvements	1,271,059	1,734,117
Buildings	2,826,148	13,265,883
Furniture, equipment and vehicle	3,786,061	3,220,750
Roads	9,730,149	2,330,296
Water	2,505,606	1,939,760
Sewer	1,156,582	1,936,999
Drainage	1,382,613	583,975
Future major repair and maintenance	6,330,892	6,636,064
Other	413,773	363,772
Total capital funds	<u>29,402,883</u>	<u>32,011,616</u>
Accumulated surplus	<u>\$ 656,561,330</u>	<u>\$ 601,589,793</u>

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2015

11. Taxation

In addition to levying and collecting property tax for municipal purposes, the District is required to levy and collect taxes on behalf of other jurisdictions.

	2015 Budget	2015 Actual	2014 Actual
Gross taxes levied on property	\$ 152,095,497	\$ 152,906,236	\$ 149,171,903
Deduct:			
Taxes levied and collected on behalf of other jurisdictions			
Province of B.C. – school taxes	50,437,124	50,418,871	49,190,594
Translink	11,464,687	11,460,450	11,334,513
B.C. Assessment	2,019,356	2,018,775	1,974,931
GVRD	1,810,354	1,809,915	1,739,335
Municipal Finance Authority	6,352	6,350	5,984
	<u>65,737,873</u>	<u>65,714,361</u>	<u>64,245,357</u>
Add:			
Payment in lieu of taxes	3,567,726	3,625,772	3,427,117
Net taxes for municipal purposes	<u>\$ 89,925,350</u>	<u>\$ 90,817,647</u>	<u>\$ 88,353,663</u>

12. Expenses by object

Expenses by object were comprised of the following:

	2015 Budget	2015 Actual	2014 Actual
Salaries and benefits	\$ 72,101,952	\$ 72,983,408	\$ 68,990,367
Goods and materials	4,218,928	4,967,368	4,416,350
Building and grounds	8,373,530	8,208,998	7,829,214
Equipment costs	2,530,149	3,657,295	2,895,415
Service costs	658,936	575,579	635,004
Administrative costs	13,686,151	10,081,161	8,648,917
Contract services	43,088,809	41,740,680	43,203,847
Grants	2,224,559	1,811,060	1,595,791
Debt interest	1,667,389	2,117,153	1,643,132
Depreciation	-	15,372,913	15,133,562
	<u>\$ 148,550,403</u>	<u>\$ 161,515,615</u>	<u>\$ 154,991,599</u>

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2015

13. Commitments and contingencies

a) Contingent liabilities

The District, as a member of the Greater Vancouver Regional District, the Greater Vancouver Sewerage and Drainage District and the Greater Vancouver Water District is jointly and severally liable for the net capital liabilities of these Districts. Any liability which may arise as a result will be accounted for in the period in which the required payment is made.

b) Pension liability

The District and its employees contribute to the Municipal Pension Plan, (a jointly trusted pension plan). The board of trustees, representing plan members and employers, is responsible for administering the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits provided are based on a formula. As at December 31, 2014, the plan has about 185,000 active members and approximately 80,000 retired members. Active members include approximately 830 contributors from the District.

Every three years an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent valuation for the Municipal Pension Plan as of December 31, 2012, indicated a \$1,370 million funding deficit for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2015 with results available in 2016. Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

The District paid \$5,612,498 (2014 - \$5,366,860) for employer contributions to the plan in fiscal 2015.

c) Third party claims and property tax appeals

Several claims have been initiated against the District in varying or unspecified amounts. In addition, several property tax appeals have been filed with BC Assessment and are pending at December 31, 2015. Any amounts payable in addition to the accrued amounts, if any, arising from the claims and the appeals will be recorded in the year in which the amount is determinable. Reserves have been established to fund potential additional unfavourable results.

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2015

13. Commitments and contingencies, continued**d) Insurance**

Effective January 1, 2002, "errors and omissions" insurance coverage for damages resulting from water penetration into buildings inspected by municipal staff is no longer available. Claims presented to the District prior to January 1, 2002 are covered under the insurance policy in effect at the time of the claim. The District's exposure to these claims will not exceed the aggregate of its deductible limit of \$100,000 per occurrence. The District's exposure to any future claims of this nature cannot reasonably be determined at this time. Accordingly, no liability has been recorded in the accounts for those potential future actions. The amount of the loss, if any, arising from these potential claims will be recorded in the year in which the loss is realized.

e) Contractual obligations

The District has entered into an agreement with a facility manager to manage a recreational facility for a period of 5 years commencing September 1, 1998 and renewable at the option of the facility manager for further 5-year terms to August 31, 2048. As part of the agreement the District has committed to the payment of 2,800 hours of facility rental for each year ended August 31st. For the year ended December 31, 2015, the District's liability is estimated at \$581,102. For succeeding years, this amount will be adjusted by any change in the Vancouver average all-in consumer price index for the previous year.

f) Municipal Finance Authority demand notes

The District issues the majority of its debt instruments through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds is withheld by the Municipal Finance Authority as a debt reserve deposit. The District also executes demand notes in connection with each debenture whereby the District may be required to lend certain amounts to the Municipal Finance Authority. Demand notes have been executed in the amount of \$1,554,123 (2014 - \$1,031,068). These demand notes are contingent in nature and are therefore not recorded as liabilities.

14. Performance deposits

In addition to cash deposits, the District is holding irrevocable Letters of Credit in the amount of \$17,482,655 (2014 - \$14,949,975), which were received from depositors to ensure their performance of works to be undertaken within the District. These amounts are not reflected in these financial statements.

15. Segment disclosures

The District has adopted a basis of segmentation that reflects the different accountability and control relationships between itself and a number of external entities that deliver municipal services on its behalf. The results of operations of the external entities are presented on a 100% basis to disclose the entire cost of providing the service with the District's municipal share shown separately in the narrative.

