

The Corporation of the District of North Vancouver

Bylaw 8669

A bylaw to approve the 2024 Financial Plan for the five years ending December 31, 2028 pursuant to section 165 of the *Community Charter*

The Council for The Corporation of the District of North Vancouver enacts as follows:

Citation

1. This bylaw may be cited as “2024–2028 Financial Plan Approval Bylaw 8669, 2024”.

Approval of Financial Plan

2. The 2024-2028 Financial Plan, as set out in Schedule A, for the five years ending December 31, 2028 is approved.

Reserve Fund Appropriations

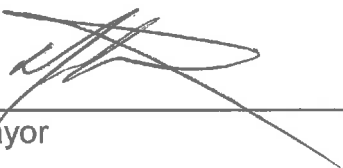
3. The 2024-2028 Financial Plan Reserve Fund Appropriations, as set out in Schedule C, are approved.

READ a first time February 5, 2024


READ a second time February 5, 2024

READ a third time February 5, 2024

ADOPTED February 26, 2024



Mayor

 (acting)

Municipal Clerk

Certified a true copy

Municipal Clerk

Schedule A to Bylaw 8669
District of North Vancouver
2024 - 2028 Financial Plan
(\$000's)

	2023	2024	2025	2026	2027	2028
Revenue						
Taxation	128,964	141,062	149,322	158,563	168,751	180,900
Sales, Fees, and Other User Charges	112,538	121,383	127,044	136,367	141,021	225,763
Developer Contributions	14,938	19,728	30,076	35,893	28,706	5,334
Grants and Other Contributions	13,758	13,024	11,788	7,558	9,421	4,851
Investment Income	10,529	8,469	7,012	5,577	5,619	5,573
Penalties & Interest on Taxes	1,075	1,128	1,164	1,188	1,211	1,236
	281,802	304,795	326,405	345,146	354,729	423,657
Proceeds from Borrowing	21,460	5,121	17,099	8,193	2,065	1,839
Appropriations from:						
Operating Reserves	10,844	4,865	1,026	689	1,013	2,275
Capital and New Initiatives Reserves	65,639	72,811	84,172	90,841	92,729	80,022
	76,483	77,675	85,197	91,530	93,742	82,297
Source of Funds	379,745	387,591	428,702	444,869	450,537	507,794
Operating Expenditures						
Community Services	47,339	50,524	51,790	52,355	53,434	54,523
Planning and Development	18,235	19,066	18,473	18,337	18,712	18,989
Protective Services	50,783	52,444	53,852	55,575	57,621	59,753
Transportation and Engineering	11,351	13,072	13,097	13,010	12,867	13,093
Utilities	55,860	61,560	71,802	79,965	85,351	87,612
Governance and Admin	24,640	24,008	21,120	21,452	21,243	22,531
	208,208	220,674	230,133	240,695	249,228	256,500
Capital Expenditures	96,227	85,308	107,592	99,751	103,549	154,334
Debt Service	2,762	6,326	8,038	9,130	9,571	8,465
Contributions to:						
Operating Reserves	1,145	603	548	3,218	546	547
Capital and New Initiatives Reserves	71,403	74,681	82,391	92,075	87,643	87,948
	72,548	75,283	82,938	95,293	88,189	88,495
Use of Funds	379,745	387,591	428,702	444,869	450,537	507,794

**Schedule B to Bylaw 8619
District of North Vancouver
2024 Revenue Disclosure Statement**

Revenue from each Funding Source

The proportion of total revenue to be raised from each funding source in 2024 is shown in the table to the right. Property tax is an indirect tax on wealth and accounts for the greatest proportion of municipal revenues. The system of property taxation is relatively

Funding Source	% Revenues	
	2023	2024
Taxation	42.5%	45.5%
Sales, Fees and User Charges	37.1%	39.2%
Other Sources	13.3%	13.7%
Proceeds From Borrowing	7.1%	1.7%
TOTAL	100%	100%

easy to administer and understand. It provides a stable and consistent source of revenue for services that provide general community benefits that can be often difficult to fund on a user-pay basis.

Sales, fees and user charges form the second largest portion of planned revenue. Many municipal services, such as water and sewer usage, can be measured and charged on a user-pay basis. This methodology strives to fairly distribute the costs of a municipal service to those who make use of it. Other services (e.g. recreation) which have both private and community benefits are funded through both user fees and municipal taxes.

