

**THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
STATEMENT OF FINANCIAL INFORMATION
AS AT DECEMBER 31, 2017**

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 1 to 4
AS AT DECEMBER 31, 2017

Per attached audited financial statements

**District of North Vancouver
Consolidated Financial Statements
December 31, 2017**

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INDEPENDENT AUDITORS' REPORT

To the Mayor and Councillors of the Corporation of the District of North Vancouver

We have audited the accompanying consolidated financial statements of the Corporation of the District of North Vancouver, which comprise the consolidated statement of financial position as at December 31, 2017, the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Corporation of the District of North Vancouver as at December 31, 2017, and its consolidated results of operations, its consolidated changes in its net financial assets, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Professional Accountants

May 8, 2018
Burnaby, Canada

District of North Vancouver
Consolidated Statement of Financial Position
December 31, 2017

	2017	2016
Financial assets		
Cash	\$ 6,118,294	\$ 6,992,170
Taxes receivable	4,569,022	3,644,750
Accounts receivable	3,738,846	3,826,472
Due from governments (Note 2)	3,078,837	2,823,041
Investments (Note 3)	244,852,939	219,281,486
MFA debt reserve deposit	817,439	801,802
Inventories held for resale	164,256	177,527
	<u>263,339,633</u>	<u>237,547,248</u>
Financial liabilities		
Accounts payable and accrued liabilities	21,632,531	21,208,676
Due to governments (Note 4)	16,223,206	14,095,110
Restricted revenues (Note 5)	23,292,450	18,003,971
Deferred revenues (Note 6)	23,069,419	23,924,999
Long-term debt (Note 7)	39,824,109	42,658,482
Post-employment benefits (Note 8)	10,277,167	10,070,289
Deposits and other liabilities	21,272,462	15,232,652
	<u>155,591,344</u>	<u>145,194,179</u>
Net financial assets	107,748,289	92,353,069
Non-financial assets		
Prepaid expenses	1,229,876	1,866,719
Inventories held for consumption	1,046,858	1,022,064
Tangible capital assets (Note 9)	650,929,365	599,528,895
Other assets	188,042	245,034
	<u>653,394,141</u>	<u>602,662,712</u>
Accumulated surplus (Note 10)	<u>\$ 761,142,430</u>	<u>\$ 695,015,781</u>
Commitments and contingencies (Note 13)		


 Andy Wardell, CPA, CGA, MA
 Acting Chief Financial Officer

**District of North Vancouver
Consolidated Statement of Operations
Year Ended December 31**

	2017 Budget (Note 16)	2017	2016
Revenues			
Taxation (Note 11)	\$ 97,568,262	98,230,902	\$ 94,392,353
Sales, fees, and user charges			
Water	24,907,403	25,640,902	24,495,967
Sewer	22,980,830	23,092,001	22,092,097
Solid waste	7,380,340	7,354,381	8,189,926
Parks, recreation and culture	12,872,027	12,870,838	12,254,441
Other	23,382,825	27,185,248	25,513,735
Transfer from governments	4,694,305	6,401,214	8,602,490
Investment income	3,440,246	4,216,959	3,915,166
Land sales and other contributions	16,127,934	36,858,477	6,704,750
	<u>213,354,172</u>	<u>241,850,922</u>	<u>206,160,925</u>
Expenses (Note 12)			
General government	25,442,093	36,616,243	35,214,246
Protective services	46,743,729	45,452,877	42,538,868
Solid waste removal services	7,678,604	7,332,773	7,546,190
Social services	2,795,318	2,574,728	2,338,116
Development services	4,634,560	4,352,863	3,882,785
Transport and other services	8,459,740	10,546,023	8,602,245
Parks, recreation and cultural services	33,536,371	34,817,566	34,206,243
Water utility services	18,546,546	18,546,476	17,497,008
Sewer utility services	15,978,752	15,484,724	15,880,773
	<u>163,815,713</u>	<u>175,724,273</u>	<u>167,706,474</u>
Annual surplus	<u>\$ 49,538,459</u>	<u>66,126,649</u>	<u>38,454,451</u>
Accumulated surplus, beginning of year		<u>695,015,781</u>	<u>656,561,330</u>
Accumulated surplus, end of year		<u>\$ 761,142,430</u>	<u>\$ 695,015,781</u>

District of North Vancouver
Consolidated Statement of Cash Flows
Year Ended December 31

	2017	2016
Operating transactions		
Annual surplus	\$ 66,126,649	\$ 38,454,451
Non-cash items:		
Depreciation	17,175,615	15,885,125
(Gain) loss on disposal of tangible capital assets	(7,650,811)	223,076
Amortization of other assets	71,229	79,650
Contributed tangible capital assets	(26,522,617)	(1,778,116)
Changes in non-cash assets and liabilities	<u>12,734,542</u>	<u>12,578,903</u>
Cash provided by operating transactions	61,934,607	65,443,089
Capital transactions		
Proceeds on sale of tangible capital assets	8,169,187	304,660
Cash used to acquire tangible capital assets	<u>(42,571,844)</u>	<u>(59,414,709)</u>
Cash applied to capital transactions	(34,402,657)	(59,110,049)
Investing transactions		
Proceeds from portfolio investments	337,250,309	384,668,559
Portfolio investments acquired	<u>(362,821,762)</u>	<u>(387,200,049)</u>
Cash used by investing transactions	(25,571,453)	(2,531,490)
Financing transactions		
Debt repayment	<u>(2,834,373)</u>	<u>(3,991,870)</u>
Cash (applied to) financing transactions	(2,834,373)	(3,991,870)
Decrease in cash	(873,876)	(190,320)
Cash, beginning of year	<u>6,992,170</u>	<u>7,182,490</u>
Cash, end of year	<u>\$ 6,118,294</u>	<u>\$ 6,992,170</u>

District of North Vancouver
Consolidated Statement of Changes in Net Financial Assets
Year Ended December 31

	2017 Budget	2017	2016
	(Note 16)		
Annual surplus	\$ 49,538,459	\$ 66,126,649	\$ 38,454,451
Contributed tangible capital assets (Note 9(a))		(26,522,617)	(1,778,116)
Acquisition of tangible capital assets	(39,732,580)	(42,571,844)	(59,414,709)
Depreciation of tangible capital assets		17,175,615	15,885,125
(Gain) loss on disposal of tangible capital assets		(7,650,811)	223,076
Proceeds on disposal of tangible capital assets		8,169,187	304,660
Amortization of other assets		71,229	79,650
	<u>(39,732,580)</u>	<u>(51,329,241)</u>	<u>(44,700,314)</u>
Acquisition of other assets		(14,237)	(40,357)
Acquisition of inventories held for consumption		(1,046,858)	(1,022,064)
Acquisition of prepaid expenses		(1,229,876)	(1,866,719)
Use of inventories held for consumption		1,022,064	934,517
Use of prepaid expenses		1,866,719	1,262,368
	<u>-</u>	<u>597,812</u>	<u>(732,255)</u>
Change in net financial assets	<u>\$ 9,805,879</u>	15,395,220	(6,978,118)
Net financial assets, beginning of year		<u>92,353,069</u>	<u>99,331,187</u>
Net financial assets, end of year		<u>\$ 107,748,289</u>	<u>\$ 92,353,069</u>

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2017

1. Significant accounting policies**a) Basis of presentation**

The consolidated financial statements of the District of North Vancouver (the District) are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed in the CPA Canada Public Sector Accounting Handbook.

b) Basis of consolidation

The consolidated financial statements reflect the assets, liabilities, revenues, expenses and changes in net financial assets and the financial position of the reporting entity.

The reporting entity is comprised of all organizations that are controlled by the District. The financial statements reflect the consolidation of the District's funds with the financial position and results of operations of the District of North Vancouver Municipal Public Library and the District's proportionate interest in the North Vancouver Recreation & Culture Commission, North Vancouver Museum and Archives Commission, North and West Vancouver Emergency Office. Inter-organizational transactions and proportionate balances have been eliminated.

c) Segment disclosures

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information. Consolidated statements report financial activities by major service. Segment disclosures provide information on the District's services delivered by external entities.

d) Revenue recognition

Revenue is recorded on the accrual basis and is recognized when it is earned. Unearned revenue is reported on the statement of financial position as either deferred revenues or deposits and other liabilities. Property tax revenue is recognized on the accrual basis using the approved mill rates and the assessment related to the each year.

e) Expense recognition

Expenses are recognized on an accrual basis by the receipt of goods and services or the creation of an obligation to pay.

f) Fund accounting

Funds within the consolidated financial statements consist of operating, capital and reserve funds. Transfers between funds are recorded as adjustments to the appropriate fund balance. All interfund assets and liabilities and financial operations have been eliminated in the consolidated financial statements. The funds consist of the following:

i) Operating fund

These funds include the General, Water and Sewer Operating funds as well as the operating fund of the District of North Vancouver Municipal Public Library and the District's interest in the operating fund of the North Vancouver Recreation & Culture Commission, North Vancouver Museum and Archives Commission, North and West Vancouver Emergency Office. They are used to record the operating assets, liabilities, revenues and expenses of the District.