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2015

15. Segment disclosures, continued

a) Water and Sewer and Drainage Utilities

The services for the Water and Sewer and Drainage Utilities were established by Bylaws 2279 and 6656 respectively. Utilities are operating self-funding entities based on a fee for service model. The District collected \$44,136,477 (2013 - \$41,611,941) in fees for the provision of water and sanitation services.

b) District of North Vancouver Municipal Public Library

The District of North Vancouver Municipal Public Library (Library) was established under the Library Act of British Columbia in 1963. The Library is governed by a Board of Trustees appointed by Council. The Library operation is entirely funded by the District of North Vancouver. In 2015, the District's contribution to library services was \$5,742,324 (2014 - \$5,476,225).

c) North Vancouver Recreation & Culture Commission

The North Vancouver Recreation & Culture Commission (NVRC) was established under an agreement between the District and the City of North Vancouver in 1970. The agreement was approved as Bylaw 4044 which enacts the structure of the NVRC. The NVRC operation is funded by both municipalities based on an allocation formula which approximates facility usage by the residents. In 2015, the District's net contribution to recreation was \$8,440,378 (2014 - \$8,294,995).

d) North Vancouver Museum and Archives Commission

The North Vancouver Museum and Archives Commission (M & A) was established by agreement between the District and City of North Vancouver in 1995. The agreement created a joint civic properties commission to serve as a custodian of both municipalities' cultural, archival and museum collection. The M & A operation is funded equally by both municipalities. In 2015, the District's net contribution to museum and archive services was \$522,194 (2014 - \$522,535).

e) North and West Vancouver Emergency Program

The North and West Vancouver Emergency Program, commonly known as the North Shore Emergency Management (NSEM), was established under the Emergency Program Act in 1988. The agreement between the Districts of North Vancouver and West Vancouver and the City of North Vancouver was approved as Bylaw 6093. The NSEM is funded by all three municipalities in proportion to their population as determined by census. In 2015, the District's net contribution to emergency preparedness was \$406,823 (2014 - \$400,858).

f) North Shore Recycling Program

The North Shore Recycling Program was a tri-municipal agency that planned and administered all residential recycling and waste reduction programs for the Districts of North and West Vancouver and the City of North Vancouver that was wound up on December 31, 2015. In 2015, the District's net contribution to the recycling program resulted in a net surplus of \$279,113 (2014 - \$18,462). The three municipalities will still continue to collaborate with respect to the recycling depot and administration of the residential recyclables collection.

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2015

15. Segment disclosures, continued

Statement of Segmented Operations:

	Revenues	Expenses				Annual Surplus (Deficit)
		Salaries & Benefits	Other Expenses	Depreciation	Total	
Municipal Operation	\$ 162,633,835	\$ 51,258,658	\$ 54,395,431	\$ 11,148,499	116,802,588	\$ 45,831,247
Utilities	46,669,386	5,297,370	27,427,727	3,494,218	36,219,315	10,450,071
Library	6,216,226	4,478,300	1,175,607	576,747	6,230,654	(14,428)
NVRC	24,617,713	18,828,235	5,757,215	-	24,585,450	32,263
M & A	1,182,447	797,700	403,114	-	1,200,814	(18,367)
NSEM	875,453	572,510	268,428	11,139	852,077	23,376
Recycling	5,490,275	952,668	4,537,607	-	5,490,275	-
Eliminations	(31,198,183)	(9,202,033)	(20,805,835)	142,310	(29,865,558)	(1,332,625)
2015	<u>\$ 216,487,152</u>	<u>\$ 72,983,408</u>	<u>\$ 73,159,294</u>	<u>\$ 15,372,913</u>	<u>\$ 161,515,615</u>	<u>\$ 54,971,537</u>
2014	<u>\$ 195,181,486</u>	<u>\$ 68,990,367</u>	<u>\$ 70,867,670</u>	<u>\$ 15,133,562</u>	<u>\$ 154,991,599</u>	<u>\$ 40,189,887</u>

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2015

16. Budget figures

The operating and capital budget figures, presented on a basis consistent with that used for actual results, were approved by Council as the 2015 - 2019 Financial Plan Approval Bylaw No. 8120. Depreciation was not included on development of the budget and, as such, has not been included. The chart below reconciles the approved budget to the budget figures reported in these financial statements.

	Budget
Revenues	
Operating budget	\$ 225,977,667
Capital budget	8,198,571
Proceeds from debt	-
Total revenue per approved budget	<u>234,176,238</u>
Less:	
Transfers from other funds	(36,646,274)
Development cost charges funding not recognized current year	2,085,844
Inter-agency eliminations	4,041,289
Proceeds from debt	<u>(10,000,000)</u>
Total revenues, as reported	<u>193,657,097</u>
Expenses	
Operating budget	165,059,546
Capital budget	<u>69,115,442</u>
Total expenses per approved budget	234,174,988
Less:	
Transfers to other funds	(20,855,000)
Inter-agency eliminations	(262,839)
Capital expenses, including major repair and maintenance	(69,115,442)
Debt principal repayment	(1,093,146)
Operating repair and maintenance funded as capital expenses	<u>5,701,842</u>
Total expenses as reported	<u>148,550,403</u>
Annual surplus, per Consolidated Statement of Operations	<u><u>\$ 45,106,694</u></u>

Council approved an amended budget Bylaw 8146 on November 23, 2015 which increased approved funding for various capital projects funded from reserves and surplus in the amount of \$6,052,235.

