

**THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
STATEMENT OF FINANCIAL INFORMATION
AS AT DECEMBER 31, 2022**

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 1 to 4
AS AT DECEMBER 31, 2022

Per attached audited financial statements

**The Corporation of the District of North Vancouver
Consolidated Financial Statements
Year Ended December 31, 2022**

And Independent Auditor's Report thereon

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and Councillors of the Corporation of the District of North Vancouver

Opinion

We have audited the consolidated financial statements of the Corporation of the District of North Vancouver (the "District"), which comprise:

- the consolidated statement of financial position as at December 31, 2022
- the consolidated statement of operations for the year then ended
- the consolidated statement of changes in net financial assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- notes to the consolidated financial statements, including a summary of significant accounting policies

(hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the District as at December 31, 2022 and its consolidated results of operations, its consolidated changes in net financial assets, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditor's Responsibilities for the Audit of the Financial Statements***" section of our auditor's report.

We are independent of the District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report and includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group entity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

KPMG LLP

Chartered Professional Accountants

Vancouver, Canada
May 10, 2023

The Corporation of the District of North Vancouver
Consolidated Statement of Financial Position
As of December 31

	2022	2021
Financial assets		
Cash and cash equivalents (Note 2)	\$ 18,462,084	\$ 116,497,600
Taxes receivable	5,809,670	6,392,488
Accounts receivable	5,543,245	7,117,593
Due from governments (Note 3)	2,449,936	2,583,312
Investments (Note 4)	306,894,380	216,695,355
MFA debt reserve deposit (Note 13(f))	619,179	605,651
Inventories held for resale	215,303	159,213
	<u>339,993,797</u>	<u>350,051,212</u>
Liabilities		
Accounts payable and accrued liabilities	25,105,933	29,375,682
Due to governments (Note 5)	26,261,461	23,657,367
Restricted revenue (Note 6)	21,623,299	29,915,741
Deferred revenue (Note 7)	27,036,157	25,500,909
Debt (Note 8)	28,166,939	30,503,882
Post-employment benefits (Note 9)	10,947,000	10,695,683
Deposits and other liabilities	27,469,818	28,780,549
	<u>166,610,607</u>	<u>178,429,813</u>
Net financial assets	173,383,190	171,621,399
Non-financial assets		
Prepaid expenses	1,719,295	1,402,071
Inventories held for consumption	1,850,660	1,645,680
Tangible capital assets (Note 10)	841,017,850	775,280,912
Other assets	25,443	36,772
	<u>844,613,248</u>	<u>778,365,435</u>
Accumulated surplus (Note 11)	<u>\$ 1,017,996,438</u>	<u>\$ 949,986,834</u>
Commitments and contingencies (Note 13)		
Subsequent events (Note 19)		


 Andy Wardell, CPA, CGA, MA
 GM, Finance & CFO

The Corporation of the District of North Vancouver
Consolidated Statement of Operations
Year Ended December 31

	2022 Budget	2022	2021
	(Note 16)		
Revenue			
Taxation (Note 12)	\$ 121,244,938	\$ 126,992,313	\$ 115,856,623
Sales, fees, and user charges			
Water	34,132,036	32,453,993	30,459,002
Sewer	29,359,624	29,103,943	26,675,847
Solid waste	8,278,485	8,192,341	7,823,465
Parks, recreation and culture	12,307,434	13,215,062	11,079,377
Other	32,908,660	33,480,086	34,973,377
Transfer from governments			
Federal Government	966,523	291,843	25,652
Provincial Government	3,274,412	3,469,552	12,103,509
Regional Government	1,693,232	1,972,565	1,645,887
Investment income	3,363,939	7,821,803	3,453,234
Land sales and other contributions	7,576,535	25,438,995	7,028,983
	<u>255,105,818</u>	<u>282,432,496</u>	<u>251,124,956</u>
Expenses (Note 15)			
General government	34,384,657	49,240,093	45,092,402
Protective services	55,777,903	53,337,672	53,306,772
Solid waste removal services	7,768,677	7,376,014	7,226,706
Social services	4,215,985	3,606,411	3,534,428
Development services	5,504,176	4,185,083	4,393,316
Transport and other services	9,871,366	13,532,435	11,572,650
Parks, recreation and cultural services	46,098,442	41,880,911	37,894,989
Water utility services	22,766,599	20,549,220	19,789,391
Sewer utility services	20,578,312	20,715,053	18,985,564
	<u>206,966,117</u>	<u>214,422,892</u>	<u>201,796,218</u>
Annual surplus	<u>\$ 48,139,701</u>	<u>68,009,604</u>	<u>49,328,738</u>
Accumulated surplus, beginning of year		<u>949,986,834</u>	<u>900,658,096</u>
Accumulated surplus, end of year (Note 11)		<u>\$ 1,017,996,438</u>	<u>\$ 949,986,834</u>

The Corporation of the District of North Vancouver
Consolidated Statement of Cash Flows
Year Ended December 31

	2022	2021
Operating transactions		
Annual surplus	\$ 68,009,604	\$ 49,328,738
Non-cash items:		
Depreciation	22,036,260	21,522,413
Loss on disposal of tangible capital assets	1,077,673	889,111
Amortization of other assets	11,329	18,385
Contributed tangible capital assets	(20,202,924)	(10,326,729)
Changes in operating assets and liabilities (Note 18)	<u>(7,783,543)</u>	<u>(36,559,247)</u>
Cash provided by operating transactions	63,148,399	24,872,671
Capital transactions		
Cash used to acquire tangible capital assets	<u>(68,647,947)</u>	<u>(53,926,621)</u>
Cash applied to capital transactions	(68,647,947)	(53,926,621)
Investing transactions		
Net change in investments	<u>(90,199,025)</u>	<u>(11,909,275)</u>
Cash applied to investment transactions	(90,199,025)	(11,909,275)
Financing transactions		
Debt repayment	<u>(2,336,943)</u>	<u>(2,256,883)</u>
Cash applied to financing transactions	(2,336,943)	(2,256,883)
Decrease in cash and cash equivalents	(98,035,516)	(43,220,108)
Cash and cash equivalents, beginning of year	<u>116,497,600</u>	<u>159,717,708</u>
Cash and cash equivalents, end of year	<u>\$ 18,462,084</u>	<u>\$ 116,497,600</u>

The Corporation of the District of North Vancouver
Consolidated Statement of Changes in Net Financial Assets
Year Ended December 31

	2022 Budget	2022	2021
	(Note 16)		
Annual surplus	\$ 48,139,701	\$ 68,009,604	\$ 49,328,738
Contributed tangible capital assets (Note 10(a))	-	(20,202,924)	(10,326,729)
Acquisition of tangible capital assets	(74,403,992)	(68,647,947)	(53,926,621)
Depreciation of tangible capital assets	-	22,036,260	21,522,413
Loss on disposal of tangible capital assets	-	1,077,673	889,111
	<u>(74,403,992)</u>	<u>(65,736,938)</u>	<u>(41,841,826)</u>
Amortization of other assets	-	11,329	18,385
Acquisition of inventories held for consumption	-	(1,850,660)	(1,645,680)
Acquisition of prepaid expenses	-	(1,719,295)	(1,402,071)
Use of inventories held for consumption	-	1,645,680	1,396,906
Use of prepaid expenses	-	1,402,071	1,600,315
	<u>-</u>	<u>(510,875)</u>	<u>(32,145)</u>
Change in net financial assets	<u>\$ (26,264,291)</u>	1,761,791	7,454,767
Net financial assets, beginning of year		<u>171,621,399</u>	<u>164,166,632</u>
Net financial assets, end of year		<u>\$ 173,383,190</u>	<u>\$ 171,621,399</u>

The Corporation of the District of North Vancouver

Notes to Consolidated Financial Statements

December 31, 2022

The Corporation of the District of North Vancouver (the District) was incorporated in 1891 and operates under the provision of the Community Charter and the Local Government Act of British Columbia. The District's principal activities include the provision of local government services to residents and businesses of the incorporated area. These include administrative, protective, transportation, environmental, recreational, water and sewer services.

1. Significant accounting policies

a) Basis of presentation

The consolidated financial statements have been prepared in accordance with the Canadian public sector accounting standards.

b) Basis of consolidation

The consolidated financial statements reflect the assets, liabilities, revenues, expenses and changes in net financial assets of the reporting entity.

The reporting entity is comprised of all organizations that are controlled by the District. The financial statements reflect the consolidation of the District's funds with the financial position and results of operations of the District of North Vancouver Municipal Public Library and the District's proportionate interest in the North Vancouver Recreation & Culture Commission, North Vancouver Museum and Archives Commission, and North Shore Emergency Management Office.

Inter-entity and inter-fund balances and transactions have been eliminated on consolidation.

c) Segment disclosures

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information. Consolidated financial statements report financial activities by major service. Segment disclosures provide information on the District's services delivered by department.

d) Revenue recognition

Revenue is recorded on the accrual basis and is recognized when it is earned. Unearned revenue is reported on the consolidated statement of financial position as either deferred revenue or deposits and other liabilities. Property tax revenue is recognized on the accrual basis using approved tax rates and the tax class assessments related to the each year.

e) Expense recognition

Expenses are recognized on an accrual basis by the receipt of goods and services or the creation of an obligation to pay.

f) Fund accounting

Funds within the consolidated financial statements consist of operating, capital and reserve funds. Transfers between funds are recorded as adjustments to the appropriate fund balance. All inter-fund assets and liabilities and financial operations have been eliminated in the consolidated financial statements. The funds consist of the following:

i) Operating fund

These funds include the General, Water and Sewer Operating funds as well as the operating fund of the District of North Vancouver Municipal Public Library and the District's interest in the operating fund of the North Vancouver Recreation & Culture Commission, North Vancouver Museum and Archives Commission, and North Shore Emergency Management Office. They are used to record the consolidated operating assets, liabilities, revenue and expenses of the District.

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2022

1. Significant accounting policies, continued

ii) Capital fund

These funds include the General, Water and Sewer Capital funds as well as the Capital fund of the District of North Vancouver Municipal Public Library. They are used to record the acquisition and construction costs of tangible capital assets and any related debt outstanding.

iii) Reserve fund

These funds have been established for a specific purpose and include the following types: 1) Existing Capital Reserves, to enable the District to maintain existing assets in a state of good repair; 2) New Capital, Initiatives and Growth Reserves, to support investments in transportation and mobility, community health and safety, climate mitigation and innovation, and to help smooth financial impacts as the community grows; 3) Land and Housing Reserves, to preserve the value of the District's lands, acquire new lands and support investments in social and supportive housing.

g) Other taxing jurisdictions

The assets, liabilities, taxation, other revenue and expenses with respect to the operations of other taxing jurisdictions including the provincial school system and the Metro Vancouver Regional District are not reflected in these consolidated financial statements.

h) Cash and cash equivalents

Cash and cash equivalents consist of cash, highly liquid money market investments and short-term investments with maturities of less than 90 days from the date of acquisition.

i) Investments

Investments are recorded at cost plus accrued interest receivable and net of amortized discounts or premiums.

j) Inventories held for resale

Inventories held for resale are valued at the lower of cost or net realizable value. Net realizable value is determined by estimating the selling price of these goods, minus the cost of their sale or disposal. Cost is determined on a weighted average basis.

k) Restricted revenue

Revenues which are restricted by legislation or by agreement with external parties are deferred and reported as restricted revenue. When qualifying expenses are incurred, restricted revenue is recognized as revenue at amounts equal to the qualifying expenses.

l) Deferred revenue

Revenues received in advance of services to be provided are deferred until they are earned by the provision of those services.

m) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. They include prepaid expenses, inventories held for consumption, tangible capital assets and other assets.