Other sources of revenue include developer contributions, government grants and other external contributions. These sources of revenue are difficult to predict and can fluctuate significantly from year to year. In 2024, government grants are expected to decrease slightly, while developer contributions in the form of community amenity contributions and development cost charges are expected to increase.

Proceeds from borrowing make up the last source of funding and is used for asset replacement or acquisition of new assets.

Property Class	% Property Tax	
	2023	2024
Residential	72.1%	72.2%
Utilities	0.2%	0.2%
Major Industry	10.1%	10.0%
Light Industry	0.9%	0.9%
Business	16.4%	16.4%
Recreation	0.3%	0.3%
TOTAL	100.0%	100.0%

Property Tax Burden

The property tax burden for each property class is shown in the table on the left. The tax distribution detailed for 2024 is consistent with the current tax strategy approved by Council in 2009 that aligns the District tax rates with the average for Metro Vancouver, or the capped rate (if

applicable) and relevant Ports Property Tax Act impacts. This strategy considers some shifting of the tax burden between classes if the tax base for a property class is not sufficient to be corrected by investment alone. It is expected that the competitiveness of the municipality as a place to do business will benefit from this policy. Ensuring policy objectives continue to support the taxpayers, the District continues to work with the Province to achieve solutions to inequalities presented in Provincial Port regulations as well as attaining workable solutions to assessment valuation issues affecting the success of select small businesses. Council’s tax strategy is based on the principles of equity, fairness, and responsiveness to

community goals. Proportionate relationships between property classes can be affected by Council's economic policies, provincially legislated tax incentive programs and new permissive and statutory exemptions.

Permissive Tax Exemptions

Permissive tax exemptions represent approximately \$510,066 in foregone tax revenues. Council grants permissive tax exemptions based on Section 224 of the Community Charter on "use of property" not based upon the charitable status of the organization as a whole. Organizations that contribute to the well-being of citizens within the municipality by improving their quality of life and effectively enhancing community services are eligible.

Schedule C to Bylaw 8619
District of North Vancouver
2024 Capital Plan Reserve Fund Appropriations
(\$000's)