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 5(4)
AS AT DECEMBER 31, 2015

Schedule of Guarantees and Indemnity Agreements

A Schedule of Guarantees and Indemnity Payments has not been prepared because this organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(a)
AS AT DECEMBER 31, 2015

Schedule of Remuneration and Expenses - Elected Officials

		Remuneration*	Expenses
Bassam, Roger	COUNCILLOR	43,003	2,700
Bond, Mathew	COUNCILLOR	43,744	4,010
Hanson, James A.	COUNCILLOR	42,483	1,229
Hicks, Robin D.	COUNCILLOR	41,407	2,121
MacKay-Dunn, Doug	COUNCILLOR	42,572	-
Muri, Lisa A.	COUNCILLOR	41,402	-
Walton, Richard S.B.	MAYOR	99,472	4,719
Total		<u>\$ 354,083</u>	<u>\$ 14,779</u>

*Remuneration includes non-taxable allowance of 1/3 of total

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2015

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Adamson, Thomas	\$ 80,880	\$ 8,025	\$ 88,905	\$ -
Alexander, Chris Scott	111,336	9,681	121,017	377
Allan, Darron	84,896	5,007	89,903	-
Allan, Douglas Earl	95,258	23,747	119,005	1,222
Andrews, Michael	104,153	8,930	113,083	447
Arbeider, Gary M	86,289	1,716	88,005	-
Arishenkoff, Lilian	79,744	1,759	81,503	801
Armitage, Monika	76,570	3,341	79,911	-
Ayin, Suzanne	108,043	2,791	110,834	1,301
Bahari, Rod	83,229	5,936	89,165	-
Ballard, Raymond	83,017	12,164	95,181	-
Barabash, Brock	83,307	7,131	90,438	-
Barberis, Evan	74,674	2,343	77,017	776
Beckett, Douglas George M.	101,641	4,188	105,829	-
Bennett, Chris	79,843	3,976	83,819	-
Bertrand, Gerry	76,822	2,301	79,123	776
Bittel, Rebecca Ann	87,317	-	87,317	3,794
Bittel, Rita	124,997	2,098	127,095	4,079
Blackett, Dax	83,307	3,402	86,709	-
Blackmon, Michael	66,792	26,982	93,774	1,350
Bledsoe, Christopher M.	78,362	4,019	82,381	534
Boase, Richard James	104,090	2,753	106,843	210
Bolton, Ian	83,213	12,941	96,154	343
Boniface, Rod	79,843	5,405	85,248	-
Bonneville, James Guy	125,435	80,055	205,490	1,017
Bratina, Jeanine	103,327	2,659	105,986	108
Breakey, Charles Conrad	72,363	6,067	78,430	15
Brick, Linda Juul	93,193	2,802	95,995	4,364
Bridger, Stephen	124,837	2,955	127,792	2,033
Brightman, Lenard J.	69,742	9,703	79,445	-
Brouwer, Nick	50,250	46,562	96,812	-
Bryans, David Anthony John	78,265	3,444	81,709	3,816
Burdett, Kyle	80,880	5,164	86,044	-
Burgess, David	119,024	3,259	122,283	363
Butler, Kevin	101,818	2,346	104,164	528
Bydwell, Brian Anthony	187,690	18,381	206,071	2,771
Byrom, Christopher	82,651	4,799	87,450	-
Cadwell, Shane	83,398	10,869	94,267	-
Cairns, Michael Douglas	134,407	143,423	277,830	143
Cappellini, Dennis	83,307	5,997	89,304	-
Carlisle, Neil	79,346	1,573	80,919	-
Carmichael, Randy Don	98,942	3,583	102,525	-
Carnaby, Anthony	80,960	3,461	84,421	-
Carnie, Glenford	81,476	6,358	87,834	-
Carroll, Shaun	129,889	7,209	137,098	997
Chapman, Philip Thomas	93,928	2,329	96,257	1,540
Chevallier, Nicola	124,997	2,962	127,959	1,911

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2015

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Chiesa, Fabio	101,641	4,002	105,643	-
Chilton, Rory	83,482	6,434	89,916	-
Cifarelli, Daniel	74,002	1,198	75,200	42
Cioffi, Matthew	80,880	11,897	92,777	-
Clarke, Michael	81,011	8,675	89,686	1,164
Coombes, Arthur William	28,110	66,879	94,989	-
Corcoran, Donna	103,486	3,878	107,364	1,890
Crombie, Mary Charlotte	124,998	2,098	127,096	3,361
Cusano, Marco	101,254	5,522	106,776	2,192
Dal Santo, Sarah	113,695	1,125	114,820	1,411
Dales, David	83,366	13,557	96,923	-
Danyluk, Richard B.	137,451	7,100	144,551	5,520
Dapavo, Steven M.	94,931	9,079	104,010	-
Davidson, Graham Stewart	76,727	1,433	78,160	842
Davies, Ian I.D.	73,608	3,969	77,577	-
Davis, Larry M.	124,997	3,012	128,009	4,598
Dear, Mark	84,172	3,507	87,679	63
Derban, Dwayne	101,641	4,723	106,364	-
Dercole, Fiona	103,355	7,420	110,775	5,895
DeRoy, Jason P.	126,061	9,168	135,229	3,205
DesLauriers, Paul	82,162	6,306	88,468	-
Desrochers, David	131,738	4,633	136,371	975
Deutscher, Darcy	79,991	4,997	84,988	-
Deveaux, Nicole	188,420	11,446	199,866	7,493
Dickie, Craig	83,307	15,314	98,621	-
Dickson, Matthew Paul	101,641	3,432	105,073	-
Dohmeier, Richard	79,865	2,902	82,767	1,771
Drugge, Carolyn	102,611	2,584	105,195	29
Durnin, Andrew	92,556	8,770	101,326	3,589
Dwyer, Brett	137,451	7,100	144,551	95
Edmonds, Trevor	78,811	14,678	93,489	521
Escudero, Manuel	79,249	19,873	99,122	-
Ewart, Jared	81,928	4,329	86,257	-
Exley, Jonathan G.	76,913	1,047	77,960	1,658
Fairbrother, Michael F.	94,188	57,790	151,978	325
Falso, Danny	80,624	15,731	96,355	-
Ferguson, Scott	84,476	6,029	90,505	-
Feters, Raffi	91,643	2,267	93,910	-
Fitzpatrick, Michael A.	71,633	27,485	99,118	70
Fletcher, Glen	80,213	3,935	84,148	-
Flynn, Thomas	73,272	2,307	75,579	-
Fong, Kent	113,695	2,853	116,548	-
Forsyth, Paul	70,064	5,496	75,560	515
Foston, Michael	80,139	7,377	87,516	-
Foy, John	61,525	37,895	99,420	-
Franco, David Joachim	101,641	3,766	105,407	-
Frisk, Michael Robert	76,583	8,912	85,495	904

