

2019 -2023 Financial Plan Input

Topic	Question / Feedback	Response																																																
1. Reserves	What is the current balance in the housing reserve	<ul style="list-style-type: none"> The housing reserve was recently created and has a projected opening balance of \$500k in 2019 																																																
2. B Line	What is the \$8.2 M for the "North Shore B Line and Frequent Transit Corridor" will be used for?	<ul style="list-style-type: none"> The funding will be used to implement transit priority measures along the Marine Drive and Main Street corridors. These priority measures are expected to include a combination of dedicated transit lanes and transit signal priority measures. The total project cost for DNV corridor improvements is estimated to be \$8.2 million. It is possible that improvements may be delivered in multiple phases depending on the availability of TransLink funding. A funding decision from TransLink is anticipated in Oct/Nov. Opportunities for off-corridor improvements such as pedestrian and cycling improvements, traffic calming, etc. may be delivered in parallel with the transit improvements, and the public will be engaged to better understand local needs/infrastructure gaps. 																																																
3. Asset management	How have asset condition ratings changed over the last few years?	<ul style="list-style-type: none"> Trends in physical asset condition are stable over the last five years. The District uses a five point measurement system: A - Very Good, B – Good, C – Fair, D – Poor and F – Very Poor. The physical condition of each major asset network at the end of 2017 is shown below. <div data-bbox="779 816 1650 1279" data-label="Figure"> <table border="1"> <caption>Asset Condition Ratings at End of 2017</caption> <thead> <tr> <th>Asset Network</th> <th>A (Very Good)</th> <th>B (Good)</th> <th>C (Fair)</th> <th>D (Poor)</th> <th>F (Very Poor)</th> </tr> </thead> <tbody> <tr> <td>Transportation</td> <td>38%</td> <td>42%</td> <td>10%</td> <td>5%</td> <td>5%</td> </tr> <tr> <td>Buildings</td> <td>28%</td> <td>10%</td> <td>40%</td> <td>15%</td> <td>7%</td> </tr> <tr> <td>Parks</td> <td>45%</td> <td>28%</td> <td>15%</td> <td>10%</td> <td>2%</td> </tr> <tr> <td>Technology</td> <td>55%</td> <td>40%</td> <td>5%</td> <td>0%</td> <td>0%</td> </tr> <tr> <td>Water</td> <td>30%</td> <td>35%</td> <td>15%</td> <td>15%</td> <td>5%</td> </tr> <tr> <td>Sanitary</td> <td>55%</td> <td>25%</td> <td>10%</td> <td>5%</td> <td>5%</td> </tr> <tr> <td>Drainage</td> <td>30%</td> <td>35%</td> <td>10%</td> <td>15%</td> <td>10%</td> </tr> </tbody> </table> </div> To monitor performance in asset management the District focuses on the asset sustainability indicators included on pages 96-97 of the annual report, which measure the District’s ability to achieve sustainable service delivery including funding and implementing the capital plan. 	Asset Network	A (Very Good)	B (Good)	C (Fair)	D (Poor)	F (Very Poor)	Transportation	38%	42%	10%	5%	5%	Buildings	28%	10%	40%	15%	7%	Parks	45%	28%	15%	10%	2%	Technology	55%	40%	5%	0%	0%	Water	30%	35%	15%	15%	5%	Sanitary	55%	25%	10%	5%	5%	Drainage	30%	35%	10%	15%	10%
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4. Reserves	What are the projected ending reserve fund balances in 5 years?	<ul style="list-style-type: none"> The Districts reserves, excluding operating surplus are projected to be \$114 million at the beginning of 2019 and growing to \$142 million in 2023. Reserve balances are anticipated to remain fairly stable except in 2020 where there is a dip as projected capital expenditures exceed \$105 million. <table border="1"> <thead> <tr> <th>Policy</th> <th>2019</th> <th>2020</th> <th>2021</th> <th>2022</th> <th>2023</th> </tr> </thead> <tbody> <tr> <td>Land</td> <td>\$ 8,548</td> <td>\$ 7,523</td> <td>\$ 16,402</td> <td>\$ 16,812</td> <td>\$ 17,922</td> </tr> <tr> <td>Renewal</td> <td>35,501</td> <td>13,695</td> <td>9,464</td> <td>13,846</td> <td>4,733</td> </tr> <tr> <td>Upgrade/expand</td> <td>70,557</td> <td>57,302</td> <td>68,339</td> <td>75,558</td> <td>81,077</td> </tr> <tr> <td>Utilities</td> <td>38,174</td> <td>38,454</td> <td>40,954</td> <td>40,471</td> <td>38,354</td> </tr> <tr> <td></td> <td>\$ 152,780</td> <td>\$ 116,974</td> <td>\$ 135,159</td> <td>\$ 146,687</td> <td>\$ 142,086</td> </tr> </tbody> </table>	Policy	2019	2020	2021	2022	2023	Land	\$ 8,548	\$ 7,523	\$ 16,402	\$ 16,812	\$ 17,922	Renewal	35,501	13,695	9,464	13,846	4,733	Upgrade/expand	70,557	57,302	68,339	75,558	81,077	Utilities	38,174	38,454	40,954	40,471	38,354		\$ 152,780	\$ 116,974	\$ 135,159	\$ 146,687	\$ 142,086
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5. Financial health and resiliency	How do we compare financially to CNV?	<ul style="list-style-type: none"> A comprehensive comparison would consider projected growth and service levels, a clear statement of financial policy including sustainment funding and reserve levels, and identified and potential risks. Staff will be updating the new Council on the District's projected financial position through the Long Term Financial Plan next spring. 																																				
6. Growth management	How do our community amenity contribution (CAC) rates compare to other municipalities in the region?	<ul style="list-style-type: none"> The District's CAC policy and rates are based on the basket of community amenities envisioned in the OCP and town centre implementation plans and an economic analysis of the potential for development to contribute to these projects. When CAC rates are reviewed the District compares its rates to other municipalities in the region. The policy is due to be reviewed again later this year. 																																				
7. Affordable Housing	What is the total financial support for non-market housing?	<ul style="list-style-type: none"> Estimated one-time costs to the District are \$8 million (\$18,000 per unit, excluding land value). Affordable housing plans will deliver an estimated 460 non-market rental units on various sites over the next few years leveraging municipal and other lands, subject to grant applications and rental subsidies for low, and low to moderate-income earners. An affordable housing reserve will support this new program with funding sources including operational adjustments and surplus over the short term. 																																				
8. Affordability and fairness	How have DNV residential taxes per capita changed	<ul style="list-style-type: none"> See page 93 of the annual report for the District's current position amongst the twenty-one Metro Vancouver communities. 																																				