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2022

1. Significant accounting policies, continued

i) Inventories held for consumption

Inventories of supplies held for consumption are recorded at the lower of cost and replacement cost. Cost is determined on a weighted average basis.

ii) Tangible capital assets

Tangible capital assets are initially recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of assets. The cost, less residual value, of the tangible capital assets, excluding land, is depreciated on a straight-line basis over their estimated useful lives as follows:

<u>Asset Category</u>	<u>Useful Lives (Years)</u>
Land improvements	5 - 100
Buildings and building improvements	2 - 50
Vehicles	2 - 25
Furniture and equipment	4 - 30
Water and waste water infrastructure	15 - 100
Road infrastructure	
- Base	75
- Surface	16 - 80
- Other infrastructure	12 - 100
Library Collection	2 - 10

Assets under construction are not depreciated until the asset is placed in service.

a) Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue when received.

b) Natural resources

Natural resources are not recognized as assets in these consolidated financial statements.

c) Works of art and historic assets

The District manages and controls various works of art and non-operational historical cultural assets including artifacts, paintings and sculptures located at District sites and public display areas. These assets are not recorded as tangible capital assets and are not depreciated.

d) Leased tangible capital assets

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

iii) Other assets

Commissions, free rent and lease inducements are deferred and amortized over the first term of the lease agreement, which is typically five years. Any expenses related to a tenant that vacates prior to the end of their lease are written off immediately.

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2022

1. Significant accounting policies, continued

n) Capitalization of interest

Interest is capitalized whenever external debt is issued to finance the construction of assets.

o) Contaminated Sites

A liability for contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- i. An environmental standard exists;
- ii. Contamination exceeds the environmental standard;
- iii. The District is directly responsible or accepts responsibility;
- iv. It is expected that future economic benefits will be given up; and
- v. A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site. As at December 31, 2022, no liability for contaminated sites was recognized.

p) Government Transfers

Government transfers that are restricted are deferred as restricted revenue and then recognized as revenue as the related expenditures are incurred or the stipulations in the related agreements are met. Unrestricted transfers are recognized as revenue when received or if the amount to be received can be reasonably estimated and collection is reasonably assured.

q) Post-employment benefits

Post-employment benefits also accrue to the District's employees. The liabilities related to these benefits are actuarially determined based on the service and best estimates of retirement ages and expected future salary and wages increases. The liabilities under these benefits plans are accrued based on projected benefits prorated as employees render services necessary to earn the future benefits.

r) Pension fund

The District and its employees make contributions to the Municipal Pension Plan. As this plan is a multi-employer plan, contributions are expensed as incurred.

s) Use of accounting estimates

The preparation of the consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of post-employment benefits. Actual results could differ from those estimates. Adjustments, if any, will be reflected in the consolidated financial statements in the year that the change in estimate is made, as well as in the year of settlement if the amount is different.

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2022

2. Cash and cash equivalents

	<u>2022</u>	<u>2021</u>
Cash	\$ 12,183,135	\$ 9,179,954
Business Investment Savings Account	1,394,152	1,376,842
Pooled High Interest Saving Account	4,884,797	105,940,804
	<u>\$ 18,462,084</u>	<u>\$ 116,497,600</u>

3. Due from governments

	<u>2022</u>	<u>2021</u>
Due from Federal Government	\$ 1,205,759	\$ 977,482
Due from Provincial Government	654,478	587,783
Due from Regional Government	589,699	1,018,047
	<u>\$ 2,449,936</u>	<u>\$ 2,583,312</u>

4. Investments

	<u>2022</u>	<u>2021</u>
Investments consist of:		
(average rate of return 2.51% (2021 - 1.17%))		
Bank and Credit Union notes & deposits	\$ 296,484,610	\$ 206,321,495
Provincial Government Notes	10,409,770	10,373,860
	<u>\$ 306,894,380</u>	<u>\$ 216,695,355</u>

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2022

5. Due to governments

	<u>2022</u>	<u>2021</u>
Due to Federal Government		
RCMP police contract	\$ 10,930,382	\$ 10,736,454
Other	707,965	129,212
	<u>11,638,347</u>	<u>10,865,666</u>
Due to Provincial Government		
Taxes collected on behalf of other jurisdictions	1,951,665	1,611,575
Ministry of Transportation & Infrastructure Capital Project	-	5,763,762
Payroll liability	225,617	-
Other	125,507	1,652
	<u>2,302,789</u>	<u>7,376,989</u>
Due to Other Regional Entities		
Metro Vancouver	9,004,089	2,592,999
Due to partner organizations	2,192,842	2,307,070
School District No. 44	-	294,174
District of West Vancouver	-	77,981
City of North Vancouver	562,409	217,504
City of Vancouver	25,725	-
Development Cost Charges (DCC) collected on behalf of other jurisdictions	495,741	501,089
Taxes collected on behalf of other jurisdictions	19,696	(635,042)
Other	19,823	58,937
	<u>12,320,325</u>	<u>5,414,712</u>
	<u>\$ 26,261,461</u>	<u>\$ 23,657,367</u>

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2022

6. Restricted revenue

(a) Restricted revenue are comprised mainly of DCC that are collected to pay for the general capital and utility expenses due to development. In accordance with the Community Charter, these funds are deposited into separate accounts. When the related expenses are incurred, the DCC are then recognized as revenue.

	<u>2022</u>	<u>2021</u>
Development cost charges (1)		
Water	\$ 360	\$ 1,800,990
Sewer	3,232,021	3,995,880
Drainage	37,091	1,127,187
Roads	4,775,366	9,182,933
Parks	10,706,983	11,439,608
	<u>18,751,821</u>	<u>27,546,598</u>
Restricted donations and other	2,034,596	1,552,743
Community amenity contribution	535,057	521,962
Developer parkland reserve contributions	301,825	294,438
	<u>\$ 21,623,299</u>	<u>\$ 29,915,741</u>

(1) Development cost charges:

In accordance with section 569 of the Local Government Act, 2022 Annual Development Cost Charges include the following, reported for each purpose under section 559(2) and (3) for which the local government imposes the DCC in the applicable year:

- i. The amount of DCC received;
- ii. The expenditures from the DCC reserve funds;
- iii. The balance in the DCC reserve fund at the start and at the end of the applicable year;
- iv. Any waivers and reductions under section 533(2).

	<u>Water</u>	<u>Sewer</u>	<u>Drainage</u>	<u>Roads</u>	<u>Parks</u>	<u>Total</u>
Balance, Beginning of year	\$ 1,800,990	3,995,880	1,127,187	9,182,933	11,439,608	\$ 27,546,598
Add:						
Interest Income	20,473	93,614	15,096	172,924	274,365	576,472
DCC collected	5,883	2,912	13,666	32,576	7,224	62,261
Deduct:						
Acquisition of tangible capital assets	1,826,986	860,385	1,118,858	4,613,067	1,014,214	9,433,510
Balance, End of year	<u>\$ 360</u>	<u>3,232,021</u>	<u>37,091</u>	<u>4,775,366</u>	<u>10,706,983</u>	<u>\$ 18,751,821</u>
DCC Waivers provided in 2022						
Bylaw 8508	\$ 172,613	31,824	64,247	18,469	133,798	\$ 420,951
Bylaw 8457	\$ 19,366	3,571	7,208	2,072	15,012	\$ 47,229
Bylaw 8539	\$ 280,475	51,711	104,394	30,010	217,406	\$ 683,996
Bylaw 8529	\$ 75,778	13,971	28,205	8,108	58,737	\$ 184,799
	<u>\$ 548,232</u>	<u>101,077</u>	<u>204,054</u>	<u>58,659</u>	<u>424,953</u>	<u>\$ 1,336,975</u>

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2022

7. Deferred revenue

	2022	2021
Prepaid taxes	\$ 19,168,138	\$ 17,725,544
Contributions for future use	2,121,246	2,199,139
Memberships, fees and other revenue	5,746,773	5,576,226
	<u>\$ 27,036,157</u>	<u>\$ 25,500,909</u>

8. Debt

The District finances certain tangible capital asset acquisitions through the Municipal Finance Authority in accordance with the Community Charter. The District makes payments to sinking funds related to its debt. Sinking fund balances, managed by the Municipal Finance Authority, are netted against related debt.

	Gross Amount Borrowed	Repayments and Actuarial Adjustments	Net Debt 2022	Net Debt 2021
General Fund	\$ 47,745,000	\$ 19,578,061	\$ 28,166,939	\$ 30,503,882

Repayments on net outstanding debt over the next five years and thereafter are as follows:

<u>Year</u>	
2023	\$ 2,396,259
2024	2,481,185
2025	2,569,126
2026	2,660,189
2027	2,754,484
Thereafter	<u>15,305,696</u>
	<u>\$ 28,166,939</u>

The District paid \$1,129,102 (2021 - \$1,108,563) in interest on long-debt during the year. Interest rates on debt range from 2.20% to 3.90% (2021 – 2.20% to 3.30%).

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2022

9. Post-employment benefits

As per the terms of the various collective agreements and compensation policies, the District provides its employees with sick days and certain employee benefits on termination and retirement. These include service severance pay based on years of service and a full year's vacation entitlement in the year of retirement.

The District uses an actuarial valuation to determine the estimated value of post-employment benefits. The most recent full actuarial valuation was completed as at December 31, 2020. Results have been extrapolated to December 31, 2022.

Accrued benefit obligation:	2022	2021
Balance, beginning of year	\$ 11,809,107	\$ 12,610,283
Current service cost	1,079,228	1,087,301
Interest cost	305,600	267,555
Benefits paid	(1,185,416)	(1,657,572)
Actuarial gain	(1,729,198)	(498,460)
Balance, end of year	\$ 10,279,321	\$ 11,809,107

Actuarial gains and losses are amortized over 8 to 10 years, being the expected average remaining service period of the related employee group, commencing the year after the gain or loss arises.

