

**THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
STATEMENT OF FINANCIAL INFORMATION
AS AT DECEMBER 31, 2018**

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 1 to 4
AS AT DECEMBER 31, 2018

Per attached audited financial statements

**The Corporation of the District of North Vancouver
Consolidated Financial Statements
December 31, 2018**

Table of Contents

Independent Auditors' Report	1-3
Consolidated Statement of Financial Position	4
Consolidated Statement of Operations	5
Consolidated Statement of Cash Flows	6
Consolidated Statement of Changes in Net Financial Assets	7
Notes to Consolidated Financial Statements	8 - 25



KPMG LLP
PO Box 10426 777 Dunsmuir Street
Vancouver BC V7Y 1K3
Canada
Telephone (604) 691-3000
Fax (604) 691-3031

INDEPENDENT AUDITORS' REPORT

To the Mayor and Councillors of the Corporation of the District of North Vancouver

Opinion

We have audited the consolidated financial statements of the Corporation of the District of North Vancouver ("the "Entity"), which comprise:

- the consolidated statement of financial position as at December 31, 2018
- the consolidated statement of operations for the year then ended
- the consolidated statement of cash flows for the year then ended
- the consolidated statement of changes in net financial assets for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the Entity as at December 31, 2018 and its consolidated results of operations, its consolidated changes in net financial assets, and consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditors' Responsibilities for the Audit of the Financial Statements***" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report and includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a matter that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group Entity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

KPMG LLP

Chartered Professional Accountants

Vancouver, Canada

May 7, 2019

**The Corporation of the District of North Vancouver
Consolidated Statement of Financial Position
December 31, 2018**

	2018	2017
Financial assets		
Cash and cash equivalents (Note 2)	\$ 28,090,065	\$ 19,868,249
Taxes receivable	5,222,978	4,569,022
Accounts receivable	5,029,636	3,738,846
Due from governments (Note 3)	4,697,064	3,078,837
Investments (Note 4)	253,751,944	231,102,984
MFA debt reserve deposit	570,233	817,439
Inventories held for resale	166,159	164,256
	<u>297,528,079</u>	<u>263,339,633</u>
Liabilities		
Accounts payable and accrued liabilities	20,386,912	21,632,531
Due to governments (Note 5)	16,518,231	16,223,206
Restricted revenue (Note 6)	21,702,382	23,292,450
Deferred revenue (Note 7)	23,687,537	23,069,419
Debt (Note 8)	37,033,861	39,824,109
Post-employment benefits (Note 9)	10,830,540	10,277,167
Deposits and other liabilities	27,682,126	21,272,462
	<u>157,841,589</u>	<u>155,591,344</u>
Net financial assets	139,686,490	107,748,289
Non-financial assets		
Prepaid expenses	1,157,740	1,229,876
Inventories held for consumption	1,194,520	1,046,858
Tangible capital assets (Note 10)	675,169,821	650,929,365
Other assets	149,207	188,042
	<u>677,671,288</u>	<u>653,394,141</u>
Accumulated surplus (Note 11)	\$ 817,357,778	\$ 761,142,430
Commitments and contingencies (Note 14)		


 Andy Wardell, CPA, CGA, MA
 GM, Finance & CFO

The Corporation of the District of North Vancouver
Consolidated Statement of Operations
Year Ended December 31

	2018 Budget	2018	2017
	(Note 18)		
Revenue			
Taxation (Note 12)	\$ 102,882,157	\$ 106,718,133	\$ 98,230,902
Sales, fees, and user charges			
Water	26,277,876	26,852,133	25,640,902
Sewer	23,909,827	23,711,583	23,092,001
Solid waste	7,474,340	7,401,613	7,354,381
Parks, recreation and culture	13,153,906	13,734,483	12,870,838
Other	26,878,191	32,340,613	26,532,860
Transfer from governments	3,053,504	6,843,568	6,401,214
Investment income	4,416,927	5,600,144	4,216,959
Land sales and other contributions	9,301,103	17,563,550	36,858,477
	<u>217,347,831</u>	<u>240,765,820</u>	<u>241,198,534</u>
Expenses (Note 13)			
General government	26,450,246	39,439,147	35,791,897
Protective services	47,767,796	47,085,213	45,452,877
Solid waste removal services	8,019,896	7,818,025	7,332,773
Social services	2,995,003	2,926,204	2,574,728
Development services	5,298,115	4,720,610	4,352,863
Transport and other services	9,185,994	9,922,774	10,546,023
Parks, recreation and cultural services	37,488,419	37,338,349	34,989,524
Water utility services	18,866,821	18,973,998	18,546,476
Sewer utility services	16,153,973	16,326,152	15,484,724
	<u>172,226,263</u>	<u>184,550,472</u>	<u>175,071,885</u>
Annual surplus	<u>\$ 45,121,568</u>	<u>56,215,348</u>	<u>66,126,649</u>
Accumulated surplus, beginning of year		<u>761,142,430</u>	<u>695,015,781</u>
Accumulated surplus, end of year		<u>\$ 817,357,778</u>	<u>\$ 761,142,430</u>

The Corporation of the District of North Vancouver
Consolidated Statement of Cash Flows
Year Ended December 31

	2018	2017
Operating transactions		
Annual surplus	\$ 56,215,348	\$ 66,126,649
Non-cash items:		
Depreciation	19,034,478	17,175,615
Gain on disposal of tangible capital assets	(8,225,890)	(7,650,811)
Amortization of other assets	53,835	71,229
Contributed tangible capital assets	(1,564,346)	(26,522,617)
Changes in non-cash assets and liabilities	<u>1,632,297</u>	<u>12,734,542</u>
Cash provided by operating transactions	67,145,722	61,934,607
Capital transactions		
Proceeds on sale of tangible capital assets	9,020,839	8,169,187
Cash used to acquire tangible capital assets	<u>(42,505,537)</u>	<u>(42,571,844)</u>
Cash applied to capital transactions	(33,484,698)	(34,402,657)
Investing transactions		
Net change in investments	<u>(22,648,960)</u>	<u>(25,846,485)</u>
Cash used by investing transactions	(22,648,960)	(25,846,485)
Financing transactions		
Debt repayment	<u>(2,790,248)</u>	<u>(2,834,373)</u>
Cash applied to financing transactions	(2,790,248)	(2,834,373)
Increase (Decrease) in cash and cash equivalents	8,221,816	(1,148,908)
Cash and cash equivalents, beginning of year	<u>19,868,249</u>	<u>21,017,157</u>
Cash and cash equivalents, end of year	<u>\$ 28,090,065</u>	<u>\$ 19,868,249</u>

The Corporation of the District of North Vancouver
Consolidated Statement of Changes in Net Financial Assets
Year Ended December 31

	2018 Budget	2018	2017
	(Note 18)		
Annual surplus	\$ 45,121,568	\$ 56,215,348	\$ 66,126,649
Contributed tangible capital assets (Note 10(a))	-	(1,564,346)	(26,522,617)
Acquisition of tangible capital assets	(55,536,775)	(42,505,537)	(42,571,844)
Depreciation of tangible capital assets	-	19,034,478	17,175,615
(Gain) on disposal of tangible capital assets	-	(8,225,890)	(7,650,811)
Proceeds on disposal of tangible capital assets	-	9,020,839	8,169,187
Amortization of other assets	-	53,835	71,229
	<u>(55,536,775)</u>	<u>(24,186,621)</u>	<u>(51,329,241)</u>
Acquisition of other assets	-	(15,000)	(14,237)
Acquisition of inventories held for consumption	-	(1,194,520)	(1,046,858)
Acquisition of prepaid expenses	-	(1,157,740)	(1,229,876)
Use of inventories held for consumption	-	1,046,858	1,022,064
Use of prepaid expenses	-	1,229,876	1,866,719
	<u>-</u>	<u>(90,526)</u>	<u>597,812</u>
Change in net financial assets	<u>\$ (10,415,207)</u>	31,938,201	15,395,220
Net financial assets, beginning of year		<u>107,748,289</u>	<u>92,353,069</u>
Net financial assets, end of year		<u>\$ 139,686,490</u>	<u>\$ 107,748,289</u>

The Corporation of the District of North Vancouver

Notes to Consolidated Financial Statements

December 31, 2018

The Corporation of the District of North Vancouver (the District) was incorporated in 1891 and operates under the provision of the Community Charter and the Local Government Act of British Columbia. The District's principal activities include the provision of local government services to residents of the incorporated area. These include administrative, protective, transportation, environmental, recreational, water and sewer services.

1. Significant accounting policies

a) Basis of presentation

The consolidated financial statements have been prepared in accordance with the Canadian public sector accounting standards.

b) Basis of consolidation

The consolidated financial statements reflect the assets, liabilities, revenues, expenses and changes in net financial assets of the reporting entity.

The reporting entity is comprised of all organizations that are controlled by the District. The financial statements reflect the consolidation of the District's funds with the financial position and results of operations of the District of North Vancouver Municipal Public Library and the District's proportionate interest in the North Vancouver Recreation & Culture Commission, North Vancouver Museum and Archives Commission, North Shore Emergency Management Office. Inter-organizational transactions and proportionate balances have been eliminated.

c) Segment disclosures

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information. Consolidated statements report financial activities by major service. Segment disclosures provide information on the District's services delivered by external entities.

d) Revenue recognition

Revenue is recorded on the accrual basis and is recognized when it is earned. Unearned revenue is reported on the consolidated statement of financial position as either deferred revenues or deposits and other liabilities. Property tax revenue is recognized on the accrual basis using the approved mill rates and the assessment related to the each year.

e) Expense recognition

Expenses are recognized on an accrual basis by the receipt of goods and services or the creation of an obligation to pay.

f) Fund accounting

Funds within the consolidated financial statements consist of operating, capital and reserve funds. Transfers between funds are recorded as adjustments to the appropriate fund balance. All interfund assets and liabilities and financial operations have been eliminated in the consolidated financial statements. The funds consist of the following:

i) Operating fund

These funds include the General, Water and Sewer Operating funds as well as the operating fund of the District of North Vancouver Municipal Public Library and the District's interest in the operating fund of the North Vancouver Recreation & Culture Commission, North Vancouver Museum and Archives Commission, North Shore Emergency Management Office. They are used to record the consolidated operating assets, liabilities, revenue and expenses of the District.

