

**THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
STATEMENT OF FINANCIAL INFORMATION
AS AT DECEMBER 31, 2016**

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 1 to 4
AS AT DECEMBER 31, 2016

Per attached audited financial statements

**District of North Vancouver
Consolidated Financial Statements
December 31, 2016**

Table of Contents

Independent Auditors' Report.....	1
Consolidated Statement of Financial Position.....	2
Consolidated Statement of Operations	3
Consolidated Statement of Cash Flows	4
Consolidated Statement of Changes in Net Financial Assets.....	5
Notes to Consolidated Financial Statements	6 - 22



KPMG Enterprise™
Metro Tower I
4710 Kingsway, Suite 2400
Burnaby BC V5H 4M2
Canada
Telephone (604) 527-3600
Fax (604) 527-3636

INDEPENDENT AUDITORS' REPORT

To the Mayor and Councilors

We have audited the accompanying consolidated financial statements of the Corporation of the District of North Vancouver, which comprise the consolidated statement of financial position as at December 31, 2016, the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as, evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

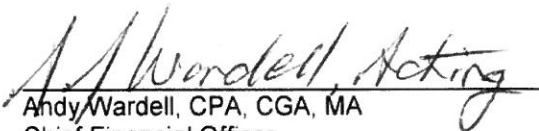
In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Corporation of the District of North Vancouver as at December 31, 2016, and its consolidated results of operations, its consolidated changes in its net financial assets, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Professional Accountants

May 8, 2017
Burnaby, Canada

District of North Vancouver
Consolidated Statement of Financial Position
December 31, 2016

	2016	2015
Financial assets		
Cash	\$ 6,992,170	\$ 7,182,490
Taxes receivable	3,644,750	3,938,742
Accounts receivable	3,826,472	3,873,459
Due from governments (Note 2)	2,823,041	4,446,404
Investments (Note 3)	219,281,486	216,749,996
MFA debt reserve deposit	801,802	808,145
Inventories held for resale	177,527	113,986
	<u>237,547,248</u>	<u>237,113,222</u>
Financial liabilities		
Accounts payable and accrued liabilities	21,208,676	20,599,324
Due to governments (Note 4)	14,095,110	10,791,045
Restricted revenues (Note 5)	18,003,971	14,785,347
Deferred revenues (Note 6)	23,924,999	22,196,205
Long-term debt (Note 7)	42,658,482	46,650,352
Post-employment benefits (Note 8)	10,070,289	9,752,464
Deposits and other liabilities	15,232,652	13,007,298
	<u>145,194,179</u>	<u>137,782,035</u>
Net financial assets	92,353,069	99,331,187
Non-financial assets		
Prepaid expenses	1,866,719	1,262,368
Inventories held for consumption	1,022,064	934,517
Tangible capital assets (Note 9)	599,528,895	554,748,931
Other assets	245,034	284,327
	<u>602,662,712</u>	<u>557,230,143</u>
Accumulated surplus (Note 10)	\$ 695,015,781	\$ 656,561,330
Commitments and contingencies (Note 13)		


 Andy Wardell, CPA, CGA, MA
 Chief Financial Officer

**District of North Vancouver
Consolidated Statement of Operations
Year Ended December 31**

	2016 Budget (Note 16)	2016	2015
Revenues			
Taxation (Note 11)	\$ 93,800,878	\$ 94,392,353	\$ 90,817,647
Sales, fees, and user charges			
Water	24,950,618	24,495,967	24,182,645
Sewer	22,011,021	22,092,097	21,376,578
Solid waste	8,283,868	8,189,926	8,190,802
Parks, recreation and culture	12,470,586	12,254,441	12,212,830
Other	17,062,736	25,513,735	27,031,708
Transfer from governments	4,520,585	8,602,490	14,609,468
Investment income	3,498,032	3,915,166	4,151,143
Land sales and other contributions	5,236,436	6,704,750	13,914,331
	<u>191,834,760</u>	<u>206,160,925</u>	<u>216,487,151</u>
Expenses (Note 12)			
General government	24,804,728	35,214,246	34,612,358
Protective services	42,394,580	42,538,868	39,992,939
Solid waste removal services	7,716,298	7,546,190	7,902,534
Social services	2,556,893	2,338,116	2,690,523
Development services	4,848,020	3,882,785	3,320,252
Transport and other services	7,893,052	8,602,245	6,776,267
Parks, recreation and cultural services	34,928,130	34,206,243	33,495,105
Water utility services	17,223,603	17,497,008	17,305,338
Sewer utility services	15,697,197	15,880,773	15,420,299
	<u>158,062,501</u>	<u>167,706,474</u>	<u>161,515,615</u>
Annual surplus	<u>\$ 33,772,259</u>	<u>38,454,451</u>	<u>54,971,536</u>
Accumulated surplus, beginning of year		<u>656,561,330</u>	<u>601,589,793</u>
Accumulated surplus, end of year		<u>\$ 695,015,781</u>	<u>\$ 656,561,330</u>

**District of North Vancouver
Consolidated Statement of Cash Flows
Year Ended December 31**

	2016	2015
Operating transactions		
Annual surplus	\$ 38,454,451	\$ 54,971,536
Non-cash items:		
Depreciation	15,885,125	15,372,913
(Gain) loss on disposal of tangible capital assets	223,076	(8,561,929)
Amortization of other assets	79,650	64,521
Contributed tangible capital assets	(1,778,116)	(4,262,043)
Changes in non-cash assets and liabilities	12,578,903	6,525,539
Cash provided by operating transactions	<u>65,443,089</u>	<u>64,110,538</u>
Capital transactions		
Proceeds on sale of tangible capital assets	304,660	9,993,064
Cash used to acquire tangible capital assets	(59,414,709)	(62,916,791)
Cash applied to capital transactions	<u>(59,110,049)</u>	<u>(52,923,727)</u>
Investing transactions		
Proceeds from portfolio investments	384,668,559	317,017,730
Portfolio investments acquired	(387,200,049)	(354,500,000)
Cash used by investing transactions	<u>(2,531,490)</u>	<u>(37,482,270)</u>
Financing transactions		
Proceeds from debt	-	28,000,000
Debt repayment	(3,991,870)	(1,727,358)
Cash provided by (applied to) financing transactions	<u>(3,991,870)</u>	<u>26,272,642</u>
Increase (decrease) in cash	(190,320)	(22,817)
Cash, beginning of year	<u>7,182,490</u>	<u>7,205,307</u>
Cash, end of year	<u>\$ 6,992,170</u>	<u>\$ 7,182,490</u>

District of North Vancouver
Consolidated Statement of Changes in Net Financial Assets
Year Ended December 31

	2016 Budget	2016	2015
	(Note 16)		
Annual surplus	\$ 33,772,259	\$ 38,454,451	\$ 54,971,536
Contributed tangible capital assets (Note 9(a))		(1,778,116)	(4,262,043)
Acquisition of tangible capital assets	(53,456,851)	(59,414,709)	(62,916,791)
Depreciation of tangible capital assets		15,885,125	15,372,913
(Gain) loss on disposal of tangible capital assets		223,076	(8,561,929)
Proceeds on disposal of tangible capital assets		304,660	9,993,064
Amortization of other assets		79,650	64,521
	<u>(53,456,851)</u>	<u>(44,700,314)</u>	<u>(50,310,265)</u>
Acquisition of other assets		(40,357)	(117,903)
Acquisition of inventories held for consumption		(1,022,064)	(934,517)
Acquisition of prepaid expenses		(1,866,719)	(1,262,368)
Use of inventories held for consumption		934,517	978,887
Use of prepaid expenses		1,262,368	1,071,757
	<u>-</u>	<u>(732,255)</u>	<u>(264,144)</u>
Change in net financial assets	<u>\$ (19,684,592)</u>	(6,978,118)	4,397,128
Net financial assets, beginning of year		99,331,187	94,934,059
Net financial assets, end of year		<u>\$ 92,353,069</u>	<u>\$ 99,331,187</u>

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2016

1. Significant accounting policies

a) Basis of presentation

The consolidated financial statements of the District of North Vancouver (the District) are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed in the CPA Canada Public Sector Accounting Handbook.

b) Basis of consolidation

The consolidated financial statements reflect the assets, liabilities, revenues, expenses and changes in net financial assets and the financial position of the reporting entity.