	2022	2021
Accrued benefit obligation balance, end of year	\$ 10,279,321	\$ 11,809,107
Unamortized actuarial loss (gain)	647,330	(1,140,281)
Other employee benefit liabilities	20,349	26,857
Accrued benefit liability, end of year	\$ 10,947,000	\$ 10,695,683

The significant actuarial assumptions used in estimating the District's accrued benefit obligation are as follows:

	2022	2021
Discount rate	4.50%	2.50%
Expected future inflation rates	2.50%	2.50%
Expected cost of living increases	2.58 - 4.63%	2.58 - 4.63%

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2022

10. Tangible capital assets

Cost	Balance at December 31, 2021		Additions	Disposals	Balance at December 31, 2022	
Land and Improvements	\$	220,880,628	\$ 23,174,134	\$ (493,660)	\$	243,561,102
Buildings		207,457,978	11,121,945	(786,117)		217,793,806
Furniture, Equipment and vehicles		-	5,727,350	(1,746,217)		-
Roads		57,972,786	14,387,788	(2,694,950)		61,953,919
Water		256,847,178	7,859,798	(458,001)		268,540,016
Sewer		157,742,722	3,817,000	(274,624)		165,144,519
Drainage		74,746,598	4,257,576	(344,886)		78,288,974
Library Collection		127,583,934	654,590	(612,403)		131,496,624
Assets Under Construction		4,646,409	17,850,690	-		4,688,596
Total	\$	1,167,869,499	\$ 88,850,871	\$ (7,410,858)	\$	1,249,309,512

Accumulated depreciation	Balance at December 31, 2021		Depreciation for the year	Disposals	Balance at December 31, 2022	
Land and Improvements	\$	41,915,946	\$ 2,248,531	(493,660)	\$	43,670,817
Buildings		89,187,658	4,892,294	(786,117)		93,293,835
Furniture, Equipment and vehicles		-	3,782,081	(1,655,740)		-
Roads		31,493,065	6,350,030	(2,215,495)		33,619,406
Water		115,553,721	1,799,148	(340,644)		119,688,256
Sewer		32,534,993	1,011,250	(151,636)		33,993,497
Drainage		32,515,848	1,520,472	(197,101)		33,375,462
Library Collection		46,578,295	432,454	(492,792)		47,901,666
Assets Under Construction		2,809,061	-	-		2,748,723
Total	\$	392,588,587	\$ 22,036,260	\$ (6,333,185)	\$	408,291,662

	Net book value, December 31, 2021		Net book value, December 31, 2022	
Land and Improvements	\$	178,964,682	\$	199,890,285
Buildings		118,270,320		124,499,971
Furniture, Equipment and vehicles		-		-
Roads		26,479,721		28,334,513
Water		141,293,457		148,851,760
Sewer		125,207,729		131,151,022
Drainage		42,230,750		44,913,512
Library Collection		81,005,639		83,594,958
Assets Under Construction		1,837,348		1,939,873
Total	\$	775,280,912	\$	841,017,850

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2022

10. Tangible capital assets, continued

a) Contributed tangible capital assets

Contributed tangible capital assets have been recognized at fair value at the date of contribution and are recorded in other revenue on the statement of operations. The value of contributed assets received during the year is as follows:

	2022	2021
Land and Improvements	\$ 8,728,409	\$ -
Buildings	7,897,591	-
Roads	1,985,775	5,118,403
Water	280,809	1,516,236
Sewer	381,904	1,448,967
Drainage	928,436	2,243,123
	<u>\$ 20,202,924</u>	<u>\$ 10,326,729</u>

b) Tangible capital assets disclosed at nominal value

Where an estimate of fair value can not be made, the tangible capital asset is recognized at a nominal value.

c) Write-down of tangible capital assets

The write-down of tangible capital assets during the year was \$nil (2021 - \$nil).

The Corporation of the District of North Vancouver

Notes to Consolidated Financial Statements

December 31, 2022

11. Accumulated surplus

a) Reserves are comprised of the following:

	2022	2021
Operating and Risk Management:		
Assessment appeal and property tax	\$ 6,352,550	\$ 2,650,000
Development stabilization	6,630,664	7,517,736
General municipal operations	6,251,299	5,210,952
Utilities – Water working capital	3,170,000	3,170,000
Utilities – Sewer working capital	2,880,000	2,880,000
COVID-19 safe restart	-	539,380
Human Resources	511,714	522,341
Auto, fire and liability insurance	1,482,423	1,370,519
Operating projects in progress (future expenditures)	3,212,117	2,556,168
Partner Organizations:		
District of North Vancouver Municipal Public Library	525,008	485,887
North Vancouver Recreation & Culture Commission	-	-
North Vancouver Museum and Archives	(60,320)	21,501
North Shore Emergency Management Office	109,500	156,371
	<u>31,064,955</u>	<u>27,080,855</u>
Existing Capital		
Infrastructure	11,834,467	32,340,109
Utilities – Water	12,451,308	9,776,617
Utilities – Sewer and Drainage	20,750,757	20,494,137
Utilities – Solid Waste	6,561,206	5,783,387
Vehicles and Equipment	5,873,229	4,389,482
	<u>57,470,967</u>	<u>72,783,732</u>
New Capital, Initiatives and Growth		
Transportation and Mobility	3,578,445	4,179,967
Community Health and Safety	2,308,124	4,119,881
Climate and Innovation	915,522	882,249
Heritage Retention and Conservation	132,064	-
Other development charges	837,584	815,208
Community amenity contributions	18,576,334	20,663,424
Local improvement	314,446	307,550
Tax Growth	7,825,613	5,685,181
	<u>34,488,132</u>	<u>36,653,460</u>
Land and Housing:		
Land	5,685,906	25,154
Land income	3,966,433	6,195,056
Housing	4,383,062	3,751,815
	<u>14,035,401</u>	<u>9,972,025</u>

b) Capital projects in progress:

Land and improvements	8,798,014	4,604,760
Buildings	11,881,709	21,260,815
Furniture, equipment and vehicle	13,673,578	12,827,424
Roads	1,052,649	5,299,480
Water	279,161	286,207
Sewer	11,023,709	6,044,562
Drainage	2,840,589	5,778,956
Future major repair and maintenance	13,632,964	7,494,930
Other	4,903,699	520,645
Total capital funds	<u>68,086,072</u>	<u>64,117,779</u>

c) Equity in tangible capital assets:

Equity in tangible capital assets	812,850,911	739,378,983
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Accumulated surplus	<u>\$ 1,017,996,438</u>	<u>\$ 949,986,834</u>
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The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2022

12. Taxation

In addition to levying and collecting property tax for municipal purposes, the District is required to levy and collect taxes on behalf of other jurisdictions.

	2022 Budget	2022 Actual	2021 Actual
Gross taxes levied on property	\$ 205,326,232	\$ 211,035,730	\$ 195,527,527
Deduct:			
Taxes levied and collected on behalf of other jurisdictions			
Province of B.C. – school taxes	68,117,245	68,053,608	64,670,253
Translink	16,220,427	16,208,704	15,650,657
B.C. Assessment	2,608,838	2,607,277	2,536,850
MVRD	3,415,277	3,413,539	3,089,245
Municipal Finance Authority	13,134	13,128	11,090
	<u>90,374,921</u>	<u>90,296,256</u>	<u>85,958,095</u>
Add:			
Payment in lieu of taxes	6,293,627	6,252,839	6,287,191
Net taxes for municipal purposes	<u>\$ 121,244,938</u>	<u>\$ 126,992,313</u>	<u>\$ 115,856,623</u>

13. Commitments and contingencies

a) Contingent liabilities

As a member of the Metro Vancouver Regional District, the Greater Vancouver Sewerage and Drainage District and the Greater Vancouver Water District, the District is jointly and severally liable for the net capital liabilities of these districts. Any liability which may arise as a result will be accounted for in the period in which the required payment is made.

b) Municipal Pension Plan

The District and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2021, the plan has about 227,000 active members and approximately 118,000 retired members. Active members include approximately 854 contributors from the District.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2022

13. Commitments and contingencies, continued

The most recent valuation for the Municipal Pension Plan as of December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2024, with results available in 2025. Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the plan.

The District paid \$6,990,358 (2021 - \$6,955,124) for employer contributions to the plan in fiscal 2022.

c) Third party claims and property tax appeals

Several claims have been initiated against the District in varying or unspecified amounts. In addition, several property tax appeals have been filed with BC Assessment and are pending at December 31, 2022. Any amounts payable in addition to the accrued amounts, if any, arising from the claims and the appeals will be recorded in the year in which the amount is determinable. Reserves have been established to fund potential additional unfavourable results.

d) Insurance

In the ordinary course of business, claims are asserted or made against the District, and the District is currently involved in various legal actions. The outcome of these actions cannot be determined at this time. A provision has been made in the accounts for any possible unfavourable outcome of these actions. The amount of any loss in excess of the provision and insurance coverage will be recorded when determinable.

e) Contractual obligations

The District has entered into an agreement with a facility manager to manage a recreational facility for a period of 5 years commencing September 1, 1998 and renewable at the option of the facility manager for further 5-year terms to August 31, 2048. As part of the agreement the District has committed to the payment of 2,800 hours of facility rental for each year ended August 31st. For the year ended December 31, 2022, the District's liability is estimated at \$690,207. For succeeding years, this amount will be adjusted by any change in the Vancouver average all-in consumer price index for the previous year.

f) Municipal Finance Authority demand notes

The District issues its debt instruments through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds is withheld by the Municipal Finance Authority as a debt reserve deposit. The District also executes demand notes in connection with each debenture whereby the District may be required to lend certain amounts to the Municipal Finance Authority. Demand notes have been executed in the amount of \$1,099,485 (2021 - \$1,099,485). These demand notes are contingent in nature and are therefore not recorded as liabilities.

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2022

13. Commitments and contingencies, continued

g) E-Comm Emergency Communications for British Columbia Incorporated (“E-Comm”)

The District is a shareholder and member of E-Comm Emergency Communications for British Columbia Incorporated (E-Comm), whose services include: regional 911 call centre for the Greater Vancouver Regional District, Area Wide Radio emergency communications network, dispatch operations and records management. The District holds 1 Class A share and 1 Class B share (of a total 36 Class A and 19 Class B shares issued and outstanding at December 31, 2022). As a Class A shareholder, the District is committed to paying levies for services received under a cost-sharing formula to fund operating and capital costs of the E-Comm operations. In addition, the District is contingently liable to cover its proportionate share of such costs should any member be unable to fulfill its funding obligations. Annual levy amounts fluctuate based on various factors under the cost-sharing formula, and amounted to \$333,059 during 2022 (2021 - \$294,031).

14. Performance deposits

In addition to cash deposits, the District is holding irrevocable Letters of Credit in the amount of \$73,305,345 (2021 - \$88,467,465), which were received from depositors to ensure their performance of works to be undertaken within the District. These amounts are not reflected in these consolidated financial statements.

15. Segment disclosures

District services are provided by departments and their activities are reported in the District's funds as described in Note 1(f). The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1.

Revenues not directly attributable to a specific segment are included in General Government & Admin.

Amounts shown for operating expenses are the gross amounts including interfund eliminations incurred by departments for all segmented activity.

The segments include the following:

General Government & Admin provides internal support services to Council and the community and other departments who provide direct services to its residents. These internal departments include the City Manager's Office, Corporate Services, Financial services, Information Technology, Legal and Human Resources. Various corporate expenses not directly attributable to a specific segment are included in General Government including but not limited to depreciation, climate related events, interest on long term debt and third party claims.