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2018

f) Fund accounting, continued

ii) Capital fund

These funds include the General, Water and Sewer Capital funds as well as the Capital fund of the District of North Vancouver Municipal Public Library. They are used to record the acquisition and construction costs of tangible capital assets and any related debt outstanding.

iii) Reserve fund

Under the Community Charter of British Columbia, Council may, by bylaw, establish reserve funds for specified purposes. Money in a reserve fund, and interest earned thereon, must be expended only for the purpose for which the fund was established or as is otherwise permitted by the Community Charter.

g) Other taxing jurisdictions

The assets, liabilities, taxation, other revenue and expenses with respect to the operations of other taxing jurisdictions including the provincial school system and the Greater Vancouver Regional District are not reflected in these consolidated financial statements.

h) Cash and cash equivalents

Cash and cash equivalents consist of cash, highly liquid money market investments and short-term investments with maturities of less than 90 days from the date of acquisition.

i) Investments

Investments are recorded at cost plus accrued interest receivable and net of amortized discounts or premiums.

j) Inventories held for resale

Inventories held for resale are valued at the lower of cost or net realizable value. Cost is determined on a weighted average basis.

k) Restricted revenue

Revenues which are restricted by the legislation of senior governments or by agreement with external parties are deferred and reported as restricted revenue. When qualifying expenses are incurred, restricted revenue is recognized as revenue at amounts equal to the qualifying expenses.

l) Deferred revenue

Revenues received in advance of services to be provided are deferred until they are earned by the provision of those services.

m) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. They include prepaid expenses, inventories held for consumption, tangible capital assets and other assets.

i) Inventories held for consumption

Inventories of supplies held for consumption are recorded at the lower of cost and replacement cost. Cost is determined on a weighted average basis.

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2018

m) Non-financial assets, continued

ii) Tangible capital assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of assets. The cost, less residual value, of the tangible capital assets, excluding land, is depreciated on a straight-line basis over their estimated useful lives as follows:

<u>Asset Category</u>	<u>Useful Lives (Years)</u>
Land improvements	5 - 100
Buildings and building improvements	15 - 40
Vehicles	3 - 25
Furniture and equipment	2 - 30
Water and waste water infrastructure	15 - 100
Road infrastructure	
- Base	75
- Surface	16 - 80
- Other infrastructure	12 - 100
Library Collection	2 - 10

Assets under construction are not depreciated until the asset is placed in service.

a) Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue when received.

b) Natural resources

Natural resources are not recognized as assets in these consolidated financial statements.

c) Works of art and historic assets

The District manages and controls various works of art and non-operational historical cultural assets including artifacts, paintings and sculptures located at District sites and public display areas. These assets are not recorded as tangible capital assets and are not depreciated.

d) Leased tangible capital assets

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

iii) Other assets

Commissions, free rent and lease inducements are deferred and amortized over the first term of the lease agreement, which is typically five years. Any expenses related to a tenant that vacates prior to the end of their lease are written off immediately.

The Corporation of the District of North Vancouver

Notes to Consolidated Financial Statements

December 31, 2018

1. Significant accounting policies, continued

n) Capitalization of interest

Interest is capitalized whenever external debt is issued to finance the construction of assets. When internal funds are utilized as an interim measure prior to issuing the authorized debt, interest is capitalized based on a weighted average cost of borrowing.

o) Contaminated Sites

A liability for contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- i. An environmental standard exists;
- ii. Contamination exceeds the environmental standard;
- iii. The District is directly responsible or accepts responsibility;
- iv. It is expected that future economic benefits will be given up; and
- v. A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site. As at December 31, 2018, no liability for contaminated sites was recognized.

p) Government Transfers

Government transfers that are restricted are deferred and recognized as revenue as the related expenditures are incurred or the stipulations in the related agreements are met. Unrestricted transfers are recognized as revenue when received or if the amount to be received can be reasonably estimated and collection is reasonably assured.

q) Post-employment benefits

Post-employment benefits also accrue to the District's employees. The liabilities related to these benefits are actuarially determined based on the service and best estimates of retirement ages and expected future salary and wages increases. The liabilities under these benefits plans are accrued based on projected benefits prorated as employees render services necessary to earn the future benefits.

r) Pension fund liability

The District and its employees make contributions to the Municipal Pension Plan. As this plan is a multi-employer plan, contributions are expensed as incurred.

s) Use of accounting estimates

The preparation of the consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of post-employment benefits, allowance for doubtful accounts receivable, useful lives of tangible capital assets, and provision for contingencies. Actual results could differ from those estimates. Adjustments, if any, will be reflected in the consolidated financial statements in the year that the change in estimate is made, as well as in the year of settlement if the amount is different.

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2018

2. Cash and cash equivalents

	2018	2017
Cash	\$ 12,799,727	\$ 6,118,294
Business Investment Savings Account	1,326,162	13,749,955
MFA Pooled High Interest Saving	13,964,176	-
	<u>\$ 28,090,065</u>	<u>\$ 19,868,249</u>

3. Due from governments

	2018	2017
Due from Federal Government	\$ 2,253,041	\$ 1,644,877
Due from Provincial Government	1,520,916	571,804
Due from Regional Governments	923,107	862,156
	<u>\$ 4,697,064</u>	<u>\$ 3,078,837</u>

4. Investments

	2018	2017
Investments consist of:		
(average rate of return 2.35% (2017 - 1.90%))		
Municipal Finance Authority	\$ 428,434	\$ 421,480
Bank and Credit Union notes & deposits	243,472,329	220,857,599
Provincial Government Notes	9,851,181	9,823,905
	<u>\$ 253,751,944</u>	<u>\$ 231,102,984</u>

5. Due to governments

	2018	2017
Due to Federal Government	\$ 7,852,748	\$ 8,206,417
Due to Provincial Government	997,125	1,378,393
Due to Regional Governments	7,668,358	6,638,396
	<u>\$ 16,518,231</u>	<u>\$ 16,223,206</u>

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2018

6. Restricted revenue

(a) Restricted revenue are comprised mainly of Development Cost Charges (DCC) that are collected to pay for the general capital and utility expenses due to development. In accordance with the Community Charter, these funds are deposited into separate accounts. When the related expenses are incurred, the Development Cost Charges are then recognized as revenue.

	<u>2018</u>	<u>2017</u>
Development cost charges (a)		
Water	\$ 1,328,548	\$ 1,605,991
Sewer	2,184,257	1,860,318
Drainage	879,126	1,204,559
Roads	2,918,899	3,450,469
Parks	<u>10,241,982</u>	<u>11,111,549</u>
	17,552,812	19,232,886
Restricted donations and other	3,379,373	3,312,051
Community amenity contribution	492,422	476,116
Developer parkland reserve contributions	<u>277,775</u>	<u>271,397</u>
	<u>\$ 21,702,382</u>	<u>\$ 23,292,450</u>

Development cost charges:

In accordance with section 569 of the Local Government Act, 2015 Annual Development Cost Charges include the following, reported for each purpose under section 559 (2) and (3) for which the local government imposes the Development Cost Charges in the applicable year:

- i. The amount of development cost charges received;
- ii. The expenditures from the development cost charge reserve funds;
- iii. The balance in the development cost charge reserve fund at the start and at the end of the applicable year;
- iv. Any waivers and reductions under section 533 (2).

	<u>Roads</u>	<u>Parks</u>	<u>Water</u>	<u>Sewer</u>	<u>Drainage</u>	<u>Total</u>
Balance, Beginning of year	\$ 3,450,469	11,111,549	1,605,991	1,860,318	1,204,559	\$ 19,232,886
Add:						
Interest Income	73,971	247,990	34,080	46,972	24,199	427,212
DCC collected	1,218,552	616,818	738,821	626,696	527,068	3,727,955
Deduct:						
Acquisition of tangible capital assets	1,824,093	1,734,375	1,050,344	349,729	876,700	5,835,241
Balance, End of year	<u>\$ 2,918,899</u>	<u>10,241,982</u>	<u>1,328,548</u>	<u>2,184,257</u>	<u>879,126</u>	<u>\$ 17,552,812</u>

DCC Waivers - None in 2018

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2018

7. Deferred revenue

	2018	2017
Prepaid taxes	\$ 16,302,987	\$ 16,050,996
Contributions for future use	2,288,233	1,965,123
Memberships, fees and other revenue	5,096,317	5,053,300
	<u>\$ 23,687,537</u>	<u>\$ 23,069,419</u>

8. Debt

The District finances certain tangible capital asset acquisitions through the Municipal Finance Authority in accordance with the Community Charter. The District makes payments to sinking funds related to its debt. Sinking fund balances, managed by the Municipal Finance Authority, are netted against related debt.

Debt principal is reported net of sinking fund balances. The District carries no debt for others. The total debt issued and outstanding, net of sinking fund balance as at December 31, 2018 was \$37,033,861 (2017 - \$39,824,109).

Future payments on net outstanding debt over the next five years and thereafter are as follows:

<u>Year</u>	
2019	\$ 2,761,744
2020	2,761,744
2021	2,761,744
2022	2,761,744
2023	2,761,744
Thereafter	<u>38,808,903</u>
Principal and interest payments	52,617,623
Amount representing interest	<u>(15,583,762)</u>
Total debt owing	<u>\$ 37,033,861</u>

The District paid \$1,615,058 (2017 - \$2,158,198) net of interest capitalized in interest on debt during the year. Interest rates on debt range from 2.20% to 5.77%.

