



THE DISTRICT OF NORTH VANCOUVER

2018 – 2022 FINANCIAL PLAN APPROVAL BYLAW

BYLAW 8294

Effective Date – February 5, 2018

CONSOLIDATED FOR CONVENIENCE ONLY

This is a consolidation of the bylaws below. The amending bylaws have been combined with the original bylaw for convenience only. This consolidation is not a legal document. Certified copies of the original bylaws should be consulted for all interpretations and applications of the bylaw on this subject.

Original Bylaw Bylaw 8294	Date of Adoption February 5, 2018
Amending Bylaw Bylaw 8324 Bylaw 8370	Date of Adoption May 14, 2018 December 3, 2018

The bylaw numbers in the margin of this consolidation refer to the bylaws that amended the principal bylaw (2018 – 2022 Financial Plan Approval Bylaw 8294). The number of any amending bylaw that has been repealed is not referred to in this consolidation.

The Corporation of the District of North Vancouver

Bylaw 8294

A bylaw to approve the 2018 Financial Plan for the five years ending December 31, 2022 pursuant to section 165 of the *Community Charter*.

The Council for The Corporation of the District of North Vancouver enacts as follows:

1. Citation

This bylaw may be cited as “2018 – 2022 Financial Plan Approval Bylaw 8294, 2018”.

2. Approval of Consolidated Financial Plan

The 2018 - 2022 Financial Plan, as set out in Schedule A, for the five years ending December 31, 2022 is approved.

3. Reserve Fund Appropriations

The 2018 - 2022 Financial Plan reserve fund appropriations, as set out in Schedule C, are approved.

Schedule A to Bylaw 8294
District of North Vancouver
2018-2022 Financial Plan
(\$000's)

	2017	2018 Fall	2019	2020	2021	2022
Revenue						
Taxation	\$ 98,335	\$ 106,978	\$ 108,920	\$ 112,918	\$ 116,850	\$ 120,900
Sales, Fees, and Other User Charges	86,604	99,412	107,369	101,952	119,841	105,768
Developer Contributions	19,631	15,438	46,303	16,337	14,217	2,551
Grants and Other Contributions	8,713	4,138	10,716	7,223	2,296	2,311
Investment Income	3,587	4,846	4,928	5,334	5,335	5,701
Penalties & Interest on Taxes	705	720	732	732	732	732
	217,575	231,532	278,968	244,496	259,271	237,963
Proceeds from Debt						
Appropriations from:						
Operating Reserves & Surplus	7,982	8,266	9,048	2,301	5,942	1,514
Capital Committed Funds	407	321	50	-	-	-
Reserve Funds	47,708	85,953	56,532	98,667	63,707	40,552
	56,097	94,540	65,630	100,968	69,649	42,066
Source of Funds	\$ 273,672	\$ 326,072	\$ 344,598	\$ 345,464	\$ 328,920	\$ 280,029
Operating Expenditures						
Community Services	\$ 36,317	\$ 37,522	\$ 38,917	\$ 40,603	\$ 41,871	\$ 41,681
Planning and Development	10,817	12,465	12,431	12,043	12,190	12,361
Protective Services	40,548	42,389	42,847	43,713	44,590	45,486
Transportation and Engineering	8,260	9,130	9,254	9,200	13,410	9,342
Utilities	42,160	43,587	46,487	50,559	56,171	61,461
Governance and Admin	15,246	16,476	16,555	13,177	12,518	12,259
	153,348	161,569	166,491	169,295	180,750	182,590
Capital Expenditures	57,293	89,252	71,165	107,418	64,007	42,085
Debt Service	4,206	4,041	2,762	2,762	2,762	2,762
Contributions to:						
Operating Reserves & Surplus	837	3,714	512	512	512	512
Reserve Funds	57,988	67,496	103,668	65,477	80,889	52,080
	58,825	71,210	104,180	65,989	81,401	52,592
Use of Funds	\$ 273,672	\$ 326,072	\$ 344,598	\$ 345,464	\$ 328,920	\$ 280,029

(8324, 8370)

**Schedule B to Bylaw 8294
District of North Vancouver
2018 Revenue Disclosure Statement**

Revenue from each Funding Source

The proportion of total revenue to be raised from each funding source in 2018 is shown in the table to the right. Property tax is an indirect tax on wealth and accounts for the greatest proportion of municipal revenues. The system of property taxation is relatively easy to administer and understand. It provides a stable and consistent source of revenue for services that provide general community benefits that can be often difficult to fund on a user-pay basis.