Utility services provide planning, design, construction and maintenance for water distribution, sewage collection, drainage, neighbourhood energy utilities and refuse removal services.

Transportation & Engineering provides planning, design, construction and maintenance of the District's streets, street lighting, traffic control, transportation planning, utility and communication corridors and project delivery services.

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2022

15. Segment disclosures, continued

Protective services includes Police, fire and rescue, natural hazards mitigation, bylaws and emergency management. Emergency Management is a shared service provided by the District of North Vancouver, the District of West Vancouver and the City of North Vancouver.

Community services includes programs that foster sustainable, creative and inclusive communities for living and working. It also includes North Vancouver Museum and Archives Commission (NVMA) and North Vancouver Recreation & Cultural Commission (NVRC) which are shared services provided by the District of North Vancouver and the City of North Vancouver.

Planning and Development creates plans, programs and policies required for District wide and community planning, zoning and subdivision. It also includes Real Estate and Properties.

Library services includes the District of North Vancouver Municipal Public Library (the "Library") which enriches our community by connecting people, sharing knowledge and inspiring stories. The Library is a welcoming community hub that provides free access to a wide range of public resources and services to the residents of the District of North Vancouver.

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2022

15. Segment disclosures, continued

	General Government & Admin	Utility Services	Transportation & Engineering	Protective Services	Community Services	Planning & Development	Library Services	Eliminations	2022 Consolidated	2021 Consolidated
Revenues										
Taxation	126,992,313	-	-	-	-	-	-	-	126,992,313	115,856,623
Sales, fees and user charges										
Water	-	32,875,153	16,200	-	-	-	-	(437,360)	32,453,993	30,459,002
Sewer	-	29,157,157	-	-	-	-	-	(53,214)	29,103,943	26,675,847
Solid waste	-	8,501,879	-	-	-	-	-	(309,538)	8,192,341	7,823,465
Parks, recreation and culture	12	-	-	-	13,090,077	-	124,973	-	13,215,062	11,079,377
Other	4,178,234	44,519	-	1,667,182	1,181,260	17,276,376	-	9,132,515	33,480,086	34,973,377
Transfers from government										
Federal Government	-	-	-	-	-	-	11,034	280,809	291,843	25,652
Provincial Government	492,301	127,391	341,707	1,003,996	59,616	177,917	7,758,989	(6,492,365)	3,469,552	12,103,509
Regional Government	6,500	19,270	877,485	-	82,778	6,750	-	979,782	1,972,565	1,645,887
Investment income	5,757,488	1,077,641	294,567	-	504,015	771,950	-	(583,858)	7,821,803	3,453,234
Land, sales and other contributions	-	-	9,600	198,775	393,563	5,593,089	25,944	-	25,438,995	7,028,983
	137,426,848	71,803,010	1,539,559	2,869,953	15,311,309	23,826,082	7,920,940	21,734,795	282,432,496	251,124,956
Operating expenses										
Salaries and benefits	16,661,482	7,959,298	8,026,738	24,702,715	23,020,414	10,730,293	5,178,583	-	96,279,523	90,640,542
Goods and materials	2,058,646	1,300,493	1,377,017	261,714	1,441,424	138,772	589	-	6,578,655	5,310,387
Building and grounds	3,623,188	1,964,632	663,834	794,449	4,143,448	158,452	612,362	(760,319)	11,200,046	9,673,587
Equipment costs	(2,619,658)	3,560,056	1,193,995	1,101,209	1,570,156	369,903	340,011	-	5,515,672	4,460,610
Service costs	-	-	752,662	-	-	-	-	-	752,662	806,053
Administrative costs	4,336,021	1,549,698	1,276,477	733,404	4,608,597	1,252,333	929,190	(861,387)	13,824,333	12,478,018
Contract services	(398,658)	32,306,109	11,356	20,291,700	8,087,713	1,204,741	31,733	(7,530,971)	54,003,723	53,175,874
Grants	311,500	-	6,000	-	2,674,166	42,225	-	-	3,033,891	2,529,755
Debt interest	1,198,127	-	-	-	-	-	-	-	1,198,127	1,198,979
	25,170,648	48,640,286	13,308,079	47,885,191	45,545,918	13,896,719	7,092,468	(9,152,677)	192,386,632	180,273,805
Depreciation	7,472,711	4,807,480	6,185,113	365,983	2,649,115	0	555,858	-	22,036,260	21,522,413
	32,643,359	53,447,766	19,493,192	48,251,174	48,195,033	13,896,719	7,648,326	(9,152,677)	214,422,892	201,796,218
Annual (Surplus) Deficit	104,783,489	18,355,244	(17,953,633)	(45,381,221)	(32,883,724)	9,929,363	272,614	30,887,472	68,009,604	49,328,738

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2022

16. Budget figures

The operating and capital budget figures, presented on a basis consistent with that used for actual results, were approved by Council as the "2022-2026 Financial Plan Approval Bylaw 8560" on April 4, 2022 and the "2022 Amendment Bylaw 8600 (Amendment 1)" on December 12, 2022.

Depreciation was not included on development of the budget and, as such, has not been included.

	Original Budget	Amended Budget	Change
Revenue			
Taxation	\$ 122,260,859	\$ 122,260,859	\$ -
Sales, Fees, and Other User Charges	104,467,620	104,775,675	308,055
Developer Contributions	9,791,045	9,791,045	-
Grants and Other Contributions	5,068,451	5,468,765	400,314
Investment Income	3,673,379	4,423,379	750,000
Penalties & Interest on Taxes	1,115,000	1,115,000	-
	<u>246,376,354</u>	<u>247,834,723</u>	<u>1,458,369</u>
Proceeds from Borrowing	9,532,535	9,532,535	-
Appropriations from:			
Operating Reserves	8,515,985	7,965,416	(550,569)
Capital Reserves	76,204,117	86,538,709	10,334,592
	<u>84,720,102</u>	<u>94,504,125</u>	<u>9,784,023</u>
Source of Funds	<u>340,628,991</u>	<u>351,871,383</u>	<u>11,242,392</u>
Operating Expenditures			
Community Services	41,884,646	41,960,741	76,095
Planning and Development	14,684,088	14,810,620	126,532
Protective Services	47,369,207	47,691,625	322,418
Transportation and Engineering	9,389,243	9,379,535	(9,708)
Utilities	51,573,456	51,573,456	-
Governance and Admin	19,945,331	18,726,646	(1,218,685)
	<u>184,845,971</u>	<u>184,142,623</u>	<u>(703,348)</u>
Capital Expenditures	85,801,292	97,266,712	11,465,420
Debt Service	2,761,745	2,761,745	-
Contributions to:			
Operating Reserves	1,212,657	1,212,657	-
Capital Reserves	66,007,326	66,487,646	480,320
	<u>67,219,983</u>	<u>67,700,303</u>	<u>480,320</u>
Use of Funds	<u>\$ 340,628,991</u>	<u>\$ 351,871,383</u>	<u>\$ 11,242,392</u>

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2022

16. Budget figures, continued

The chart below reconciles the amended budget to the budget figures reported in these consolidated financial statements.

Revenue	
Operating budget	\$ 342,080,338
Capital budget	9,791,045
Total revenue per approved budget	<u>351,871,383</u>
Less:	
Transfers from other funds	(94,504,125)
Capital funding less repair and maintenance	
Inter-agency eliminations	7,271,095
Proceeds from debt	<u>(9,532,535)</u>
Total revenues, as reported	<u>255,105,818</u>
Expenses	
Operating budget	254,604,670
Capital budget	<u>97,266,713</u>
Total expenses per approved budget	<u>351,871,383</u>
Less:	
Transfers to other funds	(67,700,303)
Inter-agency eliminations	(39,226)
Capital expenses, including major repair and maintenance	(97,266,712)
Debt principal repayment	(2,761,745)
Operating repair and maintenance funded as capital expenses	<u>22,862,720</u>
Total expenses as reported	<u>206,966,117</u>
Annual surplus, per Consolidated Statement of Operations	<u>\$ 48,139,701</u>

The Corporation of the District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2022

17. Contractual rights

The District has entered into contracts or agreements in the normal course of operations that it expects will result in the realization of revenue and assets in future fiscal years. The District's contractual rights arise because of contracts entered into for leases, and various agreements. The following table summarizes the expected revenue from the contractual rights of the District for future assets for the next four years:

	2023	2024	2025	2026	Total
Development Agreements	\$ 8,488,343	\$ 8,104,283	\$ 6,504,586	\$ -	\$ 23,097,212
Leases	3,891,664	2,304,900	1,979,296	725,031	\$ 8,900,891
	\$ 12,380,007	\$ 10,409,183	\$ 8,483,882	\$ 725,031	\$ 31,998,103

18. Supplemental cash flow information

Changes in operating assets and liabilities, as presented in the Consolidated Statement of Cash Flows is as follows:

	2022	2021
Cash provided from (used in):		
Accounts receivable	\$ 2,143,638	\$ (1,593,771)
Inventories held for consumption/resale	(261,070)	(216,756)
Prepaid expenses	(317,224)	198,244
Due to/from Governments	2,737,470	(33,425,136)
Accounts payable and accrued liabilities	(5,329,163)	(1,371,318)
Deferred revenue	(6,757,195)	(150,510)
Change in operating assets and liabilities	\$ (7,783,544)	\$ (36,559,247)

19. Subsequent events

In March 2023, the District received \$10,254,000 from the Province of B.C relating to the Growing Communities Fund grant. The Growing Communities grant is a one-time grant that can be used to address the District's infrastructure and amenity needs. This amount will be recognized as revenue in 2023.

BC Safe Restart Grant Received – (Unaudited)

Due to the COVID-19 pandemic in 2020, the District received the BC Safe Restart Grant of \$6.4 million from the Province to help with COVID-19 financial impacts to the District's operations. The schedule below details how the District fully utilized the grant funds in 2021 and 2022.