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2018

9. Post-employment benefits

As per the terms of the various Collective Agreements and compensation policies, the District provides its employees with sick days and certain employee benefits on termination and retirement. These include service severance pay based on years of service and a full year's vacation entitlement in the year of retirement.

The District uses an actuarial valuation to determine the estimated value of post-employment benefits. The most recent full actuarial valuation was completed as at December 31, 2017 and has been updated to December 31, 2018.

	2018	2017
Accrued benefit obligation:		
Balance, beginning of year	\$ 10,805,903	\$ 10,103,500
Current service cost	889,873	820,439
Interest Cost	318,601	342,469
Benefits paid	(742,468)	(1,004,613)
Actuarial (gain) loss	(898,541)	544,108
Balance, end of year	<u>\$ 10,373,368</u>	<u>\$ 10,805,903</u>

Actuarial gains and losses are amortized over 8 - 10 years, being the expected average remaining service period of the related employee group, commencing the year after the gain or loss arises.

	2018	2017
Accrued benefit obligation:		
Liability, end of year	\$ 10,373,368	\$ 10,805,903
Unamortized actuarial gain / (loss)	379,772	(616,036)
Other employee benefit liabilities	77,400	87,300
Accrued benefit liability, end of year	<u>\$ 10,830,540</u>	<u>\$ 10,277,167</u>

The significant actuarial assumptions used in estimating the District's accrued benefit obligation are as follows:

	2018	2017
Discount rate	3.20%	2.90%
Expected future inflation rates	2.50%	2.50%
Expected wage increases	2.58 - 4.63%	2.58 - 4.63%

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2018

10. Tangible capital assets

Cost	Balance at December 31, 2017	Additions	Disposals	Balance at December 31, 2018
Land and Improvements	\$ 181,922,151	\$ 10,270,428	\$ (180,501)	\$ 192,012,078
Buildings	196,434,114	1,939,605	-	198,373,719
Furniture, Equipment and vehicles	39,294,603	8,374,163	(2,100,269)	45,568,497
Roads	230,582,615	13,936,387	(1,992,565)	242,526,437
Water	128,086,016	8,257,049	(392,674)	135,950,391
Sewer	66,620,872	802,756	(13,249)	67,410,379
Drainage	112,096,917	2,426,686	(52,851)	114,470,752
Library Collection	4,386,056	583,569	(513,084)	4,456,541
Assets Under Construction, net of transfers	19,267,166	(2,520,760)	-	16,746,406
Total	\$ 978,690,510	\$ 44,069,883	\$ (5,245,193)	\$ 1,017,515,200

Accumulated depreciation	Balance at December 31, 2017	Depreciation for the year	Disposals	Balance at December 31, 2018
Land and Improvements	\$ 34,720,808	\$ 1,996,644	\$ (107,651)	\$ 36,609,801
Buildings	70,162,899	4,628,631	-	74,791,530
Furniture, Equipment and vehicles	23,874,998	2,727,861	(1,787,432)	24,815,427
Roads	99,069,500	5,520,474	(1,783,113)	102,806,861
Water	27,130,031	1,481,227	(271,610)	28,339,648
Sewer	28,637,591	951,812	(7,873)	29,581,530
Drainage	41,169,140	1,340,875	(52,851)	42,457,164
Library Collection	2,996,178	386,954	(439,714)	2,943,418
Assets Under Construction, net of transfers	-	-	-	-
Total	\$ 327,761,145	\$ 19,034,478	\$ (4,450,244)	\$ 342,345,379

	Net book value, December 31, 2017	Net book value, December 31, 2018
Land and Improvements	\$ 147,201,343	\$ 155,402,277
Buildings	126,271,215	123,582,189
Furniture, Equipment and vehicles	15,419,605	20,753,070
Roads	131,513,115	139,719,576
Water	100,955,985	107,610,743
Sewer	37,983,281	37,828,849
Drainage	70,927,777	72,013,588
Library Collection	1,389,878	1,513,122
Assets Under Construction, net of transfers	19,267,166	16,746,406
Total	\$ 650,929,365	\$ 675,169,821

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2018

10. Tangible capital assets, continued

a) Contributed tangible capital assets

Contributed tangible capital assets have been recognized at fair value at the date of contribution. The value of contributed assets received during the year is as follows:

	2018	2017
Land	\$ 1,059,770	\$ 24,375,300
Roads	479,476	839,927
Water	3,500	1,041,911
Sewer	-	209,429
Drainage	21,600	56,050
	<u>\$ 1,564,346</u>	<u>\$ 26,522,617</u>

b) Tangible capital assets disclosed at nominal value

Where an estimate of fair value can not be made, the tangible capital asset is recognized at a nominal value.

c) Write-down of tangible capital assets

The write-down of tangible capital assets during the year was \$nil (2017 - \$nil).

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2018

11. Accumulated surplus

a) Reserves are comprised of the following:

	2018	2017
Operating and Risk Management:		
Assessment appeal and property tax	\$ 7,281,637	\$ 3,473,000
Development stabilization	6,600,133	5,796,794
General municipal operations	4,686,664	4,589,986
Human resources	1,155,030	700,000
Insurance	1,037,327	1,032,260
Operating projects in progress (future expenditures)	2,571,643	1,515,977
Protective services	3,022,514	2,155,222
Working capital	2,642,162	2,569,294
Partner Organizations:		
District of North Vancouver Municipal Public Library	268,548	473,219
North Vancouver Recreation & Culture Commission	98,005	100,005
North Vancouver Museum and Archives	36,002	69,542
North Shore Emergency Management Office	74,543	76,119
	<u>29,474,208</u>	<u>22,551,418</u>
Capital Renewal and Rate Stabilization:		
Infrastructure replacement	32,457,566	26,032,888
Equipment replacement	8,461,007	9,992,465
Public golf	1,085,791	1,152,184
Recycling and solid waste utility	3,099,766	1,947,067
Sewer and drainage utility	22,664,536	18,137,727
Water utility	9,030,216	7,418,780
	<u>76,798,882</u>	<u>64,681,111</u>
New Capital and Growth Management:		
Community amenity contributions	10,880,984	11,388,734
Other development contributions	387,876	-
Local improvement	4,001,271	3,872,096
New capital and innovation	599,992	3,736,015
Public art	309,236	351,562
Trails and traffic management	149,184	145,759
	<u>16,328,543</u>	<u>19,494,166</u>
Land and Housing:		
Land opportunity	5,893,022	9,565,191
Housing	2,611,750	-
	<u>8,504,772</u>	<u>9,565,191</u>

b) Capital projects in progress:

Land and improvements	15,771,561	1,935,744
Buildings	12,480,658	6,396,832
Furniture, equipment and vehicle	7,282,767	5,566,562
Roads	2,349,969	7,515,533
Water	500,062	1,855,528
Sewer	1,333,721	685,748
Drainage	3,572,278	3,042,263
Future major repair and maintenance	4,454,006	6,081,850
Other	369,834	664,652
Total capital funds	<u>48,114,856</u>	<u>33,744,712</u>

c) Equity in tangible capital assets:

Equity in tangible capital assets	638,136,517	611,105,832
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Accumulated surplus	<u>\$ 817,357,778</u>	<u>\$ 761,142,430</u>
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The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2018

12. Taxation

In addition to levying and collecting property tax for municipal purposes, the District is required to levy and collect taxes on behalf of other jurisdictions.

	2018 Budget	2018 Actual	2017 Actual
	<u> </u>	<u> </u>	<u> </u>
Gross taxes levied on property	\$ 175,149,425	\$ 179,032,989	\$ 168,293,046
Deduct:			
Taxes levied and collected on behalf of other jurisdictions			
Province of B.C. – school taxes	58,787,804	58,775,238	56,878,995
Translink	13,299,821	13,297,299	12,478,552
B.C. Assessment	2,453,058	2,452,688	2,313,839
GVRD	2,345,611	2,345,430	2,080,154
Municipal Finance Authority	10,776	10,774	9,807
	<u>76,897,070</u>	<u>76,881,429</u>	<u>73,761,347</u>
Add:			
Payment in lieu of taxes	4,629,802	4,566,573	3,699,203
Net taxes for municipal purposes	<u>\$ 102,882,157</u>	<u>\$ 106,718,133</u>	<u>\$ 98,230,902</u>

13. Expenses by object

Expenses by object were comprised of the following:

	2018 Budget	2018 Actual	2017 Actual
	<u> </u>	<u> </u>	<u> </u>
Salaries and benefits	\$ 82,441,814	\$ 83,105,009	\$ 78,324,550
Goods and materials	4,536,473	4,944,888	5,623,635
Building and grounds	13,994,829	10,148,947	8,044,195
Equipment costs	3,839,842	4,064,716	4,032,332
Service costs	709,555	670,242	673,462
Administrative costs	15,827,405	11,792,935	11,436,197
Contract services	47,231,710	47,368,945	45,869,948
Grants	1,899,715	1,833,547	1,856,679
Debt interest	1,744,920	1,586,765	2,035,272
Depreciation	-	19,034,478	17,175,615
	<u>\$ 172,226,263</u>	<u>\$ 184,550,472</u>	<u>\$ 175,071,885</u>

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2018

14. Commitments and contingencies

a) Contingent liabilities

As a member of the Greater Vancouver Regional District, the Greater Vancouver Sewerage and Drainage District and the Greater Vancouver Water District, the District is jointly and severally liable for the net capital liabilities of these Districts. Any liability which may arise as a result will be accounted for in the period in which the required payment is made.

b) Municipal Pension Plan

The District and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2017, the plan has about 197,000 active members and approximately 95,000 retired members. Active members include approximately 891 contributors from the District.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as of December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, \$1,927 million was transferred to the rate stabilization account and \$297 million of the surplus ensured the required contribution rates remained unchanged. The next valuation will be as at December 31, 2018, with results available in 2019. Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the plan.