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2015

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Frizzell, Scott	79,102	3,650	82,752	-
Furrer, Frederik Jozef	76,706	5,955	82,661	-
Gaudette, Bradley	83,307	16,904	100,211	-
Geddes, Erica	92,633	-	92,633	5,479
Gerela, Ted	96,320	5,536	101,856	-
Giannone, Frank	61,304	18,058	79,362	70
Gill, Jaskaran	112,662	1,025	113,687	2,177
Girard, Carolyn	89,963	963	90,926	1,430
Gonev, Christopher G	113,695	9,232	122,927	1,727
Gordon, James	137,451	6,938	144,389	1,590
Gosling, Blair	82,239	8,839	91,078	-
Gowans, Tracy	90,503	4,827	95,330	2,042
Gowans, W. Keiller	86,289	918	87,207	226
Granander, John	82,773	15,484	98,257	-
Grant, Charlene Marie B.	186,323	11,429	197,752	3,436
Gresley-Jones, Jessie	73,640	6,160	79,800	1,130
Guppy, Tamsin Wendy Frances Sue	93,935	1,883	95,818	5,092
Gwozd, Dale Gerrard	90,490	2,818	93,308	-
Haggard, Steve	103,327	2,591	105,918	2,250
Haig, Andrew W.	78,362	3,834	82,196	-
Haines, Matthew	83,307	8,515	91,822	-
Harris, Brian	80,880	6,218	87,098	-
Harrop, Scott Thomas	62,841	12,725	75,566	-
Hartford, Michael A.	100,897	1,013	101,910	1,323
Haugen, Cynthia	77,263	1,256	78,519	45
Hibbard, David Robert	111,066	9,810	120,876	82
Hicks, Gillian Abigail	83,307	9,514	92,821	-
Hightower, John Weldon	80,564	24,388	104,952	667
Horsfield, David C.	75,438	912	76,350	163
Horsfield, Wesley	62,695	14,180	76,875	-
Horton, Louise	79,232	2,364	81,596	97
Hotzak, Steven	80,880	5,637	86,517	-
Hoverd, Aaron	80,880	6,408	87,288	-
Hudda-Musani, Femida	69,048	27,525	96,573	233
Hummel, Robert Peter	79,340	1,452	80,792	557
Hummelle, Riley	70,909	7,355	78,264	1,314
Humphries, Matthew Thomas	101,641	3,676	105,317	-
Hutchinson, Robert James	71,427	4,703	76,130	-
Ingimundson, Brad	83,307	4,585	87,892	-
Iorio, Elio	124,997	3,012	128,009	1,988
Jensen, Lennart	137,451	9,128	146,579	361
Jivraj, Rozmeena	100,986	2,421	103,407	4,196
Johnson, David	83,993	3,483	87,476	-
Johnston, Curtis	76,564	4,071	80,635	602
Johnstone, Ronald	82,706	6,855	89,561	-
Joyce, Gavin Michael	188,088	18,543	206,631	4,023

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2015

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Karimabadi,Al	114,185	7,066	121,251	2,330
Keks,Christopher	78,732	5,505	84,237	-
Kennedy,Wayne Hugh	141,417	15,950	157,367	982
Kerr,Ronald Bruce	74,863	24,668	99,531	-
Khan,Andrew	66,679	17,114	83,793	225
Koenig,Ryan	83,307	6,611	89,918	-
Kramer,Gunter	82,593	3,965	86,558	-
Kriel,Marque	83,229	14,177	97,406	-
Laforet,Chad	99,407	4,229	103,636	-
Lam,Annie	76,066	2,616	78,682	833
Langley,Michael	80,880	4,080	84,960	-
Larsen,Kathleen Janet	86,302	1,344	87,646	1,516
LaSalle-Lowe,Adrian	79,473	5,871	85,344	-
Lascu,Lance	78,092	12,738	90,830	45
Law,Duncan	80,880	6,723	87,603	-
Law,Ian	76,066	5,488	81,554	955
Lazarski,Marty	72,415	4,836	77,251	-
Leamont,Todd	84,085	1,933	86,018	-
Leavold,Brian Russell	98,477	3,467	101,944	-
Letchford,Natasha	86,302	1,570	87,872	1,078
Letford,Ian	75,394	9,036	84,430	-
Little,Christopher Brett	100,059	5,567	105,626	-
Lu,Vincent	106,588	4,423	111,011	-
Lucks,Shaun Vincent	89,994	6,941	96,935	-
Lyren,Stig	108,184	-	108,184	724
Mah,Gary B.	79,340	1,573	80,913	1,079
Malcolm,Ryan Paul	136,409	7,090	143,499	2,590
Marteinson,David Arthur	75,295	1,271	76,566	70
Mason,Dorit	137,451	19,725	157,176	1,539
Mason,Lucia G	82,668	1,634	84,302	-
Massie,Colin F.	59,389	16,239	75,628	70
Mattarollo,Paolo	83,307	7,432	90,739	-
Mauboules,Annie	94,021	2,097	96,118	1,545
Mayer,Jeff	83,482	11,495	94,977	-
McCarthy,Trisha	81,841	1,468	83,309	495
McKay,Sean Blair	83,307	2,663	85,970	-
McLuckie,Chris	53,387	38,602	91,989	-
McMurray,Ryan	83,307	9,094	92,401	-
Meslo,Brian	115,092	11,864	126,956	-
Milburn,Daniel	114,918	5,955	120,873	1,794
Milek,Alexander Chester	94,816	347	95,163	336
Miller,William Todd	85,309	5,089	90,398	-
Mills,Christie Michelle	72,616	18,048	90,664	1,245
Mills,Timothy Michael	101,641	2,583	104,224	-
Montecalvo,Tony	59,765	37,580	97,345	-
Moreau,John	92,511	2,500	95,011	5,000
Morgan,Trevor James	100,711	10,474	111,185	-