The reporting entity is comprised of all organizations that are controlled by the District. The financial statements reflect the consolidation of the District's funds with the financial position and results of operations of the District of North Vancouver Municipal Public Library and the District's proportionate interest in the North Vancouver Recreation and Culture Commission, North Vancouver Museum and Archives Commission, North and West Vancouver Emergency Management Office and North and West Vancouver Recycling Services. Inter-organizational transactions and proportionate balances have been eliminated.

c) Segment disclosures

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information. Consolidated statements report financial activities by major service. Segment disclosures provide information on the District's services delivered by external entities.

d) Revenue recognition

Revenue is recorded on the accrual basis and is recognized when it is earned. Unearned revenue is reported on the statement of financial position as either deferred revenues or deposits and other liabilities. Property tax revenue is recognized on the accrual basis using the approved mill rates and the assessment related to each year.

e) Expense recognition

Expenses are recognized on an accrual basis by the receipt of goods and services or the creation of an obligation to pay.

f) Fund accounting

Funds within the consolidated financial statements consist of operating, capital and reserve funds. Transfers between funds are recorded as adjustments to the appropriate fund balance. All interfund assets and liabilities and financial operations have been eliminated in the consolidated financial statements. The funds consist of the following:

i) Operating fund

These funds include the General, Water and Sewer Operating funds as well as the operating fund of the District of North Vancouver Municipal Public Library and the District's interest in the operating fund of the North Vancouver Recreation and Culture Commission, North Vancouver Museum and Archives Commission, North and West Vancouver Emergency Management Office and North and West Vancouver Recycling Services. They are used to record the operating assets, liabilities, revenues and expenses of the District.

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2016

1. Significant accounting policies, continued

ii) Reserve fund

Under the Community Charter of British Columbia, Council may, by bylaw, establish reserve funds for specified purposes. Money in a reserve fund, and interest earned thereon, must be expended only for the purpose for which the fund was established or as is otherwise permitted by the Community Charter.

iii) Capital fund

These funds include the General, Water and Sewer Capital funds as well as the Capital fund of the District of North Vancouver Municipal Public Library. They are used to record the acquisition and construction costs of tangible capital assets and any related debt outstanding.

g) Other taxing jurisdictions

The assets, liabilities, taxation, other revenues and expenses with respect to the operations of other taxing jurisdictions including the provincial school system and the Greater Vancouver Regional District are not reflected in these financial statements.

h) Investments

Investments are recorded at cost plus accrued interest receivable and net of amortized discounts or premiums.

i) Inventories held for resale

Inventories held for resale are valued at the lower of cost or net realizable value. Cost is determined on a weighted average basis.

j) Restricted revenues

Revenues which are restricted by the legislation of senior governments or by agreement with external parties are deferred and reported as restricted revenue. When qualifying expenses are incurred, restricted revenue is recognized as revenue at amounts equal to the qualifying expenses.

k) Deferred revenues

Revenues received in advance of services to be provided are deferred until they are earned by the provision of those services.

l) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. They include prepaid expenses, inventories held for consumption, tangible capital assets and other assets.

i) Inventories held for consumption

Inventories of supplies held for consumption are recorded at the lower of cost and replacement cost. Cost is determined on a weighted average basis.

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2016

1. Significant accounting policies, continued

ii) Tangible capital assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of assets. The cost, less residual value, of the tangible capital assets, excluding land, is depreciated on a straight-line basis over their estimated useful lives as follows:

<u>Asset Category</u>	<u>Useful Lives (Years)</u>
Land improvements	5 - 100
Buildings and building improvements	15 - 40
Vehicles	3 - 25
Furniture and equipment	2 - 30
Water and waste water infrastructure	15 - 100
Road infrastructure	
- Base	75
- Surface	16 - 80
- Other infrastructure	12 - 100
Library Collection	2 - 10

Assets under construction are not depreciated until the asset is placed in service.

a) Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair market value at the date of receipt and also are recorded as revenue when received.

b) Natural resources

Natural resources that have not been purchased are not recognized as assets in the financial statements.

c) Works of art and historic assets

The District manages and controls various works of art and non-operational historical cultural assets including artifacts, paintings and sculptures located at District sites and public display areas. These assets are not recorded as tangible capital assets and are not depreciated.

d) Leased tangible capital assets

Leases which transfer substantially all the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

iii) Other assets

Commissions, free rent and lease inducements are deferred and amortized over the first term of the lease agreement, which is typically five years. Any expenses related to a tenant that vacates prior to the end of their lease are written off immediately.

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2016

1. Significant accounting policies, continued

m) Capitalization of interest

Interest is capitalized whenever external debt is issued to finance the construction of assets. When internal funds are utilized as an interim measure prior to issuing the authorized debt, interest is capitalized based on a weighted average cost of borrowing.

n) Use of accounting estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of post-employment benefits, allowance for doubtful accounts receivable, useful lives of tangible capital assets, and provision for contingencies. Actual results could differ from those estimates. Adjustments, if any, will be reflected in the financial statements in the year that the change in estimate is made, as well as in the year of settlement if the amount is different.

o) Contaminated Sites

A liability for contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- i. An environmental standard exists;
- ii. Contamination exceeds the environmental standard;
- iii. The District is directly responsible or accepts responsibility;
- iv. It is expected that future economic benefits will be given up; and
- v. A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

2. Due from governments

	2016	2015
Due from Federal Government	\$ 1,524,266	\$ 2,775,923
Due from Provincial Government	499,355	1,175,489
Due from Regional Governments	799,420	494,992
	<u>\$ 2,823,041</u>	<u>\$ 4,446,404</u>

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2016

3. Investments

	<u>2016</u>	<u>2015</u>
Investments consist of:		
(average rate of return 1.96% (2015 - 2.09%))		
Municipal Finance Authority	\$ 417,415	\$ 414,124
Business Investment Savings Account	14,024,987	15,805,454
Bank and Credit Union notes & deposits	204,839,084	200,530,418
	<u>\$ 219,281,486</u>	<u>\$ 216,749,996</u>

4. Due to governments

	<u>2016</u>	<u>2015</u>
Due to Federal Government	\$ 4,639,409	\$ 4,315,306
Due to Provincial Government	1,333,975	932,250
Due to Regional Governments	8,121,726	5,543,489
	<u>\$ 14,095,110</u>	<u>\$ 10,791,045</u>

5. Restricted revenues

Restricted revenues are comprised mainly of Development Cost Charges that are collected to pay for the general capital and utility expenses due to development. In accordance with the Community Charter, these funds are deposited into separate accounts. When the related expenses are incurred, the Development Cost charges are then recognized as revenue.

	<u>2016</u>	<u>2015</u>
Development cost charges		
Water	\$ 1,190,304	\$ 911,421
Sewer	1,252,724	759,750
Drainage	896,306	648,547
Roads	1,182,547	132,297
Parks	9,532,974	8,590,209
	<u>14,054,855</u>	<u>11,042,224</u>
Restricted donations and other	3,218,682	3,051,490
Community amenity contribution	464,097	430,416
Developer parkland reserve contributions	266,337	261,217
	<u>\$ 18,003,971</u>	<u>\$ 14,785,347</u>

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2016

5. Restricted revenues, continued

Development cost charges:

In accordance with section 569 of the Local Government Act 2015 Annual Development Cost Charges include the following, reported for each purpose under section 559 (2) and (3) for which the local government imposes the Development Cost Charges in the applicable year:

- i. The amount of development cost charges received;
- ii. The expenditures from the development cost charge reserve funds;
- iii. The balance in the development cost charge reserve fund at the start and at the end of the applicable year;
- iv. Any waivers and reductions under section 533 (2).

	Roads	Parks	Water	Sewer	Drainage	Total
Balance, Beginning of year	\$ 132,297	8,590,209	911,421	759,750	648,547	\$ 11,042,224
Add:						
Interest Income	12,760	175,884	20,397	19,531	14,993	243,565
Dev Cost Charges collected	1,479,370	926,656	1,007,589	853,757	637,395	4,904,767
Deduct:						
Acquisition of tangible capital assets	441,880	159,775	749,103	380,314	404,629	2,135,701
Balance, End of year	\$ 1,182,547	9,532,974	1,190,304	1,252,724	896,306	\$ 14,054,855

DCC Waivers - None in 2016

6. Deferred revenues

	2016	2015
Prepaid taxes	\$ 16,202,091	\$ 16,004,518
Contributions for future use	2,026,201	1,444,967
Memberships, fees and other revenues	5,696,707	4,746,720
	<u>\$ 23,924,999</u>	<u>\$ 22,196,205</u>

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2016

7. Long-term debt

The District finances certain tangible capital acquisitions through the Municipal Finance Authority in accordance with the Community Charter. The District makes payments to sinking funds related to its debt. Sinking fund balances, managed by the Municipal Finance Authority, are netted against related long-term debt.

Debt principal is reported net of sinking fund balances. The District carries no debt for others. The total debt issued and outstanding, net of sinking fund balance as at December 31, 2016 was \$42,658,482 (2015 - \$46,650,352).

Future payments on net outstanding debt over the next five years and thereafter are as follows:

<u>Year</u>	
2017	\$ 4,206,282
2018	4,206,282
2019	3,150,971
2020	3,150,971
2021	3,150,971
Thereafter	<u>48,260,184</u>
Principal and interest payments	66,125,661
Amount representing interest	(23,467,179)
Total debt owing	<u><u>\$ 42,658,482</u></u>

The District paid \$2,218,149 (2015 - \$2,117,153 net of interest capitalized) in interest on long-term debt during the year. Interest rates on long-term debt range from 2.20% to 5.77%.