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2017

1. Significant accounting policies, continued

ii) Reserve fund

Under the Community Charter of British Columbia, Council may, by bylaw, establish reserve funds for specified purposes. Money in a reserve fund, and interest earned thereon, must be expended only for the purpose for which the fund was established or as is otherwise permitted by the Community Charter.

iii) Capital fund

These funds include the General, Water and Sewer Capital funds as well as the Capital fund of the District of North Vancouver Municipal Public Library. They are used to record the acquisition and construction costs of tangible capital assets and any related debt outstanding.

g) Other taxing jurisdictions

The assets, liabilities, taxation, other revenues and expenses with respect to the operations of other taxing jurisdictions including the provincial school system and the Greater Vancouver Regional District are not reflected in these financial statements.

h) Investments

Investments are recorded at cost plus accrued interest receivable and net of amortized discounts or premiums.

i) Inventories held for resale

Inventories held for resale are valued at the lower of cost or net realizable value. Cost is determined on a weighted average basis.

j) Restricted revenues

Revenues which are restricted by the legislation of senior governments or by agreement with external parties are deferred and reported as restricted revenue. When qualifying expenses are incurred, restricted revenue is recognized as revenue at amounts equal to the qualifying expenses.

k) Deferred revenues

Revenues received in advance of services to be provided are deferred until they are earned by the provision of those services.

l) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. They include prepaid expenses, inventories held for consumption, tangible capital assets and other assets.

i) Inventories held for consumption

Inventories of supplies held for consumption are recorded at the lower of cost and replacement cost. Cost is determined on a weighted average basis.

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2017

1. Significant accounting policies, continued

ii) Tangible capital assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of assets. The cost, less residual value, of the tangible capital assets, excluding land, is depreciated on a straight-line basis over their estimated useful lives as follows:

<u>Asset Category</u>	<u>Useful Lives (Years)</u>
Land improvements	5 - 100
Buildings and building improvements	15 - 40
Vehicles	3 - 25
Furniture and equipment	2 - 30
Water and waste water infrastructure	15 - 100
Road infrastructure	
- Base	75
- Surface	16 - 80
- Other infrastructure	12 - 100
Library Collection	2 - 10

Assets under construction are not depreciated until the asset is placed in service.

a) Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair market value at the date of receipt and also are recorded as revenue when received.

b) Natural resources

Natural resources are not recognized as assets in the financial statements.

c) Works of art and historic assets

The District manages and controls various works of art and non-operational historical cultural assets including artifacts, paintings and sculptures located at District sites and public display areas. These assets are not recorded as tangible capital assets and are not depreciated.

d) Leased tangible capital assets

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

iii) Other assets

Commissions, free rent and lease inducements are deferred and amortized over the first term of the lease agreement, which is typically five years. Any expenses related to a tenant that vacates prior to the end of their lease are written off immediately.

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2017

1. Significant accounting policies, continued

m) Capitalization of interest

Interest is capitalized whenever external debt is issued to finance the construction of assets. When internal funds are utilized as an interim measure prior to issuing the authorized debt, interest is capitalized based on a weighted average cost of borrowing.

n) Use of accounting estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of post-employment benefits, allowance for doubtful accounts receivable, useful lives of tangible capital assets, and provision for contingencies. Actual results could differ from those estimates. Adjustments, if any, will be reflected in the financial statements in the year that the change in estimate is made, as well as in the year of settlement if the amount is different.

o) Contaminated Sites

A liability for contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- i. An environmental standard exists;
- ii. Contamination exceeds the environmental standard;
- iii. The District is directly responsible or accepts responsibility;
- iv. It is expected that future economic benefits will be given up; and
- v. A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

2. Due from governments

	2017	2016
Due from Federal Government	\$ 1,644,877	\$ 1,524,266
Due from Provincial Government	571,804	499,355
Due from Regional Governments	862,156	799,420
	<u>\$ 3,078,837</u>	<u>\$ 2,823,041</u>

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2017

3. Investments

	<u>2017</u>	<u>2016</u>
Investments consist of:		
(average rate of return 1.90% (2016 - 1.96%))		
Municipal Finance Authority	\$ 421,480	\$ 417,415
Business Investment Savings Account	13,749,955	14,024,987
Bank and Credit Union notes & deposits	220,857,599	204,839,084
Provincial Government Notes	9,823,905	-
	<u>\$ 244,852,939</u>	<u>\$ 219,281,486</u>

4. Due to governments

	<u>2017</u>	<u>2016</u>
Due to Federal Government	\$ 8,206,417	\$ 4,639,409
Due to Provincial Government	1,378,393	1,333,975
Due to Regional Governments	6,638,396	8,121,726
	<u>\$ 16,223,206</u>	<u>\$ 14,095,110</u>

5. Restricted revenues

Restricted revenues are comprised mainly of Development Cost Charges that are collected to pay for the general capital and utility expenses due to development. In accordance with the Community Charter, these funds are deposited into separate accounts. When the related expenses are incurred, the Development Cost Charges are then recognized as revenue.

	<u>2017</u>	<u>2016</u>
Development cost charges		
Water	\$ 1,605,991	\$ 1,190,304
Sewer	1,860,318	1,252,724
Drainage	1,204,559	896,306
Roads	3,450,469	1,182,547
Parks	11,111,549	9,532,974
	<u>19,232,886</u>	<u>14,054,855</u>
Restricted donations and other	3,312,051	3,218,682
Community amenity contribution	476,116	464,097
Developer parkland reserve contributions	271,397	266,337
	<u>\$ 23,292,450</u>	<u>\$ 18,003,971</u>

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2017

5. Restricted revenues, continued

Development cost charges:

In accordance with section 569 of the Local Government Act, 2015 Annual Development Cost Charges include the following, reported for each purpose under section 559 (2) and (3) for which the local government imposes the Development Cost Charges in the applicable year:

- i. The amount of development cost charges received;
- ii. The expenditures from the development cost charge reserve funds;
- iii. The balance in the development cost charge reserve fund at the start and at the end of the applicable year;
- iv. Any waivers and reductions under section 533 (2).

	Roads	Parks	Water	Sewer	Drainage	Total
Balance, Beginning of year	\$ 1,182,547	9,532,974	1,190,304	1,252,724	896,306	\$ 14,054,855
Add:						
Interest Income	43,599	194,277	26,315	29,296	19,770	313,257
Dev Cost Charges collected	2,653,332	1,397,773	1,634,301	1,386,324	1,152,039	8,223,769
Deduct:						
Acquisition of tangible capital assets	429,009	13,475	1,244,929	808,026	863,556	3,358,995
Balance, End of year	<u>\$ 3,450,469</u>	<u>11,111,549</u>	<u>1,605,991</u>	<u>1,860,318</u>	<u>1,204,559</u>	<u>\$ 19,232,886</u>
DCC Waivers in 2017 (Bylaw 8053)	\$ 2,875	1,725	1,916	1,629	1,246	\$ 9,390

6. Deferred revenues

	2017	2016
Prepaid taxes	\$ 16,050,996	\$ 16,202,091
Contributions for future use	1,965,123	2,026,201
Memberships, fees and other revenues	5,053,300	5,696,707
	<u>\$ 23,069,419</u>	<u>\$ 23,924,999</u>

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2017

7. Long-term debt

The District finances certain tangible capital acquisitions through the Municipal Finance Authority in accordance with the Community Charter. The District makes payments to sinking funds related to its debt. Sinking fund balances, managed by the Municipal Finance Authority, are netted against related long-term debt.

Debt principal is reported net of sinking fund balances. The District carries no debt for others. The total debt issued and outstanding, net of sinking fund balance as at December 31, 2017 was \$39,824,109 (2016 - \$42,658,482).

Future payments on net outstanding debt over the next five years and thereafter are as follows:

<u>Year</u>	
2018	3,817,055
2019	2,761,744
2020	2,761,744
2021	2,761,744
2022	2,761,744
Thereafter	<u>42,344,803</u>
Principal and interest payments	57,208,834
Amount representing interest	<u>(17,384,725)</u>
Total debt owing	<u><u>\$ 39,824,109</u></u>

The District paid \$2,158,198 (2016 - \$2,218,149 net of interest capitalized) in interest on long-term debt during the year. Interest rates on long-term debt range from 2.20% to 5.77%.

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2017

8. Post-employment benefits

As per the terms of the various Collective Agreements and compensation policies, the District provides its employees with sick days and certain employee benefits on termination and retirement. These include service severance pay based on years of service and a full year's vacation entitlement in the year of retirement.

The District uses an actuarial valuation to determine the estimated value of post-employment benefits. The most recent full actuarial valuation was completed as at December 31, 2017 and has been updated to December 31, 2017.

	2017	2016
Accrued benefit obligation:		
Balance, beginning of year	\$ 10,103,500	\$ 10,018,302
Current service cost	820,439	809,906
Interest Cost	342,469	322,035
Benefits paid	(1,004,613)	(851,274)
Actuarial (gain) loss	544,108	(195,469)
Balance, end of year	<u>\$ 10,805,903</u>	<u>\$ 10,103,500</u>

Actuarial gains and losses are amortized over 8 - 10 years, being the expected average remaining service period of the related employee group, commencing the year after the gain or loss arises.