	2022	2021
Opening Balance	\$ 539,380	\$ 3,250,660
Less Operating costs:		
Communcations and public safety	-	115,569
Cleaning supplies and services	-	301,397
Modifications to workplace and facilities	-	351,282
Support for vulnerable populations	-	189,531
Staff pandemic response	342,195	961,436
	<u>342,195</u>	<u>1,919,215</u>
Less Facility and Technology Capital Costs:		
Fire equipment	-	-
IT applications and equipment	197,185	658,024
Police equipment	-	-
	<u>197,185</u>	<u>658,024</u>
Less Revenue not Collected		
Parks revenue decline	-	156,059
	<u>-</u>	<u>156,059</u>
Add: Interest Allocation	-	22,018
Ending Balance	<u>\$ -</u>	<u>\$ 539,380</u>

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 5(4)
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Schedule of Guarantees and Indemnity Agreements

A Schedule of Guarantees and Indemnity Payments has not been prepared because this organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(a)
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Schedule of Remuneration and Expenses - Elected Officials

		Remuneration	Expenses
Back, Jordan	Councillor	\$ 58,851	\$ 6,610
Bond, Mathew	Councillor	51,849	-
Curren, Megan	Councillor	51,849	4,348
Forbes, Betty Kathleen	Councillor	58,851	15
Hanson, James A.	Councillor	59,179	3,466
Little, Mike	Mayor	139,392	1,973
Mah, Herman	Councillor	7,308	451
Muri, Lisa A.	Councillor	58,769	294
Pope, Catherine	Councillor	7,308	475
Total		<u>\$ 493,356</u>	<u>\$ 17,632</u>

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2022

Schedule of remuneration and expenses - Employees

Employee Name	Firefighter (F)	Base Salary	Other *	Total Remuneration	Employee Expenses
Abbrusci,Dominic		\$ 76,910	\$ 397	\$ 77,307	\$ -
Adams,Holly		80,863	1,355	82,218	582
Adamson,Thomas	F	113,885	47,563	161,448	-
Aiello,Massimo		78,780	16,027	94,807	-
Allan,Darron	F	132,196	18,823	151,019	-
Altwasser,Kerry		66,310	18,135	84,445	-
Amjad,Mahum		108,899	757	109,656	1,050
Archer,Cheryl		69,968	8,427	78,395	-
Armstrong,Montgomery	F	155,310	2,369	157,679	5,267
Atva,Tina		153,353	1,029	154,382	643
Augustin,Graham		93,142	24,014	117,156	-
Aung,Htet Phyo		117,814	2,911	120,725	3,014
Avini,Mehran		137,028	925	137,953	471
Ayers,Thomas Callum	F	73,930	14,941	88,871	300
Bahari,Rod	F	112,390	13,775	126,165	75
Baker,Kevin A.		67,642	18,223	85,865	-
Baker,Stephen		83,635	14,857	98,492	-
Ballard,Raymond	F	131,112	17,201	148,313	-
Banning,Christopher	F	106,331	24,475	130,806	-
Barabash,Brock	F	122,862	20,595	143,457	-
Barberis,Evan		71,052	41,873	112,925	804
Barbour,Nicholas		91,360	21,378	112,738	150
Bashardoust,Pegah		84,885	198	85,083	286
Beddall,Justin		84,446	1,054	85,500	-
Beeching,Samuel		71,612	5,699	77,311	227
Bell,Andrew		139,722	7,876	147,598	651
Bennett,Chris	F	107,039	13,764	120,803	30
Bertrand,Gerry		90,075	211	90,286	967
Bezurova,Karin		89,357	974	90,331	4,263
Bishop,Erin M.		78,187	183	78,370	-
Bittel,Rebecca Ann		105,414	-	105,414	3,668
Blackett,Damon	F	105,285	14,450	119,735	-
Blackett,Dax	F	109,775	11,143	120,918	-
Blackmon,Michael		89,958	40,798	130,756	-
Blackwell,Cullin		66,310	19,721	86,031	-
Blayney,Doug		78,874	184	79,058	-
Bledsoe,Christopher M.	F	102,279	36,494	138,773	1,071
Boase,Richard James		126,872	5,828	132,700	1,982

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
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Schedule of remuneration and expenses - Employees

Employee Name	Firefighter (F)	Base Salary	Other *	Total Remuneration	Employee Expenses
Bolton, Ian	F	109,783	35,118	144,901	-
Boniface, Rod	F	109,135	30,447	139,582	-
Borowik, Monika		85,449	600	86,049	2,175
Bradshaw, Shawn		66,310	15,017	81,327	-
Brandson, Eirikka		92,540	218	92,758	1,248
Breakey, Charles Conrad	F	129,453	10,624	140,077	1,644
Brightman, Dylan		69,958	5,720	75,678	184
Brooks, Dylan		78,187	279	78,466	-
Brooks, Shawn		75,046	1,113	76,159	348
Brotherwood, Daniel	F	84,695	9,981	94,676	-
Browne, Benjamin Jordan		75,718	1,650	77,368	-
Burak, Craig	F	103,538	15,475	119,013	-
Burdett, Kyle	F	107,951	27,744	135,695	391
Busst, Douglas		70,795	13,001	83,796	-
Butler, Kevin	F	133,392	16,587	149,979	-
Byrom, Christopher	F	147,774	24,020	171,794	7,370
Cadwell, Shane	F	98,201	49,775	147,976	-
Cappellini, Dennis	F	115,784	13,818	129,602	-
Carnaby, Anthony	F	133,206	15,108	148,314	-
Carney, Steve J.		152,133	5,808	157,941	6,805
Carnie, Glenford	F	126,496	41,642	168,138	571
Carroll, Shaun		161,106	5,099	166,205	999
Chan, Raymond W		81,500	773	82,273	698
Chan, Yiu Bun		91,795	296	92,091	2,175
Chartier, Jody		83,393	578	83,971	-
Chevallier, Nicola		158,561	12,220	170,781	1,869
Christy, Richard		62,290	12,913	75,203	-
Cifarelli, Daniel		84,885	5,232	90,117	852
Cindrich, Ruzica		84,885	513	85,398	138
Ciolfi, Matthew	F	110,230	37,445	147,675	-
Clarke, Michael		127,954	7,857	135,811	-
Craxton, James		83,253	3,044	86,297	668
Critoph, James		85,613	200	85,813	-
Danyluk, Richard B.		171,845	22,044	193,889	1,976
Davis, Lawrence		139,485	940	140,425	1,054
de Peralta, Shannon	F	81,676	19,942	101,618	340
Dear, Mark	F	137,662	28,455	166,117	4,666

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
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AS AT DECEMBER 31, 2022

Schedule of remuneration and expenses - Employees

Employee Name	Firefighter (F)	Base Salary	Other *	Total Remuneration	Employee Expenses
Derban,Dwayne	F	131,637	13,846	145,483	-
DesLauriers,Paul	F	113,094	32,133	145,227	-
Deutscher,Darcy	F	108,091	21,036	129,127	177
Devine,Shane		116,152	821	116,973	1,206
Dicken,Emily		153,028	9,663	162,691	-
Dickie,Craig	F	130,403	18,783	149,186	800
Diemert,Elayna		139,539	1,308	140,847	-
Dohmeier,Richard		126,872	789	127,661	2,075
Dow,Scott		91,463	11,816	103,279	57
Dueck,Sarah		80,133	522	80,655	251
Duggan,Rose		75,487	521	76,008	1,022
Duplissie,Cody		66,851	9,300	76,151	-
Durnin,Andrew		162,320	11,797	174,117	23
Dwyer,Brett		162,045	5,099	167,144	-
Eberts,Michael	F	89,264	14,505	103,769	-
Edmonds,Trevor	F	132,895	30,200	163,095	-
Ellis,Christopher		78,874	184	79,058	-
Ellsworth,Jay	F	102,790	16,500	119,290	860
Emmett,Darryl	F	106,439	25,213	131,652	-
Evangelista,Cedric		87,542	613	88,155	-
Ewart,Jared	F	110,642	11,182	121,824	-
Exley,Jonathan G.		94,726	222	94,948	550
Falso,Danny	F	131,282	17,989	149,271	450
Ference,Kyle		81,500	191	81,691	-
Ferguson,Scott	F	141,305	15,338	156,643	5,716
Feters,Raffi	F	122,245	9,315	131,560	1,024
Fidanza,Dave		75,046	23,943	98,989	-
Finnigan,Tracie		85,449	600	86,049	547
Fletcher,Glen		92,690	14,254	106,944	60
Fong,Kent		126,872	861	127,733	966
Fortier,Haida	F	112,201	32,752	144,953	4,966
Foston,Michael	F	109,430	24,142	133,572	-
Foth,Nicole		105,167	260	105,427	2,146
Foy,John		77,980	48,620	126,600	-
Frizzell,Scott	F	105,915	11,393	117,308	-
Galloway,Ashley		88,525	207	88,732	1,015

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Schedule of remuneration and expenses - Employees

Employee Name	Firefighter (F)	Base Salary	Other *	Total Remuneration	Employee Expenses
Galozo,Leo		68,889	16,505	85,394	834
Gamble,Michael		127,700	905	128,605	984
George,Sanjeev		96,296	2,050	98,346	-
Gerela,Ted	F	133,758	23,368	157,126	-
Giannone, Frank		70,225	26,112	96,337	-
Giannone,Michael		63,045	13,004	76,049	1,695
Gill,Gurinder		169,592	7,541	177,133	1,506
Gill,Jaskaranveer		139,485	940	140,425	1,050
Gilmore,Ryan		100,059	241	100,300	597
Goodman,Sophie		72,913	2,498	75,411	1,850
Gordon,James		153,354	5,049	158,403	3,389
Gosling,Blair	F	116,630	20,235	136,865	-
Gowans,Tracy		101,010	2,197	103,207	1,652
Grafton,Carolyn		144,859	961	145,820	2,325
Granander,John	F	132,406	34,459	166,865	-
Grant-Smith,Victoria		127,477	9,503	136,980	-
Grasso,Paolo		73,216	3,331	76,547	-
Grayston,Brett		84,157	2,859	87,016	-
Gregory,Daniel	F	105,234	21,006	126,240	-
Guppy,Tamsin Wendy Frances Sue		104,814	245	105,059	584
Gustafson,Erik		91,469	3,243	94,712	-
Gwozd,Dale Gerrard		100,945	7,859	108,804	57
Haboly,Jennifer		99,643	688	100,331	-
Haggard,Steve		116,297	794	117,091	1,142
Haig,Andrew W.	F	107,397	13,958	121,355	30
Haines,Matthew	F	110,025	19,454	129,479	200
Hall,Joanna		77,890	530	78,420	91
Hamilton,Jonathan Corey	F	106,515	25,500	132,015	-
Hanek,Jason		85,593	7,036	92,629	60
Hann,Mike		72,560	22,488	95,048	-
Harris,Brian	F	100,060	15,925	115,985	-
Harris,Nick		82,885	2,201	85,086	-
Hartford,Michael A.		91,660	68,543	160,203	-
Hasanloo,Davood		74,953	537	75,490	246
Haugen,Cynthia		92,383	416	92,799	-
Hay,Robyn		104,281	245	104,526	1,229
Hecker,Benjamin		115,279	2,325	117,604	317

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
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Schedule of remuneration and expenses - Employees