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2015

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Moyes, Scott Alexander	56,872	62,841	119,713	236
Munro, Thomas Edward	101,641	3,917	105,558	-
Murray, Blair Alexander	101,641	4,130	105,771	-
Nedergard, Gary U.	113,695	5,041	118,736	1,663
Nejedly, Corinne	73,789	1,848	75,637	163
Nevill, Ralph	71,633	6,611	78,244	7,325
Nikas, Danny	94,206	5,241	99,447	-
Nobbs, Lee V.F.	101,988	8,854	110,842	-
Nordman, Derek	80,880	3,970	84,850	863
O'Malley, Kathleen	101,096	4,369	105,465	3,764
Ono, Steve	154,016	7,257	161,273	1,553
Osato, David	80,439	4,587	85,026	-
Ovington, Chris	80,880	2,720	83,600	-
Pakulak, Paul Anthony	81,856	11,458	93,314	-
Palmer, Derek	79,221	23,679	102,900	-
Pante, Mario	80,713	7,540	88,253	-
Parr, Richard	144,382	7,162	151,544	4,913
Pasko, David	79,410	5,871	85,281	542
Paton, Jennifer Lynn	124,336	2,950	127,286	1,031
Pavey-Tomlinson, Julie	113,695	4,720	118,415	1,807
Pavlovic, Ivan	81,500	1,957	83,457	-
Penman, Carla Lorraine	100,990	3,129	104,119	-
Penman, Victor	175,102	17,172	192,274	6,245
Peters, Casey	85,352	1,668	87,020	1,206
Postle, Gordon Robert	86,302	4,066	90,368	707
Pryce, Robert	80,065	6,097	86,162	-
Ridley, Scott	76,181	7,616	83,797	70
Roberts, Alan Edward	101,641	9,216	110,857	-
Roberts, Gregory Alan	101,641	5,014	106,655	-
Roberts, John David	82,239	6,988	89,227	-
Roberts, Mike	83,307	6,792	90,099	-
Robertson, Douglas John	59,380	51,624	111,004	-
Robinson, Andrew	65,148	11,073	76,221	-
Rogers, Cindy	154,016	6,704	160,720	3,015
Rogers, Susan	135,549	19,284	154,833	805
Rogers, Toby	66,340	14,699	81,039	-
Ronaghan, Clay L.	74,440	1,436	75,876	154
Rooney, Sean	98,715	1,844	100,559	380
Rose, Douglas	113,695	9,111	122,806	450
Rucci, Cristina	93,928	950	94,878	1,154
Ryder, Janine	87,073	3,072	90,145	520
Saely, Matthew	78,732	7,692	86,424	60
Salcioglu, Delphine	81,052	3,051	84,103	1,197
Samaridis, Dimitri	88,411	2,197	90,608	1,293
SamudaPoitras, Monica	103,327	4,732	108,059	629

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
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AS AT DECEMBER 31, 2015

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Schembri, Al	65,906	16,533	82,439	-
Schmalzer, Oliver	83,213	6,226	89,439	-
Schofield, Mathew	111,179	5,498	116,677	436
Scott-Sibley, Colette	62,900	17,855	80,755	-
Senior, Michael	137,451	7,100	144,551	-
Shad, Ben	113,874	3,131	117,005	-
Shepherd, Brent	80,436	5,694	86,130	36
Shulman, Jon	74,981	2,323	77,304	-
Simkin, Louise	75,024	2,498	77,522	476
Slee, Graeme Christopher	95,870	3,635	99,505	-
Smele, Rodney	65,373	16,631	82,004	70
Smith, Adam Philip	83,213	4,662	87,875	-
Smith, Grant James	99,407	3,816	103,223	-
Smith, Tegan	98,983	4,529	103,512	2,019
Snelling, Bradley	88,192	2,458	90,650	4,460
Snow, Chandra	79,834	1,690	81,524	4,260
Sobolewski, Mark Henry	97,360	3,315	100,675	-
Soltan, Jan	67,040	19,526	86,566	-
Steady, Brent W.	99,977	14,017	113,994	-
Stevenson, Craig W.	72,128	3,830	75,958	-
Stewart, Alan	79,836	3,005	82,841	80
Stewart, Ryan	80,880	4,297	85,177	-
Stokes, James R.	71,634	7,716	79,350	-
Stuart, David Charles	262,078	15,785	277,863	7,941
Suder, Krzysztof	75,439	7,698	83,137	-
Sundher, Randall	83,482	7,149	90,631	-
Sutherland, Doug	93,304	2,330	95,634	1,530
Svendsen, Ryan	81,495	4,692	86,187	-
Swant, Robert Sydney	99,640	3,568	103,208	-
Tarr, Sean Fraser	83,246	6,688	89,934	90
Taylor, Gus	80,865	2,973	83,838	-
Taylor, Ross Eric	93,928	1,503	95,431	-
te Boekhorst, Michael	79,348	1,869	81,217	-
Thompson, James	80,880	5,415	86,295	-
Thompson, Tyler	92,795	1,770	94,565	1,622
Thomson, Janice Marjorie	76,727	969	77,696	26
To, Alice	90,503	2,468	92,971	5,371
Tucker, Mary-Lee	80,335	929	81,264	1,286
Tukutau, Mumui	67,625	25,767	93,392	-
Turenne, Brandon	79,340	15,270	94,610	-
Tylla, Paul Patrick	91,917	4,613	96,530	38
Van Duynhoven, Christopher	80,880	5,885	86,765	-
van Eck, Renee	103,327	2,659	105,986	1,276
Veres, Darren	75,255	2,217	77,472	1,635
Volpe, Anthony	66,156	11,361	77,517	140
Walker, Carol	113,695	1,989	115,684	655
Walker, Nathan	93,304	2,307	95,611	363

