

The Corporation of the District of North Vancouver

Bylaw 8542

A bylaw to transfer reserve funds and to repeal reserve fund bylaws

The Council for The Corporation of the District of North Vancouver enacts as follows:

Citation

1. This bylaw may be cited as "Reserve Funds Transfer and Repeal Bylaw 8542, 2021".

Transfers and Repeals


2. The balance from, and all money returned to or accrued to, the Land Opportunity Reserve Fund established by Bylaw 7708 is transferred to the Land Reserve Fund (#21) established under Reserve Funds Bylaw 8418 and Bylaw 7708 is subsequently repealed.
3. The balance from, and all money returned to or accrued to, the Infrastructure Replacement Reserve Fund established by Bylaw 7707 is transferred to the Infrastructure Reserve Fund (#1) established under Reserve Funds Bylaw 8418 and Bylaw 7707 is subsequently repealed.
4. The balance from, and all money returned to or accrued to, the New Capital and Innovation Reserve Fund established by Bylaw 7706 is transferred to the Transportation and Mobility Reserve Fund (#7) established under Reserve Funds Bylaw 8418 and Bylaw 7706 is subsequently repealed.
5. The balance from, and all money returned to or accrued to, the Local Improvement Reserve Fund established by Bylaw 1606 is transferred to the Transportation and Mobility Reserve Fund (#7) established under Reserve Funds Bylaw 8418 and Bylaw 1606 is subsequently repealed.

READ a first time on December 13th, 2021

READ a second time on December 13th, 2021

READ a third time on December 13th, 2021

ADOPTED on January 10th, 2022



Mayor



Municipal Clerk

Certified a true copy

Municipal Clerk