Funding Source	% Revenues	
	2017	2018
Taxation		
Property Value Taxes	45.3%	46.2%
Parcel Taxes	0.0%	0.0%
Sales, Fees and User Charges	39.7%	42.9%
Other Sources	15.0%	10.9%
Proceeds From Borrowing	0.0%	0.0%
TOTAL	100.0%	100.0%

Sales, fees and user charges form the second largest portion of planned revenue. Many municipal services, such as water and sewer usage, can be measured and charged on a user-pay basis. This methodology strives to fairly distribute the costs of a municipal service to those who make use of it. Other services (e.g. recreation) which have both a private and community benefit are funded through a combination of user fees and municipal taxes.

Other sources of revenue include developer contributions, government grants and other external contributions. These sources of revenue are difficult to predict and can fluctuate significantly from year to year.

Proceeds from borrowing make up the last source of funding and is used for the replacement of assets or the acquisition of new assets.

Property Tax Burden

The property tax burden for each property class is shown in the table on the right. Subject to any updates to tax policy, the tax increase distribution detailed for 2018 is consistent with the current tax strategy approved by Council in 2009 that aligns the District tax rates with the average for Metro Vancouver, or the capped rate (if applicable). This strategy considers some shifting of the tax burden between classes if the tax base for a property class is not sufficient to be corrected by investment alone. It is expected that the competitiveness of the municipality as a place to do business will benefit from this policy. Council's tax strategy is based on the principles of equity, fairness, and responsiveness to community goals. Currently the relative relationship between property classes has changed with the residential and commercial class reducing their requirement while the major industrial properties, although increasing now, benefit from lower rates achieved through the competitiveness strategy. Proportionate relationships between property classes can be affected by Council's economic policies, provincially legislated tax incentive programs and new permissive and statutory exemptions.

Property Class	% Property Tax
	2018 ¹
Residential	68.8%
Utilities	0.2%
Major Industry	12.5%
Light Industry	0.9%
Business	17.4%
Recreation	0.2%
TOTAL	100.0%

(1) Based on 2018 revised roll per BC Assessment

Permissive Tax Exemptions

Permissive tax exemptions represent approximately \$504,868 in foregone tax revenues. Council grants permissive tax exemptions based on Section 224 of the Community Charter on "use of property" not based upon the charitable status of the organization as a whole. Organizations that contribute to the well-being of citizens within the municipality by improving their quality of life and effectively enhancing community services are eligible.

(8324, 8370)

