



THE DISTRICT OF NORTH VANCOUVER

RESERVE FUNDS BYLAW

BYLAW 8418

Effective Date – April 20, 2020

CONSOLIDATED FOR CONVENIENCE ONLY

This is a consolidation of the bylaws below. The amending bylaws have been combined with the original bylaw for convenience only. This consolidation is not a legal document. Certified copies of the original bylaws should be consulted for all interpretations and applications of the bylaw on this subject.

Original Bylaw

Bylaw 8418

Date of Adoption

April 20, 2020

Amending Bylaw

8543

Date of Adoption

January 10, 2022

The bylaw numbers in the margin of this consolidation refer to the bylaws that amended the principal bylaw (Reserve Funds Bylaw 8418, 2020). The number of any amending bylaw that has been repealed is not referred to in this consolidation.

The Corporation of the District of North Vancouver

Bylaw 8418

A bylaw to establish reserve funds for specific purposes

The Council for The Corporation of the District of North Vancouver enacts as follows:

Citation

1. This bylaw may be cited as “Reserve Funds Bylaw 8418, 2020”.

Establishment of Reserve Funds

2. Reserve funds are established as named and for the purposes listed in Schedule A as attached to this bylaw. This bylaw will be reviewed on an annual basis to ensure the reserve funds remain aligned with community priorities and projected fund balances support the Long-term Financial Plan.

Definitions

3. In this bylaw:

“Capital” means new capital, capital upgrades, capital maintenance and renewal capital;

“New Capital” means the acquisition of additional assets, or capacity increase of existing assets by purchasing, construction or contribution. New capital is typically supported when projected demand exceeds current capacity or a new service is being introduced. Normally it will result in additional operating and maintenance costs;

“Capital Upgrades” means projects that improve the service potential of an existing asset. Upgrades bring an asset to its target functional condition and include works performed to meet new regulations and climate adaptation measures;

“Capital Maintenance” means works to upkeep existing assets to fully realize the original anticipated service potential. Capital maintenance does not extend asset life, nor does it add to the asset’s value. However, a lack of maintenance may reduce the asset’s life and value;

“Renewal Capital” means projects that return the service capability of an existing asset to its original level. Replacements of existing assets limited to ‘like for like’ or to modern equivalents are generally considered renewal;

“Climate Adaptation” means initiatives or actions in response to actual or projected

changes in climate that reduce the effects of climate change on built, natural, and social systems and take advantage of potential opportunities. Examples include: modifying building codes to account for future climatic conditions, constructing new buildings at higher levels to prevent damage from flooding events, building dykes and berms to account for rising sea, creek and river levels, increasing the resiliency of municipal infrastructure to handle severe storms, providing heat refuges during heat waves, and planting drought- and flood-tolerant tree species;

“Climate Mitigation” means reducing greenhouse gas emissions using policy, regulatory, and project-based measures. Also refers to measures that enable natural systems to naturally sequester greenhouse gases (e.g., preventing forested areas from being developed into urban cities). These actions prevent future climate change from happening so that fewer adaptation measures are needed by local municipalities. Examples include: renewable energy programs, energy efficiency frameworks, and land-use policies;

“District” means the District of North Vancouver;

“Innovation Projects” means projects that use new methods, ideas or ways of doing something to create something of value for the community. Projects may include introducing something new, making operations more safe and reliable, or building on past project successes. Projects generating a positive return on investment will be used to secure funding for further project development;

“Social Housing” means housing that a government or non-profit housing partner owns and operates including Supportive Housing, Low Income Households and Low-to-Moderate Income Households. Additional Social Housing eligibility criteria may include different classes of persons with special needs such as seniors, families, youth, students, and people with accessibility challenges, or others needing shelter subsidies.

Severability

4. If any section, subsection, paragraph, clause or phrase of this bylaw is for any reason held to be invalid by the decision of a court of competent jurisdiction, such decision does not affect the validity of the remaining portions of this bylaw.