Employee Name	Firefighter (F)	Base Salary	Other *	Total Remuneration	Employee Expenses
Hedrich, Julian	F	119,346	10,312	129,658	896
Heinrich, Krista		126,750	861	127,611	4,523
Hibbard, David Robert		136,038	12,405	148,443	-
Hicks, Gillian Abigail	F	125,883	38,488	164,371	40
Hightower, John Weldon		88,930	14,308	103,238	-
Hirst, Garrett		85,780	760	86,540	830
Hodson, Duncan		65,980	19,400	85,380	-
Honarmand, Shahrzad		115,279	789	116,068	1,048
Hooper, John	F	94,549	15,143	109,692	3,439
Horsfield, Wesley		82,236	2,849	85,085	-
Hoskin, Chris L.		87,321	204	87,525	134
Hotzak, Steven	F	108,712	9,637	118,349	-
Hoverd, Aaron	F	107,138	16,719	123,857	-
Howie, Mike		77,459	10,338	87,797	-
Hudda-Musani, Femida		83,772	197	83,969	-
Hudson, Jeremy		70,117	13,185	83,302	-
Humphries, Matthew Thomas	F	129,512	16,037	145,549	-
Hunter, Randy Michael		80,001	10,616	90,617	378
Hutchinson, Brian	F	209,196	14,028	223,224	10,504
Iacovitti, Aaron		84,288	4,128	88,416	-
Ingimundson, Brad	F	119,858	26,976	146,834	30
Iorio, Elio		153,353	5,049	158,402	1,132
Isbister, Lauren		75,862	504	76,366	1,901
Iten, David	F	102,951	17,108	120,059	-
Jackson, Caroline A		151,722	1,999	153,721	1,474
Jalali-Farahani, Moe Mohammad		115,634	789	116,423	470
James, Erina		126,872	861	127,733	1,105
Jenks, Taylor		81,647	1,416	83,063	1,831
Johnsen, Marcus		93,587	219	93,806	100
Johnson, David	F	130,876	18,018	148,894	-
Johnson, Jason		107,960	4,740	112,700	-
Johnston, Curtis		86,496	2,249	88,745	-
Johnstone, Ronald	F	110,995	22,670	133,665	-
Jones, Derek	F	73,878	11,430	85,308	300
Jones, Sacha		120,000	2,417	122,417	1,050
Jordan, Wendelin		115,632	821	116,453	536

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Schedule of remuneration and expenses - Employees

Employee Name	Firefighter (F)	Base Salary	Other *	Total Remuneration	Employee Expenses
Jorgenson,Jacqueline		84,523	711	85,234	642
Joyce,Gavin Michael		230,900	37,036	267,936	1,299
Joyce,Stephen	F	106,213	14,411	120,624	30
Kehler,Matthew		96,843	6,676	103,519	-
Keir,Doug		94,948	2,158	97,106	1,168
Keks,Christopher	F	106,514	13,596	120,110	-
Kennedy,Wayne Hugh	F	179,102	21,991	201,093	5,152
Kerr,Ronald Bruce		89,274	40,481	129,755	-
Khan,Andrew		123,811	27,826	151,637	-
Khoshons,Kevan		139,149	3,667	142,816	903
Kirkpatrick,James	F	102,107	13,694	115,801	-
Klassen,Dave		115,948	789	116,737	1,944
Knowles,Chris James		34,175	52,619	86,794	-
Koenig,Ryan	F	109,278	48,910	158,188	1,643
Konst,Liam	F	73,945	11,632	85,577	300
Kramer,Gunter	F	133,797	20,489	154,286	685
Kriel,Marque	F	113,262	29,709	142,971	-
Laforet,Chad	F	132,054	18,362	150,416	-
Lambert,Derek	F	90,788	9,393	100,181	-
Langley,Michael	F	103,600	16,225	119,825	-
Lanz,Genevieve		110,640	9,349	119,989	7,739
LaSalle-Lowe,Adrian	F	112,596	20,801	133,397	-
Lascu,Lance	F	134,297	31,572	165,869	-
Law,Duncan	F	110,850	14,735	125,585	-
Law,Ian		117,557	800	118,357	1,050
Lazarski,Marty	F	100,446	16,300	116,746	225
Lee,Ho Leung		88,282	584	88,866	603
Lee,Jessica		88,698	2,169	90,867	2,127
Lee,Raymond		78,909	32,242	111,151	-
Letford,Ian		87,062	3,161	90,223	60
Leviton,Ian Nathan		74,911	1,574	76,485	-
Li,Margaret		88,525	207	88,732	-
Little,Christopher Brett	F	139,187	23,414	162,601	1,056
London,Pamela		80,226	24,103	104,329	2,595
Lu,Vincent		100,441	2,295	102,736	15
Lucero,Richard		75,005	175	75,180	-
Lucks,Shaun Vincent	F	131,801	30,949	162,750	-

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Schedule of remuneration and expenses - Employees

Employee Name	Firefighter (F)	Base Salary	Other *	Total Remuneration	Employee Expenses
Lussier, Luc		98,142	1,629	99,771	603
Macdonald, Curtis	F	103,048	18,413	121,461	-
Machon, Wesley	F	106,176	20,339	126,515	362
MacKenzie, Julia		76,161	178	76,339	258
Maeba Hawkes, Cedar John		113,188	8,607	121,795	-
Mah, Gary B.		88,525	207	88,732	1,152
Malcolm, Scott	F	106,104	18,841	124,945	-
Mallari, Dave		90,948	11,173	102,121	-
Mann, Narinder		103,967	709	104,676	-
Mannarino, Daniele		83,583	195	83,778	1,522
Mar, Echo		74,911	175	75,086	1,125
Marshall, Samuel K		81,026	8,597	89,623	1,372
Martel, Warren		77,025	281	77,306	-
Martin, John		75,883	17,481	93,364	1,662
Marut, Alicia		81,500	191	81,691	-
Massie, Colin F.		66,310	26,741	93,051	-
Mastandrea, Bert		70,117	21,924	92,041	-
Mattarollo, Paolo	F	112,728	36,357	149,085	-
McAuley, Tracy		77,112	360	77,472	183
McIntosh, Matthew		144,923	971	145,894	391
McKay, Sean Blair	F	118,129	16,494	134,623	-
McLean, Shane	F	129,019	15,661	144,680	-
McMurray, Ryan	F	111,749	27,607	139,356	215
McPherson, Michael A.J.		80,262	1,454	81,716	-
Merilees, Kullin	F	73,915	10,675	84,590	300
Merrick, Selina		82,419	20,901	103,320	481
Messom, Brad		82,481	207	82,688	891
Milburn, Daniel		209,916	19,993	229,909	7,480
Miller, William Todd	F	132,116	19,992	152,108	-
Minichiello, Delaney	F	105,090	30,753	135,843	-
Moberg, Brandon	F	105,882	21,758	127,640	-
Moldenhauer, Blair		88,379	207	88,586	857
Montecalvo, Tony		66,685	41,401	108,086	-
Moreau, John		147,179	989	148,168	-
Morgan, Trevor James	F	133,738	25,936	159,674	-
Moxon, Erin		129,036	868	129,904	1,155
Murray-Driver, Doug		95,845	228	96,073	1,236

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Schedule of remuneration and expenses - Employees

Employee Name	Firefighter (F)	Base Salary	Other *	Total Remuneration	Employee Expenses
Nadirshaw,Kayzad		92,235	216	92,451	-
Nassichuk,Erika M.		115,949	789	116,738	2,446
Nedergard,Gary U.		128,183	9,702	137,885	714
Nerpio,Chelsea		78,187	1,289	79,476	2,745
Nguyen,Kha	F	108,701	7,852	116,553	509
Nguyen,Lee		84,885	198	85,083	451
Nielsen,Dave		77,813	9,526	87,339	-
Nikas,Danny	F	129,002	11,184	140,186	126
Nobbs, Lee V.F.	F	132,674	20,485	153,159	-
Nolan,Sean	F	91,639	11,726	103,365	126
Nordin,Emel		101,739	238	101,977	1,042
Nordman,Derek	F	108,597	35,736	144,333	421
Norton,Andrew		97,301	280	97,581	598
Ocampo,Bo		86,145	1,414	87,559	2,205
Okyere,Yohan	F	73,857	11,964	85,821	300
Ono,Steve		171,845	5,166	177,011	1,110
Osato,David	F	105,404	12,605	118,009	-
Oss,Ryan		106,411	782	107,193	471
O'Sullivan,Sean		68,919	8,051	76,970	-
Pakulak,Paul Anthony		126,872	7,839	134,711	-
Pantages,Tucker	F	106,272	17,433	123,705	-
Pante,Mario	F	113,000	34,640	147,640	-
Parr,Richard		171,845	7,373	179,218	2,546
Parrish,Brad		75,959	1,175	77,134	419
Pascoe,Bradley		64,365	11,204	75,569	-
Paton,Jennifer Lynn		161,437	5,099	166,536	584
Pavlovic,Ivan		90,948	212	91,160	892
Penman,Carla Lorraine	F	129,496	46,886	176,382	40
Perry,Joseph		105,724	541	106,265	-
Pick,Nolan	F	106,300	32,457	138,757	600
Piercy,Jim		132,296	7,159	139,455	2,084
Piluso,Franco Joseph		93,829	1,257	95,086	-
Poesiat,Dominic		87,804	221	88,025	-
Poirier,Michel		76,423	844	77,267	-
Pollock,John		83,855	4,946	88,801	-
Prescott,Claire		81,500	506	82,006	1,050
Prevost,Tanya		125,800	850	126,650	794

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Schedule of remuneration and expenses - Employees

Employee Name	Firefighter (F)	Base Salary	Other *	Total Remuneration	Employee Expenses
Pryce,Robert	F	107,345	14,417	121,762	-
Rahman,MD Nobinur		85,236	692	85,928	1,613
Ramsden,Sean		77,053	2,675	79,728	110
Rannard,Courtenay		86,109	619	86,728	-
Raoofi,Soheila		86,985	203	87,188	572
Raska,Nadine		88,544	792	89,336	3,265
Rayner,Tamsin		108,093	743	108,836	579
Reed,Tyler	F	99,438	24,166	123,604	-
Reiher,Adriana		86,912	541	87,453	3,102
Reith,Scott		66,186	15,237	81,423	-
Relke,Denise		75,855	179	76,034	1,364
Reynolds,Jared	F	104,186	14,380	118,566	-
Richardson,Rick		87,719	1,276	88,995	854
Ridley,Scott		69,357	18,985	88,342	-
Ridley,Tyler		63,599	12,763	76,362	-
Roberts,Alan Edward	F	112,695	47,453	160,148	-
Roberts,John David	F	121,919	13,297	135,216	-
Roberts,Mike	F	111,508	22,752	134,260	-
Robertson,Alan	F	121,541	9,384	130,925	272
Robertson,Mhairi		80,608	882	81,490	330
Robinson,Andrew		78,347	312	78,659	-
Rooney,Sean		153,353	7,449	160,802	578
Rouleau,James		80,138	7,508	87,646	-
Ruggenberg,Hendricus		62,128	24,095	86,223	-
Ryder,Janine		153,353	5,049	158,402	482
Saely,Matthew	F	109,661	22,842	132,503	30
Samaridis,Dimitri		98,982	390	99,372	61
Sanford,Shane W		93,565	15,798	109,363	-
Saulnier,Kimberly	F	117,847	38,888	156,735	1,711
Savoie,Nicolas		73,355	1,804	75,159	578
Schmalzer,Oliver	F	112,868	25,254	138,122	-
Schofield,Mathew		128,170	4,881	133,051	695
Scott,Cody		62,585	13,555	76,140	288
Scott,Laird		98,021	5,830	103,851	-
Senior,Michael		-	91,399	91,399	-
Shalansky,Benjamin		79,747	569	80,316	2,071
Shepherd,Brent	F	102,831	17,897	120,728	-