**Schedule C to Bylaw 8294
District of North Vancouver
2018 Capital Plan Reserve Fund Appropriations**

	RENEWAL		UPGRADE/EXPAND				UTILITIES			LAND	Total
	Infrastructure Reserve	Equipment Replacement	New Capital	Housing Reserve	Local Improvement & Public Art	Development (DCC, CAC)	Recycling & Solid Waste	Water Stabilization	Sewer Stabilization	Land Opportunity	
2018 Opening Balances	\$ 26,032,888	\$ 11,064,595	\$ 3,736,015	\$ -	\$ 4,223,658	\$ 30,621,618	\$ 1,947,067	\$ 7,418,780	\$ 18,137,727	\$ 9,565,191	\$ 112,747,539
Appropriations											
Active Transportation - Bicycle Infrastructure	(25,000)	-	(100,000)	-	-	-	-	-	-	-	(125,000)
Active Transportation - Mountain Hwy Underpass	-	-	-	-	-	-	-	-	-	1,728,060	1,728,060
Active Transportation - Pedestrian Safety	(450,000)	-	(654,500)	-	-	-	-	-	-	-	(1,104,500)
Active Transportation - Phibbs Exchange	-	-	-	-	-	(100,000)	-	-	-	-	(100,000)
Active Transportation - Transit Related	-	-	(95,000)	-	-	-	-	-	-	-	(95,000)
Active Transportation - William Avenue Sidewalk	-	-	(444,000)	-	-	-	-	-	-	-	(444,000)
Active Transportation - Others	-	-	(25,000)	-	-	-	-	-	-	-	(25,000)
Debt Principal - New Delbrook	(990,110)	-	-	-	-	-	-	-	-	-	(990,110)
Internal Borrowing - Keith Road Bridge	3,000,000	-	-	-	-	(3,000,000)	-	-	-	-	-
Internal Borrowing - Lynn Creek Connectivity	(5,000,000)	-	-	-	-	-	-	-	-	5,000,000	-
Equipment - Northlands Golf	-	(468,000)	-	-	-	-	-	-	-	-	(468,000)
Equipment - Others	-	(13,000)	-	-	-	-	-	-	-	-	(13,000)
Facilities & Energy Mgmt - Animal Shelter Decommission	(95,000)	-	-	-	-	-	-	-	-	-	(95,000)
Facilities & Energy Mgmt - Capilano United Church	(250,500)	-	-	-	-	-	-	-	-	-	(250,500)
Facilities & Energy Mgmt - Commercial Buildings	(30,000)	-	-	-	-	-	-	-	-	-	(30,000)
Facilities & Energy Mgmt - Community Buildings	(35,500)	-	-	-	-	-	-	-	-	-	(35,500)
Facilities & Energy Mgmt - Lynn Valley Village	(107,000)	-	-	-	-	-	-	-	-	-	(107,000)
Facilities & Energy Mgmt - Muni Hall Space Plng & Mechanical	(707,400)	-	(48,000)	-	-	-	-	-	-	-	(755,400)
Facilities & Energy Mgmt - Others	(622,632)	-	(35,000)	-	-	-	-	-	-	-	(657,632)
Fire Equipment	-	(226,000)	-	-	-	-	-	-	-	-	(226,000)
Fire Facility - Maplewood Fire Hall	(2,000,000)	-	-	-	-	-	-	-	-	-	(2,000,000)
Fire Facility - Others	(198,764)	-	(112,500)	-	-	-	-	-	-	-	(311,264)
Fire Vehicle	-	(660,000)	-	-	-	-	-	-	-	-	(660,000)
Land Acquisition - Belle Isle	-	-	-	-	-	-	-	-	-	(1,121,925)	(1,121,925)
Land Acquisition - Lynn Creek Connectivity	-	-	-	-	-	-	-	-	-	(23,420,146)	(23,420,146)
Land Acquisition - Seymour River Place	-	-	-	-	-	(1,331,146)	-	-	-	-	(1,331,146)
Land Acquisition - Others	(31,485)	-	-	-	-	-	-	-	-	67,951	36,466
Library Facility - Building Maintenance	(513,734)	-	-	-	-	-	-	-	-	-	(513,734)
Library Materials	(577,000)	-	-	-	-	(50,000)	-	-	-	-	(627,000)
Library Technology	(53,435)	-	(6,150)	-	-	-	-	-	-	-	(59,585)
Museum & Archives	(21,725)	-	(40,000)	-	-	-	-	-	-	-	(61,725)
Parks - Lynn Canyon	(521,310)	-	(751,200)	-	-	(118,800)	-	-	-	-	(1,391,310)
Parks - Maplewood Farm	(43,000)	-	-	-	-	-	-	-	-	-	(43,000)
Parks - Natural Parkland	(560,000)	-	(75,000)	-	-	-	-	-	-	-	(635,000)
Parks - Trails	(375,000)	-	-	-	-	-	-	-	-	-	(375,000)
Project Overhead	(1,230,200)	-	-	-	-	(213,091)	-	(479,418)	(477,291)	-	(2,400,000)
Public Art	-	-	-	-	(20,000)	-	-	-	-	-	(20,000)