	2017	2016
Accrued benefit obligation:		
Liability, end of year	\$ 10,805,903	\$ 10,103,500
Unamortized actuarial (gain)	(616,036)	(118,461)
Other employee benefit liabilities	87,300	85,250
Accrued benefit liability, end of year	<u>\$ 10,277,167</u>	<u>\$ 10,070,289</u>

The significant actuarial assumptions used in estimating the District's accrued benefit obligation are as follows:

	2017	2016
Discount rate	2.90%	3.30%
Expected future inflation rates	2.50%	2.50%
Expected wage increases	2.58 - 4.63%	2.58 - 4.63%

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2017

9. Tangible capital assets

Cost	Balance at December 31, 2016		Additions	Disposals	Balance at December 31, 2017	
Land	\$	152,356,792	\$ 29,816,007	(250,648)	\$	181,922,151
Buildings		144,397,810	54,574,798	(2,538,494)		196,434,114
Furniture, Equipment and vehicles		-	2,722,259	(1,537,814)		-
Roads		38,110,158	20,742,026	(2,206,525)		39,294,603
Water		212,047,114	7,686,514	(250,267)		230,582,615
Sewer		120,649,769	1,667,159	(70,347)		128,086,016
Drainage		65,024,060	2,980,135	(51,013)		66,620,872
Library Collection		109,167,795	570,161	(575,059)		112,096,917
Assets Under Construction		4,390,954	(51,664,598)			4,386,056
Total	\$	917,076,216	\$ 69,094,461	\$ (7,480,167)	\$	978,690,510

Accumulated depreciation	Balance at December 31, 2016		Depreciation for the year	Disposals	Balance at December 31, 2017	
Land	\$	32,972,293	\$ 1,927,097	(178,582)	\$	34,720,808
Buildings		69,155,812	3,545,581	(2,538,494)		70,162,899
Furniture, Equipment and vehicles		-	2,615,606	(1,406,981)		-
Roads		22,666,373	5,055,411	(2,007,898)		23,874,998
Water		96,021,987	1,405,889	(241,782)		99,069,500
Sewer		25,965,924	922,224	(59,099)		27,130,031
Drainage		27,774,466	1,304,563	(29,081)		28,637,591
Library Collection		39,893,658	399,244	(499,874)		41,169,140
Assets Under Construction		3,096,808	-	-		2,996,178
Total	\$	317,547,321	\$ 17,175,615	\$ (6,961,791)	\$	327,761,145

	Net book value, December 31, 2016		Net book value, December 31, 2017	
Land	\$	119,384,499	\$	147,201,343
Buildings		75,241,998		126,271,215
Furniture, Equipment and vehicles		-		-
Roads		15,443,785		15,419,605
Water		116,025,127		131,513,115
Sewer		94,683,845		100,955,985
Drainage		37,249,594		37,983,281
Library Collection		69,274,137		70,927,777
Assets Under Construction		1,294,146		1,389,878
Total	\$	599,528,895	\$	650,929,365

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2017

9. Tangible capital assets, continued

a) Contributed tangible capital assets

Contributed tangible capital assets have been recognized at fair market value at the date of contribution. The value of contributed assets received during the year is as follows:

	2017	2016
Land	\$ 24,375,300	\$ 475,000
Roads	839,927	942,801
Water	1,041,911	59,232
Sewer	209,429	53,221
Drainage	56,050	247,862
	<u>\$ 26,522,617</u>	<u>\$ 1,778,116</u>

b) Tangible capital assets disclosed at nominal value

Where an estimate of fair value can not be made, the tangible capital asset is recognized at a nominal value.

c) Write-down of tangible capital assets

The write-down of tangible capital assets during the year was \$nil (2016 - \$nil).

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2017

10. Accumulated surplus

a) The Operating fund is comprised of the following:

	<u>2017</u>	<u>2016</u>
Operating reserves:		
Working capital	\$ 2,569,294	\$ 2,684,294
Assessment appeal and property tax	3,473,000	3,473,000
Protective services emergency reserve	2,155,222	4,108,789
Future expenditures	2,215,977	1,977,966
Auto, fire and liability insurance	1,032,260	950,000
Recycling and sanitation stabilization	1,947,067	858,366
Community amenity contributions	11,388,734	8,566,159
Development stabilization reserve	5,796,794	4,718,835
District of North Vancouver Municipal Public Library	75,700	130,020
North Vancouver Recreation & Culture Commission	100,005	60,003
North Vancouver Museum and Archives	69,542	47,614
North Shore Emergency Management Office	76,119	93,883
Total operating reserves	<u>30,899,714</u>	<u>27,668,929</u>
Surplus contributed from:		
General municipal operations	4,589,986	4,924,105
Water utility operations	7,418,780	6,899,624
Sewer utility operations	18,137,727	12,809,583
District of North Vancouver Municipal Public Library	397,519	397,519
Total operating surplus	<u>30,544,012</u>	<u>25,030,831</u>
Equity in tangible capital assets	<u>611,105,832</u>	<u>556,870,990</u>

b) The Reserve fund is comprised of the following:

Land opportunity	9,565,191	3,260,276
New capital and innovation	3,736,015	4,653,336
Infrastructure replacement	26,032,888	21,646,617
Local improvement	3,872,096	3,849,374
Equipment replacement	11,144,649	10,885,645
Public art	351,562	394,541
Trails	143,267	140,596
Traffic management	2,492	2,445
Total reserve funds	<u>54,848,160</u>	<u>44,832,830</u>

c) The Committed Capital fund is comprised of the following:

Land and improvements	1,935,744	2,329,458
Buildings	6,396,832	5,911,178
Furniture, equipment and vehicle	5,566,562	8,810,776
Roads	7,515,533	12,030,237
Water	1,855,528	1,240,282
Sewer	685,748	1,769,696
Drainage	3,042,263	1,267,203
Future major repair and maintenance	6,081,850	6,706,599
Other	664,652	546,772
Total capital funds	<u>33,744,712</u>	<u>40,612,201</u>
Accumulated surplus	<u>\$ 761,142,430</u>	<u>\$ 695,015,781</u>

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2017

11. Taxation

In addition to levying and collecting property tax for municipal purposes, the District is required to levy and collect taxes on behalf of other jurisdictions.

	2017 Budget	2017 Actual	2016 Actual
Gross taxes levied on property	\$ 167,341,595	\$ 168,293,046	\$ 159,139,606
Deduct:			
Taxes levied and collected on behalf of other jurisdictions			
Province of B.C. – school taxes	56,734,506	56,878,995	52,659,357
Translink	12,446,164	12,478,552	11,793,289
B.C. Assessment	2,309,938	2,313,839	2,132,834
GVRD	2,077,533	2,080,154	1,908,237
Municipal Finance Authority	9,792	9,807	7,320
	<u>73,577,933</u>	<u>73,761,347</u>	<u>68,501,037</u>
Add:			
Payment in lieu of taxes	3,804,600	3,699,203	3,753,784
Net taxes for municipal purposes	<u>\$ 97,568,262</u>	<u>\$ 98,230,902</u>	<u>\$ 94,392,353</u>

12. Expenses by object

Expenses by object were comprised of the following:

	2017 Budget	2017 Actual	2016 Actual
Salaries and benefits	\$ 79,570,523	\$ 78,324,550	\$ 77,194,993
Goods and materials	4,524,975	5,623,635	5,059,946
Building and grounds	11,820,451	8,044,195	8,776,580
Equipment costs	4,394,879	4,032,332	3,393,310
Service costs	688,754	673,462	624,081
Administrative costs	13,835,309	11,425,335	10,316,984
Contract services	45,011,498	46,533,198	42,750,757
Grants	1,779,135	1,856,679	1,786,692
Debt interest	2,190,189	2,035,272	1,918,006
Depreciation	-	17,175,615	15,885,125
	<u>\$ 163,815,713</u>	<u>\$ 175,724,273</u>	<u>\$ 167,706,474</u>

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2017

13. Commitments and contingencies**a) Contingent liabilities**

The District, as a member of the Greater Vancouver Regional District, the Greater Vancouver Sewerage and Drainage District and the Greater Vancouver Water District, is jointly and severally liable for the net capital liabilities of these Districts. Any liability which may arise as a result will be accounted for in the period in which the required payment is made.

b) Pension liability

The District and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2016, the plan has about 193,000 active members and approximately 90,000 retired members. Active members include approximately 865 contributors from the District.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as of December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, \$1,927 million was transferred to the rate stabilization account and \$297 million of the surplus ensured the required contribution rates remained unchanged. The next valuation will be as at December 31, 2018, with results available in 2019. Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the plan.

The District paid \$6,206,592 (2016 - \$6,432,494) for employer contributions to the plan in fiscal 2017.

c) Third party claims and property tax appeals

Several claims have been initiated against the District in varying or unspecified amounts. In addition, several property tax appeals have been filed with BC Assessment and are pending at December 31, 2017. Any amounts payable in addition to the accrued amounts, if any, arising from the claims and the appeals will be recorded in the year in which the amount is determinable. Reserves have been established to fund potential additional unfavourable results.

d) Insurance

In the ordinary course of business, claims are asserted or made against the District, and the District is currently involved in various legal actions. The outcome of these actions cannot be determined at this time. A provision has been made in the accounts for any possible unfavourable outcome of these actions. The amount of any loss in excess of the provision and insurance coverage will be recorded when determinable.