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2015

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Ward, John Glyn	15,633	82,761	98,394	-
Wardell, Andrew	151,807	7,213	159,020	2,413
Warner, Walter	93,977	7,350	101,327	1,451
Warren, Robert	78,586	923	79,509	-
Weatherstone, Howard	92,856	1,472	94,328	363
Weber, Christopher	66,329	20,476	86,805	70
Weinberger, Michael	87,189	7,004	94,193	-
Welman, Mairi	137,451	2,216	139,667	11
Wergeland, Chris	94,664	12,140	106,804	-
Whitworth, Christopher M.	101,923	14,720	116,643	-
Wiebe, Rodney	83,307	7,526	90,833	-
Wightman, Brad	80,139	4,867	85,006	-
Wilhelm, Erik	80,709	1,581	82,290	1,856
Wilson, Benjamin	101,640	2,326	103,966	942
Wilson, Jason	79,950	6,990	86,940	-
Wong, Hok	71,602	3,821	75,423	-
Wong, Ken J. K.	75,568	926	76,494	129
Woronchak, Kevin D.	96,160	4,420	100,580	-
Yard, David	80,880	7,752	88,632	-
Young, Shirley	113,695	2,853	116,548	2,519
Zhou, An	113,695	2,853	116,548	2,304
Zijadic, Svetlana	86,289	1,597	87,886	-
Zuckermann, Rachel	108,043	2,791	110,834	1,995
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Total Section 6(2)(b) over \$75,000	27,760,800	2,614,447	30,375,247	240,103
Section 6(2)(c) under \$75,000			<u>18,671,926</u>	
Total - Section 6(2)(b) and Section 6(2)(c)			<u>\$ 49,047,173</u>	

* Other - Includes retroactive pay, overtime, taxable benefits and other forms of remuneration which in not considered a part of an employee's base salary.

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(d)
AS AT DECEMBER 31, 2015

Salary Reconciliation

Remuneration reported Sec 6(2)(a)	\$ 354,083
Remuneration reported Sec 6(2)(b) & (c)	<u>49,047,173</u>
	49,401,256

Add:

Salaries and Benefits	
District of North Vancouver Municipal Public Library	4,437,386
North Vancouver Recreation & Culture Commission	10,238,016
North Vancouver Museum & Archives Commission	398,850
North Shore Recycling Program	434,607
North and West Vancouver Emergency Program	275,950
CDNV benefits	12,946,492
2015/2014 salary accruals	1,533,442

Less:

2015 various liability top-ups	(634,829)
Salaries charged to capital accounts	(1,627,425)
Salary amounts charged to liability accounts	(1,382,536)
Employees employed by other entities included in 6(2) schedules not in financial statements	(1,238,582)
Capital overhead eliminated on consolidation, net of other adjustments	(1,799,219)

Salaries and benefits per consolidated financial statements note 12	\$ <u><u>72,983,408</u></u>
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CORPORATION OF THE DISTRICT OF NORTH VANCOUVER

Statement of Financial Information

FIR Schedule 1, Section 6(7)(a)&(b)

AS AT DECEMBER 31, 2015

Statement of Severance Agreements

There were two severance agreements made between The Corporation of the District of North Vancouver and its non-unionized employees during the fiscal year 2015.

These agreements represent approximately 3 - 9.5 months of compensation based on the value of salary and benefits.

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2015

Schedule of payments to suppliers of goods and services

3M Canada Inc	\$	25,169
ABC Transmissions Ltd		61,540
Accela Inc		37,174
Acushnet Canada Ltd		92,602
Advanced Pavement Technologies		41,001
Akehurst and Galvani (A+G) Reforestation		124,542
Andrew Sheret Limited		491,595
Ansan Industries Ltd		301,381
Arrow Equipment Ltd		30,142
Asplundh Canada Inc		112,067
Associated Engineering (B.C.)		42,783
Associated Fire & Safety Inc		28,925
B A Blacktop Ltd		5,662,900
B C Assessment Authority		2,029,921
B&B Heavy Civil Construction Ltd		2,983,609
Badger Daylighting LP		68,690
Bartle & Gibson Co Ltd		32,476
Bartlett Tree Experts		82,032
BayRoot Landscaping		67,730
BC Hydro		1,426,040
BC Plant Health Care Inc		171,076
Bell Canada		95,895
Bell Media Inc.		35,898
Bell Mobility		115,094
BGC Engineering Inc		571,504
Black and MacDonald		180,272
Blackburn Young Office Solutions		38,213
Blue Pine Enterprises Ltd		29,233
Brown, Ferelyn		49,608
Bruce Carscadden Architect Inc		70,738
Bruno Colacone		121,874
Bryan Peterson Contracting Ltd		26,713
Burley Boys Tree Service Ltd		202,635
Burrard Mechanical Ltd		35,752
Canada MiniBins.com Ltd		105,622

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2015

Schedule of payments to suppliers of goods and services

Canadian Linen and Uniform Service	30,157
Canadian National Railway Co	200,545
CanBright Enterprises	43,831
Cansel Survey Equipment Inc.	110,294
Capilano Highway Services Comp	117,842
Cascade Raider Holdings Ltd	28,078
Cascadia Sport Systems Inc	42,038
CAT Rental Store	46,123
CEI Architecture Planning Inte	580,840
Chevron Canada Ltd	696,096
Christensen Excavating	75,981
City Line Developments Ltd	31,856
City of North Vancouver	4,589,208
City of Surrey	219,594
City of Vancouver	60,420
Coastal Training Consultants Ltd	25,925
Coastal Utilities Solutions	65,353
Cobra Electric	442,433
Cogent Contracting Inc	74,758
Colliers International	103,000
Columbia Bitulithic	9,210,107
Commercial Aquatics	27,283
Commercial Truck Equipment - Surrey	58,606
Conwest Contracting Ltd	106,044
Coriolis Consulting Corp	31,326
Corix Water Products Limited Partnership	423,897
CPS (Canada) Inc	107,196
Custom Air Conditioning	114,167
Cyclone Diamond Products	31,672
D Litchfield & Company Ltd	217,601
Dams Ford Lincoln Sales Ltd	134,516
Davey Tree Expert Co of Canada	40,618
Derpak White Spencer LLP in Trust	3,480,091
Diamond Head Consulting Ltd	66,881
Dillon Consulting	135,770
Direct Energy Marketing Limited	28,746
District of West Vancouver	64,160
DL Safety Consulting	211,345

