



THE DISTRICT OF NORTH VANCOUVER

2017-2021 CONSOLIDATED FINANCIAL PLAN APPROVAL BYLAW

BYLAW 8214

Effective Date – February 6, 2017

CONSOLIDATED FOR CONVENIENCE ONLY

This is a consolidation of the bylaws below. The amending bylaws have been combined with the original bylaw for convenience only. This consolidation is not a legal document. Certified copies of the original bylaws should be consulted for all interpretations and applications of the bylaw on this subject.

Original Bylaw	Date of Adoption
Bylaw 8214	February 6, 2017
Amending Bylaw	Date of Adoption
Bylaw 8234	June 12, 2017
Bylaw 8253	December 11, 2017

The bylaw numbers in the margin of this consolidation refer to the bylaws that amended the principal bylaw (2017-2021 Consolidated Financial Plan Approval Bylaw – Bylaw 8214). The number of any amending bylaw that has been repealed is not referred to in this consolidation.

The Corporation of the District of North Vancouver

Bylaw 8214

A bylaw to approve the 2017 Consolidated Financial Plan for the five years ending December 31, 2021 pursuant to section 165 of the *Community Charter*.

The Council for The Corporation of the District of North Vancouver enacts as follows:

1. Citation

This bylaw may be cited as “2017 – 2021 Consolidated Financial Plan Approval Bylaw 8214, 2017”.

2. Approval of Consolidated Financial Plan

The 2017 - 2021 Consolidated Financial Plan, as set out in Schedule A, for the five years ending December 31, 2021 is approved.

3. Reserve Fund Appropriations

The 2017 - 2021 Consolidated Financial Plan reserve fund appropriations, as set out in Schedule C, are approved.

**Schedule A to Bylaw 8214
District of North Vancouver
2017-2021 Consolidated Financial Plan
(\$'000's)**

	2016	2017 Fall	2018	2019	2020	2021
Revenue						
Taxation	\$ 94,706	\$ 98,335	\$ 101,534	\$ 104,947	\$ 108,462	\$ 112,081
Sales, Fees, and Other User Charges	83,547	86,258	87,759	90,519	93,170	95,908
Developer Contributions	6,541	19,631	11,446	34,093	36,890	20,732
Grants and Other Contributions	4,043	8,713	5,439	4,372	2,637	2,291
Investment Income	3,670	3,587	3,896	4,326	5,369	6,207
Penalties & Interest on Taxes	705	705	719	733	748	763
	193,212	217,229	210,793	238,990	247,276	237,982
Proceeds from Debt	-	-	-	-	-	-
Transfers In from:						
Operating Reserves & Surplus	6,901	7,982	1,323	407	540	238
Capital Committed Funds	19,512	408	-	-	-	-
Reserve Funds	26,872	47,708	64,382	58,574	36,450	39,355
	53,285	56,098	\$ 65,705	\$ 58,981	\$ 36,990	\$ 39,593
Source of Funds	\$ 246,497	\$ 273,327	\$ 276,498	\$ 297,971	\$ 284,266	\$ 277,575
Operating Expenditures						
Community Services	\$ 34,122	\$ 36,062	\$ 35,906	\$ 36,531	\$ 37,719	\$ 38,931
Planning and Development	9,987	10,795	10,496	10,560	10,719	10,881
Transportation and Engineering	7,589	8,260	7,807	7,990	8,142	8,293
Protective Services	39,839	40,520	41,548	42,578	43,430	44,300
Utilities	40,174	42,160	44,357	46,991	49,979	51,428
Governance and Admin	15,700	15,206	13,243	14,155	14,698	15,645
	147,411	153,003	153,357	158,805	164,687	169,478
Capital Expenditures	72,244	57,293	68,264	61,249	37,795	39,948
Debt Service	5,267	4,206	3,982	2,927	2,927	2,927
Transfers Out to:						
Operating Reserves & Surplus	185	837	640	606	599	607
Reserve Funds	21,390	57,988	50,255	74,384	78,258	64,615
	21,575	58,825	50,895	74,990	78,857	65,222
Use of Funds	\$ 246,497	\$ 273,327	\$ 276,498	\$ 297,971	\$ 284,266	\$ 277,575

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**Schedule B to Bylaw 8214
DISTRICT OF NORTH VANCOUVER
2017 REVENUE DISCLOSURE STATEMENT**

Revenue from each Funding Source

The proportion of total revenue to be raised from each funding source in 2017 is shown in the table to the right. Property tax is an indirect tax on wealth and accounts for the greatest proportion of municipal revenues. The system of property taxation is relatively easy to administer and understand. It provides a stable and consistent source of revenue for many services that are difficult or undesirable to fund on a user-pay basis.

Funding Source	% Revenues	
	2016	2017
Taxation		
Property Value Taxes	49.0%	46.1%
Parcel Taxes	0.1%	0.0%
Sales, Fees and User Charges	43.2%	40.2%
Other Sources	7.7%	13.7%
Proceeds From Borrowing	0.0%	0.0%
TOTAL	100.0%	100.0%

Sales, fees and user charges form the second largest portion of planned revenue. Many municipal services, such as water and sewer usage, can be measured and charged on a user-pay basis. This methodology tries to fairly distribute the costs of a municipal service to those who make use of it. Other services (e.g. recreation) which have both a private and community benefit are funded through a combination of user fees and municipal taxes.

Other sources of revenue include developer contributions, government grants and other external contributions. These sources of revenue are difficult to predict and can fluctuate significantly from year to year. A significant increase in developer contributions is anticipated in 2017.