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2017

13. Commitments and contingencies, continued**e) Contractual obligations**

The District has entered into an agreement with a facility manager to manage a recreational facility for a period of 5 years commencing September 1, 1998 and renewable at the option of the facility manager for further 5-year terms to August 31, 2048. As part of the agreement the District has committed to the payment of 2,800 hours of facility rental for each year ended August 31st. For the year ended December 31, 2017, the District's liability is estimated at \$559,774. For succeeding years, this amount will be adjusted by any change in the Vancouver average all-in consumer price index for the previous year.

f) Municipal Finance Authority demand notes

The District issues the majority of its debt instruments through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds is withheld by the Municipal Finance Authority as a debt reserve deposit. The District also executes demand notes in connection with each debenture whereby the District may be required to lend certain amounts to the Municipal Finance Authority. Demand notes have been executed in the amount of \$1,493,941 (2016 - \$1,493,941). These demand notes are contingent in nature and are therefore not recorded as liabilities.

14. Performance deposits

In addition to cash deposits, the District is holding irrevocable Letters of Credit in the amount of \$60,029,930 (2016 - \$39,447,487), which were received from depositors to ensure their performance of works to be undertaken within the District. These amounts are not reflected in these financial statements.

15. Segment disclosures

The District has adopted a basis of segmentation that reflects the different accountability and control relationships between itself and a number of external entities that deliver municipal services on its behalf. The results of operations of the external entities are presented on a 100% basis to disclose the entire cost of providing the service with the District's municipal share shown separately in the narrative.

a) Water and Sewer and Drainage Utilities

The services for the Water and Sewer & Drainage Utilities were established by Bylaws 2279 and 6656 respectively. Utilities are operating self-funding entities based on a fee for service model. The District collected \$49,008,400 (2016 - \$46,963,104) in fees for the provision of water and sanitation services.

b) District of North Vancouver Municipal Public Library

The District of North Vancouver Municipal Public Library (Library) was established under the Library Act of British Columbia in 1963. The Library is governed by a Board of Trustees appointed by Council. The Library operation is entirely funded by the District of North Vancouver. In 2017, the District's contribution to library services was \$5,996,607 (2016 - \$5,713,134).

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2017

15. Segment disclosures, continued**c) North Vancouver Recreation & Culture Commission**

The North Vancouver Recreation & Culture Commission (NVRC) was established under an agreement between the District and the City of North Vancouver in 1970. The agreement was approved as Bylaw 4044 which enacts the structure of NVRC. The NVRC operation is funded by both municipalities based on an allocation formula which approximates facility usage by the residents. In 2017, the District's net contribution to recreation was \$9,887,596 (2016 - \$8,921,319).

d) North Vancouver Museum and Archives Commission

The North Vancouver Museum and Archives Commission (M & A) was established by agreement between the District and City of North Vancouver in 1995. The agreement created a joint civic properties commission to serve as a custodian of both municipalities' cultural, archival and museum collection. The M & A operation is funded equally by both municipalities. In 2017, the District's net contribution to museum and archive services was \$541,566 (2016 - \$524,325).

e) North and West Vancouver Emergency Program

The North and West Vancouver Emergency Program, commonly known as the North Shore Emergency Management (NSEM), was established under the Emergency Program Act in 1988. The agreement between the Districts of North Vancouver and West Vancouver and the City of North Vancouver was approved as Bylaw 6093. The NSEM is funded by all three municipalities in proportion to their population as determined by census. In 2017, the District's net contribution to emergency preparedness was \$409,711 (2016 - \$414,661).

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2017

15. Segment disclosures, continued

Statement of Segmented Operations:

	Revenues	Expenses				Annual Surplus (Deficit)
		Salaries & Benefits	Other Expenses	Depreciation	Total	
Municipal Operation	\$ 158,463,062	\$ 56,726,720	\$ 40,376,707	\$ 12,914,328	110,017,755	\$ 48,445,307
Utilities	49,588,748	5,533,971	28,497,229	3,718,044	37,749,244	11,839,504
Library	6,489,880	4,444,873	1,345,086	537,874	6,327,833	162,047
NVRC	27,858,899	19,277,507	6,685,345	-	25,962,852	1,896,047
M & A	1,242,772	783,435	415,483	-	1,198,918	43,854
NSEM	906,589	648,541	271,474	11,139	931,154	(24,565)
Recycling	30,239	27,320	2,919	-	30,239	-
Eliminations	<u>(2,729,267)</u>	<u>(9,117,817)</u>	<u>2,629,865</u>	<u>(5,770)</u>	<u>(6,493,722)</u>	<u>3,764,455</u>
2017	<u>\$ 241,850,922</u>	<u>\$ 78,324,550</u>	<u>\$ 80,224,108</u>	<u>\$ 17,175,615</u>	<u>\$ 175,724,273</u>	<u>\$ 66,126,649</u>
2016	<u>\$ 206,160,925</u>	<u>\$ 77,194,993</u>	<u>\$ 74,626,356</u>	<u>\$ 15,885,125</u>	<u>\$ 167,706,474</u>	<u>\$ 38,454,451</u>

District of North Vancouver
Notes to Consolidated Financial Statements
December 31, 2017

16. Budget figures

The operating and capital budget figures, presented on a basis consistent with that used for actual results, were approved by Council as the 2017 - 2021 Financial Plan Approval Bylaw No. 8214. Depreciation was not included on development of the budget and, as such, has not been included. The chart below reconciles the approved budget to the budget figures reported in these financial statements.

	Budget
Revenues	
Operating budget	\$ 244,557,503
Capital budget	19,631,389
Total revenue per approved budget	264,188,892
Less:	
Transfers from other funds	(51,468,674)
Inter-agency eliminations	633,954
Total revenues, as reported	<u>213,354,172</u>
Expenses	
Operating budget	214,979,771
Capital budget	<u>49,209,121</u>
Total expenses per approved budget	264,188,892
Less:	
Transfers to other funds	(58,475,217)
Inter-agency eliminations	(322,689)
Capital expenses, including major repair and maintenance	(49,209,121)
Debt principal repayment	(1,842,693)
Operating repair and maintenance funded as capital expenses	<u>9,476,541</u>
Total expenses as reported	<u>163,815,713</u>
Annual surplus, per Consolidated Statement of Operations	<u><u>\$ 49,538,459</u></u>

Council approved an amended budget Bylaw 8253 on December 4, 2017 which increased approved funding for various capital projects funded from reserves and surplus in the amount of \$3,856,000.

17. Comparative figures

Certain 2016 comparative figures have been reclassified to conform with the financial statement presentation adopted in the current year.

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 5(4)
AS AT DECEMBER 31, 2017

Schedule of Guarantees and Indemnity Agreements

A Schedule of Guarantees and Indemnity Payments has not been prepared because this organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(a)
AS AT DECEMBER 31, 2017

Schedule of Remuneration and Expenses - Elected Officials

		Remuneration*	Expenses
Bassam, Roger	COUNCILLOR	44,504	3,159
Bond, Mathew	COUNCILLOR	43,123	1,896
Hanson, James A.	COUNCILLOR	44,111	2,374
Hicks, Robin D.	COUNCILLOR	43,123	4,573
MacKay-Dunn, Doug	COUNCILLOR	43,314	-
Muri, Lisa A.	COUNCILLOR	43,111	-
Walton, Richard S.B.	MAYOR	102,821	13,102
Total		<u>\$ 364,107</u>	<u>\$ 25,104</u>

*Remuneration includes non-taxable allowance of 1/3 of total

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2017

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Adamson,Thomas	\$ 96,500	\$ 21,380	\$ 117,880	\$ 59
Aiello,Massimo	68,947	8,733	77,680	0
Alexander,Chris Scott	117,064	10,715	127,779	346
Allan,Darron	112,438	8,334	120,772	0
Anderson,Claire	68,874	6,940	75,814	448
Andrews,Michael	113,539	10,720	124,259	730
Arbeider,Gary M	88,794	5,148	93,942	0
Ashley,Trevor	93,227	4,463	97,690	0
Bahari,Rod	96,515	10,995	107,510	0
Ballard,Raymond	98,867	10,955	109,822	0
Barabash,Brock	94,864	8,682	103,546	0
Barberis,Evan	86,212	2,820	89,032	420
Beckett,Douglas George M.	117,734	7,830	125,564	0
Bell,Andrew	125,055	3,495	128,550	0
Bennett,Chris	92,833	4,791	97,624	0
Bertrand,Gerry	81,817	3,502	85,319	514
Bezurova,Karin	75,993	1,865	77,858	2,028
Bittel,Rebecca Ann	95,116	1,261	96,377	3,320
Bittel,Rita	128,710	3,646	132,356	1,696
Blackett,Damon	91,645	7,236	98,881	0
Blackett,Dax	95,438	6,378	101,816	0
Blackmon,Michael	86,068	68,038	154,106	0
Bledsoe,Christopher M.	93,266	14,384	107,650	0
Boase,Richard James	114,758	8,671	123,429	1,345
Bolton,Ian	96,515	34,890	131,405	142
Boniface,Rod	93,706	12,943	106,649	0
Bonneville,James Guy	133,816	10,014	143,830	32
Borowik,Monika	78,890	5,073	83,963	0
Bowness,Richard	77,697	6,425	84,122	0
Bradshaw,Shawn	60,128	24,718	84,846	0
Breakey,Charles Conrad	95,619	4,822	100,441	0
Brick,Linda Juul	106,453	15,511	121,964	5,360
Bridger,Stephen	129,106	4,441	133,547	1,131
Brondgeest,Joffre	74,913	3,794	78,707	70
Browne,Jeffrey	106,389	4,062	110,451	395
Bryans,David Anthony John	85,979	4,122	90,101	4,189
Burdett,Kyle	93,706	18,770	112,476	0
Busst,Douglas	74,312	4,263	78,575	637