The District paid \$6,421,062 (2017 - \$6,206,592) for employer contributions to the plan in fiscal 2018.

c) Third party claims and property tax appeals

Several claims have been initiated against the District in varying or unspecified amounts. In addition, several property tax appeals have been filed with BC Assessment and are pending at December 31, 2018. Any amounts payable in addition to the accrued amounts, if any, arising from the claims and the appeals will be recorded in the year in which the amount is determinable. Reserves have been established to fund potential additional unfavourable results.

d) Insurance

In the ordinary course of business, claims are asserted or made against the District, and the District is currently involved in various legal actions. The outcome of these actions cannot be determined at this time. A provision has been made in the accounts for any possible unfavourable outcome of these actions. The amount of any loss in excess of the provision and insurance coverage will be recorded when determinable.

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2018

14. Commitments and contingencies, continued

e) Contractual obligations

The District has entered into an agreement with a facility manager to manage a recreational facility for a period of 5 years commencing September 1, 1998 and renewable at the option of the facility manager for further 5-year terms to August 31, 2048. As part of the agreement the District has committed to the payment of 2,800 hours of facility rental for each year ended August 31st. For the year ended December 31, 2018, the District's liability is estimated at \$556,201. For succeeding years, this amount will be adjusted by any change in the Vancouver average all-in consumer price index for the previous year.

f) Municipal Finance Authority demand notes

The District issues its debt instruments through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds is withheld by the Municipal Finance Authority as a debt reserve deposit. The District also executes demand notes in connection with each debenture whereby the District may be required to lend certain amounts to the Municipal Finance Authority. Demand notes have been executed in the amount of \$1,099,485 (2017 - \$1,493,941). These demand notes are contingent in nature and are therefore not recorded as liabilities.

g) E-Comm Emergency Communications for Southwest British Columbia Incorporated ("E-Comm")

The District is a shareholder of the E-Comm whose services provided included: regional 9-1-1 call centre for the Greater Vancouver Regional District; Wide Area Radio network; dispatch operations; and records management. The District has 1 Class A share and 1 Class B share (of a total 32 Class A and 21 Class B shares issued and outstanding as at December 31, 2018). As a Class A shareholder, the District shares in both funding the future operations and capital obligations of E-Comm (in according with the cost sharing formula), including any lease obligations committed to by E-Comm up to the shareholder's withdrawal date.

15. Related parties

Transactions of all organizations that are controlled by the District are recorded at the exchange amount, which is the amount of consideration established and agreed to by the related parties. The exchange amount is equivalent to fair value.

16. Performance deposits

In addition to cash deposits, the District is holding irrevocable Letters of Credit in the amount of \$83,119,183 (2017 - \$60,029,930), which were received from depositors to ensure their performance of works to be undertaken within the District. These amounts are not reflected in these financial statements.

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2018

17. Segment disclosures

The District has adopted a basis of segmentation that reflects the different accountability and control relationships between itself and a number of external entities that deliver municipal services on its behalf. The results of operations of the external entities are presented on a 100% basis to disclose the entire cost of providing the service with the District's municipal share shown separately in the narrative.

a) Water and Sewer and Drainage Utilities

The services for the Water and Sewer & Drainage Utilities were established by Bylaws 2279 and 6656 respectively. Utilities are operating self-funding entities based on a fee for service model. The District collected \$51,647,915 (2017 - \$49,008,400) in fees for the provision of water and sanitation services.

b) District of North Vancouver Municipal Public Library

The District of North Vancouver Municipal Public Library (Library) was established under the Library Act of British Columbia in 1963. The Library is governed by a Board of Trustees appointed by Council. The Library operation is substantially funded by the District of North Vancouver. In 2018, the District's contribution to library services was \$6,135,163 (2017 - \$5,996,607).

c) North Vancouver Recreation & Culture Commission

The North Vancouver Recreation & Culture Commission (NVRC) was established under an agreement between the District and the City of North Vancouver in 1970. The agreement was approved as Bylaw 4044 which enacts the structure of NVRC. The NVRC operation is funded by both municipalities based on an allocation formula which approximates facility usage by the residents. In 2018, the District's net contribution to recreation was \$10,137,032 (2017 - \$9,887,596).

d) North Vancouver Museum and Archives Commission

The North Vancouver Museum and Archives Commission (NVMA) was established by agreement between the District and City of North Vancouver in 1995. The agreement created a joint civic properties commission to serve as a custodian of both municipalities' cultural, archival and museum collection. The NVMA operation is funded equally by both municipalities. In 2018, the District's net contribution to museum and archive services was \$555,403 (2017 - \$541,566).

e) North Shore Emergency Management Office

The North Shore Emergency Management Office (NSEMO), commonly known as the North Shore Emergency Management (NSEM), was established under the Emergency Program Act in 1988. The agreement between the District of North Vancouver, the District of West Vancouver and the City of North Vancouver was approved as Bylaw 7303. The NSEM is funded by all three municipalities in proportion to their population as determined by census. In 2018, the District's net contribution to emergency preparedness was \$469,530 (2017 - \$409,711).

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2018

17. Segment disclosures, continued

	Revenue	Expenses				Annual Surplus (Deficit)
		Salaries & Benefits	Other Expenses	Depreciation	Total	
Municipal Operation	\$ 172,291,440	\$ 58,456,436	\$ 61,355,518	\$ 14,622,022	\$ 134,433,976	\$ 37,857,464
Utilities	52,087,556	5,277,619	30,022,531	3,899,587	39,199,737	12,887,819
Library	6,641,544	4,651,196	1,168,389	507,474	6,327,059	314,485
NVRC	29,310,311	21,042,018	7,085,798	-	28,127,816	1,182,495
M & A	1,239,932	784,078	522,933	-	1,307,011	(67,079)
NSEM	1,063,794	628,936	295,517	11,383	935,836	127,958
Eliminations	<u>(21,868,757)</u>	<u>(7,735,274)</u>	<u>(18,039,701)</u>	<u>(5,988)</u>	<u>(25,780,963)</u>	<u>3,912,206</u>
2018	<u>\$ 240,765,820</u>	<u>\$ 83,105,009</u>	<u>\$ 82,410,985</u>	<u>\$ 19,034,478</u>	<u>\$ 184,550,472</u>	<u>\$ 56,215,348</u>
2017	<u>\$ 241,198,534</u>	<u>\$ 78,324,550</u>	<u>\$ 79,571,720</u>	<u>\$ 17,175,615</u>	<u>\$ 175,071,885</u>	<u>\$ 66,126,649</u>

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2018

18. Budget figures

The operating and capital budget figures, presented on a basis consistent with that used for actual results, were approved by Council as the 2018 - 2022 Financial Plan Approval Bylaw No. 8294. Depreciation was not included on development of the budget and, as such, has not been included. The chart below reconciles the approved budget to the budget figures reported in these consolidated financial statements.

	Budget
Revenue	
Operating budget	\$ 273,889,981
Capital budget	<u>15,438,282</u>
Total revenue per approved budget	289,328,263
Less:	
Transfers from other funds	(71,916,214)
Capital funding less repair and maintenance	
Inter-agency eliminations	<u>(64,218)</u>
Total revenues, as reported	<u>217,347,831</u>
Expenses	
Operating budget	223,437,507
Capital budget	<u>65,890,756</u>
Total expenses per approved budget	289,328,263
Less:	
Transfers to other funds	(58,775,776)
Inter-agency eliminations	(670,366)
Capital expenses, including major repair and maintenance	(65,890,756)
Debt principal repayment	(2,119,083)
Operating repair and maintenance funded as capital expenses	<u>10,353,981</u>
Total expenses as reported	<u>172,226,263</u>
Annual surplus, per Consolidated Statement of Operations	<u><u>\$ 45,121,568</u></u>

Council approved an amended budget Bylaw 8370 on December 03, 2018 which increased approved funding for various capital projects funded from reserves and surplus in the amount of \$36,744,000.

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2018

19. Contractual rights

The District has entered into contracts or agreements in the normal course of operations that it expects will result in the realization of revenue and assets in future fiscal years. The District's contractual rights arise because of contracts entered into for leases, and various agreements. The following table summarizes the expected revenue from the contractual rights of the District for future assets for the next four years:

	2019	2020	2021	2022	Total
Development Agreements	\$ 16,559,525	\$ 8,167,773	\$ 2,115,801	\$ 4,908,656	\$ 31,751,755
Leases	2,636,782	936,147	864,188	795,983	5,233,100
	\$ 19,196,307	\$ 9,103,920	\$ 2,979,989	\$ 5,704,639	\$ 36,984,855

20. Comparative figures

Certain 2018 comparative figures have been reclassified to conform with the consolidated financial statement presentation adopted in the current year.