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2016

8. Post-employment benefits

As per the terms of the various Collective Agreements and compensation policies, the District provides its employees with sick days and certain employee benefits on termination and retirement. These include service severance pay based on years of service and a full year's vacation entitlement in the year of retirement.

The District uses an actuarial valuation to determine the estimated value of post-employment benefits. The most recent full actuarial valuation was completed as at December 31, 2014 and has been updated to December 31, 2016.

	2016	2015
Accrued benefit obligation:		
Balance, beginning of year	\$ 10,018,302	\$ 9,976,204
Current service cost	809,906	783,072
Interest Cost	322,035	317,402
Benefits paid	(851,274)	(1,004,540)
Actuarial (gain)	(195,469)	(53,836)
Balance, end of year	<u>\$ 10,103,500</u>	<u>\$ 10,018,302</u>

Actuarial gains and losses are amortized over 8 - 10 years, being the expected average remaining service period of the related employee group, commencing the year after the gain or loss arises.

	2016	2015
Accrued benefit obligation:		
Liability, end of year	\$ 10,103,500	\$ 10,018,302
Unamortized actuarial (gain)	(118,461)	(384,998)
Other employee benefit liabilities	85,250	119,160
Accrued benefit liability, end of year	<u>\$ 10,070,289</u>	<u>\$ 9,752,464</u>

The significant actuarial assumptions used in estimating the District's accrued benefit obligation are as follows:

	2016	2015
Discount rate	3.30%	3.10%
Expected future inflation rates	2.50%	2.50%
Expected wage increases	2.58 - 4.63%	2.58 - 4.63%

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2016

9. Tangible capital assets

Cost	Balance at December 31, 2015	Additions	Disposals	Balance at December 31, 2016
Land	\$ 145,491,237	\$ 7,016,419	(150,864)	\$ 152,356,792
Buildings	142,552,655	2,037,038	(191,883)	144,397,810
Furniture, Equipment and vehicles	-	4,194,691	(1,372,254)	38,110,158
Roads	181,477,340	32,639,426	(2,069,652)	212,047,114
Water	115,708,225	5,303,096	(361,552)	120,649,769
Sewer	64,567,738	586,090	(129,768)	65,024,060
Drainage	107,079,905	2,188,648	(100,758)	109,167,795
Library Collection	4,451,278	561,064	(621,388)	4,390,954
Assets Under Construction	64,265,411	6,666,353		70,931,764
Total	\$ 860,881,510	\$ 61,192,825	\$ (4,998,119)	\$ 917,076,216

Accumulated depreciation	Balance at December 31, 2015	Depreciation for the year	Disposals	Balance at December 31, 2016
Land	\$ 31,235,863	\$ 1,884,512	(148,082)	\$ 32,972,293
Buildings	65,953,307	3,391,973	(189,468)	69,155,812
Furniture, Equipment and vehicles	-	2,405,458	(1,277,909)	22,666,373
Roads	93,501,068	4,315,669	(1,794,750)	96,021,987
Water	25,007,469	1,306,484	(348,029)	25,965,924
Sewer	26,933,009	912,684	(71,227)	27,774,466
Drainage	38,738,008	1,256,408	(100,758)	39,893,658
Library Collection	3,225,031	411,937	(540,160)	3,096,808
Assets Under Construction	-	-	-	-
Total	\$ 306,132,579	\$ 15,885,125	\$ (4,470,383)	\$ 317,547,321

	Net book value, December 31, 2015	Net book value, December 31, 2016
Land	\$ 114,255,374	\$ 119,384,499
Buildings	76,599,348	75,241,998
Furniture, Equipment and vehicles	-	15,443,785
Roads	13,748,897	116,025,127
Water	87,976,272	94,683,845
Sewer	90,700,756	37,249,594
Drainage	37,634,729	69,274,137
Library Collection	68,341,897	1,294,146
Assets Under Construction	1,226,247	70,931,764
Total	\$ 554,748,931	\$ 599,528,895

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2016

9. Tangible capital assets, continued

a) Contributed tangible capital assets

Contributed tangible capital assets have been recognized at fair market value at the date of contribution. The value of contributed assets received during the year is as follows:

	<u>2016</u>	<u>2015</u>
Land	\$ 475,000	\$ 2,171,370
Roads	942,801	1,573,235
Water	59,232	199,030
Sewer	53,221	103,525
Drainage	247,862	214,883
	<u>\$ 1,778,116</u>	<u>\$ 4,262,043</u>

b) Tangible capital assets disclosed at nominal value

Where an estimate of fair value could not be made, the tangible capital asset was recognized at a nominal value. Land is the only category where nominal values were assigned.

c) Write-down of tangible capital assets

The write-down of tangible capital assets during the year was \$nil (2015 - \$nil).

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2016

10. Accumulated surplus

a) The Operating fund is comprised of the following:

	2016	2015
Operating reserves:		
Working capital	\$ 2,684,294	\$ 2,734,294
Assessment appeal and property tax	3,473,000	3,183,000
Protective services emergency reserve	4,108,789	2,887,129
Future expenditures	1,977,966	3,813,708
Auto, fire and liability insurance	950,000	2,070,483
Recycling and sanitation stabilization	858,366	3,568,815
Community amenity contributions	8,566,159	3,857,164
Development stabilization reserve	4,718,835	2,000,000
District of North Vancouver Municipal Public Library	130,020	246,650
North Vancouver Recreation & Culture Commission	60,003	73,336
North Vancouver Museum and Archives	47,614	(43,627)
North Shore Emergency Management Office	93,883	103,920
Total operating reserves	<u>27,668,929</u>	<u>24,494,872</u>
Surplus contributed from:		
General municipal operations	4,924,105	4,773,769
Water utility operations	6,899,624	5,638,982
Sewer utility operations	12,809,583	8,214,803
District of North Vancouver Municipal Public Library	397,519	397,523
Total operating surplus	<u>25,030,831</u>	<u>19,025,077</u>
Equity in tangible capital assets	<u>556,870,990</u>	<u>535,347,964</u>

b) The Reserve fund is comprised of the following:

Land opportunity	3,260,276	7,929,814
New capital and innovation	4,653,336	3,963,777
Infrastructure replacement	21,646,617	23,333,673
Local improvement	3,849,374	3,743,031
Equipment replacement	10,885,645	8,886,376
Public art	394,541	293,572
Trails	140,596	137,893
Traffic management	2,445	2,398
Total reserve funds	<u>44,832,830</u>	<u>48,290,534</u>

c) The Committed Capital fund is comprised of the following:

Land and improvements	2,329,458	1,271,059
Buildings	5,911,178	2,826,148
Furniture, equipment and vehicle	8,810,776	3,786,061
Roads	12,030,237	9,730,149
Water	1,240,282	2,505,606
Sewer	1,769,696	1,156,582
Drainage	1,267,203	1,382,613
Future major repair and maintenance	6,706,599	6,330,892
Other	546,772	413,773
Total capital funds	<u>40,612,201</u>	<u>29,402,883</u>
Accumulated surplus	<u>\$ 695,015,781</u>	<u>\$ 656,561,330</u>

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2016

11. Taxation

In addition to levying and collecting property tax for municipal purposes, the District is required to levy and collect taxes on behalf of other jurisdictions.

	2016 Budget	2016 Actual	2015 Actual
Gross taxes levied on property	\$ 158,608,978	\$ 159,139,606	\$ 152,906,236
Deduct:			
Taxes levied and collected on behalf of other jurisdictions			
Province of B.C. – school taxes	52,666,525	52,659,357	50,418,871
Translink	11,795,286	11,793,289	11,460,450
B.C. Assessment	2,133,020	2,132,834	2,018,775
GVRD	1,908,349	1,908,237	1,809,915
Municipal Finance Authority	7,320	7,320	6,350
	<u>68,510,500</u>	<u>68,501,037</u>	<u>65,714,361</u>
Add:			
Payment in lieu of taxes	3,702,400	3,753,784	3,625,772
Net taxes for municipal purposes	<u>\$ 93,800,878</u>	<u>\$ 94,392,353</u>	<u>\$ 90,817,647</u>

12. Expenses by object

Expenses by object were comprised of the following:

	2016 Budget	2016 Actual	2015 Actual
Salaries and benefits	\$ 77,215,752	\$ 77,194,993	\$ 72,983,408
Goods and materials	4,614,399	5,059,946	4,967,368
Building and grounds	11,514,411	8,776,580	8,208,998
Equipment costs	2,765,614	3,393,310	3,657,295
Service costs	662,129	624,081	575,579
Administrative costs	13,779,047	10,316,984	10,081,161
Contract services	43,730,373	42,750,757	41,740,680
Grants	1,790,408	1,786,692	1,811,060
Debt interest	1,990,367	1,918,006	2,117,153
Depreciation	-	15,885,125	15,372,913
	<u>\$ 158,062,501</u>	<u>\$ 167,706,474</u>	<u>\$ 161,515,615</u>

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2016

13. Commitments and contingencies

a) Contingent liabilities

The District, as a member of the Greater Vancouver Regional District, the Greater Vancouver Sewerage and Drainage District and the Greater Vancouver Water District is jointly and severally liable for the net capital liabilities of these Districts. Any liability which may arise as a result will be accounted for in the period in which the required payment is made.

b) Pension liability

The District and its employees contribute to the Municipal Pension Plan, (a jointly trusteesd pension plan). The Board of Trustees, representing plan members and employers, is responsible for administering the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits provided are based on a formula. As at December 31, 2015, the plan has about 189,000 active members and approximately 85,000 retired members. Active members include approximately 850 contributors from the District.