2018 Capital Plan Reserve Fund Appropriations, cont'd.

	RENEWAL		UPGRADE/EXPAND				UTILITIES			LAND	Total
	Infrastructure Reserve	Equipment Replacement	New Capital	Housing Reserve	Local Improvement & Public Art	Development (DCC, CAC)	Recycling & Solid Waste	Water Stabilization	Sewer Stabilization	Land Opportunity	
Recreation Equipment	-	(145,000)	-	-	-	-	-	-	-	-	(145,000)
Recreation Facility - Lions Gate Community Centre	-	-	-	-	(30,000)	(14,000,000)	-	-	-	-	(14,030,000)
Recreation Facility - Lynn Creek Community Centre	(66,600)	-	-	-	-	(133,400)	-	-	-	-	(200,000)
Recreation Facility - Old Delbrook Decommission	-	-	-	-	-	-	-	-	-	600,000	600,000
Recreation Facility - Others	(931,000)	-	(16,000)	-	-	-	-	-	-	-	(947,000)
Recreation Technology	-	(210,340)	-	-	-	-	-	-	-	-	(210,340)
Sportsfields - Inter River Field #1	-	-	(1,780,000)	-	-	(245,000)	-	-	-	-	(2,025,000)
Sportsfields - Others	(245,000)	-	(62,500)	-	-	-	-	-	-	-	(307,500)
Technology - Fibre Optics Improvements	(100,000)	-	(300,000)	-	-	-	-	-	-	-	(400,000)
Technology - GIS	(270,000)	-	-	-	-	-	-	-	-	-	(270,000)
Technology - JDE Enhancement	-	(25,000)	(250,000)	-	-	-	-	-	-	-	(275,000)
Technology - Upgrades and Data Management	(1,070,000)	(56,500)	(718,100)	-	-	-	-	-	-	-	(1,844,600)
Transportation - Bridge Designs	(288,000)	-	(162,000)	-	-	-	-	-	-	-	(450,000)
Transportation - Bridge Maintenance	(95,000)	-	-	-	-	-	-	-	-	-	(95,000)
Transportation - Road Network	(3,876,000)	-	(50,000)	-	-	-	-	-	-	-	(3,926,000)
Transportation - Ross Road Improvements	(329,300)	-	-	-	-	(40,700)	-	-	-	-	(370,000)
Transportation - Safety Equipment	(655,000)	-	(295,070)	-	-	(61,430)	-	-	-	-	(1,011,500)
Transportation - Street Lighting	(477,500)	-	(287,500)	-	-	-	-	-	-	-	(765,000)
Transportation - Vehicle Replacement	-	(3,163,000)	-	-	-	-	-	-	-	-	(3,163,000)
Transportation - Others	-	-	(10,000)	-	-	-	-	-	-	-	(10,000)
Urban Parkland - Inter River Lacrosse Box	(660,000)	-	-	-	-	-	-	-	-	-	(660,000)
Urban Parkland - Kilmer Spray Park	(400,000)	-	-	-	-	-	-	-	-	-	(400,000)
Urban Parkland - Playgrounds	(240,000)	-	-	-	-	-	-	-	-	-	(240,000)
Urban Parkland - Seylynn Park	-	-	(120,000)	-	-	(2,740,000)	-	-	-	-	(2,860,000)
Urban Parkland - Structure Maintenance	(168,690)	-	-	-	-	-	-	-	-	-	(168,690)
Urban Parkland - Sunshine Wharf	-	-	-	-	(15,000)	-	-	-	-	-	(15,000)
Urban Parkland - Others	(177,834)	-	(100,000)	-	-	-	-	-	-	-	(277,834)
Utility Drainage - CO Installation & Storm Lateral	-	-	-	-	-	(45,540)	-	-	(204,460)	-	(250,000)
Utility Drainage - Culverts	-	-	-	-	-	(289,146)	-	-	(1,030,797)	-	(1,319,943)
Utility Drainage - Flood Protection	-	-	-	-	-	(149,372)	-	-	(670,628)	-	(820,000)
Utility Drainage - Maplewood Culvert	-	-	-	-	-	(66,948)	-	-	(358,052)	-	(425,000)
Utility Drainage - McKay Dyke	-	-	-	-	-	(35,550)	-	-	(519,507)	-	(555,057)
Utility Drainage - Mission Creek Debris Basin	-	-	-	-	-	(78,329)	-	-	(94,365)	-	(172,694)
Utility Drainage - Others	-	-	-	-	-	(222,235)	-	-	(847,765)	-	(1,070,000)
Utility Sewer	-	-	-	-	-	(616,058)	-	-	(1,878,942)	20,200	(2,474,800)
Utility Solid Waste & Recycling - Organics Options	-	-	-	-	-	-	(15,000)	-	-	-	(15,000)
Utility Water	-	-	-	-	-	(1,013,902)	-	(4,642,098)	-	-	(5,656,000)
Subtotal - Appropriations from Reserves	(21,488,719)	(4,966,840)	(6,537,520)	-	(65,000)	(24,550,647)	(15,000)	(5,121,516)	(6,081,807)	(17,125,860)	(85,952,909)
Contributions including interest	19,646,376	2,648,648	3,281,391	500,000	130,967	8,620,644	836,093	6,334,232	9,212,388	8,898,347	60,109,086
2018 Projected Closing Balances	\$ 24,190,545	\$ 8,746,403	\$ 479,886	\$ 500,000	\$ 4,289,625	\$ 14,691,615	\$ 2,768,160	\$ 8,631,496	\$ 21,268,308	\$ 1,337,678	\$ 86,903,716

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