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 5(4)
AS AT DECEMBER 31, 2018

Schedule of Guarantees and Indemnity Agreements

A Schedule of Guarantees and Indemnity Payments has not been prepared because this organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(a)
AS AT DECEMBER 31, 2018

Schedule of Remuneration and Expenses - Elected Officials

		Remuneration	Expenses
Back, Jordan	COUNCILLOR	4,572	351
Bassam, Roger	COUNCILLOR	39,726	3,307
Bond, Mathew	COUNCILLOR	44,298	2,970
Curren, Megan	COUNCILLOR	4,572	375
Forbes, Betty	COUNCILLOR	4,572	351
Hanson, James	COUNCILLOR	44,797	1,123
Hicks, Robin	COUNCILLOR	39,922	4,659
Little, Mike	MAYOR	11,429	195
MacKay-Dunn, Doug	COUNCILLOR	37,953	500
Muri, Lisa	COUNCILLOR	45,379	604
Walton, Richard	MAYOR	93,363	7,404
Total		<u>\$ 370,583</u>	<u>\$ 21,839</u>

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2018

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Adamson,Thomas	\$ 98,917	\$ 15,130	\$ 114,047	\$ 0
Alexander,Chris Scott	119,813	8,189	128,002	1,639
Allan,Darron	118,028	9,103	127,131	655
Alves,Derek	57,374	22,035	79,409	0
Andrews,Michael	119,173	5,530	124,703	0
Arbeider,Gary M	90,658	1,088	91,746	0
Augustin,Graham	75,594	20,858	96,452	0
Aung,Htet Phyo	100,349	1,587	101,936	664
Bahari,Rod	98,901	7,933	106,834	0
Baker,Stephen	70,825	8,867	79,692	578
Ballard,Raymond	104,796	29,893	134,689	0
Barabash,Brock	98,481	12,839	111,320	162
Barberis,Evan	90,658	888	91,546	829
Barbour,Nicholas	67,477	8,322	75,799	508
Beckett,Douglas George M.	120,696	4,925	125,621	493
Bell,Andrew	131,331	1,784	133,115	0
Bennett,Chris	96,039	4,493	100,532	0
Bertrand,Gerry	83,478	879	84,357	962
Bezurova,Karin	84,134	657	84,791	4,139
Bittel,Rebecca Ann	96,339	0	96,339	3,815
Bittel,Rita	131,331	1,384	132,715	1,716
Blackett,Damon	96,024	3,687	99,711	0
Blackett,Dax	95,845	4,623	100,468	0
Blackmon,Michael	84,529	45,670	130,199	0
Bledsoe,Christopher M.	95,609	7,388	102,997	0
Boase,Richard James	118,021	6,342	124,363	2,072
Bolton,Ian	91,306	19,346	110,652	0
Boniface,Rod	96,024	14,169	110,193	0
Bonneville,James Guy	63,592	32,384	95,976	117
Borowik,Monika	80,455	3,459	83,914	1,121
Bowness,Richard	78,928	6,429	85,357	0
Bradshaw,Shawn	62,141	21,659	83,800	0
Breakey,Charles Conrad	100,364	2,975	103,339	0
Brick,Linda Juul	108,553	4,277	112,830	1,797
Bridger,Stephen	131,735	1,784	133,519	26
Browne,Jeffrey	108,718	1,641	110,359	380
Bryans,David Anthony John	99,998	5,388	105,386	2,378
Buonafede,Claudio	62,436	15,443	77,879	0

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2018

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Burdett, Kyle	92,854	21,456	114,310	0
Busst, Douglas	77,196	2,369	79,565	894
Butler, Kevin	120,678	10,035	130,713	493
Byrom, Christopher	108,501	4,131	112,632	0
Cadwell, Shane	101,005	21,317	122,322	88
Calico, Lenia	90,595	551	91,146	845
Cappellini, Dennis	98,912	8,320	107,232	162
Carmichael, Randy Don	85,607	33,238	118,845	0
Carmichael, Trevor	63,655	20,490	84,145	0
Carnaby, Anthony	110,587	5,182	115,769	0
Carney, Steve J.	135,119	5,833	140,952	796
Carnie, Glenford	98,340	8,994	107,334	162
Carroll, Shaun	144,406	5,890	150,296	0
Chan, Raymond W	76,746	613	77,359	267
Chan, Yiu-Bun	78,598	3,821	82,419	3,061
Chevallier, Nicola	131,776	4,716	136,492	3,047
Chiesa, Fabio	71,950	32,603	104,553	0
Cifarelli, Daniel	80,687	4,418	85,105	0
Ciolfi, Matthew	96,039	45,107	141,146	1,412
Clarke, Angele	78,828	2,503	81,331	1,949
Clarke, Michael	96,988	13,379	110,367	1,912
Counihan, Brian	94,941	1,200	96,141	285
Critoph, James	80,480	944	81,424	656
Crombie, Mary Charlotte	131,331	1,334	132,665	950
Dal Santo, Sarah	24,737	204,479	229,216	0
Dales, David	119,926	3,519	123,445	3,962
Danyluk, Richard B.	146,885	5,905	152,790	4,773
Dapavo, Steven M.	120,683	5,472	126,155	162
Davies, Ian I.D.	82,781	7,522	90,303	50
Davis, Lawrence	131,331	1,784	133,115	1,300
Dear, Mark	105,470	18,953	124,423	162
Derban, Dwayne	120,696	6,661	127,357	162
Dercole, Fiona	138,140	9,855	147,995	646
DesLauriers, Paul	98,463	5,678	104,141	0
Desrochers, David	144,406	4,990	149,396	2,407
Deutscher, Darcy	93,936	24,632	118,568	0
Devine, Shane	91,773	1,075	92,848	995

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2018

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Dickie,Craig	104,482	9,924	114,406	162
Dickson,Matthew Paul	120,683	14,821	135,504	162
Dohmeier,Richard	104,620	1,614	106,234	1,358
Drugge,Carolyn	109,127	1,644	110,771	176
Duncan,Jeremy	70,531	10,719	81,250	3,438
Durnin,Andrew	119,849	8,225	128,074	4,799
Dwyer,Brett	145,207	5,890	151,097	597
Eberts,Michael	94,411	7,015	101,426	0
Edmonds,Trevor	107,077	11,946	119,023	431
Ellsworth,Jay	66,922	9,674	76,596	377
Emmett,Darryl	66,875	9,738	76,613	62
Escudero,Manuel	84,051	11,312	95,363	70
Ewart,Jared	86,688	2,833	89,521	50
Exley,Jonathan G.	82,427	217	82,644	803
Falso,Danny	108,431	4,354	112,785	0
Feaver,Aaron	65,033	11,676	76,709	0
Ference,Kyle	74,267	1,081	75,348	3,489
Ferguson,Scott	119,382	2,876	122,258	0
Feters,Raffi	107,775	1,518	109,293	820
Fidanza,Dave	70,660	44,030	114,690	115
Finnigan,Tracie	80,455	1,460	81,915	318
Fletcher,Glen	85,645	7,970	93,615	100
Flynn,Thomas	85,640	876	86,516	0
Fong,Kent	119,445	1,708	121,153	204
Fortier,Haida	96,057	13,123	109,180	5,192
Foston,Michael	98,786	8,182	106,968	0
Foth,Nicole	83,219	448	83,667	778
Foy,John	68,580	46,881	115,461	0
Frisk,Michael Robert	82,317	7,070	89,387	481
Frizzell,Scott	96,751	4,702	101,453	0
Furrer,Frederik Jozef	86,210	15,639	101,849	100
Gaudette,Bradley	128,402	3,118	131,520	10,531
Gerela,Ted	120,678	6,107	126,785	162
Giannone,Frank	64,945	27,828	92,773	70
Gibson,Christine Roberta	79,930	841	80,771	0
Gill,Jaskaran	131,384	778	132,162	4,983

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2018

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Girard,Carolyn	94,804	612	95,416	1,043
Gonev,Christopher G	119,445	8,128	127,573	3,548
Gordon,James	144,406	6,740	151,146	2,797
Gosling,Blair	98,917	9,963	108,880	162
Gowans,Tracy	95,088	2,927	98,015	2,164
Gowans,W. Keiller	90,658	3,030	93,688	3,196
Granander,John	106,394	28,109	134,503	162
Grant,Charlene Marie B.	201,613	10,105	211,718	5,430
Grass,Derek	59,758	15,905	75,663	0
Grasso,Paolo	63,672	12,106	75,778	0
Guppy,Tamsin Wendy Frances Sue	98,728	2,670	101,398	3,712
Gustafson,Erik	75,904	3,345	79,249	0
Gwozd,Dale Gerrard	95,068	2,759	97,827	50
Haboly,Jennifer	83,241	579	83,820	0
Haggard,Steve	108,553	1,641	110,194	2,823
Haig,Andrew W.	92,689	3,662	96,351	0
Haines,Matthew	98,912	11,632	110,544	1,211
Hamilton,Jonathan Corey	96,024	17,710	113,734	556
Hann,Mike	66,011	24,488	90,499	0
Hargreaves,Jordan	60,182	14,933	75,115	0
Harris,Brian	97,913	9,892	107,805	0
Hartford,Michael A.	112,750	3,806	116,556	597
Haugen,Cynthia	83,515	545	84,060	574
Hecker,Benjamin	104,232	1,639	105,871	452
Heinrich,Krista	80,792	3,148	83,940	3,581
Hibbard,David Robert	119,445	7,678	127,123	115
Hicks,Gillian Abigail	99,039	12,059	111,098	162
Hightower,John Weldon	84,052	15,108	99,160	1,303
Horsfield,David C.	79,493	2,123	81,616	0
Horsfield,Wesley	67,563	23,186	90,749	0
Hoskin,Chris L.	82,102	5,355	87,457	221
Hotzak,Steven	96,034	3,784	99,818	0
Hoverd,Aaron	96,039	19,857	115,896	0
Hudda-Musani,Femida	75,564	941	76,505	512
Humphries,Matthew Thomas	120,664	7,485	128,149	162
Hunter,Randy Michael	70,632	6,121	76,753	0
Hutchinson,Brian	164,780	11,027	175,807	16,571
Hutchinson,Robert James	75,260	925	76,185	0