Program	Cost	DISTRICT RESERVES									DEVELOPER / PRIVATE			OTHERS		
		EXISTING CAPITAL			LAND AND HOUSING		NEW CAPITAL				Develop. Cost Charges	Comm. Amenity Contrib.	Offsite/ Private	Borrowing	Grants	General Surplus
		Infrast. Reserve	Fleet & Equip-ment	Utilities	Land	Housing	Transp. & Mobility	Comm. Health & Safety	Climate and Innovation							
NEW CAPITAL AND INITIATIVES																
Transportation																
Active Transportation																
Cycling - Edgemont- Lions Gate	50	-	-	-	-	-	38	-	-	12	-	-	-	-	-	-
Cycling - LVTC - LCTC (East)	100	-	-	-	-	-	27	-	-	9	-	-	-	-	64	-
Cycling - Lynn Creek to CNV	1,500	-	-	-	-	-	-	-	-	98	-	-	-	-	1,402	-
Cycling - Marine Dr (EB)	400	-	-	-	-	-	-	-	-	-	-	-	-	-	400	-
Cycling improvement	50	-	-	-	-	-	45	-	-	5	-	-	-	-	-	-
LVTC - LCTC Bike Route West	1,485	-	-	-	-	-	743	-	-	-	-	-	-	-	743	-
Safe Routes to School	50	-	-	-	-	-	46	-	-	4	-	-	-	-	-	-
Sidewalks Capilano	100	-	-	-	-	-	90	-	-	10	-	-	-	-	-	-
Sidewalks Seymour	976	-	-	-	-	-	929	-	-	47	-	-	-	-	-	-
Spirit Trail (Eastern Segment)	2,859	-	-	-	-	-	-	-	-	-	-	-	1,001	1,858	-	-
Traffic Safety	200	-	-	-	-	-	180	-	-	20	-	-	-	-	-	-
Urban Trails - Inside Town Centres	500	-	-	-	-	-	-	-	-	-	-	500	-	-	-	-
Mtn. Highway: Arbutynn - Highway 1	1,300	-	-	-	-	-	-	-	-	-	-	-	-	-	1,300	-
Roads & Bridges																
Dollarton Highway Tsleil-Waututh Nation	131	-	-	-	-	-	-	-	-	-	-	131	-	-	-	-
Local Improvement Program	675	125	-	-	-	-	-	-	-	-	-	550	-	-	-	-
Road Safety and Monitoring	600	-	-	-	-	-	543	-	-	57	-	-	-	-	-	-
Road Upgrades - Maplewood	3,000	-	-	-	-	-	-	-	-	-	-	3,000	-	-	-	-
Vehicle Bridges Edgemont Over	375	237	-	-	-	-	101	-	-	37	-	-	-	-	-	-
Vehicle Bridges Over Mackay Creek	280	175	-	-	-	-	77	-	-	28	-	-	-	-	-	-
Transit																
Transit Stops	200	-	-	-	-	-	180	-	-	20	-	-	-	-	-	-
Contingency	1,300	700	100	-	-	-	200	-	-	-	-	300	-	-	-	-
Climate Action																
Adaptation																
Biodiversity	200	-	-	-	-	-	-	-	200	-	-	-	-	-	-	-
Channel Upgrade	460	-	-	206	-	-	-	-	-	46	-	208	-	-	-	-
Culvert & Debris Upgrades	850	-	-	616	-	-	-	-	-	84	-	150	-	-	-	-
Forest Resiliency	700	-	-	-	-	-	-	550	-	-	-	-	-	-	150	-
Mitigation																
Public EV Charging Stations	1,100	-	-	-	-	-	-	-	-	300	-	-	-	-	800	-
Utilities																
Utility Mains																
Culvert & Debris Upgrades	75	-	-	68	-	-	-	-	-	7	-	-	-	-	-	-
Sewer Inflow & Infiltration	1,537	-	-	415	-	-	-	-	-	-	-	-	-	-	1,122	-
Convert Gravel Fields to ATF (provision for two fields)	85	-	-	1	-	-	-	-	-	84	-	-	-	-	-	-
Storm Main Upgrade & Expansion	1,657	-	-	49	-	-	-	-	-	1,503	-	105	-	-	-	-
Water Main Upgrade & Expansion	629	-	-	5	-	-	-	-	-	519	-	105	-	-	-	-
UT - PRV Stations Upgrade & Expansion	250	-	-	225	-	-	-	-	-	25	-	-	-	-	-	-
Community Facilities, Arts & Culture																
Community Facilities																
Lynn Creek Community Centre	250	250	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recreation Strategies	398	-	-	-	-	-	-	398	-	-	-	-	-	-	-	-
Library, Archives & Exhibits																
Parkgate Library	3,204	2,382	-	-	-	-	-	-	-	-	-	812	-	-	-	-
Lynn Valley Library Upgrade	115	81	-	-	-	-	-	-	-	-	-	35	-	-	-	-
Capilano Library Upgrade	300	225	-	-	-	-	-	-	-	-	-	75	-	-	-	-
Public Art & Heritage																
Public Art Provided Outside TCs	100	-	-	-	-	-	-	-	-	-	-	100	-	-	-	-