Every three years an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent valuation for the Municipal Pension Plan as of December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2018 with results available in 2019. Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

The District paid \$6,432,494 (2015 - \$5,612,498) for employer contributions to the plan in fiscal 2016.

c) Third party claims and property tax appeals

Several claims have been initiated against the District in varying or unspecified amounts. In addition, several property tax appeals have been filed with BC Assessment and are pending at December 31, 2016. Any amounts payable in addition to the accrued amounts, if any, arising from the claims and the appeals will be recorded in the year in which the amount is determinable. Reserves have been established to fund potential additional unfavourable results.

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2016

13. Commitments and contingencies, continued

d) Insurance

Effective January 1, 2002, "errors and omissions" insurance coverage for damages resulting from water penetration into buildings inspected by municipal staff is no longer available. Claims presented to the District prior to January 1, 2002 are covered under the insurance policy in effect at the time of the claim. The District's exposure to these claims will not exceed the aggregate of its deductible limit of \$100,000 per occurrence. The District's exposure to any future claims of this nature cannot reasonably be determined at this time. Accordingly, no liability has been recorded in the accounts for those potential future actions. The amount of the loss, if any, arising from these potential claims will be recorded in the year in which the loss is realized.

e) Contractual obligations

The District has entered into an agreement with a facility manager to manage a recreational facility for a period of 5 years commencing September 1, 1998 and renewable at the option of the facility manager for further 5-year terms to August 31, 2048. As part of the agreement the District has committed to the payment of 2,800 hours of facility rental for each year ended August 31st. For the year ended December 31, 2016, the District's liability is estimated at \$592,742. For succeeding years, this amount will be adjusted by any change in the Vancouver average all-in consumer price index for the previous year.

14. Performance deposits

In addition to cash deposits, the District is holding irrevocable Letters of Credit in the amount of \$39,447,487 (2015 - \$17,482,655), which were received from depositors to ensure their performance of works to be undertaken within the District. These amounts are not reflected in these financial statements.

15. Segment disclosures

The District has adopted a basis of segmentation that reflects the different accountability and control relationships between itself and a number of external entities that deliver municipal services on its behalf. The results of operations of the external entities are presented on a 100% basis to disclose the entire cost of providing the service with the District's municipal share shown separately in the narrative.

a) Water and Sewer and Drainage Utilities

The services for the Water and Sewer and Drainage Utilities were established by Bylaws 2279 and 6656 respectively. Utilities are operating self-funding entities based on a fee for service model. The District collected \$46,963,104 (2015 - \$46,180,221) in fees for the provision of water and sanitation services.

b) District of North Vancouver Municipal Public Library

The District of North Vancouver Municipal Public Library (Library) was established under the Library Act of British Columbia in 1963. The Library is governed by a Board of Trustees appointed by Council. The Library operation is entirely funded by the District of North Vancouver. In 2016, the District's contribution to library services was \$5,713,134 (2015 - \$5,742,324).

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2016

c) North Vancouver Recreation & Culture Commission

The North Vancouver Recreation & Culture Commission (NVRC) was established under an agreement between the District and the City of North Vancouver in 1970. The agreement was approved as Bylaw 4044 which enacts the structure of the NVRC. The NVRC operation is funded by both municipalities based on an allocation formula which approximates facility usage by the residents. In 2016, the District's net contribution to recreation was \$8,921,319 (2015 - \$8,440,378).

d) North Vancouver Museum and Archives Commission

The North Vancouver Museum and Archives Commission (M & A) was established by agreement between the District and City of North Vancouver in 1995. The agreement created a joint civic properties commission to serve as a custodian of both municipalities' cultural, archival and museum collection. The M & A operation is funded equally by both municipalities. In 2016, the District's net contribution to museum and archive services was \$524,325 (2015 - \$522,194).

e) North and West Vancouver Emergency Program

The North and West Vancouver Emergency Program, commonly known as the North Shore Emergency Management (NSEM), was established under the Emergency Program Act in 1988. The agreement between the Districts of North Vancouver and West Vancouver and the City of North Vancouver was approved as Bylaw 6093. The NSEM is funded by all three municipalities in proportion to their population as determined by census. In 2016, the District's net contribution to emergency preparedness was \$414,661 (2015 - \$406,823).

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2016

Statement of Segmented Operations:

	Revenues	Expenses				Annual Surplus (Deficit)
		Salaries & Benefits	Other Expenses	Depreciation	Total	
Municipal Operation	\$ 144,561,145	\$ 55,971,806	\$ 51,889,427	\$ 11,781,403	119,642,636	\$ 24,918,509
Utilities	47,285,029	5,409,603	28,065,220	3,557,328	37,032,151	10,252,878
Library	6,221,341	4,385,463	1,154,118	541,010	6,080,591	140,750
NVRC	25,510,739	18,607,475	6,044,239	-	24,651,714	859,025
M & A	1,163,422	705,649	432,192	-	1,137,841	25,581
NSEM	901,877	614,199	328,003	11,170	953,372	(51,495)
Recycling	525,829	409,246	116,583	-	525,829	-
Eliminations	(20,008,457)	(7,095,399)	(15,216,475)	(5,786)	(22,317,660)	2,309,203
2016	<u>\$ 206,160,925</u>	<u>\$ 79,008,042</u>	<u>\$ 72,813,307</u>	<u>\$ 15,885,125</u>	<u>\$ 167,706,474</u>	<u>\$ 38,454,451</u>
2015	<u>\$ 216,487,151</u>	<u>\$ 72,983,408</u>	<u>\$ 73,159,294</u>	<u>\$ 15,372,913</u>	<u>\$ 161,515,615</u>	<u>\$ 54,971,536</u>

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2016

16. Budget figures

The operating and capital budget figures, presented on a basis consistent with that used for actual results, were approved by Council as the 2016 - 2020 Financial Plan Approval Bylaw No. 8176. Depreciation was not included on development of the budget and, as such, has not been included. The chart below reconciles the approved budget to the budget figures reported in these financial statements.

	Budget
Revenues	
Operating budget	\$ 229,623,177
Capital budget	6,540,885
Proceeds from debt	-
Total revenue per approved budget	<u>236,164,062</u>
Less:	
Transfers from other funds	(44,245,692)
Development cost charges funding not recognized current year	-
Inter-agency eliminations	(83,610)
Proceeds from debt	-
Total revenues, as reported	<u>191,834,760</u>
Expenses	
Operating budget	173,454,730
Capital budget	62,709,332
Total expenses per approved budget	<u>236,164,062</u>
Less:	
Transfers to other funds	(21,204,824)
Inter-agency eliminations	(163,002)
Capital expenses, including major repair and maintenance	(62,709,332)
Debt principal repayment	(3,276,884)
Operating repair and maintenance funded as capital expenses	9,252,481
Total expenses as reported	<u>158,062,501</u>
Annual surplus, per Consolidated Statement of Operations	<u><u>\$ 33,772,259</u></u>

Council approved an amended budget Bylaw 8201 on November 21, 2016 which increased approved funding for various capital projects funded from reserves and surplus in the amount of \$8,299,800.

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 5(4)
AS AT DECEMBER 31, 2016

Schedule of Guarantees and Indemnity Agreements

A Schedule of Guarantees and Indemnity Payments has not been prepared because this organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(a)
AS AT DECEMBER 31, 2016

Schedule of Remuneration and Expenses - Elected Officials

		Remuneration*	Expenses
Bassam, Roger	COUNCILLOR	43,233	1,038
Bond, Mathew	COUNCILLOR	42,209	3,834
Hanson, James A.	COUNCILLOR	43,233	3,237
Hicks, Robin D.	COUNCILLOR	42,209	3,986
MacKay-Dunn, Doug	COUNCILLOR	42,987	1,066
Muri, Lisa A.	COUNCILLOR	41,934	95
Walton, Richard S.B.	MAYOR	100,677	11,446
Total		<u>\$ 356,482</u>	<u>\$ 24,702</u>