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2017

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Butler, Kevin	117,748	6,147	123,895	0
Byrom, Christopher	105,965	4,678	110,643	0
Cadwell, Shane	97,776	14,067	111,843	0
Calico, Lenia	84,126	1,720	85,846	1,290
Cappellini, Dennis	96,515	6,668	103,183	0
Carmichael, Randy Don	116,237	7,540	123,777	0
Carmichael, Trevor	61,362	24,732	86,094	0
Carnaby, Anthony	102,837	6,331	109,168	0
Carnie, Glenford	93,623	6,806	100,429	0
Carroll, Shaun	141,527	8,828	150,355	790
Chan, Raymond W	74,030	2,163	76,193	630
Chevallier, Nicola	128,838	8,819	137,657	3,018
Chiesa, Fabio	105,533	3,095	108,628	0
Chilton, Rory	24,734	73,470	98,204	0
Cifarelli, Daniel	79,145	5,340	84,485	0
Ciolfi, Matthew	93,692	35,129	128,821	0
Clarke, Angele	72,150	5,842	77,992	1,707
Clarke, Michael	91,195	13,544	104,739	4,059
Counihan, Brian	116,554	2,408	118,962	2,100
Critoph, James	75,720	2,660	78,380	77
Crombie, Mary Charlotte	128,710	3,646	132,356	2,962
Dal Santo, Sarah	117,064	2,553	119,617	3,114
Dales, David	101,784	12,578	114,362	593
Danyluk, Richard B.	141,745	8,836	150,581	3,004
Dapavo, Steven M.	117,729	15,156	132,885	0
Davidson, Graham Stewart	55,803	33,793	89,596	566
Davies, Ian I.D.	79,483	4,372	83,855	0
Davis, Lawrence	128,783	6,990	135,773	1,638
Dear, Mark	98,284	15,722	114,006	0
Derban, Dwayne	117,519	5,288	122,807	0
Dercole, Fiona	110,172	4,111	114,283	1,100
DesLauriers, Paul	92,924	12,678	105,602	0
Desrochers, David	141,527	7,036	148,563	976
Deutscher, Darcy	93,696	14,063	107,759	0
Devine, Shane	76,098	1,920	78,018	1,186
Dickie, Craig	98,169	13,512	111,681	0
Dickson, Matthew Paul	117,729	11,684	129,413	0

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2017

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Dohmeier, Richard	97,381	4,040	101,421	76
Drugge, Carolyn	106,389	4,077	110,466	142
Durnin, Andrew	113,775	10,699	124,474	3,307
Dwyer, Brett	142,704	8,895	151,599	51
Eberts, Michael	82,812	9,348	92,160	0
Edmonds, Trevor	102,048	14,861	116,909	59
Escudero, Manuel	82,360	11,905	94,265	118
Ewart, Jared	81,740	2,596	84,336	0
Exley, Jonathan G.	85,038	1,878	86,916	1,061
Falso, Danny	103,965	6,375	110,340	0
Feaver, Aaron	63,628	14,890	78,518	0
Ferguson, Scott	106,401	6,442	112,843	195
Feters, Raffi	94,176	2,260	96,436	2,185
Fidanza, Dave	67,442	36,496	103,938	0
Fletcher, Glen	83,856	13,376	97,232	0
Flynn, Thomas	82,131	3,453	85,584	48
Fong, Kent	117,064	4,303	121,367	0
Foston, Michael	93,706	5,346	99,052	0
Foth, Nicole	78,207	1,469	79,676	1,078
Foy, John	64,464	54,742	119,206	0
Frisk, Michael Robert	78,815	8,912	87,727	351
Frizzell, Scott	94,616	7,554	102,170	0
Furrer, Frederik Jozef	82,950	20,475	103,425	0
Gaudette, Bradley	105,322	16,384	121,706	3,283
Gerela, Ted	117,748	8,407	126,155	0
Giannone, Frank	63,419	22,348	85,767	70
Gibson, Christine Roberta	78,314	1,967	80,281	0
Gill, Jaskaran	128,230	15,021	143,251	2,720
Girard, Carolyn	92,626	2,297	94,923	2,575
Gonev, Christopher G	117,064	10,723	127,787	555
Gordon, James	141,527	7,936	149,463	3,159
Gosling, Blair	95,604	13,975	109,579	0
Gowans, Tracy	93,184	5,301	98,485	2,928
Gowans, W. Keiller	88,881	5,982	94,863	195
Granander, John	100,984	17,227	118,211	0
Grant, Charlene Marie B.	197,593	13,862	211,455	801

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2017

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Grieder,Merrick	76,293	21,120	97,413	115
Guppy,Tamsin Wendy Frances Sue	96,715	6,558	103,273	0
Gwozd,Dale Gerrard	93,197	5,056	98,253	0
Haboly,Jennifer	81,389	1,067	82,456	310
Haggard,Steve	106,509	8,054	114,563	2,366
Haig,Andrew W.	91,645	8,860	100,505	0
Haines,Matthew	96,515	12,211	108,726	305
Hamilton,Jonathan Corey	88,833	11,434	100,267	0
Hann,Mike	64,910	28,321	93,231	32
Harris,Brian	93,696	9,158	102,854	0
Hartford,Michael A.	110,345	4,399	114,744	612
Haugen,Cynthia	81,885	2,064	83,949	75
Heinrich,Krista	76,285	2,418	78,703	3,285
Hibbard,David Robert	117,388	9,845	127,233	218
Hicks,Gillian Abigail	96,504	19,741	116,245	0
Hightower,John Weldon	82,375	25,270	107,645	70
Horsfield,David C.	77,728	3,525	81,253	85
Horsfield,Wesley	67,077	12,027	79,104	48
Horton,Louise	81,573	3,556	85,129	23
Hoskin,Chris L.	77,064	5,085	82,149	523
Hotzak,Steven	90,786	2,161	92,947	0
Hoverd,Aaron	93,692	11,694	105,386	0
Hudda-Musani,Femida	71,136	7,798	78,934	1,075
Humphries,Matthew Thomas	117,748	6,361	124,109	0
Hunter,Randy Michael	69,260	9,026	78,286	101
Hutchinson,Brian	136,827	10,883	147,710	11,925
Hutchinson,Robert James	73,760	2,778	76,538	0
Ingimundson,Brad	96,515	5,750	102,265	0
Iorio,Elio	129,106	4,549	133,655	3,215
Jensen,Lennart	141,527	8,836	150,363	0
Jivraj,Rozmeena	128,805	6,789	135,594	3,415
Johnson,David	103,366	12,344	115,710	59
Johnson,Jason	96,919	2,480	99,399	2,300
Johnston,Curtis	78,884	5,102	83,986	0
Johnstone,Ronald	96,500	15,995	112,495	0
Jorgenson,Jacqueline	76,776	3,865	80,641	517

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2017

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Joyce,Gavin Michael	215,925	40,107	256,032	783
Karimabadi,Al	117,569	4,408	121,977	1,676
Kehler,Matthew	64,247	14,522	78,769	180
Keks,Christopher	93,948	4,513	98,461	0
Kennedy,Wayne Hugh	151,822	17,353	169,175	1,836
Kerr,Ronald Bruce	81,282	11,102	92,384	0
Khan,Andrew	79,156	18,147	97,303	0
Khoshons,Kevan	113,447	2,633	116,080	3,356
Knowles,Chris James	61,224	16,288	77,512	0
Koenig,Ryan	96,062	10,496	106,558	0
Kramer,Gunter	118,266	9,864	128,130	1,044
Kriel,Marque	96,515	9,121	105,636	0
Kyle,John Stewart	63,258	18,879	82,137	48
Laforet,Chad	119,677	5,822	125,499	0
Lam,Annie	78,322	3,041	81,363	911
Lancaster,Tom	115,267	2,437	117,704	111
Langley,Michael	93,692	8,849	102,541	0
Larsen,Kathleen Janet	40,172	37,968	78,140	0
LaSalle-Lowe,Adrian	96,515	12,728	109,243	0
Lascu,Lance	100,162	12,576	112,738	0
Law,Duncan	96,409	9,568	105,977	148
Law,Ian	78,322	5,478	83,800	930
Lazarski,Marty	93,692	11,849	105,541	0
Leamont,Todd	86,576	3,814	90,390	0
Leavold,Brian Russell	53,099	26,419	79,518	0
Lee,Ho Leung	76,881	4,353	81,234	0
Letford,Ian	79,052	7,665	86,717	0
Little,Christopher Brett	110,516	22,766	133,282	0
Lu,Vincent	105,214	7,224	112,438	0
Lucks,Shaun Vincent	116,764	9,569	126,333	260
Lunn,Suzanne C.	73,725	2,440	76,165	552
Lussier,Luc	76,881	4,639	81,520	0
Macaulay,Mark	67,372	10,435	77,807	144
Mah,Gary B.	81,693	3,901	85,594	1,084
Malcolm,Scott	92,624	7,647	100,271	0
Mangat,Gurinder	75,651	1,196	76,847	1,912