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
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AS AT DECEMBER 31, 2015

Schedule of payments to suppliers of goods and services

DMD & Associates Ltd	61,620
Domain7 Solutions Inc	152,472
Donald Flooring Contract Sales	41,380
Dougness Holdings Ltd	170,538
Driving Force, The	51,021
DTM Systems Corporation	26,365
EComm Emergency Communications	260,383
Econolite Canada Inc	203,732
Edgewater Site Contracting Ltd	649,226
Emco Corporation	73,783
English Lawns Ltd	31,526
ESC Automation Inc	205,750
ESRI Canada Limited	60,990
Exp Services Inc	43,436
Farm-Tek Turf Services Inc.	43,174
FireWorks Consulting Inc.	49,914
First Truck Centre Vancouver Inc	290,748
Flocor Inc	78,456
Flynn Canada Ltd	562,405
FortisBC	340,440
Fraser Richmond Soil & Fibre Ltd	26,015
Fred Surridge Ltd	133,749
FTC Fitness Equipment	29,350
G3 Consulting Ltd	176,919
GE Koba Enterprises	129,636
Geopacific Consultants Ltd	136,867
Gibson Waterworks Supply Inc	53,737
Global Payments Canada	223,513
Great West Life Assurance Company	198,367
Greater Vancouver Regional District	13,564,542
Greater Vancouver Sewerage & Drainage	2,625,159
Greater Vancouver Water District	12,350,427
Guillevin International Inc	34,646
Gutermann Leak Detection	47,975
Habitat Systems Inc	107,696

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
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FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2015

Schedule of payments to suppliers of goods and services

Harris & Company LLP	60,295
Hatch Mott MacDonald Ltd	563,124
Herman Miller Workplace Resource	30,376
Hertz Equipment	26,670
Hitachi Data Systems Inc	91,794
Horizon Engineering Inc	41,875
Houle Electric Limited	30,528
Hub Fire Engines & Equipment Ltd	39,082
Hutchinson,Robert or Corina Windsor	64,744
ICBC	329,423
IDRS Data-Print Mail	29,156
Industra Construction Corp	288,528
Insight Software.com Inc	79,718
ISL Engineering and Land Services Ltd	146,061
Jardine Lloyd Thompson Canada	357,838
JETT Networks	690,019
JFC Steel Ltd.	29,479
Jones Bros Cartage Ltd	177,638
Jones,Donald or Helen	60,914
Kal Tire	155,161
KDS Construction Ltd	28,395
Kerr Wood Leidal Associates Ltd	267,004
KPMG LLP	129,600
Lafarge Canada Inc	56,642
Landmark Building Maintenance	105,886
Lees & Associates Consulting Ltd	34,111
Lehigh Hanson Materials Ltd	284,781
Lions Gate Excavation and Demo	214,718
LIONS GATE FABRICARE CLEANERS	25,198
Lornco Electric Ltd	186,015
Mack Kirk Roofing & Sheet Metal Ltd	237,150
Magil Construction Pacific Inc	98,072
Mainroad Maintenance Products	37,264
Mancorp Industrial Sales Ltd	66,793

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2015

Schedule of payments to suppliers of goods and services

Maple Ridge Chrysler Jeep Dodge	28,538
Mar Tech Underground Services	372,964
Mar-Tech Underground Services	56,916
Matrix Video Communications Corp	110,414
McRaes Environmental Services	25,266
Merletti Construction (1999) Ltd	350,229
Mertin Chevrolet Cadillac Buick	27,662
Microserve	275,107
Microsoft Corporation	31,271
Mid-Range Software Services Inc	89,326
MILLS PRINTING	175,707
Minister of Finance	38,724,029
MMM Group Ltd	926,474
Modern Drainage	82,563
Monarch Paving Ltd	74,220
Morneau Shepell Ltd	29,307
Morris The Tree Man Ltd	247,010
Multivista Construction Documentation Inc	31,211
Municipal Insurance Association	491,164
Municipal Pension Plan	4,546,857
n Wallace & Company Ltd	274,467
Neopost	54,890
Nike Canada Corp.	40,280
North Shore Emergency Management	406,823
North Shore Mountain Bike Association	100,000
North Shore News	69,767
North Shore Parts & Industrial	95,441
North Shore Recycling Program	2,412,126
North Vancouver Chamber of Commerce	103,698
North Vancouver Museum & Archives	534,194
North Vancouver Public Library	5,742,324
North Vancouver Recreation & Cultural Commission	7,693,089
Northwest Hydraulics Consultants	225,591
Oakcreek Golf & Turf Inc	470,459
Omni Engineering Inc	29,742
On Side Restoration Service Ltd	71,476
Open Text Corporation	134,045

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Schedule of payments to suppliers of goods and services