Proceeds from borrowing make up the last source of funding and is used for the replacement assets or the acquisition of new assets.

Property Tax Burden

The property tax burden for each property class is shown in the table on the right. It is anticipated the tax increase distribution for 2017 will be consistent with the tax strategy approved by Council in 2009 that align the District tax rates with the average for Metro Vancouver, or the capped rate (if applicable). This strategy considers some shifting of the tax burden between classes if the tax base for a property class is not sufficient to be corrected by investment alone. It is expected that the competitiveness of the municipality as a place to do business will benefit from this policy. Council's tax strategy is based on the principles of equity, fairness, and responsiveness to community goals. This has led to the proportionate relationship between property classes remaining relatively constant over time. Proportionate relationships between property classes can be affected by Council's economic policies, provincially legislated tax incentive programs and new permissive and statutory exemptions.

Property Class	% Property Tax	
	2016	2017
Residential (1)	71.9%	71.7%
Utilities (2)	0.1%	0.1%
Major Industry (4)	9.2%	9.2%
Light Industry (5)	1.0%	1.0%
Business (6)	17.6%	17.8%
Recreation (8)	0.2%	0.2%
TOTAL	100.0%	100.0%

Permissive Tax Exemptions

Permissive tax exemptions represent approximately \$442,934 in foregone tax revenues. Council grants permissive tax exemptions based on Section 224 of the Community Charter on "use of property" not based upon the charitable status of the organization as a whole. Organizations that contribute to the well-being of citizens within the municipality by improving their quality of life and effectively enhancing community services are eligible.

Schedule C to Bylaw 8214 Reserve Fund Appropriations

	LAND	RENEWAL		UPGRADE / EXPAND			UTILITIES			Total
	Land Opportunity	Infrastructure	Equipment Replacement	New Capital & Innovation & Other	Local Improvement & Public Art	Development (DCC's, CAC's) (1)	Recycling & Solid Waste	Water	Sewer & Drainage	
2017 Opening Balance	\$ 3,260,276	\$ 21,646,617	\$ 10,815,822	\$ 5,062,714	\$ 4,243,915	\$ 22,621,014	\$ 858,366	\$ 6,899,624	\$ 12,809,583	\$ 88,217,932
Appropriations:										
Mountain Highway Underpass	1,728,060									1,728,060
Strategic Land Acquisition	200,000									200,000
Infrastructure Renewal										
- Community Services		3,776,393								3,776,393
- Governance & Admin		1,817,312								1,817,312
- Planning & Development (Lynn Valley Village)		819,099								819,099
- Protective Services (incl. Maplewood Fire Facility)		2,523,632								2,523,632
- Transportation		5,132,840								5,132,840
Debt Principal		1,006,282								1,006,282
Delbrook Stabilization			126,476							126,476
Fire Equipment			451,700							451,700
General Equipment			1,519,000							1,519,000
Golf Facilities Equipment			169,200							169,200
ITS Applications & Equipment		1,000,853	583,000							1,583,853
Recreation Equipment			273,000							273,000
Active Transportation		475,000		425,000		100,000				1,000,000
Braemar/ Fromme Parking Lot				399,500		(CAC - Spirit Trail)				399,500
Community Facility Upgrades				130,000						130,000
Facilities and Energy Projects		1,559,234		475,000						2,034,234
Intake Road Design & Construction		160,000								160,000
Inter River Artificial Turf Field - Design		200,000								200,000
Karen Magnussen Energy Retrofit				75,000						75,000
Kirkstone Artificial Turf Field		122,500		602,500						725,000
Lane Millings				62,500						125,000
New Delbrook Community Centre		1,280,500						219,500		1,500,000
Ron Andrews Energy Retrofit				250,000						250,000
Seylynn Development - Airspace Parcel				1,500,000						1,500,000
Street Light (LED)		235,000		235,000						470,000
WiFi & Technology Expansion		72,500		40,000						112,500
Local Improvement Program					67,500					67,500
Public Art Renewal					50,000					50,000
Drainage (DCC)						1,134,680			4,012,420	5,147,100
Parks (DCC)						2,625,000				2,625,000
Sewer (DCC)						375,720		1,686,880		2,062,600
Water (DCC)						1,119,773		5,102,427		6,222,200
Cap West Development - Sanitary Line						181,000				181,000
Inter River Retaining Wall						145,230		199,054	130,716	475,000
MSP Multi-Use Path (CAC)						25,000				25,000
Lions Gate Community Centre (CAC)						250,000				250,000
Lynn Creek Community Centre (CAC)		62,000				138,000				200,000
Residential Carts - Acquisition and Recycling Old Carts							470,000			470,000
Solid Waste Compacting Containers							125,000			125,000
Subtotal - Appropriations from Reserves	1,928,060	20,305,645	3,122,376	4,194,500	117,500	6,094,403	595,000	5,301,481	6,049,516	47,708,481
Contributions including interest	43,035	17,805,518	2,185,422	2,394,097	80,932	20,056,088	1,322,570	5,342,883	8,757,574	57,988,119
2017 Closing Balance	\$ 1,375,251	\$ 19,146,490	\$ 9,878,868	\$ 3,262,311	\$ 4,207,347	\$ 36,582,699	\$ 1,585,936	\$ 6,941,026	\$ 15,517,641	\$ 98,497,570

Note 1) The Keith Road Bridge Upgrade Project has been funded on an interim basis from the Infrastructure Reserve. The DCC Road Reserve will repay its proportionate share of ~\$3.11 million for this project when funds are available (projected 2018)

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