

**DISTRICT OF NORTH VANCOUVER
FINANCE & AUDIT STANDING COMMITTEE**

Minutes of the Finance and Audit Meeting for the District of North Vancouver held at 9:30 a.m. on Thursday, February 20, 2015 in the Committee Room of the District Hall, 355 West Queens Road, North Vancouver, British Columbia.

Present: Councillor Robin Hicks, Chair (9:32 am)
Mayor Richard Walton
Councillor Doug MacKay-Dunn

Staff: Nicole Deveaux, General Manager, Finance & Technology
Elio Iorio, Revenue & Taxation Manager
Andy Wardell, Director, Financial Services
Linda Brick, Deputy Municipal Clerk
Rita Bittel, Audit & Business Process Advisor
Stefanie Vukelic, Confidential Council Clerk

1. Adoption of the Agenda

Councillor HICKS arrived at this point in the proceedings (9:32 am).

**MOVED by Councillor MACKAY-DUNN
SECONDED by Mayor WALTON**

THAT the agenda for the February 20, 2015 Special Meeting of the District of North Vancouver Finance and Audit Standing Committee be adopted as circulated, including the addition of any items listed in the agenda addendum.

CARRIED

2. Asset Management levels of Service & UBCM Funding Request

Mr. Andy Wardell, Director, Financial Services, recommended that the Committee support an application for funding under the UBCM's new Asset Management Planning Program.

Mr. Wardell noted that the proposed application aligns with the District's asset management and long term financial planning best practices. What is proposed is a 2015 pilot project that selects two asset groups and works to confirm both current and desired levels of service (targets) supported by critical performance indicators for these asset groups.

**MOVED by Mayor WALTON
SECONDED by Councillor HICKS**

THAT the Finance and Audit Committee recommend to Council:

THAT Council recommends an application of \$10,000 for funding under the UBCM's new Asset Management Planning Program.

CARRIED

Councillor HICKS left the meeting at 9:37 am and returned at 9:38 am.

3. Appointment of External Auditors

Ms. Nicole Deveaux, General Manager, Finance & Technology, provided an update regarding extending the appointment of the District's external auditors.

**MOVED by Mayor WALTON
SECONDED by Councillor HICKS**

THAT the Finance and Audit committee recommends Council:

THAT Council supports the recommendation of extending KPMG for a 2 year term.

CARRIED

4. Investment Report – December 31, 2014

Discussion ensued regarding reformatting sections of the District's Portfolio Performance Report.

5. Metro Committees Updates

- Mayor Walton spoke regarding the Metro Vancouver Regional Context Statement requirements as set out by Metro Vancouver;
- Chair Hicks provided an update regarding the Metro Vancouver Utilities Committee; and,
- Discussion ensued regarding Metro Vancouver and the water treatment plant.

6. Other Business

- 6.1** Ms. Deveaux, advised that Metro Vancouver has implemented new Development Cost Charges (DCC's) regarding dwellings with secondary suites; therefore, the District bylaws must be amended to reflect the change made by Metro Vancouver.

The Board recessed at 10:01 am and reconvened at 10:02 am.

7. Next Meeting

The next meeting is scheduled for March 12, 2015.

8. Resolution re: Exclusion of the Public pursuant to s.90 of the Community Charter

**MOVED by Councillor Mayor WALTON
SECONDED by MACKAY-DUNN**

THAT the Finance & Audit Standing Committee hereby declares that the meeting to be held at 9:30 am, on Thursday, January 15, 2015, is to be closed to the public, and that the basis of this closure is that the items on the agenda of this meeting comply with the criteria specified in section 90 of the *Community Charter* as follows:

- “90 (1) A part of a council meeting may be closed to the public if the subject matter being considered relates to one or more of the following:
- (c) labour relations or other employee relations;
 - (e) the acquisition, disposition or expropriation of land or improvements, if the council considers that disclosure could reasonably be expected to harm the interests of the municipality;
 - (g) litigation or potential litigation affecting the municipality;
 - (k) negotiations and related discussions respecting the proposed provision of a municipal service that are at their preliminary stages and that, in the view of the council, could reasonably be expected to harm the interests of the municipality if they were held in public; and,
 - (l) discussions with municipal officer and employees respecting municipal objectives, measures and progress reports for the purposes of preparing an annual report under section 98 (annual municipal report).”

CARRIED

The meeting moved into closed session at 10:02 am.

CERTIFIED CORRECT:

Chair

Committee Clerk