Opus Dayton Knight Consultants	38,774
Oracle Canada ULC	167,797
Pacific Blue Cross	1,258,572
Pacific Coast Paving Ltd	83,585
Pacific Flow Control Ltd	42,432
Paul Alexander, Talent Management	227,850
Peterson Stark Scott in Trust	134,570
Petro Canada	26,134
Pit Stop Portable Toilet Services Ltd BC	45,577
Pivotal Projects Incorporated	305,954
Plant Health Division	32,170
Pony Graphic Solutions Inc	48,008
PrairieCoast Equipment Inc	55,111
Premier Pacific Seeds Ltd	70,285
Prism Engineering Ltd	33,085
Profire Emergency Equipment	65,792
Progressive Fence Installation	127,351
PW Trenchless Construction Inc	72,828
R & B Plumbing & Heating	51,367
R F Binnie & Associates Ltd	353,348
Radelet & Company IN TRUST	507,789
Ray Contracting Ltd	824,537
Raybern Erectors Ltd	99,644
Receiver General for Canada	2,318,572
Remdal Painting and Restoration	77,874
Rempel Bros Concrete Ltd	190,091
Rocky Mountain Phoenix	40,136
Rogers AT&T Wireless	123,454
Rollins Machinery Limited	46,475
Rollke, Christina	64,436
RONA HOME CENTRE	34,048
Roof Tech 2000 Consultants Ltd	51,482
Royal Canadian Mounted Police	11,214,009
Savio Colacone	121,506
Scalable Network Systems Ltd	32,421
Scottish Line Painting	43,405

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Schedule of payments to suppliers of goods and services

SES Consulting Inc	64,454
Seylynn (North Shore) Development	589,493
Shaw Business Solutions	35,411
SHI Canada ULC	113,745
Softchoice Corporation	54,230
Source Office Furnishings	42,952
South Coast BC Transport Auth-Translink	11,641,753
Speedbolt Printing Solutions	57,900
Sperling Hansen Associates	138,613
Standard Building Supplies Ltd	71,405
Strategic Action Group, The	49,967
Streamline Fencing Ltd	68,640
Stuart Olson Construction Ltd	14,318,145
Superior City Services Ltd	265,895
Sutton Road Marking Ltd	51,262
Take A Break	43,840
Target Products Ltd	85,311
Tchernychov, Andrei	47,939
TDS West Systems Inc	107,852
Technique Office Furniture Ltd	29,311
TELUS Communications (BC) Inc	43,964
Tempest Development Group	55,184
TerraLink Horticulture Inc	37,477
Tetra Tech EBA Inc	44,150
TGK Irrigation Ltd	112,986
Tobys Pub & Grill (North Van)	38,549
Trans Western Electric Ltd	55,960
Transtar Sanitation Supply Ltd	39,525
Tremco Canada, A Div of RPM	51,740
Triex Contracting Ltd	25,840
Tupper Landscaping Inc.	663,757
Tyco Integrated Fire & Security Canada	33,087
Tyler Technologies Inc	84,841
Union of BC Municipalities	34,601
Upanup Studios Inc	34,944
Urban Sawing & Scanning Company	27,023
Urban Systems Ltd	58,800

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
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Schedule of payments to suppliers of goods and services

Vaisala, Inc.	40,686
Valley Traffic Systems Inc	58,996
Van Kel Irrigation	30,253
Vancouver Fraser Port Authority	527,953
VANDERVEEN HAY SALES	25,496
VFA Canada Corporation	59,014
Vimar Equipment Ltd	322,249
Warrington PCI Management	40,260
WebTech Wireless Inc	39,106
Western Star & Sterling Trucks	41,124
Western Weed Control (1980) Ltd	43,700
Westerra Equipment	54,533
Westvac Industrial Ltd	55,010
Westview Sales Ltd	100,614
WFR Wholesale Fire & Rescue Ltd	1,444,169
Winvan Paving Ltd	39,354
Workers Compensation Board	811,078
Xylem Canada Company	27,235
Young, Anderson	115,724
Zone West Enterprises Ltd	<u>25,275</u>
Section 7(1)(b) over \$25,000	193,374,344
Section 7(1)(b) under \$25,000	5,465,055
Total Section 7(1)(a)&(b)	<u>\$ 198,839,399</u>

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
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AS AT DECEMBER 31, 2015

Reconciliation of Supplier Payments to Financial Statements

Payment to Suppliers 7(1)(a) & (b)	\$ 198,839,399
Payment to suppliers 7(2)(b)	1,213,335
Employee expenditures included in Section 6(2)(b)(c)	309,997
Employee expenditures included in Section 6(2)(a)	<u>14,779</u>
Total payments per Statement of Financial Information	200,377,510
Add:	
CDNV Salaries & Benefits	55,788,420
Expenditures incurred by consolidated entities	6,543,474
Depreciation of tangible capital assets	15,372,913
Provisions, accruals and other net adjustments	885,065
Contributed Assets	4,262,043
Gain/(Loss) on disposable tangible capital assets	8,561,929
Less:	
Acquisition of tangible capital assets and deferred expenses	(62,916,791)
Employer portion of employee benefits included in salaries	(9,150,480)
Payments made to other taxing authorities	(57,115,321)
Debt principal payments included in GVRD vendor amount not an expense	(1,093,146)
Amount per Consolidated Statement of Operations	<u>\$ 161,515,615</u>

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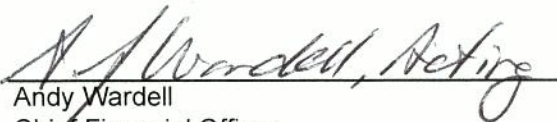
Schedule of grants and contributions


Boys & Girls Clubs of Greater Vancouver	\$ 48,762
Capilano Community Services Society	140,090
Family Services of the North Shore	50,730
Lynn Valley Senior Association	45,460
North Shore Childcare Resource and Referral Program	36,343
North Shore Community Resources Society	26,180
North Shore Neighbourhood House	169,619
North Vancouver 55+ BC Games	40,000
Parkgate Community Services	269,143
Silver Harbour Centre Society	111,729
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Section 7(2)(b) over \$ 25,000	938,056
Section 7(2)(b) under \$ 25,000	275,279
	<hr/>
Total Section 7(2)(b)	<u>\$ 1,213,335</u>

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 9(2)
AS AT DECEMBER 31, 2015

Statement of Financial Information approval

The undersigned, as authorized by the Financial Information regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.


Andy Wardell
Chief Financial Officer
May 3, 2016


Council Member on behalf of Council
May 3, 2016