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2017

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Martin,John	61,446	17,304	78,750	0
Marut,Alicia	75,193	2,641	77,834	105
Maskall,Wayne M	116,646	10,536	127,182	0
Mason,Dorit	32,537	150,653	183,190	0
Mason,Lucia G	85,155	2,759	87,914	2,933
Massie,Colin F.	61,337	28,103	89,440	70
Mastandrea,Bert	64,713	25,540	90,253	70
Mattarollo,Paolo	96,515	11,223	107,738	823
Mauboules,Annie	106,176	3,201	109,377	527
Mawdsley,Angela	73,613	9,136	82,749	899
Mayer,Jeff	98,290	11,459	109,749	0
McCarthy,Trisha	86,540	2,309	88,849	607
McKay,Sean Blair	96,515	4,314	100,829	0
McLean,Shane	104,827	5,387	110,214	0
McMurray,Ryan	95,442	5,409	100,851	782
Merilees,Andrew	61,864	14,685	76,549	0
Milburn,Daniel	182,435	30,312	212,747	1,433
Milek,Alexander Chester	96,716	2,435	99,151	0
Miller,William Todd	113,096	7,267	120,363	0
Mills,Timothy Michael	89,362	35,958	125,320	0
Minichiello,Delaney	74,347	4,402	78,749	0
Montecalvo,Tony	61,898	62,053	123,951	0
Moreau,John	106,389	4,008	110,397	1,295
Morgan,Trevor James	117,729	9,148	126,877	450
Moxon,Erin	102,291	2,864	105,155	390
Murray,Blair Alexander	117,729	4,720	122,449	0
Nassichuk,Erika M.	96,458	4,482	100,940	2,281
Nedergard,Gary U.	117,116	6,523	123,639	0
Nevill,Ralph	74,212	3,077	77,289	5,268
Nguyen,Lee	78,322	2,664	80,986	0
Nielsen,Dave	67,676	13,033	80,709	0
Nikas,Danny	115,144	4,427	119,571	0
Nobbs, Lee V.F.	117,748	5,612	123,360	0
Nordman,Derek	93,692	13,766	107,458	2,633
O'Donnell,Christopher	98,847	3,185	102,032	1,305
Ono,Steve	158,589	9,193	167,782	3,710
Osato,David	95,501	7,502	103,003	0

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2017

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
O'Sullivan,Paul	61,199	19,613	80,812	0
Ovington,Chris	93,692	10,677	104,369	0
Pakulak,Paul Anthony	113,098	21,177	134,275	0
Palmer,Derek	81,126	21,360	102,486	0
Pante,Mario	96,504	16,574	113,078	0
Parr,Richard	148,636	9,038	157,674	4,630
Pasko,David	82,894	9,921	92,815	1,496
Paton,Jennifer Lynn	138,058	4,643	142,701	13
Pavlovic,Ivan	83,917	2,874	86,791	0
Penman,Carla Lorraine	117,734	16,068	133,802	0
Penman,Victor	184,151	18,322	202,473	3,002
Peters,Casey	96,746	3,056	99,802	658
Piercy,Jim	99,220	2,364	101,584	1,324
Postle,Gordon Robert	88,844	2,857	91,701	1,836
Pryce,Robert	93,696	5,859	99,555	0
Reed,Tyler	82,365	6,154	88,519	0
Rendek,Karen	80,632	2,383	83,015	555
Reynolds,Jared	74,194	5,750	79,944	0
Richardson,Rick	72,316	3,092	75,408	943
Ridley,Scott	86,595	11,423	98,018	70
Roberts,Alan Edward	117,748	13,352	131,100	0
Roberts,Gregory Alan	117,734	13,165	130,899	453
Roberts,John David	93,142	6,958	100,100	0
Roberts,Mike	96,515	8,905	105,420	0
Robinson,Andrew	73,014	5,996	79,010	0
Rogers,Susan	141,569	9,336	150,905	834
Ronaghan,Clay L.	74,485	2,287	76,772	534
Rooney,Sean	118,230	7,707	125,937	219
Rose,Douglas	112,736	10,263	122,999	0
Rucci,Cristina	96,715	2,808	99,523	791
Ruggenberg,Hendricus	74,526	2,648	77,174	0
Ryder,Janine	113,321	6,736	120,057	699
Sabersheikh,Yasaman	81,321	348	81,669	0
Saely,Matthew	93,706	10,560	104,266	0
Samaridis,Dimitri	91,328	2,948	94,276	0
SamudaPoitras,Monica	106,389	3,177	109,566	970

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2017

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Sanford,Shane W	75,607	13,452	89,059	0
Schembri,Al	66,536	20,774	87,310	48
Schmaler,Oliver	96,515	8,960	105,475	0
Schofield,Mathew	117,818	10,667	128,485	0
Scott,Laird	72,619	5,119	77,738	0
Senior,Michael	141,527	8,836	150,363	1,619
Shad,Ben	117,476	6,054	123,530	441
Shepherd,Brent	93,696	10,315	104,011	0
Shulman,Jon	85,786	2,090	87,876	2,978
Simkin,Louise	77,640	3,472	81,112	558
Slazyk,Joanne	84,798	3,309	88,107	1,760
Slee,Graeme Christopher	110,218	15,088	125,306	0
Smele,Rodney	74,208	35,320	109,528	70
Smiley,Stephanie	79,175	3,389	82,564	310
Smith,Grant James	116,116	4,882	120,998	0
Smith,Kolton	59,301	23,709	83,010	175
Snelling,Bradley	91,257	2,217	93,474	1,501
So,Daniel	86,820	1,951	88,771	2,504
Sobolewski,Mark Henry	114,186	5,492	119,678	0
Soltan,Jan	71,892	19,823	91,715	0
Stalham,Lisa	81,273	9,501	90,774	3,223
Steady,Brent W.	117,748	8,454	126,202	0
Stevenson,Craig W.	91,207	8,033	99,240	0
Stewart,Alan	82,156	2,893	85,049	80
Stewart,Ryan	96,500	20,673	117,173	0
Stokes,James R.	79,695	12,346	92,041	0
Storm,Kyler	75,201	1,869	77,070	210
Stuart,David Charles	269,849	19,029	288,878	10,827
Sutherland,Doug	106,116	2,416	108,532	0
Svendsen,Ryan	92,660	8,945	101,605	0
Tarling,Russell George	59,943	19,575	79,518	0
Tarr,Sean Fraser	96,515	6,767	103,282	0
Taylor,Gus	93,049	4,005	97,054	0
Taylor,Theran	64,722	16,188	80,910	254
te Boekhorst,Michael	81,856	3,328	85,184	57
Thom,Jeremy	61,668	16,221	77,889	244
Thompson,James	93,706	12,475	106,181	0
Thompson,Tyler	107,340	5,427	112,767	2,011

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2017

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Thomson,Janice Marjorie	79,519	2,017	81,536	60
To,Alice	93,184	3,801	96,985	4,021
Toland,Michael	117,533	15,717	133,250	798
Tucker,Mary-Lee	89,721	2,146	91,867	3,188
Tukutau,Mumui	72,054	65,949	138,003	0
Turenne,Brandon	87,640	20,847	108,487	0
Urie,Colin	104,154	3,212	107,366	1,142
Van Duynhoven,Christopher	93,706	25,931	119,637	546
van Eck,Renee	106,389	4,077	110,466	930
Veitch,James	71,037	5,755	76,792	70
Veres,Darren	87,814	2,664	90,478	567
Villeneuve,Eric	104,053	3,068	107,121	455
Walker,Carol	117,064	3,503	120,567	60
Walker,Nathan	114,903	2,464	117,367	1,382
Walker,Saira	156,144	9,372	165,516	2,619
Wardell,Andrew	172,035	9,312	181,347	4,588
Warner,Walter	119,677	9,117	128,794	2,481
Weatherstone,Howard	109,208	1,512	110,720	1,051
Weber,Christopher	70,792	18,140	88,932	70
Weber,James	58,625	22,313	80,938	0
Weinberger,Michael	45,921	31,247	77,168	0
Weisenbach,Ingrid	96,939	3,862	100,801	2,639
Welman,Mairi	141,527	3,916	145,443	0
Wergeland,Chris	117,748	11,444	129,192	0
Wiebe,Rodney	96,504	5,686	102,190	0
Wightman,Brad	93,706	8,041	101,747	0
Wilhelm,Erik	94,104	2,999	97,103	845
Wilson,Jason	96,504	8,097	104,601	0
Windsor,Cory A.	76,850	3,155	80,005	85
Wong,Hok	93,706	15,039	108,745	0
Woronchak,Kevin D.	120,275	6,023	126,298	0
Yard,David	95,170	15,477	110,647	0
Yeung,Andy	79,480	4,652	84,132	0
Young,Shirley	117,064	4,303	121,367	6,851