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2018

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Ingimundson,Brad	98,459	4,827	103,286	162
lorio,Elio	131,331	1,784	133,115	1,724
Iten,David	96,024	10,862	106,886	0
Jensen,Lennart	144,406	7,224	151,630	0
Jivraj,Rozmeena	131,331	1,359	132,690	1,588
Johnson,David	111,590	10,974	122,564	162
Johnson,Jason	108,312	1,638	109,950	2,598
Johnston,Curtis	80,443	3,009	83,452	0
Johnstone,Ronald	98,917	15,046	113,963	0
Jorgenson,Jacqueline	79,929	1,869	81,798	864
Joyce,Gavin Michael	221,498	29,253	250,751	3,680
Karimabadi,Al	131,735	3,582	135,317	1,918
Kehler,Matthew	65,894	12,141	78,035	852
Keks,Christopher	97,552	3,793	101,345	0
Kennedy,Wayne Hugh	153,475	12,761	166,236	13,858
Kerr,Ronald Bruce	84,051	12,708	96,759	0
Khan,Andrew	84,027	17,742	101,769	0
Khoshons,Kevan	119,813	1,708	121,521	6,693
Kirkpatrick,James	66,890	10,747	77,637	62
Knowles,Chris James	62,436	12,613	75,049	0
Koenig,Ryan	98,928	26,166	125,094	0
Kramer,Gunter	121,302	12,125	133,427	6,283
Kriel,Marque	98,901	6,466	105,367	0
Laforet,Chad	124,423	5,552	129,975	162
Lam,Annie	79,929	1,270	81,199	819
Lancaster,Tom	118,737	55,935	174,672	1,819
Langley,Michael	96,039	13,651	109,690	0
LaSalle-Lowe,Adrian	98,912	7,772	106,684	0
Lascu,Lance	103,949	13,551	117,500	0
Law,Duncan	95,648	3,422	99,070	0
Law,Ian	79,930	1,956	81,886	1,634
Lazarski,Marty	96,039	10,284	106,323	0
Leamont,Todd	62,848	28,631	91,479	0
Lee,Ho Leung	81,771	3,532	85,303	0
Letford,Ian	80,583	3,586	84,169	50

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2018

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Little,Christopher Brett	117,801	19,177	136,978	2,011
Lu,Vincent	103,048	3,349	106,397	0
Lucks,Shaun Vincent	120,664	14,480	135,144	212
Lussier,Luc	81,771	3,632	85,403	0
Macdonald,Curtis	66,890	10,317	77,207	62
Mah,Gary B.	83,348	2,212	85,560	1,174
Malcolm,Scott	96,024	10,901	106,925	0
Mangat,Gurinder	79,593	863	80,456	1,326
Martin,John	63,295	15,443	78,738	583
Marut,Alicia	76,746	1,040	77,786	115
Maskall,Wayne M	119,445	8,128	127,573	57
Mason,Lucia G	50,736	49,236	99,972	0
Massie,Colin F.	62,436	27,846	90,282	70
Mastandrea,Bert	66,011	23,961	89,972	70
Mattarollo,Paolo	93,642	6,947	100,589	0
Mauboules,Annie	112,170	2,730	114,900	2,514
Maurer,Brett	76,170	4,193	80,363	0
Mawdsley,Angela	84,099	0	84,099	310
Mayer,Jeff	104,641	9,193	113,834	0
McCarthy,Trisha	87,716	851	88,567	521
McKay,Sean Blair	99,023	6,925	105,948	162
McLean,Shane	114,389	3,971	118,360	162
McMurray,Ryan	105,871	27,343	133,214	2,294
Milburn,Daniel	193,742	27,207	220,949	5,508
Milek,Alexander Chester	12,560	81,876	94,436	0
Miller,William Todd	120,143	26,245	146,388	655
Minichiello,Delaney	85,229	5,538	90,767	0
Moldenhauer,Blair	75,831	933	76,764	1,629
Montecalvo,Tony	60,072	52,188	112,260	0
Moreau,John	108,553	1,641	110,194	4,850
Morgan,Trevor James	120,683	24,025	144,708	493
Moxon,Erin	108,553	5,652	114,205	1,030
Murray,Blair Alexander	119,909	2,879	122,788	0
Murray-Driver,Doug	83,348	871	84,219	1,106
Nassichuk,Erika M.	103,861	1,608	105,469	4,683
Nedergard,Gary U.	119,436	3,547	122,983	0
Nevill,Ralph	75,260	2,011	77,271	5,416

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2018

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Nguyen, Lee	79,929	863	80,792	0
Nielsen, Dave	71,212	10,513	81,725	0
Nikas, Danny	120,696	4,573	125,269	0
Nobbs, Lee V.F.	120,664	19,414	140,078	493
Nolan, Sean	76,456	5,279	81,735	0
Nordman, Derek	98,796	17,451	116,247	0
O'Donnell, Christopher	106,494	1,631	108,125	610
Ono, Steve	161,825	7,496	169,321	906
Osato, David	96,039	3,965	100,004	0
Ovington, Chris	96,039	16,330	112,369	0
Pakulak, Paul Anthony	119,666	18,507	138,173	0
Palmer, Derek	83,241	20,323	103,564	0
Pantages, Tucker	66,924	9,625	76,549	62
Pante, Mario	98,928	26,812	125,740	162
Parr, Richard	151,673	5,934	157,607	4,258
Pasko, David	84,483	4,623	89,106	727
Paton, Jennifer Lynn	144,640	1,870	146,510	596
Pavlovic, Ivan	85,638	1,008	86,646	0
Penman, Carla Lorraine	120,696	15,621	136,317	818
Peters, Casey	98,679	2,050	100,729	1,179
Pick, Nolan	76,382	2,244	78,626	0
Piercy, Jim	106,337	1,175	107,512	0
Piluso, Franco Joseph	77,370	740	78,110	0
Poesiat, Dominic	79,620	873	80,493	499
Postle, Gordon Robert	69,065	85,318	154,383	2,262
Pryce, Robert	96,049	3,622	99,671	0
Reed, Tyler	94,412	4,412	98,824	0
Rendek, Karen	105,364	1,672	107,036	914
Reynolds, Jared	84,277	3,592	87,869	0
Richardson, Rick	75,389	1,617	77,006	268
Ridley, Scott	88,354	8,284	96,638	70
Roberts, Alan Edward	120,664	13,079	133,743	5,354
Roberts, Gregory Alan	120,696	9,290	129,986	162
Roberts, John David	98,154	10,831	108,985	162
Roberts, Mike	98,901	7,895	106,796	0
Robertson, Alan	92,583	1,220	93,803	307

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2018

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Robinson,Andrew	74,283	4,066	78,349	0
Rogers,Susan	144,406	5,440	149,846	1,224
Ronaghan,Clay L.	38,016	38,056	76,072	213
Rooney,Sean	120,432	1,258	121,690	448
Rouleau,James	66,583	10,669	77,252	70
Rucci,Cristina	98,679	2,000	100,679	1,423
Ruggenberg,Hendricus	76,224	1,229	77,453	0
Ryder,Janine	134,266	6,674	140,940	235
Rytkonen,Minna	64,717	17,687	82,404	0
Sabersheikh,Yasaman	86,027	851	86,878	1,750
Saely,Matthew	96,034	14,352	110,386	0
Samaridis,Dimitri	93,179	838	94,017	2,083
Samuda,Monica	107,898	1,191	109,089	1,969
Sanford,Shane W	80,232	11,960	92,192	0
Saulnier,Kimberly	101,268	969	102,237	861
Schembri,Al	67,772	9,693	77,465	17
Schmaler,Oliver	98,912	8,976	107,888	0
Schofield,Mathew	119,866	7,782	127,648	655
Scott,Laird	77,236	1,957	79,193	0
Seiler,Stephen	80,924	2,533	83,457	50
Senior,Michael	144,406	5,890	150,296	723
Shad,Ben	119,445	3,557	123,002	0
Shepherd,Brent	96,049	6,421	102,470	0
Shulman,Jon	90,658	551	91,209	0
Simkin,Louise	79,655	1,624	81,279	260
Slazyk,Joanne	111,241	2,699	113,940	2,830
Slee,Graeme Christopher	116,492	4,627	121,119	200
Sluder,Ryan	79,291	12,971	92,262	0
Smele,Rodney	75,430	28,194	103,624	70
Smiley,Stephanie	83,241	2,341	85,582	0
Smith,Grant James	119,185	4,379	123,564	0
Smith,Kolton	62,874	33,387	96,261	437
Snelling,Bradley	93,143	607	93,750	5,526
Snow,Chandra	74,926	1,006	75,932	4,265
So,Daniel	101,188	1,518	102,706	950
Sobolewski,Mark Henry	115,796	5,388	121,184	162
Soltan,Jan	73,265	9,068	82,333	0
Stalham,Lisa	83,241	1,479	84,720	4,601

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2018

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Steacy,Brent W.	120,678	13,451	134,129	655
Stevenson,Craig W.	96,039	4,229	100,268	0
Stewart,Alan	85,423	931	86,354	450
Stewart,Ryan	98,917	10,522	109,439	0
Stokes,James R.	84,823	7,439	92,262	0
Storm,Kyler	76,746	630	77,376	233
Stuart,David Charles	275,347	14,223	289,570	14,320
Sutherland,Doug	108,672	1,501	110,173	1,384
Svendsen,Ryan	91,552	6,995	98,547	38
Tageldin,Ahmed	86,889	505	87,394	174
Tarr,Sean Fraser	98,901	5,144	104,045	0
Taylor,Gus	98,917	6,672	105,589	0
te Boekhorst,Michael	82,958	2,009	84,967	57
Tejani,Shazeen	75,545	1,062	76,607	3,097
Thom,Jeremy	63,315	13,195	76,510	70
Thompson,James	96,024	10,648	106,672	0
Thomson,Janice Marjorie	80,602	598	81,200	60
Toland,Michael	119,776	10,488	130,264	2,512
Tucker,Mary-Lee	91,812	730	92,542	2,535
Tukutau,Mumui	73,265	63,206	136,471	0
Turenne,Brandon	93,181	6,545	99,726	1,792
Tylla,Paul Patrick	120,664	1,501	122,165	568
Urie,Colin	107,605	2,598	110,203	248
Van Dokkumburg,Gordon	80,583	12,007	92,590	50
Van Duynhoven,Christopher	96,034	7,178	103,212	395
van Eck,Renee	108,553	1,711	110,264	1,030
Veitch,James	74,250	7,848	82,098	118
Veres,Darren	95,759	9,185	104,944	828
Villeneuve,Eric	108,553	2,241	110,794	2,478
Walker,Carol	119,445	2,545	121,990	60
Walker,Nathan	121,514	3,750	125,264	5,979
Walker,Saira	161,826	6,001	167,827	1,748
Wardell,Andrew	184,958	6,001	190,959	5,388
Warner,Walter	131,265	4,272	135,537	14,389
Weatherstone,Howard	113,704	1,194	114,898	490