Schedule A to Bylaw 8418

No.	Reserve Fund Name	Reserve Fund Purpose
Existing Capital		
1	Infrastructure	To accumulate funding for capital renewal, upgrade, and maintenance projects including transportation, parks, buildings, library, and technology assets. This reserve will also be used to repay debt and the interest on such debt incurred in order to finance the replacement of major capital assets.
2	Utilities -Water	To accumulate funding for capital renewal, upgrade, and maintenance projects for existing water assets. This reserve will also be used to smooth ratepayer impacts from increases to regional (GVWD) water charges.
3	Utilities - Sewer	To accumulate funding for capital renewal, upgrade, and maintenance projects for existing sewer assets. . This reserve will also be used to smooth ratepayer impacts from increases to regional (GVS&DD) liquid waste charges.
4	Utilities - Drainage	To accumulate funding for capital renewal, upgrade, and maintenance projects for existing drainage assets.
5	Utilities - Solid Waste	To accumulate funding for capital renewal, upgrade, and maintenance projects for existing solid waste assets. This reserve will also be used to smooth ratepayer impacts from increases to regional solid waste charges.
6	Vehicles and Equipment	To accumulate funding for the replacement of existing vehicles and equipment included in the District’s fleet.
New Capital, Initiatives and Growth		
7	Transportation and Mobility	To accumulate funding for transportation and mobility capital projects.
8	Community Health and Safety	To accumulate funding for recreation, parks, culture, and safety initiatives and capital projects.
9	Climate and Innovation	To accumulate funding for climate mitigation initiatives that promote greenhouse gas reduction, energy conservation,

No.	Reserve Fund Name	Reserve Fund Purpose
		carbon neutrality and ecological improvements. Innovation projects are also funded here.
10	Heritage Retention and Conservation	To accumulate funding for heritage initiatives that foster the retention and conservation of the District's built, natural, and cultural heritage resources.
11	Other New Capital	To accumulate funding in the future for other new capital
12	Development Cost Charges (DCC's) - Roads	To accumulate development cost charges for road capital projects including pedestrian/bike corridor improvements, sidewalk, boulevard and street improvements, bike lanes, and intersection and traffic signal upgrades.
13	Development Cost Charges (DCC's) – Sanitary Sewers	To accumulate development cost charges for sanitary sewer capital projects including upgrades to existing sewers in centres, sewage lift station and sanitary sewer upgrading programs located outside the centres.
14	Development Cost Charges (DCC's) – Water	To accumulate development cost charges for water capital projects including water main upgrades, pressure regulating valve stations upgrades, water pumping stations upgrading and water reservoirs.
15	Development Cost Charges (DCC's) – Drainage	To accumulate development cost charges for drainage capital projects including upsizing storm sewers and culverts, creek works, and flood and debris hazard mitigation.
16	Development Cost Charges (DCC's) – Parks	To accumulate development cost charges for park capital projects including acquiring and developing parkland for parks, trails, linear parks and sports fields.
17	Other Development Charges	To accumulate other development charges , such as those arising under First Nation service agreements, for capital projects.
18	Community Amenity Contributions (CAC's)	To accumulate community amenity contributions for amenity projects including community facilities, facility improvements, child care facilities, seniors care facilities, social housing, heritage conservation, public art, parkland or park improvements, pedestrian linkages, cycling linkages,

No.	Reserve Fund Name	Reserve Fund Purpose
		other transportation amenities, streetscapes, public plaza or other public realm linkages, environmental or sustainability measures.
19	Local Improvement	To finance the residents share of Local Area Service Works.
20	Tax Growth	To accumulate growth in property tax revenue to smooth future impacts on services, including ongoing costs related to new assets and increased demand on services. Any projected surplus over a five-year period may be reallocated to new capital priorities.
Lands and Housing		
21	Land	To accumulate proceeds from the sale of land and improvements to acquire land and improvements or pay any debt remaining in relation to the sale of land and improvements.
22	Land Income	To accumulate income earned from real property for the purpose of planning, acquiring, and disposing of land and improvements as well as servicing and other activities which improve land value.
23	Parkland	To accumulate proceeds received from the sale of parkland for the purpose of acquiring parkland
24	Housing	To accumulate funding for the District's share of social housing projects. Other reserve funds in this bylaw may also be used to support housing projects, including Land, Land Income and Community Amenity Contributions.

(Amending Bylaw: 8543)