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2022

Schedule of remuneration and expenses - Employees

Employee Name	Firefighter (F)	Base Salary	Other *	Total Remuneration	Employee Expenses
Shulman,Jon		98,805	278	99,083	-
Simkin,Louise		95,484	633	96,117	1,119
Sluder,Ryan		86,175	8,487	94,662	-
Smiley,Stephanie		115,908	789	116,697	258
Smith,Anne Louise		54,980	34,684	89,664	157
Smith,Jason		117,067	356	117,423	1,291
Smith,Kolton		74,182	18,914	93,096	-
Snelling,Bradley		100,999	527	101,526	-
Snow,Chandra		75,160	584	75,744	4,815
So,Daniel		122,459	832	123,291	1,050
Sobolewski,Mark Henry	F	127,881	20,186	148,067	-
Soriano,Ruel		84,885	221	85,106	171
Stalham,Lisa		101,010	697	101,707	1,335
Steady,Brent W.	F	133,459	23,678	157,137	-
Stewart,Ryan	F	112,992	31,492	144,484	2,635
Storm,Kyler		81,500	191	81,691	-
Strain,Ashley		77,547	548	78,095	400
Street,Tim		67,229	9,757	76,986	-
Stuart,David Charles		292,419	13,429	305,848	7,131
Summers,Christopher	F	84,708	17,460	102,168	-
Sutherland,Doug	F	128,606	11,167	139,773	75
Svane Als,Simon		79,747	4,013	83,760	-
Svendsen,Ryan	F	111,078	28,944	140,022	-
Talt,Conor		76,420	1,118	77,538	-
Tarr,Sean Fraser	F	109,440	17,356	126,796	-
Taylor,Gus	F	109,738	18,367	128,105	30
Taylor,Theran		70,117	9,314	79,431	-
te Boekhorst,Michael		85,613	200	85,813	-
Thom,Jeremy		68,878	16,465	85,343	-
Thompson,James	F	106,960	18,416	125,376	-
Thompson,Nikita		83,492	1,848	85,340	-
Thomson,Janice Marjorie		85,613	200	85,813	-
Toland,Michael		140,493	7,364	147,857	1,018
Tucker,Mary-Lee		97,586	598	98,184	709
Tukutau,Mumui		77,542	45,005	122,547	-
Turenne,Brandon		112,311	661	112,972	150
Tylla,Paul Patrick	F	127,896	13,869	141,765	38

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2022

Schedule of remuneration and expenses - Employees

Employee Name	Firefighter (F)	Base Salary	Other *	Total Remuneration	Employee Expenses
Urie,Colin	F	105,209	22,300	127,509	-
Van Dokkumburg,Gordon		85,850	6,845	92,695	60
Van Duynhoven,Christopher	F	103,414	12,354	115,768	30
Vasilevich,Adam		118,097	7,108	125,205	3,202
Veitch,James		89,502	4,650	94,152	-
Veres,Darren		110,951	631	111,582	1,311
Volpe,Anthony		76,701	27,685	104,386	-
Waines,Charles		81,901	111	82,012	2,228
Walker,Carol		126,872	861	127,733	-
Walker,Nathan	F	131,789	8,277	140,066	2,090
Walker,Saira		201,579	9,230	210,809	3,143
Walsh,Eoghan		83,062	2,142	85,204	-
Wardell,Andrew		230,974	9,413	240,387	1,949
Warner,Walter	F	79,796	39,409	119,205	40
Warriner,Steffanie		153,892	5,050	158,942	1,047
Weatherstone,Howard	F	121,248	9,707	130,955	244
Weber,Christopher		77,813	1,331	79,144	-
Weisenbach,Ingrid		105,804	716	106,520	617
Wergeland,Chris	F	129,464	15,420	144,884	-
White,Andrew		76,236	1,049	77,285	396
Wiebe,Rodney	F	115,112	11,440	126,552	-
Wightman,Brad	F	107,818	15,328	123,146	-
Willows,Jerry		84,234	197	84,431	-
Wilson,David	F	105,980	18,701	124,681	-
Wilson,Jason	F	108,706	39,288	147,994	-
Wong,Hok	F	102,635	22,676	125,311	-
Wood,Ryan		63,249	17,213	80,462	-
Wright,Adam		94,934	1,196	96,130	3,221
Yang,Jung Mi		105,089	723	105,812	1,050
Yard,David	F	109,843	22,627	132,470	-
Yates,Robert		83,898	746	84,644	535
Yeung,Andy		85,705	2,542	88,247	60
York,Brian		83,075	195	83,270	195
Young,Shirley		139,485	940	140,425	1,445
Zarft,Chelsea		96,770	539	97,309	2,161

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2022

Schedule of remuneration and expenses - Employees

Employee Name	Firefighter (F)	Base Salary	Other *	Total Remuneration	Employee Expenses
Zeng, Yan		99,347	679	100,026	677
Zhang, Kevin		106,296	3,155	109,451	2,107
Zhou, An		128,644	1,098	129,742	1,050
Ziebart, Kevin		68,979	7,738	76,717	675
Zijadic, Svetlana		90,459	992	91,451	-
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Total Section 6(2)(b) over \$75,000		\$ 42,351,719	\$ 4,727,311	\$ 47,079,030	\$ 280,366
Section 6(2)(c) under \$75,000				19,449,464	
Total - Section 6(2)(b) and Section 6(2)(c)				<u>\$ 66,528,494</u>	

* Other - Includes retroactive pay, overtime, taxable benefits and other forms of remuneration which are not considered a part of an employees' base salary.

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(d)
AS AT DECEMBER 31, 2022

Salary Reconciliation

Remuneration reported Sec 6(2)(a)	\$ 493,356
Remuneration reported Sec 6(2)(b) & (c)	<u>66,528,494</u>
	67,021,850

Add:

Salaries and Benefits

District of North Vancouver Municipal Public Library	5,141,737
North Vancouver Recreation & Culture Commission	11,108,839
North Vancouver Museum & Archives Commission	560,567
CDNV benefits	16,777,201
Capital overhead eliminated on consolidation, net of other adjustments	196,604

Less:

Salaries charged to capital accounts	(2,299,818)
Salary amounts charged to liability accounts	(2,227,457)

Salaries and benefits per consolidated financial statements note 15	\$ <u><u>96,279,523</u></u>
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CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(7)(a)&(b)
AS AT DECEMBER 31, 2022

Statement of Severance Agreements

There were three severance agreements made between The Corporation of the District of North Vancouver and its non-unionized employees during the 2022 fiscal year.

These agreements represent approximately 20 months of compensation collectively based on the value of salary and benefits.

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2022

Schedule of payments to suppliers of goods and services

1000813 BC Ltd	\$	116,458
360 Site Services Inc		344,359
3730 Edgemont Boulevard Joint		31,874
4Refuel Canada LP		532,785
5 Star Services and Products		85,767
ABC Transmissions Ltd		39,876
Acer Tree Services Ltd		54,440
Acushnet Canada Ltd		110,546
ADS Environmental Technologies		69,520
Advance Property eXposure Canada		38,380
Advantage Asset Tracking Inc		42,840
Amazon		49,228
Andrew Sheret Limited		865,889
Ansan Industries Ltd		226,601
Apex Tree Service Ltd		196,540
AR Mower & Supply Ltd		98,233
Arctic Arrow Powerline Group Ltd		49,772
Arpac Storage Systems Corporation		71,725
Associated Fire & Safety Inc		201,554
Auth0 Inc		36,942
Autodesk Inc		39,767
Avenue Machinery Corp		168,719
Avo Vehicle Outfitting Inc		45,259
BA Blacktop Ltd		5,075,123
BA Blackwell & Associates Ltd		42,863
Badger Daylighting LP		43,281
Bartle & Gibson Co Ltd		162,160
Bartlett Tree Experts		70,501
Barzilay, Erez Ty		25,680
BC Assessment Authority		2,581,030
BC Hydro		1,680,530
Bell Media Inc		25,592
Black and MacDonald		940,267
Blackbear Excavating Ltd		37,762
Blackburn Young Office Solution		176,920
Blackrete Paving Ltd		75,767

Blue Drop Water Works Ltd	64,904
Blue Ember Technologies LLC	31,862
Bluecon Contracting Ltd	266,492
Brett Young Seeds Ltd	108,754
Bruno Colacone	149,763
BTR Heavy Rental Partners	74,258
Bumper To Bumper	127,109
Burley Boys Tree Service Ltd	235,563
CAMMS Group Inc	134,835
Canada Spring Mfg (1988) Inc	63,326
Canadian Linen and Uniform	39,033
Capilano Highway Services Comp	229,720
Capital Sewer Services Inc	806,504
Carscadden Stokes McDonald	225,549
Cbs Parts	27,193
CDW Canada Inc	674,430
CEG Management Inc	139,516
Centaur Products Inc	82,310
CentralSquare Canada Software	96,284
CES Engineering Ltd	58,590
Chairman Ting Industries Inc	28,000
Chandos Construction LP	14,792,651
Chemtrade Electrochem Inc	268,945
Christensen Excavating Ltd	121,388
Citimark Belle Isle Project	113,334
City of North Vancouver	4,690,641
City of Surrey	340,604
City of Vancouver	75,777
Coastal Training Consultants	29,650
Coastal Utilities Solutions	63,265
Cobra Electric Services Ltd	675,818
Colliers Project Leaders Inc	62,277
Commercial Truck Equip	40,285
Convergint Technologies Ltd	93,279
Conwest Contracting Ltd	1,780,427
Coriolis Consulting Corp	61,762
Creative Transportation Solution	35,770
Creekstone Care Centre Ltd	399,653
Crown Contracting Limited	25,827
Cullen Western Star Trucks Ltd	35,624
Cummings Trailer Sales & Rental	37,011
CUPE	41,461
Dams Ford Lincoln Sales Ltd	70,997
Davey Tree Expert Co of Canada	68,452
Davidson Bros Mechanical	99,221

DB Perks & Assoc	26,224
DC Tree Services Ltd	90,049
Denbow Transport Ltd	68,490
Detail Pressure Washing Ltd	25,090
Diamond Head Consulting Ltd	47,560
Diamond Head Tree Care Ltd	64,624
Diamond Pre Cast Concrete Ltd	37,236
Dillon Consulting	239,085
District of West Vancouver	53,242
Division 2 Contracting Ltd	633,265
DLA Piper (Canada) LLP	9,117,113
DMD & Associates Ltd	27,691
Dougness Holdings Ltd	117,726
Driving Force, The	106,117
DTM Systems Corporation	31,746
Dykhof Nurseries & Florist	54,740
Echo Ecological Enterprises	30,750
Eco-Counter Inc	45,117
EComm Emergency Communications	382,971
Econolite Canada Inc	253,642
EFAS Safety	47,952
Elearning Force Corporation	32,234
Election Systems & Software, ULC	54,547
Electrum Charging Solutions Inc	33,872
Emco Corporation	391,623
ESRI Canada Limited	74,732
Eurovia British Columbia Inc	318,819
Farm-Tek Turf Services Inc	57,350
Fasken Martineau DuMoulin LLP	67,002
Finning (Canada)	78,034
First Circle Development Corp	50,000
First Truck Centre	35,618
Flocor Inc	108,882
Flynn Canada Ltd	129,471
FortisBC	182,719
Forza Consulting BV	48,676
Foundation North Van	26,348
Frances Andrew Site Furnishing	28,616
Fred Surridge Ltd	483,578
Gall Legge Grant Zwack LLP	171,291
GBS Construction Managers Inc	70,182
GE Koba Enterprises	121,380
George Bubas Motors Ltd	43,838
GFL Environmental Inc	37,633