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2018

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Weber, Christopher	73,305	20,554	93,859	70
Weisenbach, Ingrid	98,879	1,937	100,816	4,651
Welman, Mairi	144,406	1,420	145,826	1,390
Wergeland, Chris	120,678	11,238	131,916	655
Wiebe, Rodney	98,928	3,349	102,277	0
Wightman, Brad	96,024	12,153	108,177	0
Wilhelm, Erik	83,247	4,422	87,669	527
Wilson, David	76,382	2,832	79,214	0
Wilson, Jason	98,928	21,705	120,633	0
Windsor, Cory A.	76,992	980	77,972	0
Wong, Hok	96,024	10,062	106,086	0
Woronchak, Kevin D.	120,664	25,649	146,313	0
Yard, David	97,632	11,291	108,923	0
Yates, Robert	74,197	5,289	79,486	1,615
Young, Shirley	119,445	1,733	121,178	3,311
Zarft, Chelsea	80,718	527	81,245	3,180
Zhang, Kevin	85,333	1,294	86,627	2,321
Zhou, An	119,445	1,733	121,178	2,036
Zijadic, Svetlana	90,658	1,636	92,294	0
Zuckermann, Rachel	64,902	54,241	119,143	231
Total Section 6(2)(b) over \$75,000	\$ 34,283,052	\$ 3,480,516	\$ 37,763,568	\$ 360,486
Section 6(2)(c) under \$75,000			20,123,471	
Total - Section 6(2)(b) and Section 6(2)(c)			<u>\$ 57,887,039</u>	

* Other - Includes retirements/severances, overtime, taxable benefits and other forms of remuneration which are not considered a part of an employees' base salary.

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(d)
AS AT DECEMBER 31, 2018

Salary Reconciliation

Remuneration reported Sec 6(2)(a)	\$ 370,583
Remuneration reported Sec 6(2)(b) & (c)	<u>57,887,039</u>
	58,257,622
Add:	
Salaries and Benefits	
District of North Vancouver Municipal Public Library	4,617,876
North Vancouver Recreation & Culture Commission	11,405,777
North Vancouver Museum & Archives Commission	336,699
North Shore Emergency Management	298,116
CDNV benefits	14,537,246
2018/2017 various liability top-ups	143,772
Less:	
2018/2017 salary accruals	(43,539)
Salaries charged to capital accounts	(2,201,201)
Salary amounts charged to liability accounts	(1,608,217)
Employees employed by other entities included in 6(2) schedules	(504,455)
Capital overhead eliminated on consolidation, net of other adjustments	(2,134,687)
Salaries and benefits per consolidated financial statements note 12	<u>\$ 83,105,009</u>

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER

Statement of Financial Information

FIR Schedule 1, Section 6(7)(a)&(b)

AS AT DECEMBER 31, 2018

Statement of Severance Agreements

There were two severance agreements made between The Corporation of the District of North Vancouver and its non-unionized employees during the 2018 fiscal year.

These agreements represent approximately 12 months of compensation based on the value of salary and benefits.

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2018

Schedule of payments to suppliers of goods and services

1080196 BC Ltd	\$	35,287
1169365 BC Ltd		30,000
3M Canada Inc		26,315
A Craig & Son Painting		34,880
A R Mower & Supply Ltd		60,205
Abbarch Architecture Inc		37,812
Accela Inc		45,122
Acom Building Maintenance Ltd		25,077
Acushnet Canada Ltd		35,850
Adilipour,Morez and Parham Saf		28,900
Allmar Distributors Ltd		38,563
Andrew Sheret Limited		1,285,068
Apex Granite & Tile Inc		53,953
Arctic Arrow Powerline Group Ltd		37,153
Arrow Equipment Ltd		28,125
Ashcroft & Co		38,000
Assembly Architecture		118,422
Associated Fire & Safety Inc		279,224
Astrographic Industries Ltd		47,478
AstroTurf West Distributors Ltd		43,684
ATS Traffic BC		40,776
Austin Metal Fabricators Ltd		37,130
B A Blacktop Ltd		4,900,031
B C Assessment Authority		2,459,698
Badger Daylighting LP		105,486
Bartle & Gibson Co Ltd		83,229
Bartlett Tree Experts		84,072
Bay Hill Contracting Ltd		103,550
BayRoot Landscaping		76,421
BC Hydro		1,563,728
BC Records Management Services		132,985
BGC Engineering Inc		33,335
Bigbelly, Inc		68,301
Blackbear Excavating Ltd		50,302
Blackburn Young Office Solution		194,655
Blue Shore Financial		461,945
Bruno Colacone		132,022
BSM Technologies Ltd		54,326
Building Energy Solutions Ltd		29,648
Bumper To Bumper		80,320

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2018

Schedule of payments to suppliers of goods and services

Burley Boys Tree Service Ltd	601,278
Cam Clark Ford Lincoln Ltd	45,113
Canada MiniBins.com Ltd	27,040
Canada Spring Mfg (1988) Inc	63,512
Canadian Linen and Uniform Service	39,509
Canadian Recreation Solutions	102,083
Cansel Survey Equipment Inc	32,399
Capilano Highway Services Company	66,116
Carscadden Stokes McDonald Architects Inc	107,964
Casavilla Developments Ltd	30,465
CBS Parts	30,735
CDW Canada Inc	72,008
CEG Management Inc	81,675
Christensen Excavating Ltd	79,080
The Corp of the City of North Vancouver	5,050,249
City of Surrey	236,479
City of Vancouver	40,164
Coastal Training Consultants Ltd	31,594
Coastal Utilities Solutions	112,383
Cobra Electric	591,126
Colliers Project Leaders Inc	51,106
Combined Painting (1985) Ltd	35,259
Commercial Truck Equipment	57,685
Complete Utility Contractors Ltd	139,453
Conwest Contracting Ltd	260,537
Coriolis Consulting Corp	77,109
Corix Water Products Limited Partnership	228,717
Corporate Express	32,345
Crocker Equipment Co Ltd	31,732
Cummins Canada ULC	125,565
Custom Air Conditioning	211,551
Cyclone Diamond Products	33,312
Dams Ford Lincoln Sales Ltd	94,598
Daryl Evans Mechanical Ltd	246,679
Davey Tree Expert Co of Canada Ltd	31,730
Deprez & Associates, in Trust	1,214,522
Destination Chrysler Jeep Dodge	37,358
Diamond Head Tree Care Ltd	126,245
Dillon Consulting	138,044
District of West Vancouver	1,091,747

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2018

Schedule of payments to suppliers of goods and services

Dixon Heating & Sheet Metal Ltd	70,246
DMD & Associates Ltd	33,733
Domain7 Solutions Inc	48,737
Dougness Holdings Ltd	224,980
Driving Force, The	53,786
Duo-Gard Industries Inc	32,741
Echo Ecological Enterprises	28,345
EComm Emergency Communications	339,440
Econolite Canada Inc	339,498
Edgewater Site Contracting Ltd	327,977
Election Systems & Software, ULC	48,123
Electrum Charging Solutions In	43,112
ESRI Canada Limited	67,410
Eurovia British Columbia Inc	3,128,901
Falcon Equipment Ltd	57,971
Farm-Tek Turf Services Inc	81,944
FCV Technologies Ltd	30,015
Fina Electrical Systems Ltd	37,340
FireWorks Consulting Inc	38,100
First Call Hydrovacating Inc	107,977
First Truck Centre	30,007
Fitness Town Commercial	133,501
Flynn Canada Ltd	201,523
Foreshore Technologies Inc	30,445
FortisBC	382,468
Fraser City Installations	64,794
Fred Surridge Ltd	379,144
G3 Consulting Ltd	35,089
GE Koba Enterprises	140,994
George Amos Tree Care	45,803
GeoStabilization International	353,249
Gibson Waterworks Supply Inc	47,646
Global Payments Canada	230,739
Golder Associates Ltd	57,406
Gravity Construction	477,592
Greater Vancouver Sewerage & Drainage	3,575,933
Greater Vancouver Water District	14,181,107
Green Admiral Nature Restoration	26,700
Guillevin International Inc	142,605

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2018

Schedule of payments to suppliers of goods and services

Hanlon, Juanna Patricia	1,219,791
Harvest Fraser Richmond Organics Ltd	25,999
HDR / CEI Architecture & Planning	175,839
Hemmera Envirochem Inc	25,881
Hodgson King & Marble Ltd	125,096
Horizon Engineering Inc	80,926
HUB International Insurance Brokers	46,807
ICBC	431,248
IDRS Data-Print Mail	36,105
InDro Robotics Inc	40,125
Infinite Roadmarking Ltd	122,294
Inland Kenworth	832,664
Insight Software.com Inc	68,045
Integral Group Consulting (BC)	90,381
ISL Engineering and Land Services Ltd	340,010
Jack Cewe Ltd	715,691
Jardine Lloyd Thompson Canada Inc	391,088
Jeff Henderson Construction Lt	59,374
Jones Bros Cartage Ltd	277,480
JSF Technologies	35,690
Kal Tire	188,834
KDS Construction Ltd	374,399
Kendrick Equipment Ltd	551,850
Kerr Controls Inc	76,872
Kerr Wood Leidal Associates Ltd	385,818
King Kubota Services Ltd	505,162
Kitt Contracting (Eric) Ltd	48,496
Konica Minolta Business Solutions Ltd	140,922
Kontur Geotechnical Consultant	62,744
Kooner, Jisbender	100,000
KPMG LLP	40,000
Lafarge Canada Inc	148,883
Landmark Building Maintenance	114,838
Lanesafe Traffic Control Ltd	749,730
Langley Concrete & Tile Ltd	220,280
LED Roadway Lighting Ltd	467,434
Lees & Associates Consulting Ltd	39,216