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(b) & (c)
AS AT DECEMBER 31, 2017

Schedule of remuneration and expenses - Employees

Employee Name	Base Salary	Other *	Total Remuneration	Employee Expenses
Zarft,Chelsea	73,806	1,401	75,207	1,450
Zhang,Kevin	78,208	2,063	80,271	916
Zhou,An	117,123	5,688	122,811	4,758
Zijadic,Svetlana	88,824	3,530	92,354	0
Zuckermann,Rachel	117,831	4,624	122,455	814
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Total Section 6(2)(b) over \$75,000	\$ 32,105,864	\$ 3,517,491	\$ 35,623,355	\$ 238,142
Section 6(2)(c) under \$75,000			19,730,943	
Total - Section 6(2)(b) and Section 6(2)(c)			<u>\$ 55,354,298</u>	

* Other - Includes retroactive pay, overtime, taxable benefits and other forms of remuneration which are not considered a part of an employees' base salary.

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 6(2)(d)
AS AT DECEMBER 31, 2017

Salary Reconciliation

Remuneration reported Sec 6(2)(a)	\$ 364,107
Remuneration reported Sec 6(2)(b) & (c)	<u>55,354,298</u>
	<u>55,718,405</u>

Add:

Salaries and Benefits	
District of North Vancouver Municipal Public Library	4,425,642
North Vancouver Recreation & Culture Commission	10,378,358
North Vancouver Museum & Archives Commission	331,714
North Shore Recycling Program	12,463
North and West Vancouver Emergency Program	312,597
CDNV benefits	13,988,224

Less:

2017/2016 salary accruals	(518,370)
2017 various liability top-ups	(189,138)
Salaries charged to capital accounts	(1,906,421)
Salary amounts charged to liability accounts	(1,641,707)
Employees employed by other entities included in 6(2) schedules not in financial statements	(567,181)
Capital overhead eliminated on consolidation, net of other adjustments	(2,020,036)

Salaries and benefits per consolidated financial statements note 12	<u>\$ 78,324,550</u>
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CORPORATION OF THE DISTRICT OF NORTH VANCOUVER

Statement of Financial Information

FIR Schedule 1, Section 6(7)(a)&(b)

AS AT DECEMBER 31, 2017

Statement of Severance Agreements

There was one severance agreement made between The Corporation of the District of North Vancouver and its non-unionized employees during the fiscal year 2017.

These agreements represent approximately 9 months of compensation based on the value of salary and benefits.

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2017

Schedule of payments to suppliers of goods and services

3730 Edgemont Boulevard Joint Venture	\$	61,000
4th Utility Inc		36,614
A R Mower & Supply Ltd		49,338
Abbarch Architecture Inc		114,306
Absolute Industrial Mechanical Ltd		28,448
Acushnet Canada Ltd		31,210
Advanced Pavement Technologies		49,028
Allied Plumbing, Heating & Air Condition		35,622
Andrew Sheret Limited		631,454
Arcteryx Equipment Inc		138,170
Arctic Arrow Powerline Group Ltd		27,383
Arrow Equipment Ltd		29,410
Asplundh Canada Inc		80,933
Associated Fire & Safety Inc		181,966
AstroTurf West Distributors Ltd		304,942
ATCO Structures & Logistics Ltd		52,883
ATS Traffic BC		87,318
B A Blacktop Ltd		5,767,391
B C Assessment Authority		2,321,144
B C Communications Inc		28,795
B&B Heavy Civil Construction Ltd		1,685,509
Badger Daylighting LP		29,150
Barcelos or 1056324 BC Ltd		30,189
Bartle & Gibson Co Ltd		53,131
Bartlett Tree Experts		100,856
BayRoot Landscaping		47,396
BC Hydro		1,981,246
BC Municipal Safety Association		41,088
BC Plant Health Care Inc		79,249
BCIT		27,684
Beretta Designs		38,824
BGC Engineering Inc		53,871
Blackburn Young Office Solution		49,186
Brandt Tractor Ltd		29,063
Bruno Colacone		110,048
BSM Technologies Ltd		41,320
Building Energy Solutions Ltd		38,375
Burley Boys Tree Service Ltd		334,937
Cam Clark Ford Lincoln Ltd		34,300

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2017

Schedule of payments to suppliers of goods and services

Canada MiniBins.com Ltd	88,812
Canadian Linen and Uniform Service	40,010
Canexus Chemicals Canada LP	213,822
Cansel Survey Equipment Inc.	28,803
Capilano Highway Services Company	70,880
Carleton Rescue Equipment	47,552
Carscadden Stokes McDonald Architects Inc	99,687
CAT Rental Store	118,113
CBRE Ltd	27,565
CDW Canada Inc	62,749
Cedar Crest Lands (BC) Ltd	47,125
CEG Management Inc	79,283
CES Engineering Ltd	75,500
Chevron Canada Ltd	628,179
The Corp of the City of North Vancouver	4,550,047
City of Surrey	230,711
City of Vancouver	42,088
Coastal Training Consultants Ltd	36,450
Coastal Utilities Solutions	90,695
Cobra Electric	592,104
Columbia Bitulithic	30,300
Combined Painting (1985) Ltd	32,670
Commander Warehouse Equipment Ltd	48,097
Commercial Aquatics	48,867
Commercial Truck Equipment - Surrey	38,654
Coral Engineering Limited	116,307
Coriolis Consulting Corp	39,776
Corix Water Products Limited Partnership	350,066
CPS (Canada) Inc	111,795
Crown Contracting Limited	44,372
CTM Design Services Ltd	28,131
Cubex Ltd	39,847
Cummins Western Canada	64,307
Custom Air Conditioning	147,142
Cyclone Diamond Products	39,319
Dams Ford Lincoln Sales Ltd	336,745
Dan Ex Contracting Ltd	34,272
Darwin Construction (Canada) Ltd	26,191
Davey Tree Expert Co of Canada Ltd	67,260
Dentons Canada LLP	25,574
Design Studio GH, LLC	48,976

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
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FIR Schedule 1, Sections 7(1)(a)&(b)
AS AT DECEMBER 31, 2017

Schedule of payments to suppliers of goods and services

Detail Pressure Washing Ltd.	50,493
DGBK Architects	29,696
Diamond Head Consulting Ltd	30,708
Diamond Head Tree Care Ltd	54,140
Diamond Pre Cast Concrete Ltd	37,626
Dick's Lumber	30,408
Dillon Consulting	101,689
District of West Vancouver	1,398,754
DL Safety Consulting	543,425
DMD & Associates Ltd	28,909
Domain7 Solutions Inc	137,870
Dougness Holdings Ltd	69,722
Driving Force, The	29,881
EComm Emergency Communications	320,130
Econolite Canada Inc	201,498
Edgewater Site Contracting Ltd	286,944
ESC Automation Inc	38,500
ESRI Canada Limited	67,410
Eurovia British Columbia Inc	2,026,213
Farm-Tek Turf Services Inc.	43,796
Fasken Martineau DuMoulin LLP	68,121
Ferguson Moving and Storage Ltd	35,143
FireWorks Consulting Inc.	124,928
First Call Hydrovacating Inc	113,880
First Truck Centre Vancouver Inc	44,383
Fitness Town	159,318
Flynn Canada Ltd	223,961
FortisBC	101,272
Fred Surridge Ltd	324,366
GE Koba Enterprises	157,047
Geopacific Consultants Ltd	52,294
GeoStabilization International	426,644
Gibraltar Holding Ltd	35,186
Gibson Waterworks Supply Inc	67,717
Global Payments Canada	301,545
Gravity Construction	285,991
Greater Vancouver Sewerage & Drainage	2,458,007
Greater Vancouver Water District	15,426,022
Green Admiral Nature Restoration	55,503

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
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AS AT DECEMBER 31, 2017