Gibson Waterworks Supply Inc	102,120
Global Payments Canada GP	69,577
Go Goat Sports Inc	25,714
Golden Globe Construction Ltd	1,145,396
Golder Associates Ltd	147,506
Good To Go Contracting Ltd	232,709
Greater Vancouver Sewerage	3,049,124
Greater Vancouver Water	14,857,753
Gregg Distributors	37,136
GS Acquisitionco Inc	104,003
Guillevin International Inc	89,316
Gutermann Leak Detection	45,582
Halo Service Solutions Ltd	26,669
Harbour West Consulting Inc	67,748
Hardings Steel Company	44,492
Harris & Company LLP	42,520
Horizon Engineering Inc	93,949
HUB International Insurance	46,139
Hytrans Systems BV	87,192
ICBC	344,323
Iconix Waterworks Limited Part	332,396
IDRS Data - Print Mail	49,328
Imperial Parking Canada Corp	26,973
Infinite Roadmarking Ltd	171,392
Inland Kenworth	66,950
Integral Group Consulting (BC)	42,825
Intercontinental Truck Body	137,978
ISL Engineering and Land Service	37,478
Jack Cewe Construction Ltd	65,855
Jensen Sign Artistry Ltd	75,928
Jones Bros Cartage Ltd	169,313
Just Mechanical Ltd	442,756
Justice Institute of BC	71,233
Kal Tire	224,403
KDS Construction Ltd	74,595
Kerr Controls Inc	48,939
Kerr Wood Leidal Associates Ltd	244,198
Konica Minolta Business Solution	29,092
Kontur Geotechnical Consultant	113,167
KPMG LLP	41,600
Lafarge Canada Inc	3,034,941
Lanesafe Traffic Control Ltd	1,028,698

Lehigh Hanson Materials Ltd	251,760
Lightspark Software Inc	32,000
LMP Publication	83,131
Long View Systems Corporation	304,033
Lornco Electric Ltd	199,872
Lucent Quay Consulting Inc	55,313
Mainland Ford Ltd	591,024
Mainroad Maintenance Products	552,342
Mancorp Industrial Sales Ltd	115,864
Maple Leaf Disposal Ltd	33,881
Maplewood Limited Partnership	2,326,536
Marsh Canada Limited	1,267,525
Mar-Tech Underground Services	133,688
Matrix Video Communications	267,333
Maxwell Floors Ltd	28,520
Mc Squared System Design Group	38,725
McElhanney Ltd	184,834
Metro Vancouver	19,487,233
Microsoft Canada Inc	393,333
Mid-Range Software Services Inc	31,520
Millennium Northmount Limited	90,116
Minister of Finance	63,310,451
Modern Niagara Vancouver Inc	2,071,711
Monarch North America Structure	25,558
Monarch Paving Ltd	28,739
Moneris Solutions	227,607
Morfco Supplies	25,035
Morris The Tree Man Ltd	78,730
Mott Electric General Partners	26,070
Mott MacDonald Canada Limited	553,317
Multivista Construction	28,816
Municipal Insurance Association	755,622
Municipal Pension Plan	6,027,391
Neopost Canada	40,950
NGS Contracting Ltd	71,630
Normar Development Ltd	36,867
North Construction Ltd	547,057
North Shore Black Bear Society	26,575
North Shore Community Resource	64,182
North Shore Emergency Management	637,987
North Shore Mountain Bike Assoc	116,100
North Shore Neighbourhood House	145,219
North Shore Rescue	35,211
North Shore Restorative Justice	38,760
North Vancouver Museum & Archives	622,665

North Vancouver Public Library	7,612,775
North Vancouver Recreation Commission	10,568,930
Northwest Hydraulics Consultant	169,153
Northwest Plastics Ltd	45,998
Novacom Building Partners Ltd	1,245,751
Nutech Facility Services Ltd	182,258
Nutrien Ag Solutions	169,562
Oakcreek Golf & Turf Inc	161,503
OC Tanner Recognition Company	26,647
Open Text Corporation	117,443
Oracle Canada ULC	124,457
Pacific Blue Cross	2,319,739
Park Side Edge Developments Ltd	57,000
Parkworks Solutions Corp	527,772
Patillo,James or Tracie	86,285
Peterbilt Pacific	53,540
Petro Canada	170,233
Pickering Safety	67,206
Polygon Timber Court Ltd	60,000
Ponte Bros Contracting Ltd	551,145
Prime Traffic Solutions Ltd	142,964
Prism Engineering Ltd	262,839
Province of British Columbia	1,690,618
PS Traffic Pro Services (2012)	104,690
PW Trenchless Construction Inc	523,279
R&B Plumbing & Heating	25,997
Raybern Erectors Ltd	132,849
Read Jones Christoffersen Ltd	25,340
Receiver General for Canada	3,401,832
Remdal Painting and Restoration	99,082
Rempel Bros Concrete Ltd	198,288
RF Binnie & Associates Ltd	199,666
Rimkus Consulting Group Canada	33,000
Rocky Mountain Phoenix	34,487
Rollins Machinery Limited	342,345
Roote Management Inc	41,725
Royal Canadian Mounted Police	14,130,165
S2 Architecture Partnership	442,760
Save-On-Foods Limited Partners	49,179
Savio Colacone	178,858
Scooby's Dog Waste Removal	62,894
Seal Tec Industries Ltd	93,767
Seylynn (North Shore) Develop	230,965

Shaw Business Solutions	46,622
Shoppers Drug Mart	117,387
Silverback Treeworks Ltd	78,032
SIMBIOS Marketing and Training	29,250
Skylark Management Corp	210,471
Softlanding Solutions Inc	133,477
SolidCAD Solutions	37,422
Source Office Furnishings	177,531
South Coast BC Transportation	16,312,615
Spectrum Resource Group Inc	68,613
Sperling Hansen Associates	61,370
Spring Olive Development Inc	160,927
Spring Up Construction Ltd	49,670
Springline Construction Service	303,015
Standard Building Supplies Ltd	108,617
Staples	52,893
Star West Petroleum Ltd	27,725
Submittable Holdings	32,708
Summit Earthworks Inc	28,385
Suncor Energy Products Partner	650,089
Sungiven Foods Canada Inc	81,003
Take A Break	42,075
Talon Helicopters Limited	25,074
Target Products Ltd	114,964
Target Specialty Products	28,969
Telus	377,647
Terra Law Corporation in Trust	1,093,592
Tevlin Gleadle Curtis	42,818
The Drain Camera Shop	40,426
Tinbox Energy Software Inc	107,031
Tomko Sports Systems Inc	274,801
Track Machinery Company	30,974
Transtar Sanitation Supply Ltd	90,755
Tupper Landscaping Inc	1,295,529
TWD Technologies Ltd	26,003
Two Worlds Consulting Ltd	54,064
Tyco Integrated Fire & Security	30,200
Tyler Technologies Inc	227,823
UBC	94,624
Uline Canada Corporation	75,091
Upanup Studios Inc	47,727
Urban Systems Ltd	600,096
Valmont West Coast Engineering	28,496
van der Zalm + Associates Inc	229,473

Vancouver Fraser Port Authority	1,180,606
Vancouver Island Tree Service	74,847
Veratec Engineered Products Inc	50,888
VFA Canada Corporation	73,741
Vimar Equipment Ltd	39,076
Vivian Chung Law Corporation	416,888
Ward & Burke Microtunnelling	490,451
Warrington PCI Management	40,000
Water Street Engineering Ltd	46,678
WBT Wild Bird Trust of British	27,547
West Coast Grouting Ltd	141,154
Western Tree Services Corp	338,947
WFR Wholesale Fire & Rescue Ltd	50,073
Winvan Paving Ltd	137,090
Workers Compensation Board	1,055,205
WSP Canada Group	337,844
WSP Canada Inc	35,362
Young, Anderson	81,107
Zeemac Vehicle Lease Ltd	182,948
	<hr/>
Section 7(1)(a) over \$25,000	\$ 260,800,890
Section 7(1)(b) under \$25,000	<hr/> 7,439,657
Total Section 7(1)(a) & (b)	<hr/> <hr/> \$ 268,240,547

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 7(1)(c)
AS AT DECEMBER 31, 2022

Reconciliation of Supplier Payments to Financial Statements

Payment to Suppliers 7(1)(a) & (b)	\$ 268,240,547
Payment to Suppliers 7(2)(b)	2,094,370
Employee expenditures included in Section 6(2)(b)(c)	280,366
Employee expenditures included in Section 6(2)(a)	17,632
Total payments per Statement of Financial Information	<u>270,632,915</u>

Add:

CDNV Salaries & Benefits	66,528,496
Expenditures incurred by consolidated entities	6,015,307
Depreciation of tangible capital assets	22,036,260
Net change in inventory	2,273,001
Provisions, accruals and other net adjustments	12,567,362

Less:

Acquisition of tangible capital assets and deferred expenses	(68,647,947)
Employer portion of employee benefits included in salaries	(12,823,967)
Payments made to other taxing authorities	(82,505,353)
Debt principal payments	(1,653,182)

Amount per Consolidated Statement of Operations \$ 214,422,892

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(2)(b)
AS AT DECEMBER 31, 2022

Schedule of grants and contributions

Boys and Girls Clubs of South Coast BC	\$ 45,418
Capilano Community Services Society	563,066
Family Services of the North Shore	62,449
Hollyburn Community Services Society	27,274
Lookout Housing and Health Society	31,750
Lynn Valley Services Society	73,098
North Shore Community Resources Society	64,182
North Shore Neighbourhood House	144,799
North Shore Rescue	35,211
North Shore Restorative Justice Society	38,760
Parkgate Community Services	500,872
Silver Harbour Centre Society	128,449
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Section 7(2)(b) over \$ 25,000	1,715,328
Section 7(2)(b) under \$ 25,000	379,042
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Total Section 7(2)(b)	<u>\$ 2,094,370</u>

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 9(2)
AS AT DECEMBER 31, 2022

Statement of Financial Information approval

The undersigned, as authorized by the Financial Information regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

Andy Wardell
GM, Finance & CFO

May 8, 2023

Council Member on behalf of Council

May 8, 2023

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 9(3)
AS AT DECEMBER 31, 2022

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Mayor and Council are responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the Finance and Audit Standing Committee. The Committee meets periodically throughout the year as required.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Finance and Audit Standing Committee.

On behalf of the District of North Vancouver

Andy Wardell, CPA, CGA, MA
GM, Finance & Chief Financial Officer

May 8, 2023