*Remuneration includes non-taxable allowance of 1/3 of total

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2016

Schedule of remuneration and expenses - Employees

Employee Name		Base Salary	Other *	Total Remuneration	Employee Expenses
Adamson,Thomas	F	\$ 94,004	\$ 29,707	\$ 123,711	\$ -
Alexander,Chris Scott		113,058	9,330	122,388	48
Allan,Darron	F	98,907	29,725	128,632	0
Andrews,Michael		104,025	7,050	111,075	696
Arbeider,Gary M		86,341	3,275	89,615	0
Armitage,Monika		76,616	2,390	79,005	0
Ayin,Suzanne		99,740	38,890	138,629	616
Bahari,Rod	F	93,888	31,080	124,968	0
Ballard,Raymond	F	96,702	30,862	127,564	0
Barabash,Brock	F	93,501	28,922	122,423	0
Barberis,Evan		79,293	1,688	80,981	1,499
Beckett,Douglas George M.	F	114,669	32,295	146,964	0
Behzadi,Pooya		75,431	1,945	77,376	1,418
Bennett,Chris	F	91,136	25,496	116,632	0
Bertrand,Gerry		80,403	5,583	85,986	1,050
Bittel,Rebecca Ann		84,024	0	84,024	3,819
Bittel,Rita		125,073	2,113	127,186	1,945
Blackett,Damon	F	84,766	20,996	105,762	0
Blackett,Dax	F	92,975	25,743	118,718	0
Blackmon,Michael		70,845	33,594	104,440	0
Bledsoe,Christopher M.	F	91,219	34,056	125,274	0
Boase,Richard James		110,974	5,460	116,434	811
Bolton,Ian	F	94,337	45,578	139,915	335
Boniface,Rod	F	91,214	30,438	121,652	0
Bonneville,James Guy	F	125,217	3,807	129,024	820
Bradshaw,Shawn		57,758	22,578	80,336	0
Bratina,Jeanine		63,624	50,491	114,115	0
Breakey,Charles Conrad	F	69,618	25,287	94,905	0
Brick,Linda Juul		93,249	6,302	99,551	2,721
Bridger,Stephen		118,050	3,013	121,063	2,214
Browne,Jeffrey		102,224	2,796	105,019	870
Bryans,David Anthony John		81,947	5,885	87,832	4,225
Burdett,Kyle	F	91,223	32,611	123,835	0
Butler,Kevin	F	114,406	28,042	142,448	48
Bydwell,Brian Anthony		129,994	52,333	182,327	0
Byrom,Christopher	F	97,946	27,893	125,839	0
Cadwell,Shane	F	98,493	29,523	128,016	0

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2016

Schedule of remuneration and expenses - Employees

Employee Name		Base Salary	Other *	Total Remuneration	Employee Expenses
Cairns,Michael Douglas	F	77,425	1,980	79,405	0
Cappellini,Dennis	F	93,952	29,649	123,601	0
Carlisle,Neil		48,854	80,527	129,381	0
Carmichael,Randy Don	F	113,517	33,849	147,366	0
Carmichael,Trevor		59,395	16,657	76,053	0
Carnaby,Anthony	F	97,299	27,250	124,549	0
Carnie,Glenford	F	94,177	31,309	125,486	0
Carroll,Shaun		136,819	7,142	143,961	417
Chapman,Philip Thomas		50,246	39,496	89,742	183
Chevallier,Nicola		125,573	3,013	128,586	1,200
Chiesa,Fabio	F	114,509	29,646	144,155	0
Chilton,Rory		83,533	2,544	86,077	0
Cifarelli,Daniel		77,101	3,289	80,390	0
Cioffi,Matthew	F	91,272	41,394	132,666	0
Clarke,Michael		84,924	11,779	96,703	2,396
Corcoran,Donna		50,183	79,717	129,901	693
Counihan,Brian		107,855	1,041	108,895	539
Crombie,Mary Charlotte		125,073	2,113	127,187	1,023
Dal Santo,Sarah		113,763	1,106	114,869	978
Dales,David	F	96,302	32,571	128,873	800
Danyluk,Richard B.		137,534	7,249	144,783	1,464
Dapavo,Steven M.	F	112,739	35,303	148,042	0
Davidson,Graham Stewart		76,773	1,487	78,260	745
Davies,Ian I.D.		76,752	2,917	79,669	0
Davis,Lawrence		125,073	3,398	128,471	3,504
Dear,Mark	F	93,760	35,861	129,622	0
Derban,Dwayne	F	112,522	33,274	145,796	0
Dercole,Fiona		103,389	3,601	106,990	4,002
DeRoy,Jason P.	F	126,083	19,458	145,541	3,475
DesLauriers,Paul	F	92,052	27,545	119,597	0
Desrochers,David		137,534	5,349	142,883	302
Deutscher,Darcy	F	89,956	33,454	123,410	0
Deveaux,Nicole		76,642	5,564	82,207	1,489
Dickie,Craig	F	93,428	37,003	130,431	0
Dickson,Matthew Paul	F	114,527	37,937	152,464	0
Dohmeier,Richard		84,979	3,411	88,390	1,599
Drugge,Carolyn		103,389	2,641	106,030	97
Durnin,Andrew		104,544	7,603	112,148	0

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2016

Schedule of remuneration and expenses - Employees

Employee Name		Base Salary	Other *	Total Remuneration	Employee Expenses
Dwyer,Brett		138,126	7,149	145,275	0
Eberts,Michael	F	72,988	18,197	91,185	0
Edmonds,Trevor	F	94,601	37,416	132,016	0
Escudero,Manuel		80,485	8,521	89,006	0
Ewart,Jared	F	88,350	26,430	114,780	0
Exley,Jonathan G.		79,529	274	79,804	418
Falso,Danny	F	96,878	27,182	124,060	0
Ferguson,Scott	F	96,561	31,193	127,754	0
Feters,Raffi	F	102,840	21,442	124,281	2,488
Fitzpatrick,Michael A.		71,656	7,649	79,305	0
Fletcher,Glen		81,219	8,380	89,599	0
Flynn,Thomas		76,590	1,756	78,346	0
Fong,Kent		113,763	2,906	116,669	0
Foston,Michael	F	90,608	25,516	116,123	0
Foy,John		59,846	54,992	114,839	145
Franco,David Joachim	F	90,982	76,573	167,555	0
Frisk,Michael Robert		76,516	8,394	84,909	344
Frizzell,Scott	F	86,979	26,253	113,232	0
Furrer,Frederik Jozef		77,440	15,872	93,311	0
Gaudette,Bradley	F	94,375	42,301	136,676	771
Geddes,Erica		87,723	0	87,723	6,890
Gerela,Ted	F	112,893	30,569	143,462	0
Giannone,Frank		61,609	14,227	75,836	0
Gill,Jaskaran		112,554	1,109	113,663	955
Girard,Carolyn		90,017	984	91,001	1,288
Gonev,Christopher G		113,763	9,326	123,089	480
Gordon,James		137,534	6,981	144,515	1,310
Gosling,Blair	F	93,888	36,733	130,621	0
Gowans,Tracy		90,558	4,188	94,746	3,022
Gowans,W. Keiller		86,341	5,943	92,284	0
Granander,John	F	93,897	34,526	128,422	0
Grant,Charlene Marie B.		192,003	11,487	203,490	1,727
Guppy,Tamsin Wendy Frances Sue		93,985	7,198	101,183	0
Gwozd,Dale Gerrard		90,545	3,426	93,971	0
Haggard,Steve		103,389	2,641	106,030	3,753

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2016

Schedule of remuneration and expenses - Employees

Employee Name		Base Salary	Other *	Total Remuneration	Employee Expenses
Haig, Andrew W.	F	91,267	27,812	119,079	0
Haines, Matthew	F	93,806	34,442	128,248	0
Hamilton, Jonathan Corey	F	78,812	17,898	96,709	0
Hann, Mike		61,022	17,666	78,688	0
Harris, Brian	F	91,116	33,710	124,826	0
Hartford, Michael A.		105,038	1,598	106,636	46
Haugen, Cynthia		79,415	959	80,374	75
Hibbard, David Robert		114,550	9,126	123,676	0
Hicks, Gillian Abigail	F	93,948	38,979	132,928	0
Hightower, John Weldon		80,981	34,293	115,275	0
Horsfield, David C.		75,483	1,397	76,880	0
Horsfield, Wesley		64,893	13,479	78,372	0
Horton, Louise		79,268	2,517	81,785	132
Hotzak, Steven	F	88,720	23,528	112,248	0
Hoverd, Aaron	F	91,120	29,298	120,418	0
Hudda-Musani, Femida		69,089	22,135	91,225	1,281
Hummel, Robert Peter		79,388	1,496	80,885	259
Humphries, Matthew Thomas	F	114,576	30,029	144,605	0
Hunter, Randy Michael		66,948	10,802	77,751	0
Hutchinson, Brian	F	121,151	5,010	126,161	3,468
Ingimundson, Brad	F	93,966	27,369	121,335	0
Iorio, Elio		125,265	3,013	128,279	2,314
Iten, David	F	81,228	17,702	98,930	0
Jensen, Lennart		137,534	7,149	144,683	23
Jivraj, Rozmeena		125,073	3,013	128,086	2,236
Johnson, David	F	98,112	26,269	124,381	0
Johnston, Curtis		76,616	4,620	81,236	0
Johnstone, Ronald	F	92,392	32,465	124,857	0
Joyce, Gavin Michael		191,265	30,591	221,857	1,069
Karimabadi, Al		114,113	2,738	116,851	700
Keks, Christopher	F	92,009	25,157	117,166	0
Kennedy, Wayne Hugh	F	139,863	13,511	153,374	4,885
Kerr, Ronald Bruce		75,236	19,674	94,910	0
Khan, Andrew		73,473	22,994	96,468	0
Koenig, Ryan	F	93,458	27,717	121,175	0
Kramer, Gunter	F	103,987	29,456	133,443	0