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2018

Schedule of payments to suppliers of goods and services

Lehigh Hanson Materials Ltd	335,626
LMDG Code Consultants Ltd	67,365
Long View Systems Corporation	645,645
Lookout Housing and Health Soc	30,000
Lornco Electric Ltd	308,953
Lunny Atmore LLP in Trust	2,106,906
Mainroad Maintenance Products	286,237
Mancorp Industrial Sales Ltd	78,259
Mar Tech Underground Services	493,540
Matrix Video Communications Corp	92,764
McElhanney Consulting Services	538,582
McRaes Environmental Services	51,693
Metro Motors Ltd	296,164
Metro Vancouver	15,943,359
Microserve	408,790
Microsoft Corporation	25,271
Mills Printing	59,145
Minister of Finance	48,650,598
MIRA Floors and Interiors	30,888
Modern Drainage	182,915
Moneris Solutions	45,334
Morrey Nissan	653,935
Morris The Tree Man Ltd	142,150
Municipal Insurance Associatio	569,705
Municipal Pension Plan	5,329,451
Neopost Canada - DPOC 90034810	54,316
New Value Solutions Group Inc	52,573
NGS Contracting Ltd	143,163
Nike Canada Corp	49,769
North Shore Black Bear Society	26,400
North Shore Emergency Management	469,530
North Shore Mountain Bike Association	108,125
North Shore News	127,522
North Shore Parts & Industrial Supplies	69,174
North Vancouver Chamber of Commerce	75,580
North Vancouver Museum & Archives	555,534
North Vancouver Public Library	6,135,163
North Vancouver Recreation Commission	8,303,129
Nutrien Ag Solutions	121,294

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2018

Schedule of payments to suppliers of goods and services

Oakcreek Golf & Turf Inc	567,281
On Side Restoration Service Ltd	41,653
One Stop Safety Services Corporation	73,887
Online Constructors Ltd	166,397
Open Text Corporation	99,687
Oracle Canada ULC	117,289
Organized Crime Agency of BC	32,899
Pacific Blue Cross	1,682,911
Pacific Flow Control Ltd	67,442
Pacific Gate Investments Ltd	40,702
Pacific Restorations Ltd	662,309
Palagon Ventures Corporation	30,505
Parkland Refining (B.C.) Ltd	896,156
Paul Alexander, Talent Management	86,955
Peakside Homes Ltd	26,825
Perfect Mind Inc	65,104
Petro Canada	73,212
Pine Mechanical Ltd	102,248
Pinnacle Hotel at the Pier	32,554
PJS Systems Inc	42,222
Plant Health Division	66,286
Polycrete Restorations Ltd	42,104
PrairieCoast Equipment Inc	50,868
Premier Pacific Seeds Ltd	36,738
PW Trenchless Construction Inc	160,110
QM LP	294,651
Quantum Lighting, Inc	85,668
Quma Construction Inc	41,512
R & B Plumbing & Heating	29,098
R F Binnie & Associates Ltd	218,923
Ram Mechanical Ltd	54,193
Ray Contracting Ltd	133,382
Raybern Erectors Ltd	103,141
Read Jones Christoffersen Ltd	231,639
Receiver General for Canada	2,525,207
Remdal Painting and Restoration	95,755
Rempel Bros Concrete Ltd	241,760
Revolution Resource Recovery	37,253
Rhodes Landscaping	29,264

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2018

Schedule of payments to suppliers of goods and services

Rocky Mountain Phoenix	28,123
Rollins Machinery Limited	154,166
Rollke,Christina	84,648
Rona Home & Garden	37,356
Royal Canadian Mounted Police	12,751,406
Safesidewalks Canada BC Inc	29,580
Savio Colacone	151,146
Schaefer Systems International	1,838,892
Scottish Line Painting	30,222
Seal Tec Industries Ltd	71,655
Services FLO Inc	64,816
SES Consulting Inc	46,470
Shaw Business Solutions	37,154
Sherk,Ken-in Trust	313,719
SHI Canada ULC	160,575
SIMBIOS Marketing and Training	25,245
SolidCAD Solutions	29,544
Source Office Furnishings	35,747
South Coast BC Transportation	13,379,081
Southwestern Flowtech & Environmental	51,297
Spartan Controls	52,278
Spectrum Painting Ltd	258,237
Spectrum Pipe Group	49,790
Speedbolt Printing Solutions	45,998
Sperling Hansen Associates	50,933
Springline Construction Services Ltd	602,635
Standard Building Supplies Ltd	115,501
Stantec Consulting Ltd	83,584
Stuart Olson Construction Ltd	242,713
Summit Earthworks Inc	88,692
Superior City Services Ltd	1,250,568
Signet Enterprises Inc	54,275
Tailwind Energy Corp	217,640
Take A Break	48,722
Target Products Ltd	50,707
TDS West Systems Inc	73,800
Techart Woodworks Ltd	100,090
TEEMA Solutions Group Inc	91,650
TELUS Communications (BC) Inc	59,812
TELUS Mobility	206,028

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2018

Schedule of payments to suppliers of goods and services

TELUS Services Inc	29,851
Tempest Development Group	61,471
Tetra Tech Canada Inc	44,150
Transtar Sanitation Supply Ltd	50,493
Tupper Landscaping Inc	902,315
Tyler Technologies Inc	148,593
Union of BC Municipalities	39,610
United Rentals of Canada, Inc	39,808
Universal Flagging Inc	457,870
University Landscapers	76,765
Upanup Studios Inc	60,760
Urban Arts Architecture	56,555
Urban Systems Ltd	112,717
Vancouver Axle & Frame Limited	53,579
Vancouver Fraser Port Authority	418,812
Vancouver Island Tree Service	43,570
Vanderveen Hay Sales	28,749
Vector Corrosion Technologies	163,984
Veritas Law in Trust	1,331,146
VFA Canada Corporation	50,485
Vivagrand Development (North Vancouver)	50,000
Wallmark Homes (Burke Mountain)	112,144
Warrington PCI Management	80,000
Wasteline Containers Ltd	32,469
Water Street Engineering	29,684
Watt Consulting Group	27,552
Westburne Electric Supply (BC)	37,664
Western Oil Services Ltd	38,620
Westerra Equipment	40,677
Westplay Capital Enterprises Corp	80,100
Westview Sales Ltd	50,129
Wilco Civil Inc	92,556
Workers Compensation Board	854,012
WSP Canada Group	114,046
Xylem Canada Company	25,870
Young, Anderson	30,594

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2018

Schedule of payments to suppliers of goods and services

Zeemac Vehicle Lease Ltd	126,096
Zone West Enterprises Ltd	<u>45,600</u>
Section 7(1)(a) over \$25,000	201,914,405
Section 7(1)(b) under \$25,000	7,677,103
Total Section 7(1)(a) & (b)	<u>\$ 209,591,508</u>

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 7(1)(c)
AS AT DECEMBER 31, 2018

Reconciliation of Supplier Payments to Financial Statements

Payment to Suppliers 7(1)(a) & (b)	\$ 209,591,508
Payment to Suppliers 7(2)(b)	1,227,401
Employee expenditures included in Section 6(2)(b)(c)	360,486
Employee expenditures included in Section 6(2)(a)	21,839
Total payments per Statement of Financial Information	<u>211,201,234</u>
Add:	
CDNV Salaries & Benefits	58,257,622
Expenditures incurred by consolidated entities	8,900,666
Depreciation of tangible capital assets	19,034,478
Net change in inventories	2,030,076
Provisions, accruals and other net adjustments	11,874,531
Less:	
Acquisition of tangible capital assets and deferred expenses	(42,505,538)
Employer portion of employee benefits included in salaries	(10,381,135)
Payments made to other taxing authorities	(70,044,407)
Debt principal payments	(3,817,055)
Amount per Consolidated Statement of Operations	<u>\$ 184,550,472</u>

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(2)(b)
AS AT DECEMBER 31, 2018

Schedule of grants and contributions

Boys & Girls Clubs of Greater Vancouver	\$ 43,096
Capilano Community Services Society	174,009
Family Services of the North Shore	57,853
Lynn Valley Services Society	48,686
North Shore Community Resources Society	63,847
North Shore Neighbourhood House	172,330
North Shore Rescue	35,561
Parkgate Community Services	232,916
Silver Harbour Centre Society	118,668
	<hr/>
Section 7(2)(b) over \$ 25,000	946,966
Section 7(2)(b) under \$ 25,000	280,435
	<hr/>
Total Section 7(2)(b)	<u><u>\$ 1,227,401</u></u>

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 9(2)
AS AT DECEMBER 31, 2018

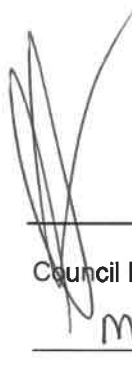
Statement of Financial Information approval

The undersigned, as authorized by the Financial Information regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Andy Wardell
GM, Finance / CFO

May 7, 2019



Council Member on behalf of Council

May 7, 2019

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 9(3)
AS AT DECEMBER 31, 2018

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Mayor and Council are responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the Finance and Audit Standing Committee. The Committee meets periodically throughout the year as required.

The District's internal auditor has the responsibility for assessing the management systems and practices of the organization.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Finance and Audit Standing Committee.

On behalf of the District of North Vancouver



Andy Wardell, CPA, CGA, MA
GM, Finance & Chief Financial Officer

07-May -, 2019