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	versus the region over the last five years?	<ul style="list-style-type: none"> Over the last five years the District's residential taxes per capita increased at a lower rate than the regional average. Many factors influence this per capita result including: levels of service, service delivery efficiency, size of the business community, revenue policy (e.g. tax distribution and user fees), geography, population growth and density.
9. Public engagement	Why is the financial plan process so early and the timeline so short? Will there be other opportunities for public input?	<ul style="list-style-type: none"> For the past few years staff has advised Council and the public that we continue strive for earlier adoption of the Financial Plan. Early adoption results in much better responses to District purchasing. We see more competitive bids on projects and secure better pricing. Early adoption is a Government Finance Officers Association (GFOA) best practice and ensures municipal business can continue as governance transitions to a new Council. A Financial Plan can be amended at any time and there will be opportunities for public input in the spring with the new Council when the Financial Plan is amended.
10. Community building fund	What is the balance in the Community Building Fund?	<ul style="list-style-type: none"> Council increased this budget to \$15k from \$10k in 2018. There is \$6,825 remaining as of September 21, 2018.
11. Decision making	Request : provide a description of capital plan initiatives, including cost benefit information, so public can provide meaningful input to the process	<ul style="list-style-type: none"> Renewal of existing assets is risk based and is supported by the District's Asset Management Plans (AMP's). AMP's determine the lowest cost path to address risks and maintain levels of service over time. All new and replacement assets are included based on Council direction or are supported by business cases. Capital highlights for the current year are included in the budget in brief and municipal service sections of the workbook and staff will include additional highlights for key capital investments when the financial plan is amended in the spring. To support better decision making cost and funding sources have been provided at the program level this year for all five years.