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER

Statement of Financial Information

FIR Schedule 1, Section 6(2)(b) & (c)

AS AT DECEMBER 31, 2016

Schedule of remuneration and expenses - Employees

Employee Name		Base Salary	Other *	Total Remuneration	Employee Expenses
Kriel, Marque	F	93,978	29,110	123,088	0
Kriston, Elizabeth Margaret		75,771	2,065	77,837	0
Kyle, John Stewart		62,291	15,403	77,694	0
Laforet, Chad	F	110,736	30,601	141,337	0
Lam, Annie		76,112	1,861	77,974	990
Langley, Michael	F	83,707	28,094	111,800	0
Larsen, Kathleen Janet		86,341	1,153	87,494	30
LaSalle-Lowe, Adrian	F	93,990	29,941	123,931	0
Lascu, Lance	F	94,026	26,074	120,101	1,995
Law, Duncan	F	91,233	27,563	118,796	0
Law, Ian		76,112	2,775	78,888	955
Lazarski, Marty	F	88,625	26,594	115,218	0
Leamont, Todd		83,165	1,328	84,493	0
Leavold, Brian Russell	F	108,467	30,509	138,976	0
Letchford, Natasha		88,170	2,156	90,326	660
Letford, Ian		76,440	6,437	82,877	0
Little, Christopher Brett	F	113,633	34,098	147,731	0
Lu, Vincent		102,366	4,901	107,267	0
Lucks, Shaun Vincent	F	108,769	30,285	139,054	630
Lyren, Stig		85,797	0	85,797	0
Mah, Gary B.		79,388	1,766	81,154	1,204
Malcolm, Ryan Paul		138,338	7,149	145,487	2,324
Malcolm, Scott	F	81,125	17,054	98,179	0
Marut, Alicia		73,091	1,963	75,055	3,162
Maskall, Wayne M		97,713	8,467	106,180	96
Mason, Dorit		137,534	7,537	145,071	552
Mason, Lucia G		82,692	6,166	88,858	0
Massie, Colin F.		59,406	29,789	89,195	0
Mastandrea, Bert		62,328	40,894	103,222	0
Mattarollo, Paolo	F	93,937	31,076	125,013	489
Mauboules, Annie		98,606	3,601	102,207	935
Maurer, Brett	F	67,486	28,150	95,636	0
Mayer, Jeff	F	94,092	28,992	123,084	0
McCarthy, Trisha		84,136	1,745	85,881	0
McKay, Sean Blair	F	91,033	25,821	116,854	0
McLean, Shane	F	98,125	18,847	116,972	0
McMurray, Ryan	F	94,206	36,584	130,790	220

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2016

Schedule of remuneration and expenses - Employees

Employee Name		Base Salary	Other *	Total Remuneration	Employee Expenses
Meslo,Brian		41,567	55,064	96,631	0
Milburn,Daniel		166,431	8,142	174,573	5,295
Milek,Alexander Chester		94,809	455	95,265	344
Miller,William Todd	F	100,089	27,881	127,971	0
Mills,Timothy Michael	F	114,628	30,819	145,447	0
Montecalvo,Tony		59,544	41,908	101,452	0
Moreau,John		98,630	2,597	101,227	0
Morgan,Trevor James	F	114,503	32,692	147,195	0
Munro,Thomas Edward	F	40,083	80,661	120,743	0
Murray,Blair Alexander	F	110,951	30,617	141,569	75
Nassichuk,Erika M.		86,301	2,374	88,676	1,883
Nedergard,Gary U.		113,763	5,094	118,857	1,566
Nejedly,Corinne		75,138	1,994	77,132	0
Nevill,Ralph		71,677	5,001	76,678	6,515
Nguyen,Lee		74,950	1,607	76,558	86
Nikas,Danny	F	109,415	27,772	137,187	0
Nobbs,Lee V.F.	F	114,570	31,400	145,970	0
Nordman,Derek	F	91,030	29,273	120,303	1,421
O'Malley,Kathleen		45,544	46,434	91,978	897
Ono,Steve		154,109	7,303	161,412	701
Osato,David	F	88,516	24,593	113,109	0
Ovington,Chris	F	91,126	26,499	117,625	0
Pakulak,Paul Anthony		100,048	5,833	105,881	247
Palmer,Derek		79,167	22,540	101,707	0
Pante,Mario	F	93,964	36,647	130,612	0
Parr,Richard		144,437	7,506	151,943	5,625
Pasko,David		81,024	9,056	90,079	0
Paton,Jennifer Lynn		127,540	3,034	130,574	3,079
Pavlovic,Ivan		81,549	1,679	83,228	0
Penman,Carla Lorraine	F	114,665	30,183	144,848	0
Penman,Victor	F	175,208	12,934	188,142	4,177
Peters,Casey		90,170	1,781	91,951	3,357
Postle,Gordon Robert		86,341	1,519	87,860	259
Pryce,Robert	F	91,178	26,632	117,810	80
Reed,Tyler	F	70,887	15,274	86,160	0

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2016

Schedule of remuneration and expenses - Employees

Employee Name		Base Salary	Other *	Total Remuneration	Employee Expenses
Ridley,Scott		81,244	5,974	87,218	0
Roberts,Alan Edward	F	114,637	37,750	152,387	0
Roberts,Gregory Alan	F	114,630	35,570	150,199	0
Roberts,John David	F	94,013	31,695	125,709	0
Roberts,Mike	F	94,008	29,570	123,578	0
Robinson,Andrew		71,110	12,871	83,981	0
Rogers,Cindy		82,389	47,695	130,084	0
Rogers,Susan		137,534	7,942	145,476	824
Ronaghan,Clay L.		74,485	1,480	75,965	489
Rooney,Sean		108,482	1,955	110,436	1,184
Rose,Douglas		113,763	9,158	122,921	898
Rucci,Cristina		93,985	1,876	95,861	935
Ryder,Janine		87,274	1,752	89,026	413
Saely,Matthew	F	91,209	28,017	119,225	0
Samaridis,Dimitri		88,746	1,745	90,491	1,018
SamudaPoitras,Monica		103,389	2,809	106,198	1,035
Sanford,Shane W		69,769	9,257	79,026	0
Schmaler,Oliver	F	94,050	26,275	120,324	0
Schofield,Mathew		114,429	10,864	125,293	912
Senior,Michael		137,534	7,149	144,683	3,202
Shad,Ben		113,973	4,573	118,546	0
Shepherd,Brent	F	89,167	32,639	121,807	0
Shulman,Jon		79,918	1,233	81,150	0
Simkin,Louise		74,958	2,558	77,515	555
Slee,Graeme Christopher	F	111,485	31,180	142,665	0
Smele,Rodney		71,260	43,405	114,665	0
Smith,Adam Philip	F	69,169	24,849	94,018	0
Smith,Grant James	F	114,619	30,972	145,591	0
Smith,Kenneth Peter		26,751	56,302	83,053	0
Snelling,Bradley		88,177	1,325	89,502	2,479
Sobolewski,Mark Henry	F	110,050	31,929	141,979	0
Soltan,Jan		69,784	16,615	86,399	0
Steady,Brent W.	F	114,674	34,976	149,650	0
Stevenson,Craig W.	F	91,223	24,724	115,947	0
Stewart,Alan		79,991	1,539	81,530	80
Stewart,Ryan	F	93,835	29,859	123,694	0
Stokes,James R.		74,287	6,290	80,577	48
Stuart,David Charles		262,236	15,812	278,048	8,998

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2016

Schedule of remuneration and expenses - Employees

Employee Name		Base Salary	Other *	Total Remuneration	Employee Expenses
Suder,Krzysztof		75,484	2,440	77,925	15
Sutherland,Doug	F	105,140	27,260	132,400	1,277
Svensden,Ryan	F	94,397	34,672	129,069	0
Swant,Robert Sydney	F	41,262	103,715	144,977	0
Tarr,Sean Fraser	F	92,057	34,227	126,284	40
Taylor,Gus	F	93,441	26,157	119,598	0
Taylor,Ross Eric		57,837	49,412	107,249	0
Taylor,Theran		62,878	14,339	77,218	0
te Boekhorst,Michael		79,075	2,008	81,083	60
Thom,Jeremy		59,987	15,819	75,805	0
Thompson,James	F	91,170	28,943	120,112	0
Thompson,Tyler		101,789	3,757	105,546	2,255
Thomson,Janice Marjorie		76,773	938	77,711	60
To,Alice		90,558	2,520	93,078	3,392
Toland,Michael		98,226	8,488	106,714	277
Tucker,Mary-Lee		83,666	962	84,628	1,543
Tukutau,Mumui		69,870	43,077	112,947	48
Turenne,Brandon		81,638	14,579	96,217	0
Urie,Colin	F	80,045	4,756	84,800	2,338
Van Duynhoven,Christopher	F	91,306	28,356	119,662	0
van Eck,Renee		103,389	2,809	106,198	2,012
Walker,Carol		113,763	2,006	115,769	60
Walker,Nathan	F	105,133	26,861	131,995	75
Walker,Saira		97,518	4,997	102,514	543
Wardell,Andrew		161,551	7,353	168,904	2,161
Warner,Walter	F	110,435	31,568	142,003	598
Weatherstone,Howard	F	103,129	24,217	127,345	230
Weber,Christopher		67,475	25,262	92,737	0
Weinberger,Michael		86,579	5,892	92,471	0
Weisenbach,Ingrid		92,352	4,290	96,642	2,102
Welman,Mairi		137,534	2,229	139,763	0
Wergeland,Chris	F	111,791	32,242	144,033	0
Whitworth,Christopher M.	F	80,153	62,116	142,270	0
Wiebe,Rodney	F	93,955	25,793	119,749	0
Wightman,Brad	F	91,154	27,542	118,696	0

