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SUBJECT: Pace of Development – 2020 Update

RECOMMENDATION:
THAT the report titled Pace of Development – 2020 Update, dated May 20, 2020, from the General Manager of Planning, Properties & Permits is received for information.

REASON FOR REPORT:
Council members have expressed a desire to keep up-to-date with the pace of development in the District of North Vancouver. The District is also in the process of conducting a targeted review of the Official Community Plan (OCP). This report is intended to provide Council with useful background information on the District’s historical and projected pace of development.

SUMMARY:
Pace of development is the rate of community change associated with development activity. Pace can be expressed as the amount of development (e.g. number of units) approved, under construction, or occupied in a given period of time. Attachment 1 includes summary data for the following:

- Population
- Businesses
- Housing Continuum
- Single-detached dwellings under construction
- Status of multi-family development applications
- Number of net new multi-family dwelling units compared to estimated demand, and
- Gross new parking spaces in multi-family and mixed use projects.

Attachment 2 includes the value of infrastructure and amenities from approved development.
Conclusion:
Pace of development is a key issue for the District of North Vancouver. This report and accompanying data are intended provide Council with useful background information for Council's consideration.

Respectfully submitted,

Dan Milburn
General Manager of Planning, Properties & Permits