Schedule of payments to suppliers of goods and services

Greenbarn Potters Supply Ltd	33,869
Grouse Mountain Resorts Ltd	25,555
Guillevin International Inc	707,996
Habitat Systems Inc	51,580
Harris & Company LLP	25,606
Harvest Fraser Richmond Organics Ltd	32,335
Hatch Mott MacDonald Ltd	34,047
HDR / CEI Architecture & Planning	261,518
Henderson Recreation Equipment Limited	107,227
Hitachi Data Systems Inc T4615	134,871
Horizon Engineering Inc	83,180
Hoskin Scientific Limited	25,167
Hub Fire Engines & Equipment Ltd	29,213
HUB International Insurance Brokers	30,875
ICBC	273,168
IDRS Data-Print Mail	40,112
Infinite Roadmarking Ltd	102,125
Inland Kenworth	28,919
Insituform Technologies Limited	43,891
Integral Group Consulting (BC)	38,721
Intercontinental Truck Body (BC) Inc	34,335
ISL Engineering and Land Services Ltd	204,114
Jack Cewe Ltd	261,270
Jardine Lloyd Thompson Canada Inc	51,951
Jonathan Morgan & Company Limited	231,980
Jones Bros Cartage Ltd	291,350
Kal Tire	193,659
KDS Construction Ltd	244,628
Kendrick Equipment Ltd	40,871
Kerr Wood Leidal Associates Ltd	407,684
KGC Fire Rescue Inc	47,570
King Kubota Services Ltd	725,571
Konica Minolta Business Solutions Ltd	98,879
KPMG LLP	65,300
Lafarge Canada Inc	538,027
Landmark Building Maintenance	114,008
Langley Concrete Limited Partnership	37,414

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
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Schedule of payments to suppliers of goods and services

LED Roadway Lighting Ltd	469,394
Lehigh Hanson Materials Ltd	336,618
Long View Systems Corporation	520,725
Lornco Electric Ltd	193,416
Mainroad Maintenance Products	224,431
Mancorp Industrial Sales Ltd	77,857
Mar Tech Underground Services	361,039
Marine Roofing Ltd	36,211
McElhanney Consulting Services	202,858
McRaes Environmental Services	41,332
Merletti Construction (1999) Ltd	82,506
Metro Motors Ltd	134,734
Metro Vancouver	15,392,845
Microserve	685,724
Microsoft Corporation	25,854
Mid-Range Software Services Inc	49,471
Mills Printing	138,252
Minister of Finance	46,836,917
MMM Group Ltd	78,803
Modern Drainage	147,193
Modus Planning Design & Engage	55,623
Monarch Paving Ltd	48,967
Morris The Tree Man Ltd	238,925
MRC Total Build LP	64,147
Municipal Insurance Association	169,183
Municipal Pension Plan	5,148,588
Murdy & McAllister	59,012
Neel-Co Builders (2014) Ltd	38,096
Neopost Canada - DPOC 90034810	67,241
Nike Canada Corp.	92,099
North Shore Emergency Management	409,711
North Shore Mountain Bike Association	100,640
North Shore News	79,637
North Shore Parts & Industrial Supplies	153,503
North Vancouver Chamber of Commerce	97,740
North Vancouver Museum & Archives	541,566
North Vancouver District Public Library	5,144,399
North Vancouver Recreation Commission	8,588,680
Northwest Hydraulics Consultants	73,896
Northwest Waste Group	32,670

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
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Schedule of payments to suppliers of goods and services

Oakcreek Golf & Turf Inc	84,336
Ocean Pipe, a Div of Lehigh Hanson	31,554
One Stop Safety Services Corporation	210,891
Open Text Corporation	97,542
Oracle Canada ULC	68,181
Organized Crime Agency of BC	28,052
Pacific Ace Sports Surfaces & Equipment	37,239
Pacific Blasting & Demolition	29,245
Pacific Blue Cross	1,523,070
Pacific Flow Control Ltd	39,581
Pacific Restorations Ltd	729,589
Parallax Industries Ltd	45,933
Parkland Refining (B.C.) Ltd	149,626
Paul Alexander, Talent Management	169,840
Petro Canada	47,213
Pit Stop Portable Toilet Services	29,704
Pivotal Projects Incorporated	35,145
PJS Systems Inc.	212,650
Plant Health Division	61,213
Positronics Enterprises Ltd	56,039
Premier Pacific Seeds Ltd	44,209
PW Trenchless Construction Inc	589,813
R F Binnie & Associates Ltd	190,944
Ray Contracting Ltd	472,467
Raybern Erectors Ltd	43,930
Read Jones Christoffersen Ltd	171,320
Receiver General for Canada	2,451,277
Remdal Painting and Restoration	92,551
Rempel Bros Concrete Ltd	215,924
Rollins Machinery Limited	65,854
Rollke, Christina	81,131
RONA HOME & GARDEN	39,779
Rowland & Company, in Trust	102,686
Royal Canadian Mounted Police	13,394,071
Safesidewalks Canada BC Inc	67,497
Savio Colacone	139,860
Schaefer Systems International	3,175,946
Scottish Line Painting	44,799

THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
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AS AT DECEMBER 31, 2017

Schedule of payments to suppliers of goods and services

Seylynn (North Shore) Development	1,500,000
Shaw Business Solutions	37,058
SHI Canada ULC	195,727
Sierra Helicopters	54,825
SIMBIOS Marketing and Training	26,235
Smith and Sons Development	25,287
Source Office Furnishings	34,938
South Coast BC Transportation	12,577,264
Southwestern Flowtech & Environmental	50,630
Speedbolt Printing Solutions	52,786
Sperling Hansen Associates	90,434
Springline Construction Services Ltd	1,157,890
Standard Building Supplies Ltd	119,132
Stuart Olson Construction Ltd	5,606,106
Superior City Services Ltd	42,076
Take A Break	43,905
Target Products Ltd	86,104
TEEMA Solutions Group Inc	171,425
TELUS Communications (BC) Inc	120,584
TELUS Mobility	141,945
TELUS Services Inc	34,010
Tempest Development Group	58,410
TerraLink Horticulture Inc	38,263
Tetra Tech EBA Inc	67,600
TGK Irrigation Ltd	58,217
Tomko Sports Systems Inc	48,973
Trans Western Electric Ltd	163,443
Transtar Sanitation Supply Ltd	61,789
Tupper Landscaping Inc.	693,387
Turning Point Recovery Society	33,807
Tyler Technologies Inc	140,061
Union of BC Municipalities	34,533
Universal Flagging Inc	82,197
University Landscapers	202,598
Urban Systems Ltd	125,846
USC Utility Supply (West) Corp	47,013
Valley Traffic Systems Inc	62,998
Van Kel Irrigation	37,611
Vancouver Fraser Port Authority	520,591

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Schedule of payments to suppliers of goods and services

VANDERVEEN HAY SALES	35,065
VFA Canada Corporation	61,147
Vimar Equipment Ltd	241,587
Warrington PCI Management	39,832
Watt Consulting Group	26,584
WEBIR Automation & Control Services Ltd	63,332
West Coast Elevator Services Ltd	66,588
Western Star & Sterling Trucks	33,192
Westport Construction Group Inc	686,135
Westrek Geotechnical Services	96,526
Westvac Industrial Ltd	139,569
Westview Sales Ltd	51,179
Wilco Civil Inc	569,897
Workers Compensation Board	863,418
WSP Canada Inc	172,325
Xylem Canada Company	174,535
Young, Anderson	93,288
Zeemac Vehicle Lease Ltd	109,757
Zone West Enterprises Ltd	26,806
Section 7(1)(a) over \$25,000	195,947,010
Section 7(1)(b) under \$25,000	6,629,138
Total Section 7(1)(a) & (b)	\$ <u><u>202,576,148</u></u>

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AS AT DECEMBER 31, 2017

Reconciliation of Supplier Payments to Financial Statements

Payment to Suppliers 7(1)(a) & (b)	\$ 202,576,148
Payment to Suppliers 7(2)(b)	1,262,824
Employee expenditures included in Section 6(2)(b)(c)	238,142
Employee expenditures included in Section 6(2)(a)	25,104
Total payments per Statement of Financial Information	204,102,218
Add:	
CDNV Salaries & Benefits	55,718,405
Expenditures incurred by consolidated entities	8,577,013
Depreciation of tangible capital assets	17,175,615
Net change in inventories	2,112,539
Provisions, accruals and other net adjustments	9,327,994
Less:	
Acquisition of tangible capital assets and deferred expenses	(42,571,844)
Employer portion of employee benefits included in salaries	(10,002,908)
Payments made to other taxing authorities	(66,698,666)
Debt principal payments included in GVRD vendor amount not an expense	(2,016,093)
Amount per Consolidated Statement of Operations	\$ <u>175,724,273</u>

CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
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Schedule of grants and contributions

Boys & Girls Clubs of Greater Vancouver	\$ 44,729
Capilano Community Services Society	170,930
Family Services of the North Shore	45,538
Lynn Valley Senior Association	47,730
North Shore Community Resources Society	63,315
North Shore Neighbourhood House	171,625
North Shore Rescue Team Society	65,070
Parkgate Community Services	232,705
Silver Harbour Centre Society	116,340
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Section 7(2)(b) over \$ 25,000	957,982
Section 7(2)(b) under \$ 25,000	304,842
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Total Section 7(2)(b)	<u>\$ 1,262,824</u>


THE CORPORATION OF THE DISTRICT OF NORTH VANCOUVER
Statement of Financial Information
FIR Schedule 1, Section 9(2)
AS AT DECEMBER 31, 2017

Statement of Financial Information approval

The undersigned, as authorized by the Financial Information regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Andy Wardell
Acting GM, Finance & Technology / CFO
May 8, 2018



Council Member on behalf of Council
May 8, 2018