

# The Corporation of the District of North Vancouver

## Bylaw 8649

A bylaw to authorize borrowing for the construction of the new Maplewood Fire and Rescue Centre and Argyle Artificial Turf Field

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**WHEREAS** Council has approved the construction of the Maplewood Fire and Rescue Centre and Argyle Artificial Turf Field;

**AND WHEREAS** the estimated cost of constructing the Maplewood Fire and Rescue Centre and Argyle Artificial Turf Field is \$66,485,363 including debt issuing costs and interest during construction;

**AND WHEREAS** the total sum of \$47,800,000 is the amount of debt intended to be borrowed by this bylaw for constructing a new Maplewood Fire and Rescue Centre and Argyle Artificial Turf Field;

**NOW THEREFORE**, the Council of the Corporation of the District of North Vancouver enacts as follows:

### 1. Citation

This bylaw may be cited as "Maplewood Fire and Rescue Centre and Argyle Artificial Turf Field Loan Authorization Bylaw 8649, 2023".

### 2. General

2.1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of the Maplewood Fire and Rescue Centre and Argyle Artificial Turf Field and to do all things necessary in connection there with and without limiting the generality of the foregoing:

- a) To borrow upon the credit of the Municipality a sum not exceeding \$47,800,000 for the purposes of the following two projects;
- b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with construction of the Maplewood Fire and Rescue Centre with allocated funding of \$45,000,000; and,
- c) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with construction of the Argyle Artificial Turf Field with allocated funding of \$2,800,000.

2.2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is 20 years.

**READ** a first time October 3, 2023

**READ** a second time October 3, 2023

**READ** a third time October 3, 2023

Third reading repealed on November 20, 2023

**READ** a third time as amended on November 20, 2023

Certified a true copy of "Maplewood Fire and Rescue Centre and Argyle Artificial Turf Field Loan Authorization Bylaw 8649, 2023" as at Third Reading.

\_\_\_\_\_  
Municipal Clerk

**RECEIVED** the approval of the Inspector of Municipalities November 21, 2023

Note: Approval of the Electors not required pursuant to s.7 of BC Reg. 254/2004

**ADOPTED** December 4, 2023

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Mayor

Certified a true copy

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Municipal Clerk

  
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Municipal Clerk