Program	Cost	DISTRICT RESERVES									DEVELOPER / PRIVATE			OTHERS		
		EXISTING CAPITAL			LAND AND HOUSING		NEW CAPITAL				Develop. Cost Charges	Comm. Amenity Contrib.	Offsite/ Private	Borrowing	Grants	General Surplus
		Infrast. Reserve	Fleet & Equip-ment	Utilities	Land	Housing	Transp. & Mobility	Comm. Health & Safety	Climate and Innovation							
Parks and Open Spaces	8,145	2,305	-	-	-	-	-	396	-	-	3,013	-	237	1,078	1,116	-
Community Parks																
Community Parks - Lions Gate	2,695	-	-	-	-	-	-	27	-	-	2,668	-	-	-	-	-
Sports Court Upgrade	100	-	-	-	-	-	-	100	-	-	-	-	-	-	-	-
Community Parks - District wide	65	-	-	-	-	-	-	59	-	-	6	-	-	-	-	-
District Level Parks																
Cakes Park Facility Expansion	250	110	-	-	-	-	-	110	-	-	30	-	-	-	-	-
Paid Parking In Parks	650	-	-	-	-	-	-	-	-	-	-	-	-	650	-	-
Cakes Park Shoreline Restoration	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	-
Natural Parkland & Alpine Trails	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Alpine Trail Facilities - Fromme	200	100	-	-	-	-	-	100	-	-	-	-	-	-	-	-
Sport Fields																
Convert Gravel Fields to ATF	100	-	-	-	-	-	-	-	-	-	-	-	10	40	50	-
Inter River Park ATF	2,555	2,095	-	-	-	-	-	-	-	-	256	-	139	-	66	-
Convert Gravel Fields to ATF (provision fo	530	-	-	-	-	-	-	-	-	-	53	-	88	389	-	-
Public Safety	2,855	-	-	-	-	-	-	145	-	-	-	268	-	2,442	-	-
Emergency Response Facilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emergency Preemption Signal	50	-	-	-	-	-	-	50	-	-	-	-	-	-	-	-
Fire & Rescue																
Fire Hall #4	2,180	-	-	-	-	-	-	-	-	-	-	218	-	1,962	-	-
Fire Hall #5	500	-	-	-	-	-	-	-	-	-	-	50	-	450	-	-
Maplewood Fire & Rescue Centre	30	-	-	-	-	-	-	-	-	-	-	-	-	30	-	-
Minor Fire Facility Equipment	95	-	-	-	-	-	-	95	-	-	-	-	-	-	-	-
Civic Facilities and Equipment	1,140	540	-	-	-	-	-	-	-	-	-	-	-	600	-	-
Operations Facilities & Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DNV Hall	500	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operations Centre Expansion	600	-	-	-	-	-	-	-	-	-	-	-	-	600	-	-
Store Improvement	40	40	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technology																
Applications & Hardware																
Cyber Security	180	180	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Library IT Integration	35	35	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fibre Optic Network	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fiber Optics Addition	600	-	-	-	-	-	-	600	-	-	-	-	-	-	-	-
New Capital and Initiatives Total	40,995	7,244	100	1,584	-	-	-	3,199	2,089	500	5,628	1,290	5,206	5,121	8,954	-

Program	Cost	DISTRICT RESERVES								DEVELOPER / PRIVATE			OTHERS		
		EXISTING CAPITAL			LAND AND HOUSING		NEW CAPITAL			Develop. Cost Charges	Comm. Amenity Contrib.	Offsite/Private	Borrowing	Grants	General Surplus
		Infrast. Reserve	Fleet & Equip-ment	Utilities	Land	Housing	Transp. & Mobility	Comm. Health & Safety	Climate and Innovation						
EXISTING CAPITAL															
Transportation															
Roads & Bridges															
Overhead	617	617	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Paving - Renewal	4,330	3,675	-	-	-	-	-	-	-	-	-	-	-	655	-
Street Lighting Renewal	190	190	-	-	-	-	-	-	-	-	-	-	-	-	-
Traffic Operations Renewal	770	770	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Retaining Wall Renewal	300	300	-	-	-	-	-	-	-	-	-	-	-	-	-
Lands and Real Estate															
Community Facilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lynn Valley Village Renewal	200	200	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Lands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lynn Valley Village Renewal	115	-	-	-	-	-	-	-	-	-	115	-	-	-	-
Public Lands & Properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential Properties	80	80	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities															
Storm Water Utility															
Drainage Upgrades	40	-	-	36	-	-	-	-	-	4	-	-	-	-	-
Major Culvert Replacement	1,525	-	-	1,361	-	-	-	-	-	164	-	-	-	-	-
Overhead	139	-	-	125	-	-	-	-	-	14	-	-	-	-	-
Utility Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment - Utilities Renewal	250	-	-	225	-	-	-	-	-	25	-	-	-	-	-
Overhead	1,470	-	-	1,324	-	-	-	-	-	146	-	-	-	-	-
Sewer Mains	800	-	-	721	-	-	-	-	-	79	-	-	-	-	-
Storm Mains	928	-	-	836	-	-	-	-	-	92	-	-	-	-	-
UT - Lift Stations Renewal	1,400	-	-	1,261	-	-	-	-	-	139	-	-	-	-	-
UT - PRV Stations Renewal	1,000	-	-	901	-	-	-	-	-	99	-	-	-	-	-
UT - Pump Stations Renewal	200	-	-	180	-	-	-	-	-	20	-	-	-	-	-
UT - Water Reservoirs Renewal	100	-	-	90	-	-	-	-	-	10	-	-	-	-	-
Water Mains	6,300	-	-	5,676	-	-	-	-	-	624	-	-	-	-	-
Child and Seniors Care															
Child Care															
Lynnour Jaycee House Renewal	50	50	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Facilities, Arts & Culture															
Community Facilities															
Mollie Nye House Renewal	125	125	-	-	-	-	-	-	-	-	-	-	-	-	-
Parkgate CRC Mech Upgrade	3,555	3,555	-	-	-	-	-	-	-	-	-	-	-	-	-
Recreation Equipment Renewal	575	575	-	-	-	-	-	-	-	-	-	-	-	-	-
Recreation Facilities Renewal	3,050	3,050	-	-	-	-	-	-	-	-	-	-	-	-	-
Recreation Technology Renewal	250	250	-	-	-	-	-	-	-	-	-	-	-	-	-
Library, Archives & Exhibits															
Library Collection Renewal	622	622	-	-	-	-	-	-	-	-	-	-	-	-	-
Library Technology Renewal	16	16	-	-	-	-	-	-	-	-	-	-	-	-	-
Museum Equipment Renewal	20	20	-	-	-	-	-	-	-	-	-	-	-	-	-
Museum Facilities Renewal	90	90	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Art & Heritage															
Public Art Annual Program	50	50	-	-	-	-	-	-	-	-	-	-	-	-	-