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2016

Schedule of remuneration and expenses - Employees

Employee Name		Base Salary	Other *	Total Remuneration	Employee Expenses
Wilhelm,Erik		86,277	1,736	88,013	70
Wilson,Benjamin	F	113,507	28,031	141,537	4,093
Wilson,Jason	F	93,943	27,707	121,650	0
Windsor,Cory A.		74,745	858	75,603	0
Wong,Hok	F	90,786	21,921	112,706	0
Woronchak,Kevin D.	F	103,284	28,267	131,550	0
Yard,David	F	88,141	30,221	118,362	0
Young,Shirley		113,763	2,906	116,669	2,702
Zhou,An		113,763	2,244	116,007	955
Zijadic,Svetlana		86,341	3,495	89,836	0
Zuckermann,Rachel		113,741	2,906	116,647	805
Total Section 6(2)(b) over \$75,000		\$ 28,665,105	\$ 5,718,675	\$ 34,383,784	\$ 188,750
Section 6(2)(c) under \$75,000				20,719,590	
Total - Section 6(2)(b) and Section 6(2)(c)				<u>\$ 55,103,374</u>	

* Other - Includes retroactive pay, overtime, taxable benefits and other forms of remuneration which are not considered a part of an employees' base salary.

F (Firefighter) - Other includes fire collective agreement settlement pay for the period (2012 - 2015)

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(d)
AS AT DECEMBER 31, 2016

Salary Reconciliation

Remuneration reported Sec 6(2)(a)	\$ 356,482
Remuneration reported Sec 6(2)(b) & (c)	<u>55,103,370</u>
	55,459,852
Add:	
Salaries and Benefits	
District of North Vancouver Municipal Public Library	4,385,462
North Vancouver Recreation & Culture Commission	9,914,409
North Vancouver Museum & Archives Commission	317,644
North Shore Recycling Program	197,537
North and West Vancouver Emergency Program	296,044
CDNV benefits	15,198,906
2016 various liability top-ups	1,952,339
Less:	
2015/2014 salary accruals	(4,405,790)
Salaries charged to capital accounts	(1,659,135)
Salary amounts charged to liability accounts	(1,686,474)
Employees employed by other entities included in 6(2) schedules not in financial statements	(849,343)
Capital overhead eliminated on consolidation, net of other adjustments	(1,926,458)
Salaries and benefits per consolidated financial statements note 12	<u>\$ 77,194,993</u>
Balance per note 12 in the consolidated financial statements	77,194,993

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(7)(a)&(b)
AS AT DECEMBER 31, 2016

Statement of Severance Agreements

There were three severance agreements made between The Corporation of the District of North Vancouver and its non-unionized employees during the fiscal year 2016.

These agreements represent approximately 14 months of compensation based on the value of salary and benefits.

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2016

Schedule of payments to suppliers of goods and services

460576 BC Ltd Inc No 460576	\$	70,000
A&D Demolition Corp		32,500
Abbarch Architecture Inc		67,378
ABC Pipe Cleaning Services Ltd		29,100
Acklands Grainger Inc		29,296
Advanced Pavement Technologies		63,373
Aerco Industries Ltd		56,890
Akehurst and Galvani (A+G) Ref		189,294
Ambleside Environmental		99,865
Andrew Sheret Limited		549,083
Ansan Industries Ltd		285,162
Asplundh Canada Inc		54,633
Associated Fire & Safety Inc		109,964
ATS Traffic BC		41,352
B A Blacktop Ltd		4,671,661
B C Assessment Authority		2,143,705
B&B Heavy Civil Construction L		4,471,101
Badger Daylighting LP		83,051
Bartle & Gibson Co Ltd		64,644
Bartlett Tree Experts		116,159
BayRoot Landscaping		28,584
Bayshore Painting Ltd		25,200
BC Hydro		1,677,008
BC Plant Health Care Inc		306,569
Bell Mobility		119,313
Bennett Land Surveying Ltd		73,263
BGC Engineering Inc		712,771
Bosa Development (Lynn Valley)		1,600,066
Brandt Tractor Ltd		81,363
Bruno Colacone		110,960
Burley Boys Tree Service Ltd		135,777
Burns,Fitzpatrick LLP,in trust		1,878,547
Cam Clark Ford Lincoln Ltd		37,557
Cambie Roofing & Drainage		39,716
Canada MiniBins.com Ltd		147,920
Canadian Linen and Uniform Ser		29,852
Canadian National		272,298
Cansel Survey Equipment Inc.		33,215
Capilano Highway Services Comp		124,838

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2016

Schedule of payments to suppliers of goods and services

Carscadden Stokes McDonald Arc	77,340
CAT Rental Store	75,359
CDW Canada Inc	84,877
Cedar Crest Lands (BC) Ltd	34,728
Chevron Canada Ltd	695,027
Christensen Excavating	38,943
City of North Vancouver, The C	4,573,623
City of Surrey	225,084
City of Vancouver	45,642
Coastal Utilities Solutions	100,619
Cobra Electric	495,027
Collins Safety Services	28,016
Columbia Bitulithic	4,971,455
Coral Engineering Limited	578,855
Coriolis Consulting Corp	27,010
Corix Water Products Limited Partnership	509,045
CPS (Canada) Inc	101,745
CTH Systems Inc	50,886
Cummins Western Canada	59,684
Cunningham & Rivard Appraisals	33,995
Custom Air Conditioning	92,401
Cyclone Diamond Products	37,152
DAMS FORD LINCOLN	29,784
Davey Tree Expert Co of Canada	118,022
Design Studio GH, LLC	27,929
DGBK Architects	51,824
Diamond Head Consulting Ltd	51,218
Dillon Consulting	145,222
District of West Vancouver	1,041,667
DL Safety Consulting	422,366
DMD & Associates Ltd	93,438
Domain7 Solutions Inc	33,075
Dougness Holdings Ltd	62,694
Driving Force, The	46,722
DTM Systems Corporation	41,275
EComm Emergency Communications	278,412
Econolite Canada Inc	144,801
Edgewater Site Contracting Ltd	327,916
Electromega Ltd	28,748
ESC Automation Inc	311,889

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2016

Schedule of payments to suppliers of goods and services

ESRI Canada Limited	61,490
Eurovia British Columbia Inc	32,735
Falcon Equipment Ltd	39,994
Farm-Tek Turf Services Inc.	42,012
Finning (Canada)	36,671
FireWorks Consulting Inc.	66,430
First Truck Centre Vancouver I	34,978
Flocor Inc	86,167
Flynn Canada Ltd	172,412
FortisBC	76,722
FortisBC Energy Inc.	79,413
Fred Surridge Ltd	279,571
FTC Fitness Equipment	32,744
G P Rollo & Associates Ltd	27,258
G R Hudson Sales Ltd	60,365
G3 Consulting Ltd	80,134
GE Koba Enterprises	136,101
Gibson Waterworks Supply Inc	48,723
Global Payments Canada	273,024
Golder Associates Ltd	63,463
Granville Law Group, in Trust	1,088,286
Gravity Construction	124,107
Great West Life Assurance Comp	139,988
Greater Vancouver Regional District	14,884,586
Greater Vancouver Sewerage & Drainage	2,305,727
Greater Vancouver Water District	12,519,914
Green Admiral Nature Restoration	28,315
Guillevin International Inc	221,504
Habitat Systems Inc	48,592
Hanley Agencies Ltd	118,848
Hatch Mott MacDonald Ltd	186,548
HDR / CEI Architecture & Plann	375,356
Headwater Management Ltd	41,345
Heather Baker Events	35,509
Hi Pro Sporting Goods LTD	31,388
Hitachi Data Systems Inc T4615	196,086
Horizon Engineering Inc	67,020
ICBC	258,251