Program	Cost	DISTRICT RESERVES								DEVELOPER / PRIVATE			OTHERS		
		EXISTING CAPITAL			LAND AND HOUSING		NEW CAPITAL			Develop. Cost Charges	Comm. Amenity Contrib.	Offsite/ Private	Borrowing	Grants	General Surplus
		Infrast. Reserve	Fleet & Equip-ment	Utilities	Land	Housing	Transp. & Mobility	Comm. Health & Safety	Climate and Innovation						
Parks and Open Spaces															
Community Parks															
Public Golf Renewal	1,594	-	1,594	-	-	-	-	-	-	-	-	-	-	-	-
Urban Parkland Renewal	860	860	-	-	-	-	-	-	-	-	-	-	-	-	-
District Level Parks															
Cates Park Renewal	300	300	-	-	-	-	-	-	-	-	-	-	-	-	-
Lynn Canyon Park Renewal	770	770	-	-	-	-	-	-	-	-	-	-	-	-	-
Maplewood Farm Renewal	440	440	-	-	-	-	-	-	-	-	-	-	-	-	-
Natural Parkland & Alpine Trails															
Natural Parkland Renewal	284	284	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport Fields															
Fieldhouse Upgrade & Expansion	2,000	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport Fields Renewal	150	150	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety															
Fire & Rescue															
Fire Facilities & Equipment Renewal	275	275	-	-	-	-	-	-	-	-	-	-	-	-	-
Police Services															
Police Facility & Equipment Renewal	214	214	-	-	-	-	-	-	-	-	-	-	-	-	-
Civic Facilities and Equipment															
Operations Facilities & Equipment															
Dmv Municipal Hall Renewal	2,433	2,433	-	-	-	-	-	-	-	-	-	-	-	-	-
Fleet Services Renewal	2,035	-	2,035	-	-	-	-	-	-	-	-	-	-	-	-
Operations Centre Renewal	310	310	-	-	-	-	-	-	-	-	-	-	-	-	-
Overhead	542	542	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Equipment Renewal	19	-	19	-	-	-	-	-	-	-	-	-	-	-	-
Technology															
Applications & Hardware															
Application Enhancements	750	750	-	-	-	-	-	-	-	-	-	-	-	-	-
Business Systems Specialists	330	330	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Hardware Refresh	1,100	-	1,100	-	-	-	-	-	-	-	-	-	-	-	-
Digital Transformation	750	750	-	-	-	-	-	-	-	-	-	-	-	-	-
Existing Capital Total	44,313	24,643	4,748	12,738	-	-	-	-	-	1,414	115	-	-	655	-
2024 Capital Budget	85,306	31,887	4,848	14,322	-	-	3,199	2,089	500	7,043	1,405	5,286	5,121	9,609	-