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2016

Schedule of payments to suppliers of goods and services

IDRS Data-Print Mail	31,242
Imperial Parking Canada Corporation	57,887
Industra Construction Corp	60,441
Infinite Roadmarking Ltd	52,192
Insight Software.com Inc	91,797
Insituform Technologies Limited	374,122
ISL Engineering and Land Servi	82,665
Jardine Lloyd Thompson Canada	765,432
Jensen Sign Artistry Ltd	41,256
JETT Networks	42,117
JFC Steel Ltd.	39,068
Johnson Controls Ltd	46,000
Jones Bros Cartage Ltd	238,310
Kal Tire	151,028
Karyo Edelman Communications,	48,446
KDS Construction Ltd	159,572
Kerr Wood Leidal Associates Ltd	286,754
King Kubota Services Ltd	302,309
KPMG LLP	68,200
Lafarge Canada Inc	410,129
Lagerbom,Dawn, In Trust	1,140,964
Landmark Building Maintenance	111,357
LED Roadway Lighting Ltd	50,538
Lehigh Hanson Materials Ltd	254,270
Levelton Consultants Ltd	28,266
Lidstone & Co.	29,364
Lions Gate Excavation and Demolition	36,912
London Pacific Property Agents	112,200
Long View Systems Corporation	593,401
Lornco Electric Ltd	151,347
Mack Kirk Roofing & Sheet Meta	63,932
Magil Construction Pacific Inc	948,953
Mancorp Industrial Sales Ltd	94,460
Mar Tech Underground Services	281,604
Matrix Video Communications Co	26,717
McElhanney Consulting Services	106,261
McRaes Environmental Services	26,689
Merletti Construction (1999) Ltd	338,333

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2016

Schedule of payments to suppliers of goods and services

Metro Motors Ltd	31,002
Microserve	331,374
Microsoft Corporation	31,271
Mid-Range Software Services In	61,856
MILLS PRINTING	179,389
Minister of Finance	42,095,525
MMM Group Ltd	990,374
Modern Drainage	176,585
Modus Planning Design & Engage	56,017
Morris The Tree Man Ltd	267,302
Mountain Pacific Electrical Ltd	149,364
Municipal Finance Authority of BC	1,200,985
Municipal Insurance Association	947,749
Municipal Pension Plan	5,208,630
Neopost/POC acct. 3481006	55,932
Nike Canada Corp.	157,618
North Shore Emergency Management	414,661
North Shore Mountain Bike Association	106,695
North Shore News	72,882
North Shore Parts & Industrial	111,501
North Shore Recycling Program	197,663
North Vancouver Chamber of Commerce	99,618
North Vancouver Museum & Archives	537,415
North Vancouver Public Library	5,713,134
North Vancouver Recreation & Culture Commission	8,230,856
Northwest Hydraulics Consultants	174,038
NORTHWEST WASTE GROUP	28,110
Novacom	35,188
NRG Research Group	50,400
Oakcreek Golf & Turf Inc	81,408
Ocean Pipe, a Div of Lehigh Hanson	32,208
Omni Engineering Inc	29,508
Open Text Corporation	77,822
Opus Dayton Knight Consultants	95,849
Oracle Canada ULC	75,897
Organized Crime Agency of BC	35,886
P D McLaren Limited	29,155
Pacific Blue Cross	1,296,540
Parallax Industries Ltd	34,600

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2016

Schedule of payments to suppliers of goods and services

Paul Alexander, Talent Management	198,565
Petro Canada	30,833
Pit Stop Portable Toilet Services	39,596
Pivotal Projects Incorporated	269,653
Plant Health Division	59,661
Polygon Canyon Springs Homes Ltd	98,400
Premier Pacific Seeds Ltd	39,424
PRODUCT DIST CENTRE	36,006
Profire Emergency Equipment	25,553
R F Binnie & Associates Ltd	353,031
Raven Rescue	30,300
Ray Contracting Ltd	709,259
Raybern Erectors Ltd	145,064
RE/MAX Masters Realty	64,000
Read Jones Christoffersen Ltd	130,379
Receiver General for Canada	2,572,840
Remdal Painting and Restoratio	81,473
Rempel Bros Concrete Ltd	213,253
Rocky Mountain Phoenix	33,926
Rogers AT&T Wireless	107,509
Rollins Machinery Limited	41,133
Rollke,Christina	83,476
RONA HOME & GARDEN	32,481
Royal Canadian Mounted Police	15,030,691
Safe Guard Fence Ltd	27,122
Savio Colacone	125,318
Scottish Line Painting	36,253
SES Consulting Inc	81,000
SFU Centre for Dialogue	52,521
Shaw Business Solutions	36,072
SHI Canada ULC	176,221
Source Office Furnishings	27,762
South Coast BC Transportation	11,902,457
Space2Place	36,725
Spectrum Skyworks	39,712
Speedbolt Printing Solutions	33,728
Sperling Hansen Associates	117,821
Stamoulis,Michael	70,000
Standard Building Supplies Ltd	120,026
Strategic Action Group,The	28,345

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2016

Schedule of payments to suppliers of goods and services

Stuart Olson Construction Ltd	20,708,291
Superior City Services Ltd	275,507
Suttle Recreation Inc	77,598
Take A Break	42,823
Target Products Ltd	82,082
TELUS Communications (BC) Inc	221,087
Tempest Development Group	54,616
TerraLink Horticulture Inc	35,845
TGK Irrigation Ltd	248,615
Transtar Sanitation Supply Ltd	46,398
Tremco Canada, A Div of RPM	110,374
Triex Contracting Ltd	77,885
Tupper Landscaping Inc.	760,329
Turning Point Recovery Society	44,793
Tyco Integrated Fire & Security	29,856
Tyler Technologies Inc	684,443
Union of BC Municipalities	34,225
University Landscapers	37,193
Upanup Studios Inc	66,583
Urban Systems Ltd	103,778
van der Zalm + Associates Inc	34,703
Vancouver Fraser Port Authority	513,288
VANDERVEEN HAY SALES	29,422
Warrington PCI Management	40,000
WebTech Wireless Inc	43,577
Weinberg, Mia	38,565
West Van Irrigation & Landscaping	51,130
Western Star & Sterling Trucks	56,137
Westvac Industrial Ltd	40,033
Westview Sales Ltd	116,096
WFR Wholesale Fire & Rescue Ltd	63,739
White Spot Restaurants	50,299
White Water West Industries Ltd	84,180
Work Truck West	215,581
Workers Compensation Board	943,067
WSP Canada Inc	37,093
Young, Anderson	102,230

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2016

Schedule of payments to suppliers of goods and services

Zeemac Vehicle Lease Ltd	45,457
Zone West Enterprises Ltd	<u>34,103</u>
Section 7(1)(a) over \$25,000	208,123,472
Section 7(1)(b) under \$25,000	5,945,698
Total Section 7(1)(a) & (b)	<u>\$ 214,069,170</u>

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(2)(b)
AS AT DECEMBER 31, 2016

Schedule of grants and contributions

Boys & Girls Clubs of South Coast BC	\$ 43,658
Capilano Community Services Society	168,341
Family Services of the North Shore	51,897
Lynn Valley Senior Association	47,165
North Shore Childcare Resource and Referral Program	37,535
North Shore Community Resources Society	30,830
North Shore Neighbourhood House	165,656
Parkgate Community Services Society	278,001
Silver Harbour Centre Society	114,052
	<hr/>
Section 7(2)(b) over \$ 25,000	937,135
Section 7(2)(b) under \$ 25,000	279,321
	<hr/>
Total Section 7(2)(b)	<u>\$ 1,216,456</u>

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 7(1)(c)
AS AT DECEMBER 31, 2016

Reconciliation of Supplier Payments to Financial Statements

Payment to Suppliers 7(1)(a) & (b)	\$ 214,069,170
Payment to suppliers 7(2)(b)	1,216,456
Employee expenditures included in Section 6(2)(b)(c)	188,750
Employee expenditures included in Section 6(2)(a)	24,702
Total payments per Statement of Financial Information	215,499,078

Add:

CDNV Salaries & Benefits	55,459,854
Expenditures incurred by consolidated entities	7,851,844
Depreciation of tangible capital assets	15,885,125
Contributed Assets	1,778,116
Provisions, accruals and other net adjustments	5,366,706

Less:

Gain/(Loss) on disposable tangible capital assets	(223,077)
Acquisition of tangible capital assets and deferred expenses	(59,414,709)
Employer portion of employee benefits included in salaries	(10,185,273)
Payments made to other taxing authorities	(61,334,306)
Debt principal payments included in GVRD vendor amount not an expense	(3,276,884)

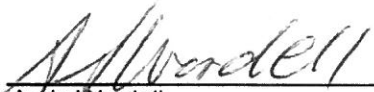
Amount per Consolidated Statement of Operations

\$ 167,406,474

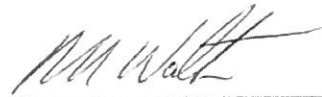
THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 9(2)
AS AT DECEMBER 31, 2016

Statement of Financial Information approval

The undersigned, as authorized by the Financial Information regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Andy Wardell
Acting GM Finance & Technology & CFO
May 9, 2017



Council Member on behalf of Council
May 9, 2017